

## **APPENDIX**

### **Report on changes to the plan for using proceeds from the additional public offering to existing shareholders of PetroVietnam Power Corporation - JSC (for unused funds representing less than 50% of the total proceeds)**

#### **I. Results of the additional public offering to existing shareholders of PetroVietnam Power Corporation - JSC (PV Power).**

Pursuant to the Public Offering Registration Certificate No. 451/GCN-UBCK dated November 27, 2025, issued by the State Securities Commission (SSC) to PetroVietnam Power Corporation - JSC, PV Power conducted an additional public offering to existing shareholders from December 18, 2025, to January 6, 2026, and from January 21, 2026, to 3:00 PM on January 27, 2026. The results of the offering were approved by the SSC in Official Letter No. 1126/UBCK-QLCB dated February 4, 2026, regarding the "Report on the results of POW's public stock offering." Specifically:

- + Total number of shares registered for offering: 281,024,592 shares;
- + Number of shares successfully offered: 281,024,592 shares, reaching 100% of the registered shares;
- + Total proceeds from the offering: VND 2,810,245,920,000.
- + Charter capital of PV Power after the offering (and issuance): VND 30,678,456,880,000.

The proceeds from the offering, amounting to VND 2,810,245,920,000, were managed in PV Power's escrow account No. 868.666.397.9 at the Bank for Investment and Development of Vietnam (BIDV) - Quang Minh Branch. The proceeds from the offering were audited by Deloitte Vietnam Co., Ltd., in Independent Audit Report No. 0498/VN1A-HN-BC dated February 24, 2026. Account No. 868.666.397.9 has been released from escrow since February 5, 2026.

#### **II. Original plan for using the proceeds from the offering.**

(1) According to Article 2 of Resolution No. 86/NQ-DLTK dated November 7, 2025, and Section IX of the Prospectus dated November 27, 2025, the original plan for using the total proceeds of VND 2,810,245,920,000 from the offering is as follows:

*(Table 1: Original plan)*

No.	Contents of use	Expected payment demand (VND)	Expected amount To be disbursed from the offering (VND)	Estimated disbursement time
1	Engineering, Procurement, Construction, Installation, Testing, and Commissioning (EPC) Contract for Nhon Trach 3 and Nhon Trach 4 Power Plants No. 19/2022/NT34-08-PVP&SCT+LLM	3,648,170,964,548	2,399,245,920,000	QIV/2025, QI/2026
2	Contract for the Purchase of Regasified LNG for the Commissioning Phase of Nhon Trach 3 and Nhon Trach 4 Power Plants No. 613/2024/PVGas/QNLK-PVPOWER/B1	2,309,471,237,818	411,000,000,000	QIV/2025, QI/2026
	<b>Total</b>	<b>5,957,642,202,366</b>	<b>2,810,245,920,000</b>	

(2) Based on item (1), in Q1/2026, PV Power utilized VND 1,496,849,974,997 from the proceeds of the offering to pay for the Engineering, Procurement, Construction, Installation, Testing, and Commissioning (EPC) Contract for Nhon Trach 3 and Nhon Trach 4 Power Plants No. 19/2022/NT34-08-PVP&SCT+LLM (Item 1, Table 1).

(3) As of March 31, 2026, the remaining proceeds from the offering not yet used for payment purposes amounted to VND 1,313,395,945,003 (equivalent to 46.74% of VND 2,810,245,920,000, which is less than 50% of the total proceeds from the offering).

### **III. Changes to the plan for using proceeds from the offering (for unused funds representing less than 50% of the total proceeds).**

(4) Pursuant to the 10th bullet point of Section 6 in Proposal No. 1757/TTr-DLKD dated September 24, 2025, regarding the "Approval of the plan to offer/issue shares to increase the charter capital of PV Power," which was approved by the 2025 Extraordinary General Meeting of Shareholders of PetroVietnam Power Corporation - JSC under Resolution No. 73/NQ-DHDCD dated September 25, 2025; as follows:

*"Pursuant to Clause 2, Article 9 of Decree No. 155/2020/ND-CP dated December 31, 2020, providing detailed regulations on the implementation of several articles of the Law on Securities, the General Meeting of Shareholders authorizes the Board of Directors to change the plan for using the proceeds from the offering,*

*provided that the change value is less than 50% of the total proceeds collected. Any change to the plan for using the proceeds must be reported to the General Meeting of Shareholders at the nearest meeting."*

(5) Pursuant to item (4), on March 12, 2026, the Board of Directors of PV Power issued Resolution No. 19/NQ-DLKD regarding the "Approval of changes to the plan for using proceeds from the additional public offering to existing shareholders of PetroVietnam Power Corporation - JSC (for unused funds representing less than 50% of the total proceeds)." PV Power has disclosed this information on the stock market as regulated and reported to the SSC via Report No. 520/BC-ĐLKD dated March 13, 2026. The specific changes are as follows:

(i) Reallocation of VND 411,000,000,000 from the payment for the Contract for the Purchase of Regasified LNG for the Commissioning Phase of Nhon Trach 3 and Nhon Trach 4 Power Plants No. 613/2024/PVGas/QLNK-PVPOWER/B1 to the payment for the Engineering, Procurement, Construction, Installation, Testing, and Commissioning (EPC) Contract for Nhon Trach 3 and Nhon Trach 4 Power Plants No. 19/2022/NT34-08-PVP&SCT+LLM.

Reason: The commissioning phase of the power plants has concluded.

(ii) Adjustment of the disbursement timeline for the EPC Contract for Nhon Trach 3 and Nhon Trach 4 Power Plants No. 19/2022/NT34-08-PVP&SCT+LLM from [Q4/2025, Q1/2026] to [Year 2026].

Reason: To align the disbursement schedule with the actual contract payment timeline.

(iii) Utilization of idle funds: During the period when the proceeds from the offering have not yet been used for the designated payment purposes (and the amount is less than 50% of the total proceeds), the funds may be invested in term deposit contracts with appropriate tenors.

Reason: To ensure timely fulfillment of payment obligations while generating additional financial income, thereby enhancing capital efficiency.

*(Table 2: Adjusted plan)*

<b>No.</b>	<b>Contents of use</b>	<b>Expected payment demand (VND)</b>	<b>Expected amount To be disbursed from the offering (VND)</b>	<b>Expected estimated disbursement time</b>
1	Engineering, Procurement, Construction, Installation, Testing, and Commissioning (EPC) Contract for Nhon Trach 3 and Nhon Trach 4 Power Plants No. 19/2022/NT34-08-PVP&SCT+LLM	3,648,170,964,548	2,810,245,920,000	Year 2026

	<b>Total</b>	<b>3,648,170,964,548</b>	<b>2,810,245,920,000</b>	
--	--------------	--------------------------	--------------------------	--

---