



PETROVIETNAM POWER CORPORATION - JSC
PETROVIETNAM POWER CORPORATION

Hanoi, April 29, 2026

NOTICE OF PETROVIETNAM POWER CORPORATION-JSC
(Regarding the candidacy and nomination of personnel for election to the Board of Directors and the Supervisory Board)

To: Valued shareholders of PetroVietnam Power Corporation – JSC (PV Power)

Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Pursuant to the Charter of Organization and Operation of PetroVietnam Power Corporation – JSC;

Pursuant to the Internal Regulations on Corporate Governance of PetroVietnam Power Corporation – JSC;

The Organizing Committee of the 2026 Annual General Meeting of Shareholders (AGM) of PetroVietnam Power Corporation – JSC would like to respectfully notify all shareholders/groups of shareholders regarding the candidacy and nomination of personnel for election to the Board of Directors (BOD) and the Supervisory Board at the 2026 AGM as follows:

1. Conditions for candidacy/nomination of candidates for the Board of Directors

1.1 Number of BOD members to be elected: Maximum of 01 member.

1.2 Standards and conditions for BOD members:

BOD members must satisfy the standards as prescribed in Article 155 of the Law on Enterprises 2020 and Article 275 of Decree No. 155/2020/NĐ-CP, as amended by Clause 78, Article 1 of Decree No. 245/2025/NĐ-CP, specifically as follows:

❖ A member of the Board of Directors must meet the following standards and conditions:

- Not falling under the categories specified in Clause 2, Article 17 of the Law on Enterprises 2020;

- Possessing professional qualifications and experience in business administration or in the fields and industries of the Corporation's business; not necessarily being a shareholder of the Corporation, unless otherwise provided by the Charter;

- A member of the Board of Directors of the Corporation may concurrently serve as a member of the Board of Directors or the Members' Council of another company, but may hold concurrent positions as a member of the Board of Directors or the Members' Council in no more than five (05) other companies;

- A member of the Board of Directors must not be a family relative of the CEO or other managers of the Corporation, or of managers and persons authorized to appoint managers of the parent company;

- The Chairman of the BOD shall not concurrently hold the position of CEO of a public company.

1.3 Nomination/candidacy for supplemental election of BOD members:

Shareholders holding ordinary shares have the right to aggregate their voting rights to nominate candidates for the BOD. The number of candidates that each group is entitled to nominate depends on the share ownership ratio of each group, specifically as follows:

a. From 10% to less than 20% of voting shares: To be entitled to nominate maximum 1 (one) candidate;

b. From 20% to less than 30% of voting shares: To be entitled to nominate maximum 2 (two) candidates;

c. From 30% to less than 40% of voting shares: To be entitled to nominate maximum 3 (three) candidates;

d. From 40% to less than 50% of voting shares: To be entitled to nominate maximum 4 (four) candidates;

e. From 50% to less than 60% of voting shares: To be entitled to nominate maximum 5 (five) candidates;

f. From 60% to less than 70% of voting shares: To be entitled to nominate maximum 6 (six) candidates;

g. From 70% to less than 80% of voting shares: To be entitled to nominate maximum 7 (seven) candidates;

h. From 80% to less than 90% of voting shares: To be entitled to nominate maximum 8 (eight) candidates.

In case the number of candidates for the BOD through nomination remains insufficient, the incumbent BOD may nominate additional candidates or organize nominations according to a clearly announced mechanism, which must be approved by the General Meeting of Shareholders before proceeding with the nomination in accordance with legal regulations.

2. Conditions for candidacy/nomination of candidates for the Supervisory Board

2.1. Number of Supervisors to be elected: Maximum of 01 member.

2.2. Standards and conditions for Supervisors:

Supervisors must satisfy the standards prescribed in Article 169 of the Law on Enterprises 2020, Article 37 of the PV Power Charter, and Article 6 of the Regulations on Operations of the Supervisory Board, specifically as follows:

- Not falling under the categories specified in Clause 2, Article 17 of the Law on Enterprises 2020;

- Being trained in one of the following majors: economics, finance, accounting, auditing, law, business administration, or a major suitable for the Corporation's business activities;

- Not being a family relative of any member of the Board of Directors, CEO, or other managers;

- Not being a manager of the Company; not necessarily being a shareholder or employee of the Company, unless otherwise provided by the Charter;

- Not working in the accounting or finance departments of the Corporation;

- Not being a member or employee of the approved auditing firm that performed audits of the Corporation's financial statements for the 03 consecutive preceding years;

- Meeting other standards and conditions as prescribed by relevant laws and the Corporation's Charter;

- In addition to the above-mentioned standards and conditions, a Supervisor of the Corporation must not be a family relative of the managers of the Corporation or the parent company; nor an authorized capital representative of the enterprise, or a representative of the state capital at the parent company and the Corporation.

2.3 Nomination/candidacy for supplemental election of Supervisors:

Shareholders or groups of shareholders holding voting shares have the right to aggregate their voting rights to nominate candidates for the Supervisory Board. The number of candidates that each group is entitled to nominate depends on the number of candidates decided by the General Meeting and the share ownership ratio of each group. Shareholders or groups of shareholders holding:

- a. From 10% to less than 20% of voting shares: To be entitled to nominate maximum 1 (one) candidate;

- b. From 20% to less than 30% of voting shares: To be entitled to nominate maximum 2 (two) candidates;

- c. From 30% to less than 40% of voting shares: To be entitled to nominate maximum 3 (three) candidates;

- d. From 40% to less than 50% of voting shares: To be entitled to nominate maximum 4 (four) candidates;

- e. From 50% or more of voting rights: To be entitled to nominate maximum 5 (five) candidates.

In case the number of candidates for the Supervisory Board through nomination remains insufficient, the incumbent Supervisory Board may nominate additional candidates or organize nominations according to a clearly announced mechanism, which must be approved by the General Meeting of Shareholders before proceeding with the nomination.

3. Application documents for candidacy/nomination:

Shareholders/groups of shareholders eligible to nominate or run for the position of Member of the Board of Directors or Supervisor of PV Power shall submit documents including:

- (1) Application Form for candidacy/nomination for the Board of Directors or the Supervisory Board (*As per the template posted on website: www.pvpower.vn*);
- (2) Curriculum Vitae (*As per the template posted on website: www.pvpower.vn*);
- (3) Valid copies of identity card/citizen identity card/passport;
- (4) Valid copies of degrees, diplomas, and certificates certifying education level and professional qualifications;
- (5) Power of Attorney and/or Minutes of the Group Meeting (if the candidate is authorized by a group of shareholders).

4. Selection of candidates:

Based on the Applications for candidacy/nomination and the attached documents, PV Power will compile a list of candidates who satisfy the required conditions for the supplemental election of the Board of Directors and the Supervisory Board. This list will be submitted to the 2026 Annual General Meeting of Shareholders for approval before proceeding with the election.

5. Deadline and address for submission:

The original application documents for candidacy/nomination must be sent to PV Power no later than 17:00 on May 10, 2026 (based on the postmark of the delivery unit) to the following address:

- PetroVietnam Power Corporation - JSC, PV Power Building, 199 Nguyen Tuan Street, Thanh Xuan District, Hanoi.
- Telephone: 024. 2221 0288 - Ext: 6545 | Fax: (024) 2221 0388
- (Application documents may be sent in advance via email to: Quanhecodong@pvpower.vn)
- In case the application documents are sent via fax or scan, the original copy must be submitted during registration before the Meeting commences.

Contact persons: Ms. Nguyen Thi Phuong – Telephone: 0913550429.

Ms. Nguyen Thi Ngoc Huyen – Telephone: 0983844089.

Respectfully announced!

PETROVIETNAM POWER CORPORATION - JSC