



**PETROVIETNAM POWER CORPORATION**  
**PETROVIETNAM POWER COAL IMPORT AND SUPPLY COMPANY**  
**DAILY NEWS**

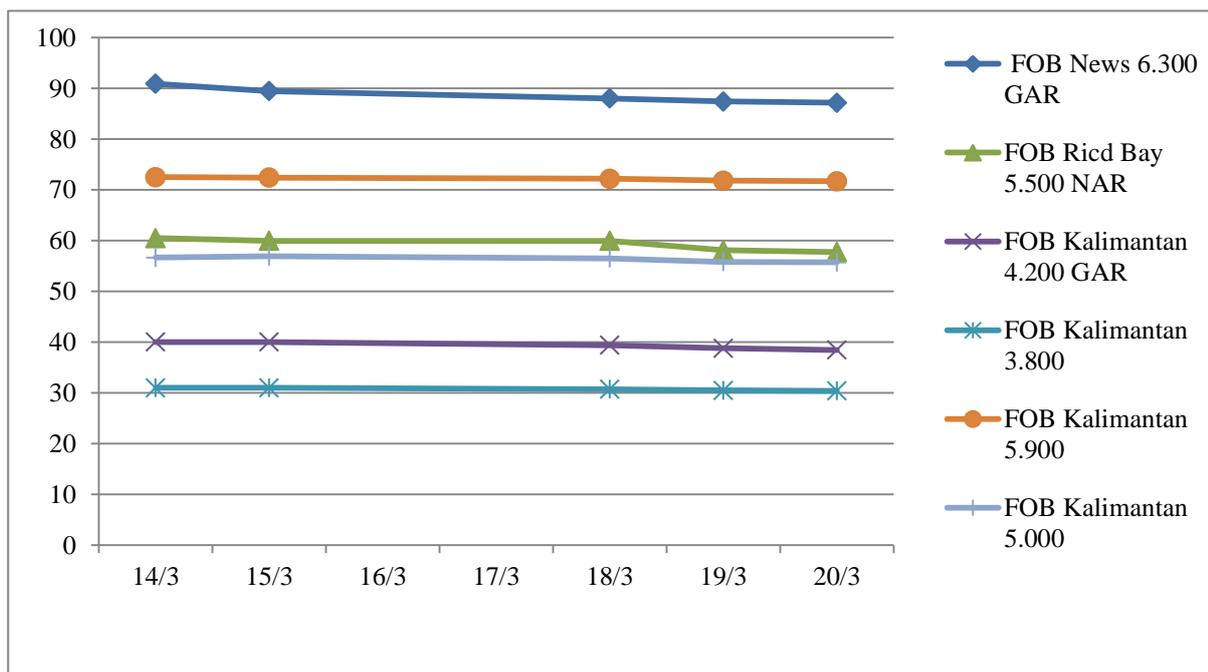
Date 21/3/2019

**INTERNATIONAL COAL PRICE ASSESSMENTS**

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	91.10	+1,60	N/A	N/A
FOB Richards Bay 5.500 NAR	59.00	+1,50	N/A	N/A
FOB Kalimantan 5.900 GAR	N/A	N/A	71,75	+0.00
FOB Kalimantan 5,000 GAR	N/A	N/A	56,25	+0.00
FOB Kalimantan 4,200 GAR	37.90	+0,25	N/A	N/A
FOB Kalimantan 3.800 GAR	29.40	+0,15	N/A	N/A

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	47.25	-0,25	315.84	-2.29
PCC7 (CFR South China 4,700 NAR)	63.75	+0,10	426.13	-0.84
PCC8 (CFR South China 5,500 NAR)	67.50	+1.50	451.19	-10.94

**DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2019**



*(Source: Platts Coal Trader International – Date 20/3/2019)*

## **NEWS**

### **CIL told to ensure Indian power stations have 20 days coal supply**

To cope with peaking electricity demand during the summer months ahead, India's Coal Ministry has directed State-run Coal India Limited (CIL) to ensure that each thermal power plant has assured stocks of 20 days on any given day. The Ministry has directed the coal miner to sustain the momentum of coal supplies, which has partially alleviated dry fuel shortages at thermal power plants across the country. At the end of last month, coal stocks at thermal power plants averaged 16 days' worth of consumption. Currently, there are only five thermal power plants with 'critical' fuel stocks of five-days of consumption equivalent, an improvement since October 2018 when there were 29 thermal power plants in the 'critical coal stock' category. In fact, it is the first time in over four years that no thermal power plant in the country was facing 'super critical' levels of coal stocks, that is dry fuel stocks of less than four days of consumption equivalent. The Coal Ministry has also issued advisories to its counterparts in the Railway Ministry to make higher number of rail rakes available for transportation of coal from pitheads, until now a major bottleneck in ramping up dispatch by the miner, government officials said.

The government focus on ensuring higher coal availability to thermal power plants comes in the wake of 5% growth in electricity demand, at present, with the expectation of further spikes as the temperature starts rising over the next few months, the officials said, adding that demand for electricity could grow by 15% during the height of summer. The Coal Ministry directive to CIL is also significant as the company has reported a fall in coal dispatch for the second consecutive month during January at 52.4-million tons, against 52.8-million tons in December. Although not officially stated, sources in government pointed out that various Ministries, such as coal, power and railways, have stepped up efforts to ensure higher availability of coal for thermal power plants, to avoid any risks of power shortage and failure of electricity supply to consumers of electricity distribution companies during the summer months, during which India would be having its national elections and power cuts could trigger voters' ire. Indian elections will be held in six phases starting on April 11, and concluding with the counting of votes on May 23.

### **Australia's Wollongong Coal forced to suspend operations for risk review**

Australian miner Wollongong Coal has been forced by regulators to cease mining at its Wongawilli Colliery after an inspection uncovered safety problems, the company said in an announcement on the Australian Stock Exchange Monday. Inspectors from the Natural Resources and Mining Regulators found areas of concerns including strata roof supports and risk associated with the conveyor systems, and subsequently issued a prohibition notice to cease all mining activities pending completion of a risk assessment and until adequate control measures are put in place and accepted, it said. The risk review may take a few weeks, it added. Wongawilli is Wollongong Coal's one operating mine. It produced 86,648 mt of coal in the October-December 2018 quarter, which was down 24% from the 114,334 mt output in July-September, the company said in its latest quarterly report. Wongawilli is about 15 kilometers south-west of Wollongong and 80 kilometers south-west of Sydney. It exports coal via the Port Kembla Coal Terminal.

### **Taiwan Cement concludes tender for 5,500 NAR Russian coal for May**

Taiwan Cement Corp. concluded a purchase tender for a Panamax shipment of Russian thermal coal in May, said a source familiar with the matter on Wednesday. The tender price for the 5,500 kcal/kg NAR, 8% ash Russian thermal coal cargo was heard at \$71/mt CFR north Taiwan. Market sources pegged current Panamax freight from Russia's eastern port of Vanino to north Taiwan at around \$6-\$7/mt. This indicates a netback FOB Russia Pacific ports price for the 5,500 kcal/kg NAR Russian thermal coal cargo at about \$64-\$65/mt, according to S&P Global Platts calculations.

*(Source: [www.spglobal.com](http://www.spglobal.com) )*

## **INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS**

*Unit: USD/ton*

<b>Size</b>	<b>From</b>	<b>To</b>	<b>Freight rates</b>	<b>Change</b>
<b>Capesize</b>	Australia	China	6.95	-0.15
(150.000 tons)	Queensland	Japan	7.70	-0.20
	New South Wales	South Korea	8.55	-0.20
<b>Panamax</b>	Richards Bay	India West	11.70	+0.00
(70.000 tons)	Kalimantan	India West	8.35	+0.00
	Richards Bay	India East	11.80	+0.00
	Kalimantan	India East	7.70	+0.00
	Australia	China	11.15	+0.00
	Australia	India	12.45	+0.00

*(Source: Platts Coal Trader International – Date 20/3/2019)*