



PETROVIETNAM POWER CORPORATION
PETROVIETNAM POWER COAL IMPORT AND SUPPLY COMPANY
WEEKLY NEWS – FOURTH WEEK
OF APRIL
 (From 22/4 – 26/4)

I. COAL MARKET ANALYSIS

1. INTERNATIONAL COAL PRICE ASSESSMENTS

Unit: USD/ton

Price index	Week 01/04-05/04	Week 08/04-12/04	Week 15/04-19/04	Week 22/04-26/04
FOB Kalimantan 4.200 GAR	37	37.7	38.65	38.62
FOB Kalimantan 3.800 GAR	29.45	29.3	30.50	30.41
FOB Kalimantan 5.900 GAR	70.7	69.80	69.70	70.5
FOB Kalimantan 5.000 GAR	53.9	52.20	51.90	52.42
FOB Newcastle 6,300 GAR	78.6	77.85	83.88	84.33
FOB Richards Bay 5,500 NAR	51.7	58.45	58.00	57.33
NEWC (FOB Newcastle 6000 NAR)	78.30	85.93	89.34	87.72

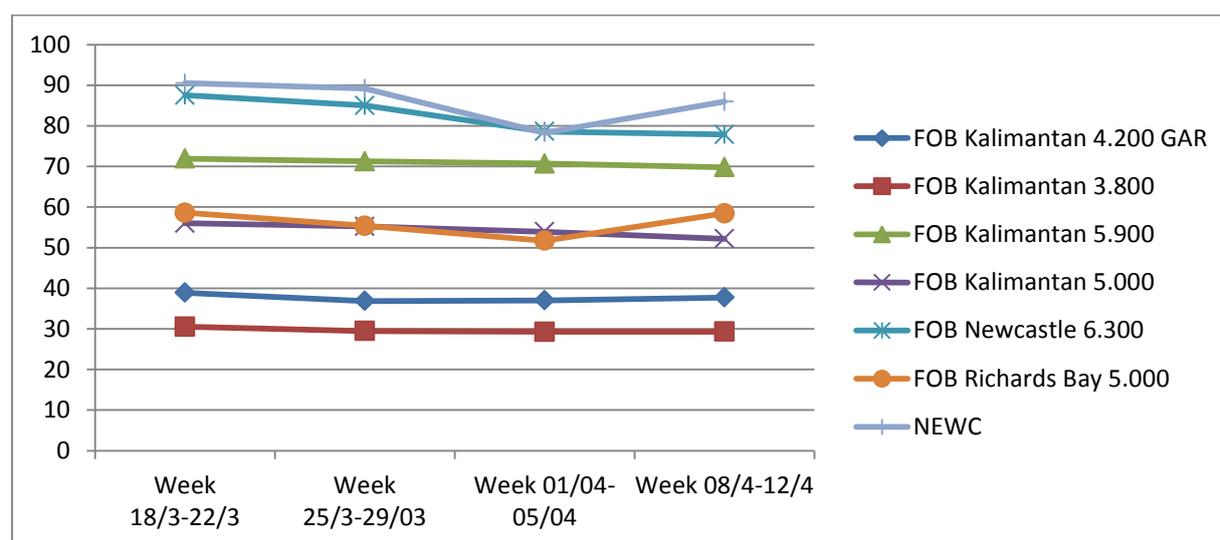


Chart 1: Average coal price 4th week of April (2019)

(Source: Platts Coal Trader International)

2. INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

Unit: USD/ton

	Week 4 th – April	22/04	23/04	24/04	25/04	26/04
Capesize (150,000 tons)						
1	Australia – China	N/A	7.20	7.25	7.20	7.70
2	Queensland – Japan	N/A	8.05	8.15	8.10	8.65
3	New South Wales – South Korea	N/A	8.90	9	8.95	9.50
Panamax (70,000 tons)						
1	Richards Bay - India West	N/A	11.80	11.80	11.80	11.80
2	Kalimantan - India West	N/A	8	8	8	8
3	Richards Bay - India East	N/A	11.95	11.95	11.95	11.95
4	Kalimantan - India East	N/A	6.65	6.65	6.65	6.65
5	Australia - China	N/A	11.20	11.20	11.20	11.20
6	Australia - India	N/A	12.50	12.50	12.50	12.50

(Source: Platts Coal Trader International)

II. NEW

South Korea march thermal coal imports slump to multi-year low: customs data

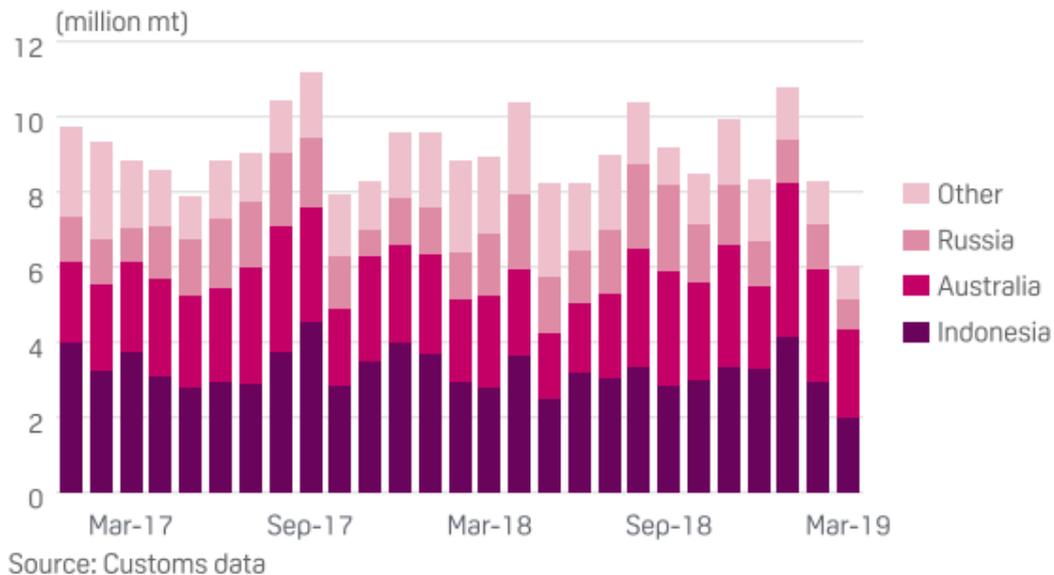
South Korea imported 6.05 million mt of thermal coal in March, down 26.7% on the month and 32.1% year on year, the lowest monthly total since S&P Global Platts began collecting the data in 2012. A milder winter, coupled with strong imports in January, would likely crimp demand for fresh cargoes, while restarting nuclear capacity and cheaper LNG would further reduce demand for coal-fired generation throughout 2019, according to S&P Global Platts Analytics.

Imports from Australia were 2.39 million mt, down 20.7% on the month and 2.6% year on year, the data showed. Volumes from Indonesia totalled 1.96 million mt, down 32.7% on the month and 28.8% year on year, also the lowest monthly total since Platts began collecting the data. Imports from Russia also fell sharply to 767,537 mt, down 37.3% on the month and 54.2% year on year and the lowest level since November 2017. Volumes from Colombia, the US and Canada all fell both on the month and on the year, while imports from South Africa totaled 356,578 mt, up 12.9% on the month but down 65.5% year on year.

SOUTH KOREA MARCH COAL IMPORTS

Origin	Volume (mt)	% change on-month	% change on-years
Australia	2,389,144	-20.7 %	-2.6 %
Indonesia	1,957,480	-32.7 %	-28.8 %
Russia	767,537	-37.3 %	-54.2 %
South Africa	356,578	12.9 %	- 65.5 %
Canada	232,093	-38 %	- 41.1 %
Colombia	155,878	-45.5 %	- 49.5 %
Other	191,689	253.8 %	21.7 %
Total	6,050,399	-26.7 %	- 32.1 %

SOUTH KOREA THERMAL COAL IMPORTS



(Source: S&P Global Platts)

THAILAND DATA: Mar coal impor rise 5% on year to 2.11 mil mt

Thailand imported 2.11 million mt of coal — comprising of mainly bituminous, anthracite and other coals — in March, up 4.9% year on year, according to customs data released Monday. The value of the imports in the month was \$132 million, 0.8% higher than in March 2018.

Of the total imports, 461,935 mt was bituminous coal, down 17.6% year on year. The cargoes were mainly from Russia at 160,354 mt, up from none a year ago. In other countries, imports from Indonesia were at 158,100 mt, 42.5% lower year on year, while Australia was at 142,190 mt, down 49.9% from March 2018. Imports of other coals, such as lignite and sub-bituminous, rose 13.1% year on year to 1.61 million mt in March. Most of this was from Indonesia at 1.44 million mt, up 5.3% year on year. Thailand imported 31,704 mt of anthracite coal in the month, up 42.2% year on year, mainly from Russia.

In the first three months, Thailand imported 5.99 million mt of coal, up 7.2% year on year. The volume comprised of 1.89 million mt of bituminous coal, up 4.8% year on year, and 4.05 million mt of other coals, up 8.1% on year. Imports in the first quarter were worth \$386 million, rising 5.8% from a year ago. Indonesia, Australia and Russia were major suppliers during the period.

China's Huaneng buys 803,000 mt Indonesian thermal coal for June

China's Huaneng Power International has awarded a tender for a total of 15 shipments, or about 803,000 mt of various grades of Indonesian thermal coal for June loading, sources familiar with the matter said Monday. The utility was understood to have bought coal with calorific values ranging from 3,000 kcal/kg NAR to 5,500 kcal/kg NAR in the price range of \$22.35-\$66.49/mt FOB Kalimantan.

About 120,000 mt of Indonesian 3,400 kcal/kg NAR thermal coal was bought at between Yuan 289-Yuan 301/mt CIF China (\$29.38-\$30/mt FOB geared vessel). About 158,000 mt of Indonesian 3,800 kcal/kg NAR thermal coals were awarded at Yuan 353-Yuan 370/mt CIF China (or about \$37.75- \$38.12/mt FOB geared vessels). Huaneng bought 115,000 mt of 4,700 kcal/kg NAR Indonesian coals at around Yuan 445-Yuan 482/mt CIF China (\$51-\$54.11/mt FOB geared vessel). About 125,000 mt of 5,250 kcal/kg NAR Indonesian coal was awarded at Yuan 524-524.80/mt CIF China (\$60.70-\$62.10/mt FOB geared vessel). Two high-CV cargoes, or about 95,000 mt, of 5,400–5,500 kcal/kg NAR Indonesian coals were also bought, at Yuan 565–579/mt CIF China (\$63.60-\$66.49/mt FOB geared vessel), according to sources. However, the identity of the suppliers awarded these contracts was not immediately known.

(Source: S&P Global Platts)