

Dear: Shareholders and Investors

PVPower would like to inform shareholders and investors about business performance in June 2020 and action plan in July 2020 as follows:



I. BUSINESS PERFORMANCE

1. Business results

No	Items	Plan of Month 2020	Estimated monthly results	% performed/ month plan	2020' cumulative output	% performed/ yearly plan
I	Electricity output (million.kWh)					
1	Ca Mau CCPP 1&2	611,74	635,72	103,9%	3.683,49	52,3%
2	Nhon Trach CCPP 1	185,00	37,17	20,1%	499,47	19,0%
3	Nhon Trach CCPP 2	430,00	417,91	97,2%	2.411,66	53,6%
4	Hua Na HPP	51,19	19,50	38,1%	141,98	21,8%
5	Dakdrinh HPP	35,00	32,71	93,5%	143,25	26,9%
6	Vung Ang 1 TPP	524,29	714,49	136,3%	4.023,44	64,4%
	Total	1.837,23	1.857,50	101,1%	10.903,29	50,5%
II	Revenue (bn dong)					
1	Ca Mau CCPP 1&2	1.055,32	702,26	66,5%	4.810,06	39,3%
2	Nhon Trach CCPP 1	310,16	70,23	22,6%	805,87	19,1%
3	Nhon Trach CCPP 2	672,97	626,75	93,1%	3.595,50	50,2%
4	Hua Na HPP	55,22	18,01	32,6%	165,31	24,0%
5	Dakdrinh HPP	36,76	39,39	107,2%	162,66	29,7%
6	Vung Ang 1 TPP	751,36	1.068,90	142,3%	5.984,43	66,9%
	Total	2.881,78	2.525,55	87,6%	15.523,83	45,9%

Note: The figures for monthly revenue and accumulated in 2020 are estimates.

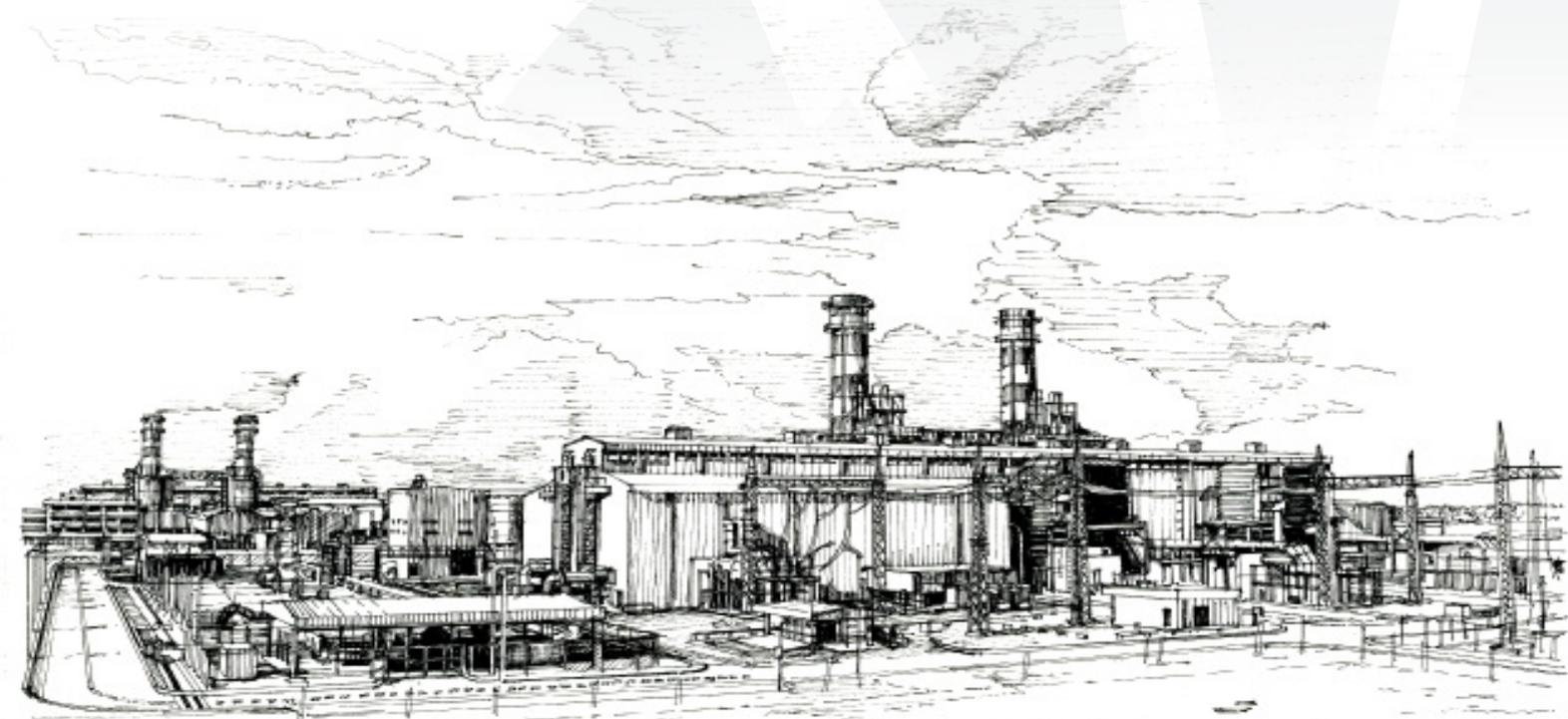


2. The operation of power plants

- **Ca Mau 1&2 CCGT:** The plant operates stably and efficiently under the operation of A0 with an average output of 21 million kWh/day.
- **Nhon Trach 1 CCGT:** Due to the low Qc allocation, NT1 was only mobilized with an output of 37.17 million kWh.
- **Nhon Trach 2 CCGT:** NT2 operates normally under the CGM, proactively offering to ensure optimal performance.
- **Vung Ang 1 TPP:** The VA1 continues to operate 2 units at a high load, safely and effectively according to the operation of A0. Electricity output reached 136.3% of the monthly plan.
- **Hua Na HPP:** The average water flow to the lake is very low, so Hua Na HPP offered price to follow the assigned Qc and runs the machine in the period of high market price.
- **Dakrinh HPP:** Due to the dry weather, hot weather and little rain, the flow of water is very low, so the plant offers and generates power at a high price (Dakrinh HPP ensures not to violate the limit water level).

3. Progress of new projects:

- **Nhon Trach 3 & 4 Thermal Power Project:** The Annual General Meeting of Shareholders 2020 held on June 12th 2020, approved the investment project of NT 3 & NT 4 Power Plant and authorized PV Power's Board of Directors to decide the investment project, proactively deploy the next work of the project. Currently, PV Power is completing the plan of selecting general contractors and deploying the ground preparation for the project.

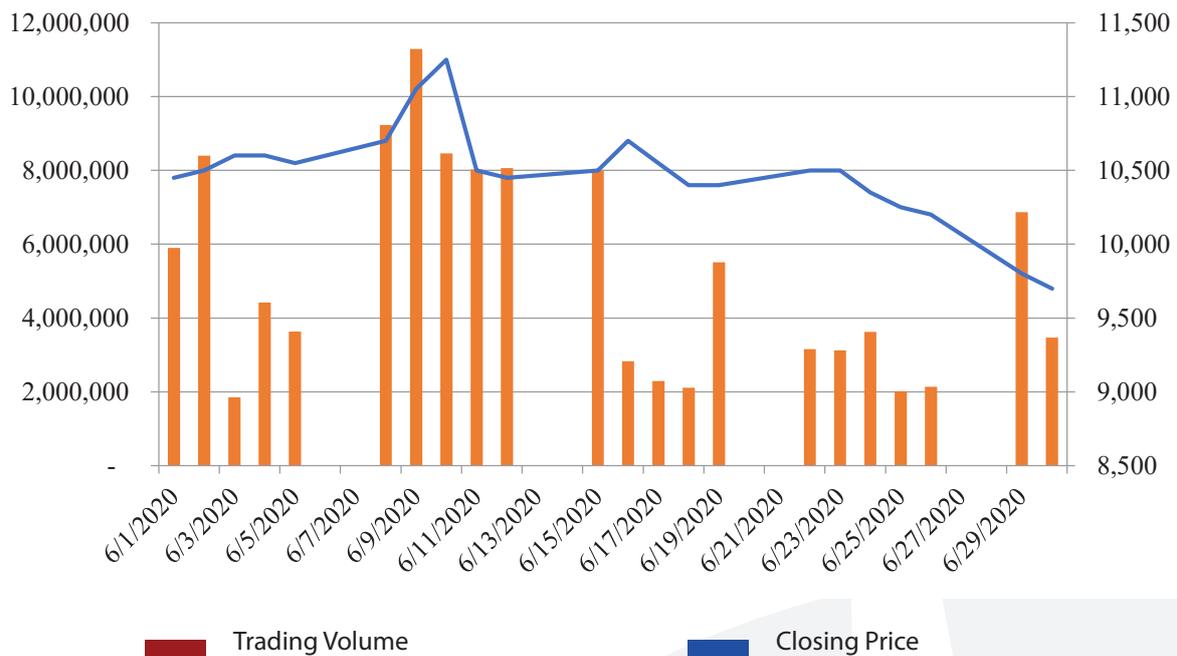




II. POW TRADING

POW trading in June 2020

Unit: VND/Share



Source: Fiiipro

In June, the market was still in a recovering pace, the stock market liquidity in June recorded a strong growth compared to the previous month.

The average liquidity on the 2 exchanges increased + 21.2% compared to May 2020, maintaining at 7,596 billion VND / session and equivalent to nearly 327 million USD / session. The cause of the recovery came from large transactions of VHM and the number of new open trading accounts at securities companies.

By the end of June, the recovery momentum showed signs of slowing down when the number of COVID-19 cases in the world showed signs of increase again. As of June 30, 2020, the VN-Index decreased by -4.6% compared to the previous month, while the HNX-Index was almost unchanged from the previous month.

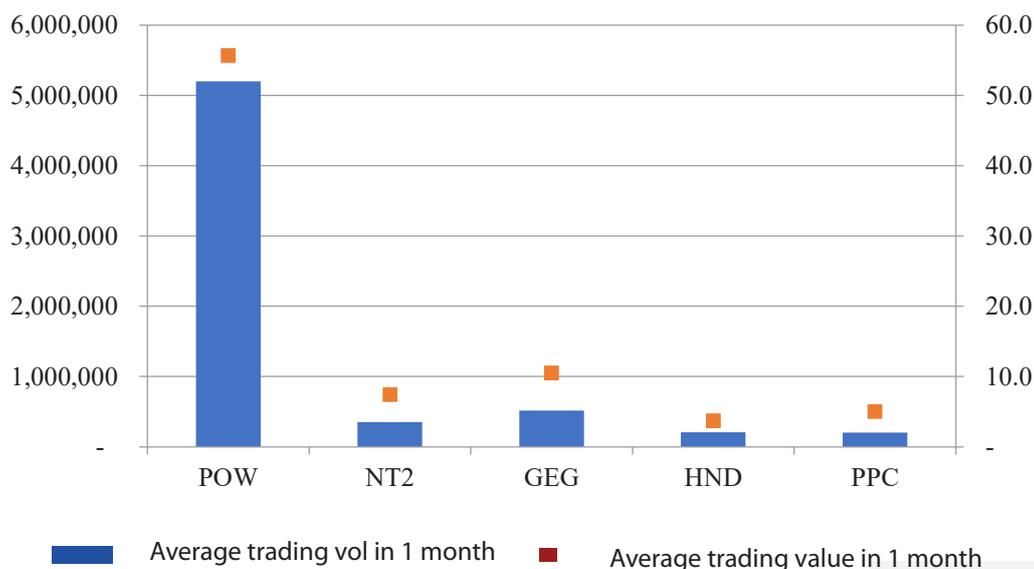
In addition, foreign investors returned to a net buying on HSX with 14,742 billion dong, but net sold 211 billion dong on HNX.

In June, the price of POW had a strong rise to 11,250 VND/share (an increase of 16% compared to the beginning of the month).

However, the price fluctuated in the second half of the month, closing on June 30 at 9,700 VND / share. POW price is still on the upward trend in the coming period as foreign investors were net buyers again in June.

Top 5 the highest trading value stocks in power sector June /2020 (share/day)

Unit: Share/ Sesion;Bill/VND



Source: Fiiipro

About liquidity, POW shares are still the stocks with the best liquidity in the electricity industry. The average trading volume of POW reached 5.199.782 shares/ session. The average trading value was 55.6 VND billion /session.



III. ACTION PLAN IN JULY 2020

1. Electricity production and business activity

Continuing to operate power plants safely, stably and efficiently. Estimated power output is 1.799,52 million kWh and revenue is 2.804,80 VND billion, details are as follows:

TT	Items	Plan
I	Electricity output (mn.kWh)	1.799,52
1	Ca Mau 1&2 TPP	597,53
2	Nhon Trach 1 TPP	172,30
3	Nhon Trach 2 TPP	430,00
4	Hua Na HPP	56,80
5	Đakdrinh HPP	28,00
6	Vung Ang 1 TPP	514,89
II	Revenue (billion dong)	2.804,80
1	Ca Mau 1&2 TPP	1.029,37
2	Nhon Trach 1 TPP	286,85
3	Nhon Trach 2 TPP	670,88
4	Hua Na HPP	57,53
5	Đakdrinh HPP	29,34
6	Vung Ang 1 TPP	730,84

2. Other task



Performing maintenance of Unit 1 of Dakdrinh HPP



Ensuring safe and stable operation of power plants: Coordinate with PV Gas, TKV and oil supply companies to ensure sufficient supply of fuel (gas, coal, oil) for power plants;



Continuing to work with EVN regarding PPAs