



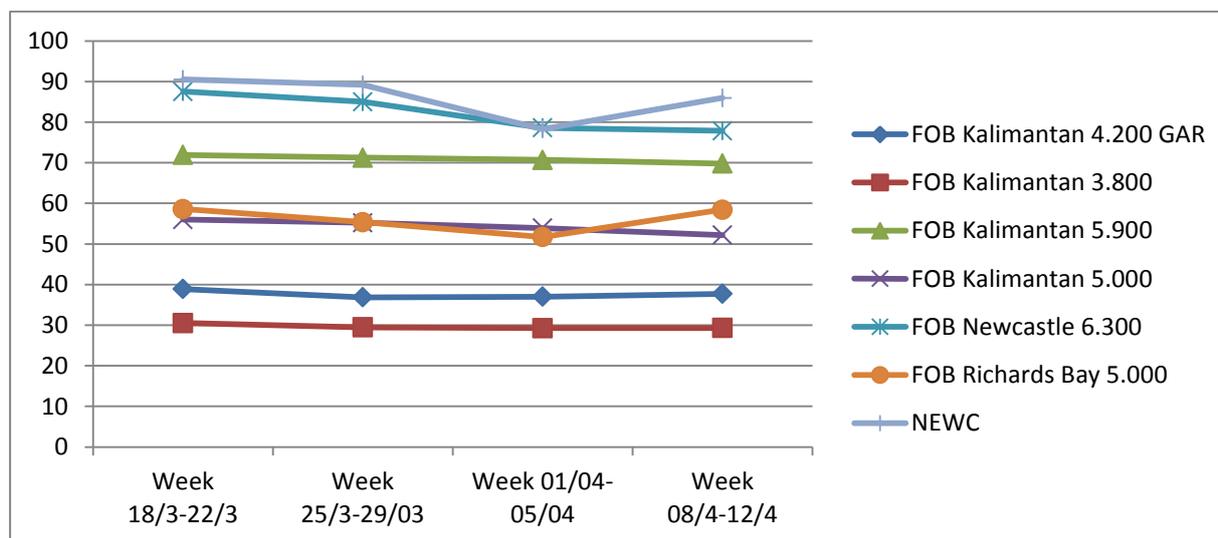
**PETROVIETNAM POWER CORPORATION**  
**PETROVIETNAM POWER COAL IMPORT AND SUPPLY COMPANY**  
**WEEKLY NEWS – THIRD WEEK OF**  
**APRIL**  
 (From 15/4 – 19/4)

**I. COAL MARKET ANALYSIS**

**1. INTERNATIONAL COAL PRICE ASSESSMENTS**

*Unit: USD/ton*

Price index	Week 25/3-29/3	Week 01/04-05/04	Week 08/04-12/04	Week 15/04-19/04
FOB Kalimantan 4.200 GAR	36.85	37	37.7	38.65
FOB Kalimantan 3.800 GAR	29.45	29.25	29.3	30.50
FOB Kalimantan 5.900 GAR	71.25	70.7	69.80	69.70
FOB Kalimantan 5.000 GAR	55.2	53.9	52.20	51.90
FOB Newcastle 6,300 GAR	85	78.6	77.85	83.88
FOB Richards Bay 5,500 NAR	55.37	51.7	58.45	58.00
NEWC (FOB Newcastle 6000 NAR)	89.17	78.30	85.93	89.34



**Chart 1: Average coal price 3<sup>rd</sup> week of April (2019)**

*(Source: Platts Coal Trader International)*

## 2. INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

Unit: USD/ton

	Week 3 <sup>th</sup> – April	15/04	16/04	17/04	18/04	19/04
<b>Capesize (150,000 tons)</b>						
1	Australia – China	6.45	6.55	6.60	6.60	N/A
2	Queensland – Japan	7.10	7.25	7.30	7.30	N/A
3	New South Wales – South Korea	7.95	8.10	8.15	8.15	N/A
<b>Panamax (70,000 tons)</b>						
1	Richards Bay - India West	11.70	11.70	11.70	11.70	N/A
2	Kalimantan - India West	7.80	7.85	7.85	7.85	N/A
3	Richards Bay - India East	11.85	11.85	11.85	11.85	N/A
4	Kalimantan - India East	6.45	6.50	6.50	6.50	N/A
5	Australia - China	10.55	10.75	11.00	11.00	N/A
6	Australia - India	11.65	11.85	12.20	12.20	N/A

(Source: Platts Coal Trader International)

## II. NEW

### Taiwan Feb thermal coal imports drop 17% to multi-year low: customs

Taiwan imported 3.88 million mt of thermal coal in February, down 34% on the month and 17% from the year-ago month, the lowest monthly volume since S&P Global Platts began collecting the data in 2012, according to the latest customs data.

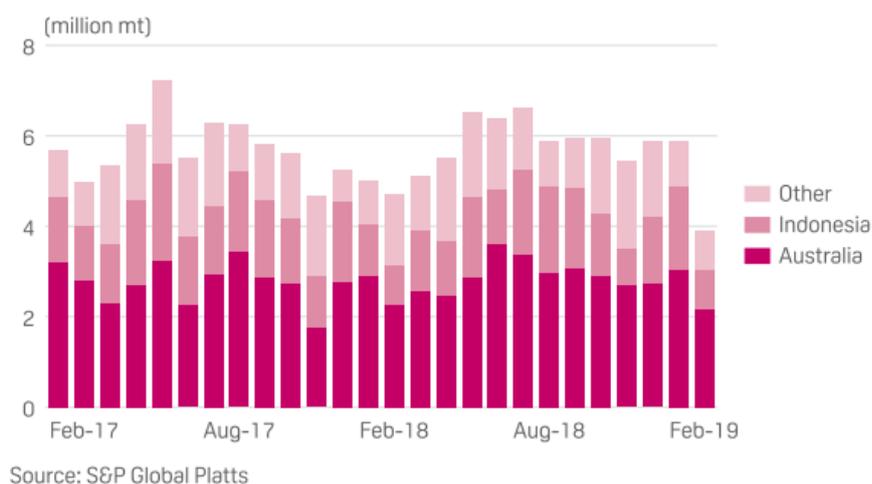
#### TAIWAN FEB THERMAL COAL IMPORTS

Origin	Volume (mt)	% change on-month	% change on-years
Australia	2,168,308	-28.31 %	-3.93 %
Indonesia	871,143	-53.06 %	-0.82 %
Russia	629,553	96.86 %	8.35 %
Colombia	132,971	-0.49 %	n/a
Canada	81,171	-8.66 %	-66.7 %
Total	3,883,146	-33.9 %	-17.45 %

Australia was the largest source of coal imports, accounting for 2.17 million mt, down 28% on the month and 4% from the year-ago month. Imports from Indonesia were 871,143 mt, down 53% on the month, but stable from the year-ago month. This volume was split between 397,048 mt of bituminous coal and 474,095 mt of sub-bituminous coal. Russia was the only major origin for Taiwan to see gains on a month-ago and year-ago basis, at 629,553 mt. This was up 97% on the month and 8% from the year-ago month.

Thermal coal demand in the Pacific basin had been weak for the first quarter of the year, with Platts reporting on Monday that South Korea's March thermal coal imports also hit the lowest level since 2012. Aside from milder temperatures during winter, this reduction in coal demand will be led by increased renewables, nuclear, and limited load growth potential, according to S&P Global Platts analytics.

## TAIWAN THERMAL COAL IMPORTS



(Sources: S&P Global Platts)

### Universal Coal lifts sales guidance after record quarter

South Africa-focused miner Universal Coal saw record sales in the January-March quarter and has lifted its fiscal 2018-2019 (July-June) guidance, the company said Monday. “Universal delivered its second quarter of record sales tonnage in traditionally the latter of the two weaker quarters due to the occurrence of the rainy season. This solid trading result is underpinned by having three collieries fully operational,” the company’s CEO Tony Weber said.

Total coal sales from the miner’s assets were 1.86 million mt during the quarter, which is up by 4% from the 1.79 million mt seen in the October-December period, it said. It’s now expecting total sales of 6.8 million mt in the current fiscal year, which is up from its previous guidance of 6 million mt. On an attributable basis, the guidance has increased from 3.4 million mt to 3.8 million mt. “Unfortunately, the start of the Ubuntu colliery (Brakfontein), which is still scheduled for commencement in the second half of the current financial year, was delayed by a quarter. However, it will bring UNV’s production rate to 8.8 million mt/year for the next financial year,” Weber said.

(Sources: S&P Global Platts)

### Yancoal Australia gets approval for Cameby Downs coal mine expansion

Yancoal Australia has received approval from the Queensland Government for its planned expansion of the Cameby Downs thermal coal mine, located in the Surat Basin, around 360km north-west of Brisbane. Queensland Mines Minister Anthony Lynham approved mining leases for the expansion project, which will increase production and expand mine life at the open cut site. The mine has been producing thermal coal for export since mid-2010. The latest approval will allow for an increase in output at the mine from 2.8 million tonnes a year to 3.5 million. It will also extend the productive life of the mining complex, featuring an open cut thermal coal mine, coal handling and preparation plant, as well as associated infrastructure, to 75 years from 45. Lynham referred to the extension as a vote of confidence in the state’s resources by Yancoal. “For Western Downs communities like Miles and Chinchilla, it means greater opportunities for the current and future generations of locals to benefit from a strong resources sector in their region,” Lynham said.

Production ramp-up is anticipated to begin immediately, with peak production expected to be achieved within one year. The Queensland Resources Council (QRC) stated the extension of the mine life confirms the long-term role for coal in the Surat Basin, with the resources sector accounting for about 10% of the Western Downs Regional Council area’s gross product. QRC chief executive Ian Macfarlane said: “Whether it is the Government-owned Kogan Creek mine, Cameby Downs, other existing mines in the Surat and Bowen basins or those proposed in the Galilee Basin, Queensland depends upon them. Coal currently delivers \$43.4bn or 13% of the state’s gross regional product and more than 215,000 or 9% of full-time equivalent jobs in

Queensland.” The Cameby Downs mine produces a low ash export thermal coal and is linked by rail to the port of Brisbane with port allocation through the Queensland Bulk Handling facility in Brisbane. Yancoal operates or manages nine coal mines across New South Wales, Queensland and Western Australia, employing nearly 3,000 people and contractors, as well as other service providers.

*(Source: [www.mining-technology.com](http://www.mining-technology.com))*