

Dear: Shareholders and Investors

PVPower would like to inform shareholders and investors about business performance in June 2021 and action plan in July 2021 as follows:



I. BUSINESS PERFORMANCE IN JUNE 2021

1. Business results

No	Items	Plan of Month	Estimated monthly results	% performed/ month plan	2021' cumulative output
A	B	1	2	3=2/1	4
I	Output (Mill .kWh)				
1	Ca Mau CCPP 1&2	650,3	493,2	76 %	2.937,2
2	Nhon Trach CCPP 1	22,8	24	106 %	193,6
3	Nhon Trach CCPP 2	370,0	271,6	73 %	1.896,4
4	Hua Na HPP	48,4	75	155 %	233,2
5	Dakdrinh HPP	25,9	40,2	155 %	269,1
6	Vung Ang 1 TPP	622,7	676,5	108 %	3.958,7
7	PVPower REC	0,5	0	0 %	0
	Total	1.740,6	1.580	91 %	9.488
II	Revenue (Bill/VND)				
1	Ca Mau CCPP 1&2	940,3	986,1	105%	5.296,3
2	Nhon Trach CCPP 1	40,3	47,6	118%	348,8
3	Nhon Trach CCPP 2	611,4	473,6	77,5%	3.190,7
4	Hua Na HPP	55,1	94,8	172%	296,3
5	Dakdrinh HPP	24,6	42,5	172 %	297,4
6	Vung Ang 1 TPP	829,6	991,5	120%	5956,2
7	PVPower REC	1,2	0,2	13%	0,2
	Total	2.503	2.636	105 %	15.386

Note: The figures for monthly revenue and accumulated in 2021 are estimates.



2. The operation of power plants:



In June, the load demand on the system continued to be low due to the outbreak of the Covid-19 epidemic again across the country. Many provinces and cities have implemented social distance and solar power plants are still being mobilized at maximum capacity, which makes the market price is not high. Power plants only generate electricity when the market price is high enough to fully cover costs and ensure optimal efficiency.

- **Ca Mau 1&2 CCGT:** EVN/A0 mobilizes Ca Mau 1 & 2 CCGT to operate a combined cycle of 2 gas-fueled units with an average power output of 15.2 million kWh/day.
- **Nhon Trach 1 CCGT:** NT1 only offers operating prices when market prices exceed variable costs. Therefore NT1 is mobilized with low output and equivalent to the assigned Qc.
- **Nhon Trach 2 CCGT:** NT2 was assigned Qc 262.2 million kWh. The plant considers offering prices to follow the assigned QC and ensure efficiency. Out-of-contract output is offered by NT2 at a price sufficient to cover variable costs and ensure optimal efficiency.
- **NMĐ Vũng Áng 1:** VA1 is assigned a relatively low QC (384.5 million kWh). The plant considers bidding and operates in accordance with QC and ensures efficiency.
- **Hua Na HPP:** Hua Na HPP is assigned Qc 42.5 million kWh. The market price is relatively high compared to the contract price. This time starts in the flood and rainy season, so the Huana HPP generates more electricity than the planned output.
- **Dakdrinh HPP :** Dakdrinh HPP was assigned a QC of 26.5 million kWh. The plant considers offering prices to follow the assigned QC and ensure efficiency. Because the market price is quite high compared to the contract price, so Dakdrinh HPP generates more than the planned output.

3. Progress of new projects:

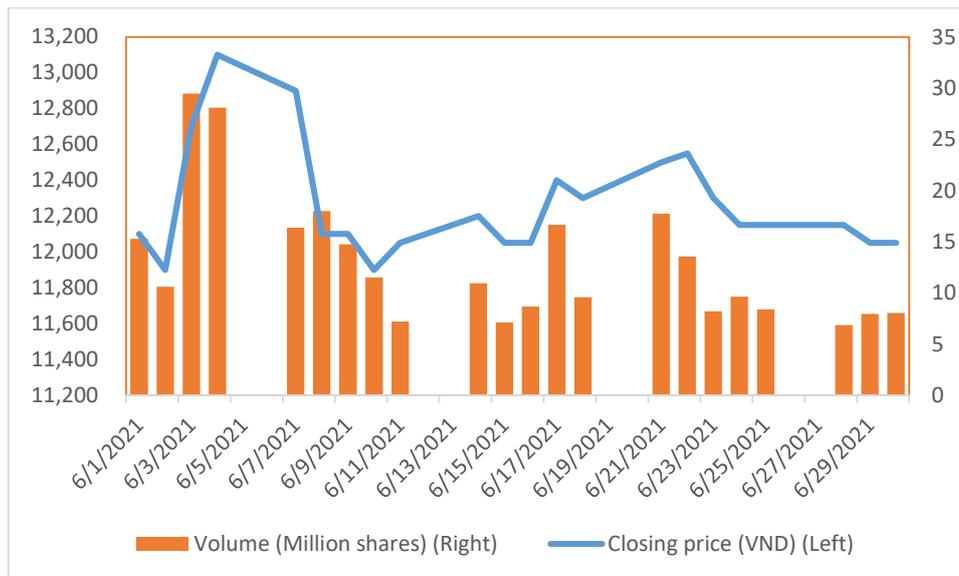
Nhon Trach 3 & 4 Thermal Power Project: The project management board is reviewing the EPC tender quotation and ground filling tender of the contractors. Continue to arrange capital, negotiate GSA and PPA for the project.



II. POW TRADING

STOCK TRADING REPORT

POW's market price and trading volume in June 2021



Source: Bloomberg

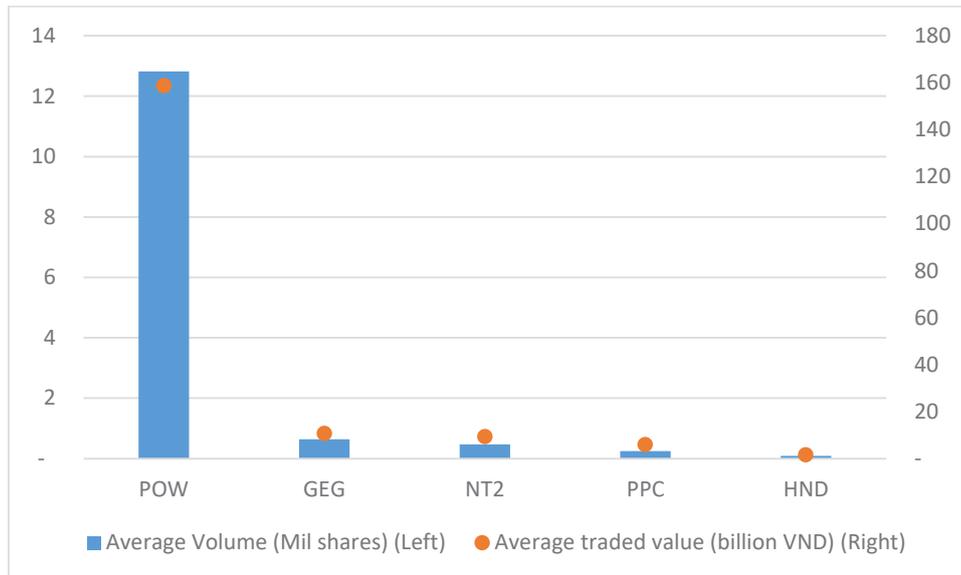
Vietnam stock market recorded the June with many positive developments when the VN-Index successfully achieved the new milestone 1,400 points. At the end of June, the VN-Index increased 80.5 points, equal to 6.1% compared to the end of May, closing at 1,408.55 points.

Since the beginning of June until now, the liquidity of the stock market has continued to increase strongly with the average trading value reached over 22.12 trillion dong/session, an increase of 8.2% and the average trading volume of order matching session in June was 693.4 million shares/session, respectively increased by 2.24%.

Foreign investors made net sale on HOSE in June, with the total value over 3,916 billion dong. In all 3 exchanges, foreign investors' capital flow was net sold with a value of more than 8,620 billion dong in June.

Along with the trend of net selling of foreign investors, POW stock continued to be under net selling pressure from foreign investors with a total value nearly 66 billion VND in June. At the end of the session on 30th June, POW shares closed at 12,050 VND/share, increased 2.6% compared to May.

Top 5 shares of Power Production and Distribution Industry with the highest trading volume in June.



Source: Bloomberg

The liquidity increased with the average trading volume of over 12.82 million shares/session, increased by over 20% compared to May. The average traded value reached nearly 159 billion VND/session respectively. Moreover, POW continues to maintain its leading position in liquidity compared to other electricity stocks. POW's average session average trading value was 14 times higher than the second one - GEG.

1. Electricity production and business activity

Continuing to operate power plants safely, stably and efficiently. The production and business plan for 2021 approved by the General Meeting of Shareholders is expected to produce 1.718 million kWh and expected revenue to reach 2.116 billion VND in July, details are as follows:

TT	ITEMS	PLAN
I	Electricity output (mn.kWh)	1.718
1	Ca Mau 1&2 TPP	639,8
2	Nhon Trach 1 TPP	240,3
3	Nhon Trach 2 TPP	340,0
4	Hua Na HPP	63,2
5	Đakđrinh HPP	21,0
6	Vung Ang 1 TPP	413,2
7	PetroVietnam REC JSC	0,5
II	Revenue (billion dong)	2.116
1	Ca Mau 1&2 TPP	924,7
2	Nhon Trach 1 TPP	419,6
3	Nhon Trach 2 TPP	57,2
4	Hua Na HPP	67,5
5	Đakđrinh HPP	21,6
6	Vung Ang 1 TPP	623,8
7	PetroVietnam REC JSC	1,1

2. Other task

1. Continue to work with EVN / EPTC to negotiate PPAs, PPA amendment contract for Nhon Trach 1, Vung Ang 1, Nhon Trach 3 & 4 plants ...

2. Ensuring safe and stable operation of power plants: Coordinate with PV Gas, TKV and oil supply companies to ensure sufficient supply of fuel (gas, coal, oil) for power plants.