



**PETROVIETNAM POWER CORPORATION**  
**PETROVIETNAM POWER COAL IMPORT AND SUPPLY COMPANY**  
**DAILY NEWS**

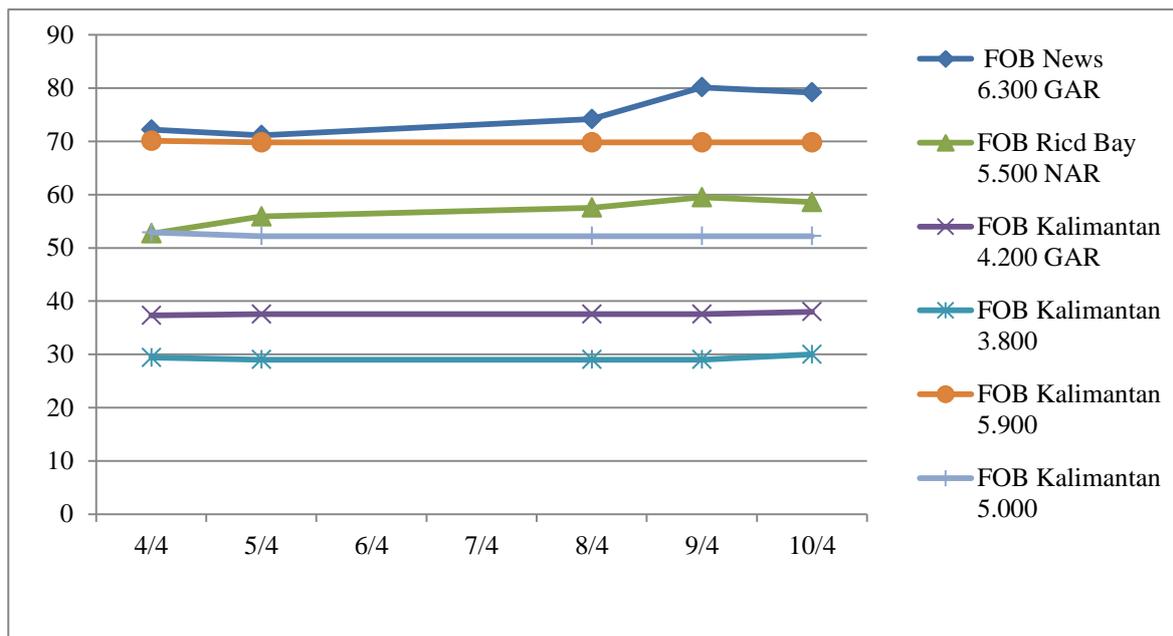
Date 22/4/2019

**INTERNATIONAL COAL PRICE ASSESSMENTS**

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	91.10	+1,60	N/A	N/A
FOB Richards Bay 5.500 NAR	59.00	+1,50	N/A	N/A
FOB Kalimantan 5.900 GAR	N/A	N/A	71,75	+0.00
FOB Kalimantan 5,000 GAR	N/A	N/A	56,25	+0.00
FOB Kalimantan 4,200 GAR	37.90	+0,25	N/A	N/A
FOB Kalimantan 3.800 GAR	29.40	+0,15	N/A	N/A

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	47.25	-0,25	315.84	-2.29
PCC7 (CFR South China 4,700 NAR)	63.75	+0,10	426.13	-0.84
PCC8 (CFR South China 5,500 NAR)	67.50	+1.50	451.19	-10.94

**DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2019**



(Source: Platts Coal Trader International – Date 10/4/2019)

## **NEWS**

### **Russia banning oil, petroleum product, coal exports to Ukraine**

Russia is banning exports of crude oil, petroleum products and coal to Ukraine. "A few days ago the Ukrainian Cabinet of Ministers took the latest unfriendly step with respect to our country and expanded the list of Russian goods which cannot be imported to Ukrainian territory. In these conditions we are forced to protect our interests and take response measures," Russian Prime Minister Dmitry Medvedev said at a meeting of the Russian cabinet. Medvedev said he had signed a resolution "banning the export of Russian crude oil and petroleum products to Ukraine." The document "determines a list of those goods that it will be possible to export to Ukraine only on the basis of separate decisions from June 1." "This category includes fuel and energy products, including coal as well as the oil and petroleum products," he said.

### **China's Far From Done With Coal as Regulator Eases New Plant Ban**

China allowed 11 provinces and regions to resume building coal power plants, in another sign that the world's largest energy user is far from finished with the most-polluting fossil fuel. The National Energy Administration forecast that only 10 provinces and regions would have an excess of coal-fired electricity generation capacity in 2022, down from last year's outlook for a glut in 21 areas by 2021. That means 11 areas can start building plants again, as the overcapacity label had suspended construction of new projects until the issue was addressed.

The decision underscores how dependent on coal the world's second-largest economy still is, even as it invests hundreds of billions of dollars in cleaner energy sources such as natural gas, wind turbines and solar panels. While coal's share of China's total energy consumption fell to 59 percent last year, the growth in the country's total energy consumption meant burning of the dirty fossil fuel actually increased by 1 percent.

Shares of Chinese coal miners jumped on Friday's news. Datong Coal Industry Co. rose as much as 10 percent, the most in 21 months. Shanxi Xishan Coal & Electricity Power Co. gained as much as 9 percent, the biggest intraday advance since December 2017. Areas freed up for new coal power plant construction include Hebei, Qinghai, Chongqing, Guangxi, Guangdong, Yunnan, Guizhou and Henan, according to the NEA. The facilities aren't allowed to produce heat for residential customers, but can serve large industrial users.

### **DBS plans to stop financing coal power after 2021**

Singapore's largest bank plans to stop financing coal-fired power plants once its existing commitments are complete in 2021. DBS Group Holdings Ltd. will stop financing new projects in any market regardless of the efficiency of the technologies used, it said in a statement on its website. It declined to comment on how large its existing coal power plant pipeline is, and said the last of its existing commitments is likely to be completed by 2021. The bank has been linked to at least two projects in Vietnam, Van Phong 1 and Nghi Son 2, by media reports and climate activists.

The bank joins a long list of lenders that have put restrictions in recent years on lending to operations that mine or burn coal, including its Singaporean rival Oversea-Chinese Banking Corp., which announced its plan to halt financing coal power plants earlier this week. OCBC also will loan to already-planned projects before discontinuing such funding. DBS mandated or closed 17 renewable energy deals in 2018 with an estimated loan size of more than S\$1.3 billion (\$960 million), and will continue to pursue such projects, the bank said in its statement.

(Source: [www.spglobal.com](http://www.spglobal.com))

## **INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS**

Size	From	To	Freight rates	Change
<b>Capesize</b>	Australia	China	6.05	+0.10
(150.000 tons)	Queensland	Japan	6.65	+0.15
	New South Wales	South Korea	7.50	+0.15
<b>Panamax</b>	Richards Bay	India West	11.90	+0.00

*Unit: USD/ton*

(70.000 tons)	Kalimantan	India West	6.15	-0.10
	Richards Bay	India East	11.90	+0.00
	Kalimantan	India East	6.15	-0.10
	Australia	China	10.55	+0.00
	Australia	India	11.90	+0.00

*(Source: Platts Coal Trader International – Date 10/04/2019)*