

Dear: Shareholders and Investors

PV Power would like to inform shareholders and investors about business performance in Aug 2022 and action plan in Sept 2022 as follows:



I. BUSINESS PERFORMANCE

1. Business results

No	Items	Plan of Month	Estimated monthly results	% performed/ month plan	2022' cumulative output
A	B	1	2	3=2/1	4
I	Output (Mill .kWh)				
1	Ca Mau CCPP 1&2	265,2	144,8	55%	2.236,5
2	Nhon Trach CCPP 1	150	89,5	60%	915,4
3	Nhon Trach CCPP 2	221,6	367,3	166%	2.902
4	Hua Na HPP	84,9	91,9	108%	465
5	Dakdrinh HPP	30	40,6	135%	442
6	Vung Ang 1 TPP	211,4	233	110%	2.149
7	PVPower REC	2,5	0,5	22%	4
	Total	966	967.6	100%	9.115
II	Revenue (Bill/VND)				
1	Ca Mau CCPP 1&2	443	296	67%	4.875,6
2	Nhon Trach CCPP 1	298	147	49%	1860
3	Nhon Trach CCPP 2	419	790	189%	6.224
4	Hua Na HPP	90,3	116	128%	633,6
5	Dakdrinh HPP	28,8	36	125%	545,8
6	Vung Ang 1 TPP	327,5	482	147%	4.389,8
7	PVPower REC	5,1	1,1	21%	11,63
	Total	1.612	1.868	116%	18.540

Note: The figures for monthly revenue and accumulated in 2022 are estimates.



2. The operation of power plants:



stopped for periodic maintenance of the PM3 system, so CM 2 operated with low output and did not complete the output plan.

- **Nhon Trach 1 CCPP:** The plant is not assigned contract power output ($Q_c = 0$). NT 1 was mobilized by A0 with an output of 89.5 million kWh. NT1 did not fulfill the assigned output plan.

- **Nhon Trach 2 CCPP:** From August 6 to August 18, the electricity market has low prices. NT2 bids closely to Q_c and operates a lower output than the assigned Q_c .

- **Vung Ang 1 TPP:** VA1 is stopping Unit 1 for major inspection. Due to the very high coal price in August, VA1 offers to operate outside contract power output Q_c when the market price increases at the end of the month. VA1 operates beyond the assigned output plan

- **Hua Na HPP:** Flooding occurred right after the plant was operating to approximately dead water level (in the first week of August). Hua Na HPP offers a price quote for maximize production and to utilize the amount of flood water. Hua Na HPP exceeded the assigned output plan.

- **Dakdrinh HPP:** The plant overhauled Unit H1 (from July 20, completed on August 27). The plant was assigned a Q_c of 25.1 million kWh (However, A0 asked to increase Q_c due to unusual weather conditions). The water level on the Dakdrinh hydropower reservoir is high. Dakdrinh HPP offers a price quote for maximize production and to utilize the amount of water at the end of the dry season. Due to the influence of storms and the operation plan of A0, the plant's mobilized output is very low.

August is the rainy season in the North and the South. In the first half of August, there were storms No. 2 and heavy rain in the Northern provinces with a total rainfall of 100-200mm/time. The operation of power plants is as follows:

- **Ca Mau 1&2 CCPP:** The amount of gas supplied in August is very low (ranging from $1.4 \div 2.0$ million S_m^3 /day). The CM1 is undergoing a major inspection which is expected to end in mid-September. From August 20 to September 2, the gas supply

Estimated results of participation in the electricity market in Aug.

Plan	Ca Mau 1&2	Vung Ang 1	Nhon Trach 1	Nhon Trach 2	Hua Na	Dakdrinh
Output (Mill kWh)	144.8	233.1	89.5	367.3	91.9	40.6
Contracted power output (Qc) (Mill kWh)	158.9	210.0	0.0	380.6	68.9	40.6
Provisional revenue (Bill VND)	278.9	478.1	161.1	790.5	105.5	31.6
Sale price (VND/ kWh)	1,926.5	2,051.2	1,800.3	2,152.5	1,148.0	778.8

(Note: Revenue is exclusive of VAT, tax, and resource fee)

3. Progress of new projects:

-Nhon Trach 3 & 4 Thermal Power Project: Samsung C&T and LILAMA Contractors Joint Venture is completing the design and completing the procedures to start the EPC package. Continue to arrange capital, negotiate GSA and PPA for the project.



1. Electricity production and trading

Continue to safely, stably and efficiently operate power plants. According to the business plan in 2022 approved by the AGM, the expected electricity output and revenue is as follows:

No	Items	Plan
I	Electricity output (mn.kWh)	832
1	Ca Mau 1&2 TPP	256,7
2	Nhon Trach 1 TPP	75
3	Nhon Trach 2 TPP	165,3
4	Hua Na HPP	92,6
5	Đakđrinh HPP	35
6	Vung Ang 1 TPP	204,5
7	PetroVietnam REC JSC	3
II	Revenue (billion dong)	1.360
1	Ca Mau 1&2 TPP	428,5
2	Nhon Trach 1 TPP	150
3	Nhon Trach 2 TPP	325,4
4	Hua Na HPP	98,9
5	Đakđrinh HPP	33,5
6	Vung Ang 1 TPP	317,5
7	PetroVietnam REC JSC	5,8

2. Other task

- Production management to ensure safe and stable operation of power plants.
- Organize the major inspection of Ca Mau 1 Thermal Power Plant to ensure on schedule and quality.
- Ensuring adequate and timely fuel source for stable operation of power plants. Coordinate with PV Gas, TKV and oil suppliers to ensure sufficient fuel supply (gas, coal, oil) for power plants.
- Continue to research and develop renewable energy power projects.