



PETROVIETNAM POWER CORPORATION
PETROVIETNAM POWER COAL IMPORT AND SUPPLY COMPANY
DAILY NEWS

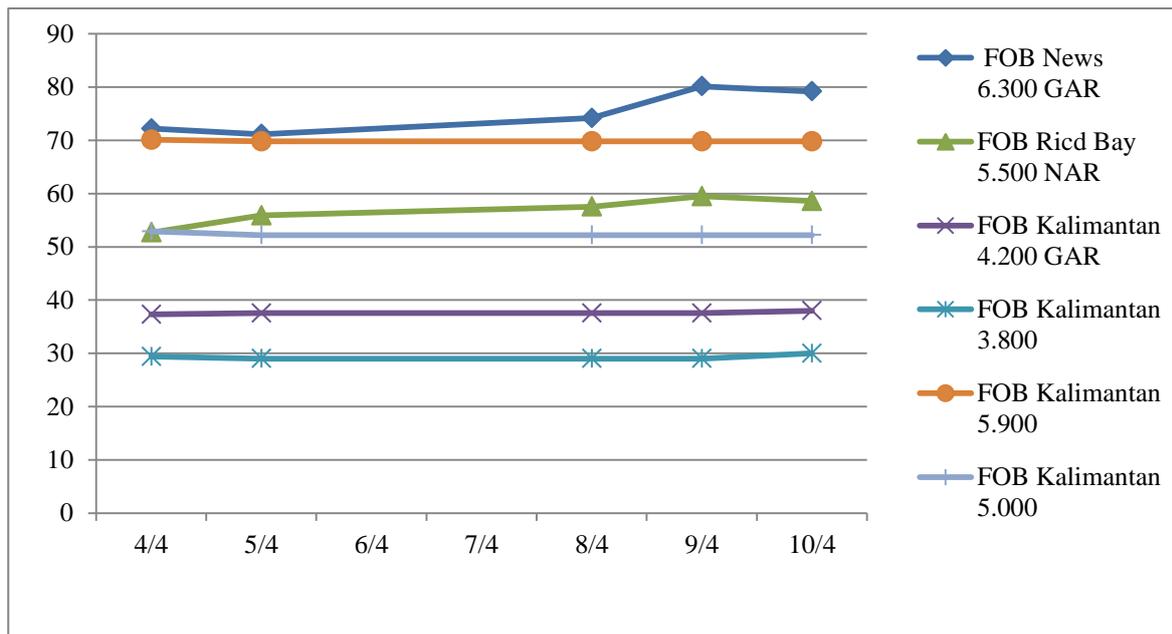
Date 18/4/2019

INTERNATIONAL COAL PRICE ASSESSMENTS

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	91.10	+1,60	N/A	N/A
FOB Richards Bay 5.500 NAR	59.00	+1,50	N/A	N/A
FOB Kalimantan 5.900 GAR	N/A	N/A	71,75	+0.00
FOB Kalimantan 5,000 GAR	N/A	N/A	56,25	+0.00
FOB Kalimantan 4,200 GAR	37.90	+0,25	N/A	N/A
FOB Kalimantan 3.800 GAR	29.40	+0,15	N/A	N/A

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	47.25	-0,25	315.84	-2.29
PCC7 (CFR South China 4,700 NAR)	63.75	+0,10	426.13	-0.84
PCC8 (CFR South China 5,500 NAR)	67.50	+1.50	451.19	-10.94

DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2019



(Source: Platts Coal Trader International – Date 10/4/2019)

NEWS

Australia's Stanmore Coal further raises 2018- 2019 production guidance to 2.3 million mt

Australian Stanmore Coal has again lifted its fiscal 2018-2019 (July-June) production guidance following a record quarter in January-March, the company said Tuesday. The miner's production of salable coal during the three-month period was 691,000 mt, up 129% year on year and 8% from the October-December quarter, which proved to be a record, it said. The fiscal year production guidance has now been lifted to 2.3 million mt from 2.15 million mt "following minimal weather impacts during the wet season and strong excavator performance," it said. Earlier in the year, Stanmore lifted the guidance from 2 million mt - which had been previously increased from 1.80 million mt.

Coal sales were also at a record level in the period with 740,000 mt, up from the previous record of 573,000 mt seen in the October-December quarter. The average price of coal sold was \$130/mt with 719,000 mt of semi-soft coking coal sold at \$132/mt and 21,000 mt of thermal coal sold at \$84/mt, it said. Stanmore produces coal from its Isaac Plains Complex in Queensland and ships the product via the Dalrymple Bay Coal Terminal. During the quarter, operations ceased at the original Isaac Plains mine, with the Isaac Plains East extension now operating three pits producing 100% coking coal at yields in excess of 80%, the company said.

Coal stocks at India power plants continue to build despite stronger coal burn

Thermal coal stocks at Indian power plants continued the upward trend so far in 2019, rising to 30.9 million mt in the week ended Wednesday, according to data released Friday by the Central Electricity Authority. This is the highest stock level since July 2016, with inventories having more than doubled since December 2018. Stocks were up 1.9% on the week and 16.6% on the month, enough for 18 days cover.

Stockpiles of imported thermal coal were relatively flat at 937,000 mt on Wednesday, from 922,000 mt a week earlier. While growing coal stockpiles could be indicative of lower coal burn at the power stations, coal-fired power generation for March totaled 87,875 MW, up 16.4% on the month and the strongest month for coal burn since May 2018, according to the latest data from the CEA. Earlier in the week, Coal India announced a total coal production for the financial year ended March 31 of 607 million mt, up 7%, while coal supply to the power sector was 488 million mt, 7.4% higher. "The volume increase in coal production during the referred period has been a robust 39.5 million mt against the previous year's production of 567.37 million mt," Coal India said in a statement.

Queue at Australia's PWCS coal terminals falls on week to 1 ship

Port Waratah Coal Services' two terminals at Newcastle port in the eastern Australian state of New South Wales had a single ship waiting offshore on Sunday, down from five ships a week earlier, the Hunter Valley Coal Chain Coordinator said in its weekly report Monday. The queue was expected to comprise fewer than five ships at the end of April, HVCCC said. A total of 1.85 million mt of coal was shipped out of the PWCS terminals in the week to Sunday, up 145,000 mt from a week ago. The month-to-date exports totaled 1.85 million mt, the weekly report showed. Around 1.3 million mt of coal was also shipped through the separate Newcastle Coal Infrastructure Group terminal at the port last week, S&P Global Platts data showed.

Coal producers had forecast April arrivals at the PWCS terminals at 7.8 million mt, and at 10.1 million mt for May, HVCCC said. Coal throughput at Newcastle port's railway last week was 3.1 million mt, up 215,000 mt from a week earlier, HVCCC said. The Carrington and Kooragang terminals at Port Waratah had combined stocks of 1.9 million mt available for export on Sunday, an increase of 258,000 mt from the week before. Gladstone port, in the neighboring state of Queensland, had 13 ships in its coal queue on Monday, and there were four ships loading at its RG Tanna coal terminal, Gladstone Ports Corporation said

(Source: www.spglobal.com)

INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

				<i>Unit: USD/ton</i>
Size	From	To	Freight rates	Change
Capesize	Australia	China	6.05	+0.10
(150.000 tons)	Queensland	Japan	6.65	+0.15
	New South Wales	South Korea	7.50	+0.15
Panamax	Richards Bay	India West	11.90	+0.00
(70.000 tons)	Kalimantan	India West	6.15	-0.10
	Richards Bay	India East	11.90	+0.00
	Kalimantan	India East	6.15	-0.10
	Australia	China	10.55	+0.00
	Australia	India	11.90	+0.00

(Source: Platts Coal Trader International – Date 10/04/2019)