

VIETNAM OIL AND GAS GROUP
**PETROVIETNAM POWER
 CORPORATION - JSC**

**THE SOCIALIST REPUBLIC OF
 VIETNAM**
Independence - Freedom - Happiness

No: /TTr - DLDK

Hanoi, (Dd/mm/2025...)

PROPOSAL

On Approval of the Board of Directors Report on corporate governance and the performance of the Board of Directors and each BOD member in 2024 and plans for operation in 2025

To: General Meeting of shareholders
 PetroVietnam Power Corporation - JSC

Pursuant to the Enterprise Law No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Pursuant to the Articles of Association of PetroVietnam Power Corporation - JSC;

The Board of Directors of PetroVietnam Power Corporation - JSC would like to present to the General Meeting of Shareholders for consideration and approval of the Board of Directors Report on corporate governance and the performance of the Board of Directors and each BOD member in 2024 and plans for operation in 2025.

Attached documents: The Board of Directors Report on corporate governance and the performance of the Board of Directors and each BOD member in 2024 and plans for operation in 2025

Yours sincerely./.

Recipients:

- As above;
- The BOD;
- The BOS;
- The BOM;
- Archived: VT, KSNB, KTKH.

**PP. BOARD OF DIRECTORS
 PRESIDENT**

Hoang Van Quang

REPORT OF THE BOARD OF DIRECTORS

On corporate governance and the performance of the Board of Directors and each BOD member in 2024 and plans for operation in 2025

I. General assessment of the Board of Directors (BOD) on the results achieved by the Corporation in 2024

In 2024, PV Power's production and business operation activities kept being impacted and affected by factors such as:

- The conflict and war between Russia and Ukraine and the Gaza Strip continued to develop complicatedly, significantly affecting the stability of supply, input fuel prices (oil, gas, coal), prices of materials, equipment, and technical services of power plants; The policy of protecting domestic production of the US and leading global economy countries caused foreign exchange rates to increase remarkably, leading to an increase in financial expenses and exchange rate differences.

- Domestic gas sources for electricity generation continued to decline. Nhon Trach 1 and 2 Power Plants at the end of the gas supply source had to bear the Phu My - Nhon Trach distribution fee of about 5.39 USD/Million BTU, causing the average gas price of the plant to increase and the variable price to increase. The decrease in domestic coal forced Vung Ang 1 Power Plant to use 5b10 coal dust (imported) and 5a14 coal (mixed) at high prices, reducing competition when participating in the electricity market and the plant's mobilization capacity.

- A generation of prepaid gas incurred in Ca Mau 1&2 and Nhon Trach 2 power plants led to pressure on cash flow, increased capital costs, and operating pressure to recover prepaid gas.

- Gas allocation issues and gas price differences at Ca Mau 1 & 2 Power Plants (before 2022) have not been resolved, and gas transportation fees at Nhon Trach 1 and 2 Power Plants have not been agreed upon.

- In 2024, the Ministry of Industry and Trade allowed A0 to recalculate the monthly Qc of power plants in the system, leading to a decrease in the monthly Qc of some PV Power power plants compared to the Qc allocated from the beginning of the year; Although the Qc for the whole year of 2024 was very low, the monthly Qc of power plants was continuously being cut compared to the announced annual Qc.

- Low market price ceiling in 2024 has affected the operational capacity of factories...

- In the early months of the year, the Southern region experienced a surplus

of power, while North-South transmission was limited, leading to reduced generation for power plants in this area, including Ca Mau 1&2 and Nhon Trach 1&2 power plants. The generators of gas power plants always had to operate under conditions of frequent shutdowns/startups, which pose a high risk of incidents, affecting the readiness and reliability of the plant, and causing a risk of insecurity in the power system.

- The high proportion of renewable energy power plants in the Southern region forced Nhon Trach 1&2 and Ca Mau 1&2 power plants to reduce power generation during peak daily cycles, causing a decrease in output and revenue of the plants.

- EVN's current difficulties will greatly affect the policy of delivering Qc contract output and paying electricity bills to power plants, affecting the operation and efficiency of power plants. The delay in paying electricity bills will greatly affect PV Power's production and business cash flow.

Faced with the above difficulties, from the beginning of the year, PV Power had developed an action program, focusing on implementing solutions to deploy production and business operation activities and improving risk management. The Board of Directors and the Board of Executive proposed many timely and effective solutions, proactively minimized costs. Together with the efforts and solidarity of all PV Power employees, in 2024, PV Power exceeded the profit target. This was also the 6th consecutive year that PV Power has exceeded the profit plan approved by the General Meeting of Shareholders. Below are some remarkable achievements of PV Power in 2024:

- The total electricity output of the Corporation in 2024 was 16,075 million kWh, equal to 96% of the 2024 plan and 111% compared to the same period in 2023.

- The total revenue of the Corporation for the whole year of 2024 was 32,112.3 billion VND, equal to 101% of the 2024 plan and 110% compared to the same period in 2023; The total revenue of the parent company for the whole year of 2024 was 24,769.3 billion VND, equal to 103% of the 2024 plan and 113% compared to the same period in 2023.

- The Corporation's pre-tax profit in 2024 was VND 1,383.2 billion, equal to 139% of the 2024 plan and 96% of the same period in 2023; The Corporation's after-tax profit in 2024 was VND 1,211.3 billion, equal to 147% of the 2024 plan and 94% of the same period in 2023.

- The parent company's pre-tax profit in 2024 was VND 1,329.9 billion, equal to 123% of the 2024 plan and 103% of the same period in 2023; the parent

company's after-tax profit in 2024 was VND 1,207.2 billion, equal to 130% of the 2024 plan and 101% of the same period in 2023.

- PV Power continued to be in the Top 100 sustainable enterprises in the manufacturing sector in 2024; Top 20 Best Annual Reports of Non-Financial Companies; Top 50 Best Listed Companies in Vietnam in 2024 voted by Forbes Vietnam.

- PV Power fully, accurately and promptly implemented the contents of corporate information disclosure in accordance with the law for public joint stock companies; the work of communicating POW shares to the public and managing information on PV Power's website was in accordance with regulations; proactively provided information and answered questions about issues arising in the Corporation's production and business activities to securities companies, investment funds, shareholders, etc.

II. Results of supervising the performance of management and operation tasks in 2024 by the General Director and other executives

- The Board of Directors' oversight of the General Director and other executives of the Corporation (The Board of Executive) was carried out in accordance with the provisions of the Internal Regulations on Corporate Governance and the Board of Directors' Charter.

- Through supervision, it was demonstrated that:

+ In 2024, the General Director performed well the management and organization of the Corporation's production and business operation activities in accordance with the duties and powers prescribed by law, the Articles of Association and internal regulations and rules of the Corporation as well as fully and promptly implemented and complied with the Resolutions of the General Meeting of Shareholders, Resolutions/Decisions/Directive Documents of the Board of Directors.

+ As the legal representative of the Corporation, with the highest responsibility for operations, the General Director built a close coordination relationship between the Board of Directors and the Board of Executive; Built a democratic and public working mechanism, decentralizing specific authority to each member of the Board of Executive so that each person can maximize their proactivity, creativity and responsibility in the assigned work areas; The General Director fully provided information, facilitated the Board of Supervisory to access and inspect the financial situation and other activities of the Corporation.

+ The Board of Executive promptly proposed solutions in accordance with the policies and orientations of the Board of Directors, promptly reported to the Board

of Directors on issues arising in terms of authority and decentralization during the operation process; played an important and decisive role in the implementation of important targets assigned by the 2024 Annual General Meeting of Shareholders of the Corporation.

+ The Board of Executive continued to facilitate and coordinate well with the Party and mass organizations of the Corporation in organizing emulation activities in production and business, cultural and artistic activities, gratitude programs and taking care of the material and spiritual life of workers.

+ With the achieved results, especially continuously exceeding the planned profit targets, the Board of Directors highly appreciates the management work of the Board of Executive in 2024.

III. Activities and structure of the Board of Directors in 2024

1. Management of the Board of Directors

- In 2024, the Board of Directors fully performed roles and responsibilities in directing/managing/operating, inspecting/supervising the activities of the Board of Executive/units/representatives of the Corporation at the units. The Board of Directors directed the development and approval of important plans, resolutions and decisions with specific programs and solutions and focused on directing the implementation of targets and tasks with high determination.

- The Board of Directors held meetings (regular meetings/extraordinary meetings) to evaluate the results of production and business operation activities and propose solutions to complete the plan approved by the General Meeting of Shareholders; consider and approve proposals and handle recommendations of the Executive Board related to the production and business activities of the Corporation. Supervisors are invited to attend and contribute their opinions at meetings of the Board of Directors. Pursuant to the functions, duties and powers of the Board of Directors stipulated in the Law on Enterprises, the Corporation's Articles of Association and the Board of Directors' Operating Regulations, the Board of Directors issued 48 Resolutions and Decisions in 2024. Resolutions and Decisions of the Board of Directors were issued in accordance with actual conditions, meeting the production and business tasks of the Corporation.

- According to the working regulations of the Corporation Board of Directors, the Corporation Board of Directors developed a key work program for 2024. The direction and orientation of the Board of Directors for the Corporation's production and business activities closely followed the core work program content. Monitoring and evaluation of the implementation of key work programs were reported to the Board of Directors according to each specific task and reported

periodically every 6 months/year.

- The Board of Directors always supported and coordinated with the Board of Executive in implementing the tasks of the Corporation. In addition to regular/periodic work, the Board of Directors closely monitored and promptly organized discussion/working sessions when problems and difficulties arose to promptly direct and resolve important issues in the Corporation's production and business. Details are as follows:

1.1. Planning:

- The Board of Directors directed, reviewed and assessed the implementation of the 5-year plan for 2021-2025, and developed a plan for the 2026-2030 period, which was in line with the energy and resource transition trend of the Corporation, including the restructuring plan of the Corporation. On February 14, 2025, the Board of Directors issued Decision No. 93/QD-DLTK on amending and supplementing the plan to arrange and restructure PV Power for the period 2021-2025 stipulated in Decision No. 12/QD-DLTK dated January 8, 2021.

- The Board of Directors directed the development of the 2024 Business Operation Plan of the Corporation, submitted to the Annual General Meeting of Shareholders for approval as a basis for implementation; Accordingly, the Board of Directors decided on the 2024 Business Operation Plan/supplementary plans at the units and agencies of the Corporation; Strengthened the role and function in inspection and supervision right from the stage of assigning plans, organized the implementation of plans and promptly directed the handling of difficulties and problems according to the recommendations and proposals of the Board of Executive.

- The Board of Directors approved and assigned the General Director to organize the allocation of cost-saving targets to the Parent Company and member units, directing the vigorous implementation and supervision of the practice of thrift and anti-waste efforts in 2024. Periodically prepared reports on implementation status and year-end summary and evaluation of the achieved results.

- The Board of Directors directed the implementation of thrift practice and anti-waste measures, and assigned cost-saving targets for production and business activities in 2024 to the Parent Company and member units.

1.2. Operation, maintenance and repair of power plants

- The Board of Directors approved the technical and economic norms applicable to the Corporation's power plants and the regular maintenance and repair norms for Vung Ang 1 Power Plant; continued to direct the development of regular

maintenance and repair norms at Nhon Trach 1, Ca Mau 1&2 Power Plants and periodic repairs at Vung Ang 1, Nhon Trach 1, Ca Mau 1&2 Power Plants, ensuring economical and efficient operation.

- The Board of Directors directed to prepare well for the periodic repair of the Corporation's power plants in 2024 to ensure progress. In 2024, the Corporation carried out planned maintenance and repairs at the following power plants: Minor repair of Ca Mau 2 Power Plant; minor repair of 02 generator units of Hua Na Power Plant; Major repair of generator units H1 and H2 of Dakdrinh Hydropower Plant; Major repair of Generator units 2 of Vung Ang 1 Power Plant.

- In order to effectively implement maintenance and repair work for the Corporation's power plants, the Board of Directors issued Decision No. 252/QD-DLDK dated March 27, 2024 on amending and supplementing the Regulations on the organization and operation of the Technical Service Center (PV Power TSC), accordingly, assigning PV Power TSC to preside over the organization and management of this work and decided to establish 03 departments under PV Power TSC located directly at the power plants.

- Finalization and Preliminary Cost Estimates for Power Plants Maintenance and Repair: The Board of Directors approved the periodic repair settlement of Unit 1 of Vung Ang 1 Power Plant in 2022; periodic repair costs for the remaining 04 items of Generator unit 2 of Vung Ang 1 Power Plant in 2021; Authorized the General Director of the Corporation to approve the settlement of the overhaul cost of Ca Mau 2 Power Plant at 100,000 EOH in 2023; Approved the estimate of the repair work of GT2 generator of Ca Mau 1 Power Plant; Approved the estimate of periodic repair costs: Overhaul of Generator unit 1 of Vung Ang 1 Power Plant in 2026, overhaul of Ca Mau 1 Power Plant in 2026, refurbishment of generator unit 2 of Vung Ang 1 Power Plant in 2027, overhaul of Ca Mau 2 Power Plant in 2028 and overhaul of Nhon Trach 1 Power Plant in 2028.

- Insurance for Operation of Power Plants The Board of Directors approved the supplementary plan for operating insurance costs for Vung Ang 1, Ca Mau 1&2 and Nhon Trach 1 power plants in 2024.

- Regarding compensation for losses due to the incident of generator unit 1 of Vung Ang 1 Power Plant: The Board of Directors directed the Board of Executive to work with PVI Insurance to request compensation for losses due to the incident according to the provisions of the contract and the provisions of the law to ensure the maximum benefits of the Corporation. By May 2024, PVI agreed to compensate the Corporation with the amount of 1,078,934,885,640 VND.

1.3. Financial work

The Board of Directors directed and approved the following main contents:

- Approval of additional reporting contents, explanations to competent authorities about the equitization settlement records of the Corporation.

- Approval of the policy of increasing charter capital of PV Power and proposal to competent authority for consideration and approval.

- Approval of the list of credit institutions opening payment deposit accounts and the deposit investment limit of the Parent Company - Corporation; Approval of term deposit investment.

- Approval of opening/maintaining the credit line to finance the Parent Company's circulating working capital.

- Approval of the policy and main content of credit contracts to finance the investment project to build Nhon Trach 3 and Nhon Trach 4 power plants: i) Foreign loan agreement for unbound ECA loan with SACE/SMBS worth 200 million USD; (ii) Binding ECA loan agreement worth 521.5 million USD; (iii) Short-term loan agreement worth 300 million USD with Citibank – ING bank.

- Approval of the financial restructuring policy to repay the debt before maturity for 02 loan contracts of Hua Na Hydropower Joint Stock Company at An Binh Commercial Joint Stock Bank - Hanoi Branch; Approval of the capital mobilization plan for the project to buy Nam Non Hydropower Plant of PV Power HHC.

- The Board of Directors held many meetings on issues such as capital arrangement plans for the Corporation's investment projects, current and non-current cash flow plans of the Corporation... to provide guidance for the Executive Board to continue implementing.

- Direction to keep seriously implementing the conclusions of the State Audit, inspections and examinations of competent authorities and recommendations of the Corporation's Board of Supervisory.

1.4. Commercial work

- The Board of Directors promptly handled the contents of commercial procurement of materials, goods, fuel, services... serving the operation, maintenance and repair of power plants, electricity purchase contracts, electricity market... in accordance with authority. In addition, the Board of Directors delegated authority to the General Director in the field of purchasing using production and business capital, increasing the initiative for PV Power's power plants to have enough materials, goods, services... for timely repair and replacement during maintenance and repair, and enough fuel for operation.

- The Board of Directors issued Resolutions/Decisions/Documents to

approve/pass and give opinions on the following contents related to commercial activities as follows:

+ Coal and oil fuel: The Board of Directors approved the policy of stopping the liquidation of oil inventory at Ca Mau 1&2 and Nhon Trach 1 power plants; Approved the addition of DO oil volume for the operation of Vung Ang 1 power plant to the 2024 production and business plan; Approved the contents on the volume and cost of purchasing coal for the operation of Vung Ang 1 power plant in 2025.

+ Gas purchase and sale contract: The Board of Directors approved the main content of amendment and supplement No. 01 of the gas purchase and sale contract of Ca Mau 1&2 Power Plants; approved the main content of the LNG regasification purchase and sale contract for the trial run phase of Nhon Trach 3 and Nhon Trach 4 Power Plants and the Corporation held a signing ceremony on November 7, 2024 with PV Gas; approved the transaction between the Corporation and Vietnam Gas Corporation - JSC on the purchase and sale of regasification LNG for the operation of Nhon Trach 3 and Nhon Trach 4 Power Plants.

+ Power Purchase Agreement (PPA): The Board of Directors approved the plan to recover O&M costs for the first 6 months of 2021 of Ca Mau 1 & 2 Power Plants; Approved the electricity price and power purchase agreement of Nhon Trach 3 & Nhon Trach 4 Power Plants. On September 18, 2024, PV Power and EVN signed the PPA for Nhon Trach 3 and Nhon Trach 4 Power Plants.

1.5. Investment, construction and implementation of projects

The Board of Directors of the Corporation continued to direct the implementation of investment work and issued decisions/resolutions/directive documents and achieved specific results:

- **Nhon Trach 3 and Nhon Trach 4 Power Plant Projects:** The Board of Directors and the Board of Executive organized many meetings and direct meetings at the construction site (February, July, November 2024) on the project implementation status to provide timely instructions:

+ Approve the adjustment and supplement (14th time) of the Project's Contractor Selection Plan;

+ Assign of the task to PV Power Branch - Petrovietnam Power Nhon Trach Joint Stock Company to receive and manage the operation of Nhon Trach 3 and Nhon Trach 4 Power Plants;

+ Provide timely guidance on contents within the scope EPC Contract such as: (i) Convert the Contract price from USD to VND and make payment for item PS4.IV.5 - Underground cooling water discharge pipeline); (ii) Make payment for

imported Machinery/Equipment/Materials items purchased by Lilama Contractor through domestic trading units of the EPC Contract for Nhon Trach 3 and Nhon Trach 4 Power Plants;

+ Agree in principle to sign a land lease contract and approve the adjustment of the principle of determining infrastructure usage fees with Tin Nghia Corporation to build and operate Nhon Trach 3 and Nhon Trach 4 Power Plants. The Corporation signed a land lease contract with the Dong Nai Department of Natural Resources and Environment and Tin Nghia Corporation; signed an agreement to temporarily connect Nhon Trach 3 Power Plant to the national power grid system. On February 5, 2025, Nhon Trach 3 Power Plant officially connected to the national grid to begin the trial operation process.

- **Office building project:** The Board of Directors approved the Plan for selecting contractors for packages under the Project to purchase a building for the office of the PetroVietnam Power Corporation - JSC; gave opinions on the implementation of the construction work to complete the office building of the Corporation. The Corporation signed a contract with the contractor to "provide and install equipment for the completion of the project to purchase the PV Power office building" on July 2, 2024.

- **Quang Ninh LNG Project:** The Board of Directors approved the conclusion of international consulting contracts to serve the development of the Quang Ninh LNG Power Plant project; approved the Feasibility Study Report on investment in the construction of the Quang Ninh LNG Power Plant project and the agenda of the first extraordinary General Meeting of Shareholders in 2025 of Quang Ninh LNG Power JSC.

- **Luang Prabang Hydropower Project:** Implementing the direction of the Government Party Committee in Official Dispatch No. 3180-CV/BCSDCP dated August 30, 2024; Government Office in Official Dispatch No. 3587/VPCP-QHQT dated September 7, 2024; State Capital Management Committee at Enterprises in Official Dispatch No. 280/UBQLV-NL dated September 7, 2024 regarding PV Power discontinuation of capital to invest in the Project, PV Power was currently completing procedures related to PV Power withdrawal from investing in the Luang Prabang Hydropower Project in Laos PV Power was reimbursed by Lao partner and Luangprabang Energy Company Limited for the cost PV Power spent to invest in the project, which is 144,720,588,497 VND.

- **LNG port terminal and Ca Mau 3 power plant project chain:** Based on the current situation of domestic gas supply sources with many changes and the slow implementation of some power projects in the Power Plan VIII in the

Southern region, PV Power is working with the Institute of Energy to update the gas supply plan for Ca Mau 1&2 Power Plants and update the proposed report for the Ca Mau 3 Power Plant Project (Ca Mau Power Plant Expansion) to ensure compliance with the Power Plan VIII and the actual situation.

- **Research and development of new power sources:** The Board of Directors approved the policy for Hua Na Hydropower Joint Stock Company to purchase Nam Non Hydropower Plant; Approved the policy of conclusion a cooperation agreement with partners to submit a proposal to implement the Quynh Lap LNG Power Plant project.

1.6. Corporate restructuring and innovation

- The Board of Directors focused on directing and arranging the apparatus of units and functional departments in accordance with the requirements of developing production and business activities of the Corporation. The Board decided to establish 03 departments under the Technical Service Center and amend and supplement the regulations on the organization and operation of the Technical Service Center.

- The Board of Directors approved the amendment and supplementation of the Corporation's restructuring plan for the period 2021-2025. Continue to closely follow the market, implement divestment when appropriate for ineffective affiliated companies.

1.7. Corporate governance

- The Board of Directors continued to strengthen role in inspection, supervision, risk management, grasped and correctly assessed the current situation, operational efficiency, compliance with the law and compliance with PV Power's decisions for the units, promptly corrected or applied appropriate measures to overcome shortcomings and limitations to complete business goals and plans, improve the efficiency of production and business activities and competitiveness of the units. In 2024, the Board of Directors carried out supervision work at PV Power Ha Tinh, the General Corporation's office, PV Power HHC, PV Power Services, and the Power Project Management Board Branch.

- The Board of Directors directed to continue to develop, review, amend/supplement and perfect the system of internal regulations/rules to suit the Corporation's operating situation under the authority of the Board of Directors such as: Internal Audit Regulations of the Corporation; Risk Management Regulations of the Corporation; Work Handling Regulations of the Board of Directors of the Corporation; Financial Management Regulations of the Corporation; Grassroots Democracy Regulations at the workplace of the Parent Company - the Corporation;

Regulations on management and use of cash capital of the Parent Company; Regulations on investment decentralization and bidding management in the investment activities of the Corporation, Internal spending regulations of the Corporation, etc.

- The Board of Directors approved the information disclosure contents of the enterprise according to regulations for public joint stock companies; approved contracts and transactions with related parties of the Corporation.

- The Board of Directors approved the policy of adding the registered business lines of Petrovietnam Power Nhon Trach 2 Joint Stock Company; approved the policy of adding the real estate business lines of the Corporation to submit to the General Meeting of Shareholders for approval.

- The Board of Directors fully exercised the rights and obligations of shareholders at the units with capital contributions of the Corporation, approved the contents of the General Meeting of Shareholders at the units with capital contributions of the Corporation, directed the Representatives of the Corporation's capital at the units to vote/give opinions on the contents under its authority, related to the rights and obligations of the Corporation in the process of managing and operating production and business at the units in accordance with the provisions of law.

1.8. Labor and Remuneration Management

- PV Power's Board of Directors approved the contents within the Board's authority to serve as a basis for implementation such as: The 2024 labor allocation plan for the Parent Company, serving as the basis for the General Director to decide on the allocation for directly affiliated units and to organize the implementation of labor arrangement, assignment, and recruitment; the finalization of the 2023 salary fund for employees and managers of the Parent Company - Corporation and member units; the approval of the 2024 labor and salary plan for the Parent Company - Corporation and member units; the finalization of the bonus fund for the Corporation's Management; the decision to adjust the job title salary unit price for employees and managers of the Corporation; the 2024 plan for the use of the reward and welfare fund (allocated from the 2023 business performance results) after the General Meeting of Shareholders approves the reward and welfare fund; and the approval and directive for the General Director to issue the Job Description Standards of the Corporation's Office.

- The Board of Directors directed the Board of Executive to review, study, amend and supplement the Parent Company's Salary Regulations and Evaluation Regulations with the goal of linking the salary and income of Employees with the

production and business targets, results/performance of the unit, creating motivation for the unit to strive to complete the assigned production and business tasks well.

- In 2024, employees' salaries and incomes were maintained stably and for the 5th consecutive year, the Corporation achieved the title of "Typical Enterprise for Employees" organized by the Vietnam General Confederation of Labor in coordination with the Ministry of Labor - Invalids and Social Affairs and the Vietnam Chamber of Commerce and Industry.

1.9. Safety, Health, Environment and Social Security

- The work of monitoring, supervising, and inspecting safety, health, and environmental aspects were always given high priority. In 2024, the entire Corporation ensured safety, with no incidents of fire, explosion, environmental incidents, or chemical incidents occurring, ensuring the smooth operation, production and business activities, capital construction, and maintenance and repair of power plants. Successfully organized the Annual Conference on Safety, Health and Environment and Conference on Occupational Safety and Health - Fire Prevention and Fighting in 2024 at Nhon Trach 1 Power Plant.

- In addition to production and business activities, PV Power has always paid attention to the lives of employees and social welfare activities, in accordance with PV Power's conditions and capabilities. The Corporation promoted and mobilized the employees to participate in contributing and supporting the fund for the poor, supporting flood victims, supporting the cost of building solidarity houses... aiming to contribute to overcoming difficulties for individuals and communities across the country.

1.10. Science and technology work, digital transformation

The Board of Directors approved the Corporation's Science and Technology Operation Plan for 2024 as a basis for implementation and issued a Resolution approving the Corporation's Digital Transformation Project for the period 2023 - 2026 with the goal of comprehensive digital transformation of corporate governance and improving production and business efficiency.

1.11. Management and Shareholder Relations

The Board of Directors successfully organized 2024 Annual General Meeting of Shareholders in accordance with the law, fully and promptly implemented the contents of corporate information disclosure in accordance with the law for public joint stock companies; the work of communicating POW shares to the public and managing information on PV Power's website was in accordance with regulations; proactively provided information and answered questions about issues arising in

the Corporation's production and business activities to securities companies, investment funds, shareholders, etc.

2. Structure of the Board of Directors

In 2024, the number of members of the Board of Directors of PetroVietnam Power Corporation - JSC includes the following members:

- Mr. Hoang Van Quang - Chairman of the BOD
- Mr. Le Nhu Linh - Member of the BOD cum General Director
- Mr. Nguyen Anh Tuan - Member of the BOD
- Ms. Vu Thi To Nga - Member of the BOD
- Ms Nguyen Hoang Yen - Member of the BOD
- Ms. Nguyen Thi Ngoc Bich - Member of the BOD
- Mr. Nguyen Ba Phuoc - Independent member of the BOD

- Mr. Vu Chi Cuong - Independent member of the BOD (no longer meets the standards and conditions to continue to hold the role of independent member of the Board of Directors of PV Power according to the provisions of Clause 2, Article 155 of the Law on Enterprises from December 26, 2024 due to his appointment by Vietnam Oil and Gas Group (Petrovietnam) to the position of Deputy General Director of the Group's branch - Phu Quoc Petroleum Operating Company).

3. Activities of Board Members/Independent Board Members

In addition to the responsibilities of the Board of Directors as prescribed by the Law on Enterprises, the Corporation's Articles of Association and the Board of Directors' Operating Regulations, the Board of Directors/Independent Board Members performed their assigned tasks in Decision No. 474/QD-DLTK dated June 16, 2023 of the Board of Directors, specifically as follows:

3.1. Mr. Hoang Van Quang - Chairman of the BOD

The Chairman of the Board of Directors is responsible for all aspects of the Board of Directors' activities; exercises the rights and obligations of the Chairman of the Board of Directors as prescribed in the Law on Enterprises, the Corporation's Articles of Association, operating regulations, internal regulations of the Corporation's Board of Directors and other relevant legal documents.

Areas of Responsibility: Development of the Corporation's and its units' strategies and development orientations; International cooperation and external relations; Enterprise innovation and restructuring, personnel organization; Organizing, monitoring, supervising, and directing the issuance and amendment of the Corporation's strategies, regulations, rules, and general policies; Supervising the Corporation's executive body.

3.2. Mr. Le Nhu Linh - Member of the BOD cum General Director

Exercising the rights and obligations of a member of the Board of Directors and the General Director in accordance with the provisions of the Enterprise Law, the Corporation's Articles of Association, operating regulations, internal regulations of the Board of Directors and other relevant legal documents.

3.3. Mr. Nguyen Anh Tuan - Member of the BOD

Exercising the rights and obligations of a member of the Board of Directors in accordance with the provisions of the Enterprise Law, the Charter of organization and operation of the Corporation, the operating regulations and internal regulations of the Board of Directors of the Corporation and other relevant legal documents.

Areas of Responsibility: Nhon Trach 3 & 4 Power Plant Project (until completion); finance and capital arrangement for projects; New investment projects of the Corporation; Bidding activities in investment and in purchasing goods, materials, equipment, services... serving the operation of power plants and regular activities of the Corporation.

Supervising Units: Power Project Management Board; Petro Power Renewable Energy Joint Stock Company; Quang Ninh Lng Power JSC.

3.4. Ms Nguyen Hoang Yen - Member of the BOD

Exercising the rights and obligations of a member of the Board of Directors in accordance with the provisions of the Enterprise Law, the Charter of organization and operation of the Corporation, the operating regulations and internal regulations of the Board of Directors of the Corporation and other relevant legal documents.

Areas and of Responsibility: Internal audit; Risk management; Deployment of information technology applications, research and development (R&D) in the Corporation; Policies for employees, emulation, rewards and discipline.

Supervising Units: Internal Control Board of the Corporation; In charge of the Science and Technology Council of the Corporation.

3.5. Ms. Vu Thi To Nga - Member of the BOD

Exercising the rights and obligations of a member of the Board of Directors in accordance with the provisions of the Enterprise Law, the Charter of organization and operation of the Corporation, the operating regulations and internal regulations of the Board of Directors of the Corporation and other relevant legal documents.

Areas and of Responsibility: Electricity market; electricity purchase and sale contracts of the Corporation; Gas, coal, oil fuels... (including purchase and sale contracts) serving the operation of the Corporation's power plants.

Supervising Units: PetroVietnam Power Fuel Company; PETRO VIETNAM CAMAU POWER COMPANY, PetroVietnam Power Ha Tinh Company.

3.6. Ms. Nguyen Thi Ngoc Bich - Member of the BOD

Exercising the rights and obligations of a member of the Board of Directors in accordance with the provisions of the Enterprise Law, the Charter of organization and operation of the Corporation, the operating regulations and internal regulations of the Board of Directors of the Corporation and other relevant legal documents.

Areas of Responsibility: Establishing, assigning and implementing production and business plans, electricity production costs of the Corporation and its affiliated units and member units; Shareholder relations; Managing the Corporation's representatives at other enterprises with capital contributions from the Corporation; Brand development and management; Corporate culture and Social Security.

Supervising Units: Petrovietnam Power Nhon Trach Joint Stock Company; Petrovietnam Power Nhon Trach 2 Joint Stock Company; Song Tranh 3 Hydropower Joint Stock Company; Viet Lao Power Joint Stock Company; EVN International Joint Stock Company; Nam Chien Hydropower Joint Stock Company; Song Hong Energy Joint Stock Company; Petro Vietnam Mechanical & Electrical Joint Stock Company; Petrovietnam Urban Development Joint Stock Company;

3.7. Mr. Vu Chi Cuong - Independent member of the BOD

Exercising the rights and obligations of an independent member of the Board of Directors in accordance with the provisions of the Enterprise Law, the Corporation's Articles of Association, operating regulations, internal regulations of the Board of Directors and other relevant legal documents.

Areas of Responsibility: Technical and economic norms of power plants in the Corporation; Maintenance and repair of power plants of the Corporation, including contracts for regular and periodic maintenance and repair of power plants and settlement; Environmental safety and labor protection.

Supervising Units: Technical Service Center; Petrovietnam Power Services Joint Stock Company Vietnamese.

3.8. Mr. Nguyen Ba Phuoc - Independent member of the BOD

Exercising the rights and obligations of an independent member of the Board of Directors in accordance with the provisions of the Enterprise Law, the Corporation's Articles of Association, operating regulations, internal regulations of the Board of Directors and other relevant legal documents.

Areas of Responsibility: Project of the Corporation's office building (until

completion); Basic construction: unit price standards, maintenance of construction works...; Final settlement of completed projects of the Corporation; Initiatives and technical improvements in the Corporation's units.

Supervising Units: Hua Na Hydropower Joint Stock Company; Đakđrinh Hydropower Joint Stock Company; Luangprabang Energy Company Limited.

In the process of performing their duties, the Chairman of the Board of Directors, the General Director, the Board of Directors' members and independent members of the Board of Directors fully participated in the meetings of the Board of Directors and provided written opinions on issues under the authority of the Board of Directors with a high sense of responsibility, performing their duties honestly, carefully and effectively to ensure the legitimate interests of shareholders and the sustainable development of the Corporation; Well performed the roles and duties of members of the Board of Directors/independent members of the Board of Directors in accordance with the provisions of the Enterprise Law, the Corporation's Articles of Association, the Board of Directors' Operating Regulations and other relevant legal documents; well completed the tasks assigned by the Board of Directors in the areas directly in charge and supervised the operations of the above-mentioned units.

4. Activities of other sub-departments of the Board of Directors

In 2024, the Board of Directors of the Corporation did not establish any sub-departments under the Board of Directors.

5. Remuneration, operating expenses and other benefits of the Board of Directors and members of the Board of Directors

a) The operating expenses of the Board of Directors were stipulated in accordance with the provisions of law and the internal regulations of the Corporation and included in the business expenses of the Corporation in accordance with the provisions of the law on corporate income tax.

b) Remuneration/income of members of the Board of Directors was as follows:

No	Full name	Title	Total compensation/income in 2024 (VND)	Note
1	Hoang Van Quang	Chairman of the BOD	1,065,774,981	
2	Le Nhu Linh	Member of the BOD cum General Director	1,269,269,494	
3	Vu Thi To Nga	Member of the BOD	1,093,611,498	

No	Full name	Title	Total compensation/income in 2024 (VND)	Note
4	Nguyen Hoang Yen	Member of the BOD	1,169,013,744	
5	Nguyen Anh Tuan	Member of the BOD	1,098,238,773	
6	Nguyen Thi Ngoc Bich	Member of the BOD	1,086,082,065	
7	Vu Chi Cuong	Independent Member of the BOD	1,036,773,326	
8	Nguyen Ba Phuoc	Independent Member of the BOD	861,796,534	

(Figures according to the 2024 Audited Financial Statements of the Corporation)

6. Meetings of the BOD

- In 2024, the Board of Directors held 12 Board meetings to resolve matters within its authority.

- Organized the 2024 Annual General Meeting of Shareholders in person on May 23, 2024 with 100% of the Board of Directors attending the meeting.

- In addition to regular Board of Directors meetings in accordance with the Board of Directors' Operating Regulations and legal regulations, the Board of Directors has chaired and co-chaired many important meetings on topics related to the production, business, investment, construction, finance, organization, personnel, restructuring, etc. of the Corporation.

- Participated in regular meetings of the Corporation.

- Reviewed reports, assessments and recommendations of the Board of Supervisory on the operations of the Corporation and the member units.

- All members of the Board of Directors fully participated in Board of Directors meetings and other meetings when there were members of the Board of Directors, except in cases of business trips to other provinces or cities. When unable to attend meetings due to business trips, absent members of the Board of Directors gave opinions and voted by ballot, email, or phone.

7. Resolutions and decisions of the Board of Directors

In 2024, the Board of Directors issued 48 resolutions and decisions to carry out management, operation, inspection and supervision of the Corporation's production and business operation activities. The list of Resolutions and decisions issued by the Board of Directors is presented in the attached Appendix.

IV. Report on transactions between the Corporation, subsidiaries, companies in which the public company controls more than 50% of the

charter capital with members of the Board of Directors and related persons of such members; transactions between the Corporation and companies in which members of the Board of Directors are founding members or business managers within the last 3 years before the time of transaction

1. Transactions between the Corporation, subsidiaries, and companies in which the public company controls more than 50% of the charter capital with members of the Board of Directors and related persons of such members:

- Transactions between PV Power and Vietnam Oil and Gas Group - a person related to the Board of Directors member representing PVN's capital at PV Power as follows: In 2024, there were purchases worth 9,563,857,724,057 VND.

- Transaction between PV Power and Petrovietnam College - branch of PVN: In 2024, there were purchases worth 844,310,000 VND.

- Transaction between Hua Na Hydropower Joint Stock Company (a subsidiary of PV Power) and Vietnam Oil and Gas Group (PVN): in 2024, a transaction occurred on trademark usage fees with a transaction value of 2,492,109,462 VND.

- Transaction between Petrovietnam Power Nhon Trach 2 Joint Stock Company (a subsidiary of PV Power) and Vietnam Oil and Gas Group: In 2024, there were total purchases worth 5,136,016,199 VND.

- Transaction between Petrovietnam Power Services Joint Stock Company Vietnamese (Subsidiary of PV Power) and Oil and Gas Power Generation Branch - Branch of PVN: In 2024, there were purchases worth 3,451,000,000 VND.

- Transaction between Đakdrinh Hydropower Joint Stock Company (a subsidiary of PV Power) and Vietnam Oil and Gas Group (PVN): in 2024, a transaction occurred on trademark usage fees with a transaction value of 439,990,861 VND.

(Data according to 2024 audited separate financial statements of the Corporation and its subsidiaries).

2. Transactions between the Corporation and a Company in which a member of the Board of Directors is a founding member or a business manager within the last 3 years prior to the transaction:

- Transaction between PV Power and PV Gas - a Corporation in which Mr. Hoang Van Quang - Chairman of PV Power's Board of Directors is a member of the Board of Directors and General Director within the past 3 years with a purchase transaction of 492,847,772,347 VND.

This content was shown in the 2024 Management Report of PetroVietnam Power Corporation - JSC and PV Power published on PV Power's Website in

accordance with regulations.

V. Independent member's assessment results on the Board of Directors' performance

1. Meetings of the BOD

In general, the meetings of the Board of Directors were convened and conducted in accordance with the procedures stipulated in the Enterprise Law, the Charter of the Corporation, and the Operating Regulations of the Board of Directors. Notices of meetings, dossiers, and documents were sent to the attending members of the Board of Directors for reference and study as required. The content of the meetings fully covered topics related to the Corporation's operations, which were actively discussed, fully and carefully evaluated by the Board of Directors members to provide the best directions and solutions for the Corporation. Minutes of Board of Directors meetings were prepared with full signatures of Board of Directors members and meeting secretaries in accordance with the form prescribed by law.

2. Supervision the General Director and other members of the Executive Board

- The Board of Directors of the Corporation effectively supervised the operations of the Executive Board, closely coordinated with the Executive Board to make timely and correct decisions and policies, ensuring the Corporation's stable and safe operation in compliance with legal regulations.

- The decisions of the Board of Management were analyzed, reviewed and consulted by the Board of Directors to develop optimal solutions for the benefit of the Corporation.

3. Evaluation on the BOD operation

- In 2024, the Board of Directors of the Corporation operated in compliance with the provisions of law, the Resolution of the General Meeting of Shareholders and the Articles of Association, internal regulations/rules of the Corporation, closely directed and operated and achieved the goals set at the annual General Meeting of Shareholders; performed well the function of orienting the development of the Corporation through reviewing and evaluating the results of the implementation of the 5-year plan 2021-2025 and developing the plan for the period 2026-2030; strengthened supervision and risk management to bring efficiency to the Corporation.

- The Board of Directors respected and facilitated the Corporation's Board of Supervisory to exercise the right to inspect the reasonableness and legality of management and operation activities; Upon receiving inspection records or

summary reports from the Corporation's Board of Supervisory, the Board of Directors studied and directed the Board of Executive and relevant departments to develop plans and promptly implement corrections.

- The Board of Directors always listened to and acknowledged the contributions of the Independent Members of the Board of Directors during discussions in order to make decisions directing the operational activities of the Corporation.

VI. Direction of activities in 2025 of the BOD

Based on the assessment and forecast of limitations, difficulties and risks for the Corporation's production and business activities in 2025, the Board of Directors set out the direction to continue maintaining internal solidarity, promoting the strengths of each individual and collective, and taking drastic measures to improve the efficiency of production and business operation activities. Details are as follows:

1. Production and business operation activities

1.1. Develop and propose to the General Meeting of Shareholders for approval the contents under the authority of the General Meeting of Shareholders as prescribed in the Law on Enterprises and the Corporation's Articles of Association.

1.2. Direct and supervise the organization and implementation of the Corporation's 2025 production and business tasks approved by the General Meeting of Shareholders, including:

a) Direct and supervise the management of production operations, maintenance and repair of power plants to ensure high equipment availability, maximum capacity mobilization, safety and efficiency of power plants. Strive for total electricity production output in 2025 to reach 18.86 billion kWh; Closely follow the competitive electricity market, optimize the efficiency of production and business activities of power plants when participating in the market.

b) Direct and supervise negotiations with EVN/EPTC on reasonable QC for power plants, ensuring safe operation and effective production and business of power plants; especially QC at Ca Mau 1&2 Power Plants and TOP gas power plants in accordance with the gas allocation plan.

c) Direct and supervise fuel work: (i) find gas sources and negotiate and sign additional contracts on gas purchase and sale for Ca Mau 1&2 Power Plant, Ca Mau Gas - Power - Fertilizer Complex for the period 2026-2027 and the following years; (ii) find sources and ensure stable, continuous and long-term coal supply (priority for 5a.10 coal dust) for Vung Ang 1 Power Plant; (iii) effectively

implement ash and slag consumption to ensure safe and continuous operation for Vung Ang 1 Power Plant.

d) Direct and supervise the settlement of investment capital for the Vung Ang 1 Power Plant project and negotiate and sign the official electricity price of the Vung Ang 1 Power Plant after the approval of settlement of investment capital for the, as well as submit to competent authorities and negotiate with EVN on electricity price when using highly volatile coal.

e) Direct and supervise the negotiation of official electricity prices for Vung Ang 1 Power Plant after the approval of project investment capital settlement, as well as submit to competent authorities and negotiate with EVN on electricity prices when using highly volatile coal.

f) Direct and supervise the organization and implementation of periodic repairs of power plants: Overhaul Hua Na Power Plant, minor repairs of Ca Mau 1 Power Plant, Nhon Trach 2 Power Plant, Dakdrinh Power Plant in 2025 to ensure quality, progress, and safety. Deploy preparations for maintenance and repair of power plants in 2026.

g) Direct and supervise (i) the development and implementation of the Occupational Safety and Hygiene Plan as prescribed in Article 76 of the Law on Occupational Safety and Hygiene; effectively implement safety, health, environment, and fire prevention and fighting at power plants; (ii) closely coordinate with local authorities in flood control and irrigation for hydropower plants.

2. Investment and construction work

a) Direct and supervise (i) the implementation of investment in Nhon Trach 3&4 Power Plant Project to ensure the project progress, includes: Organizing supervision and management of the implementation of the Project's contracts; completing the recruitment and training of operating staff, preparing procedures and regulations for trial operation and commercial power generation; (ii) completing negotiations and signing the GSA contract with PV Gas on the supply of LNG fuel for commercial operations at Nhon Trach 3&4 Power Plant.

b) Directing and supervising the implementation of investment work in parallel with strengthening the investment portfolio management system; focusing on implementing transitional projects in 2024, ensuring progress and efficiency; putting the Corporation's office building project into operation.

c) Directing and supervising the (i) implementation of investment in the Quang Ninh LNG Power Plant project; (ii) continuing to research and develop investment in LNG Power Plant projects such as: Quynh Lap Power Plant (Nghe

An), Vung Ang 3 Power Plant (Ha Tinh), Ca Mau Power Plant expansion (Ca Mau); and (iii) researching and promoting investment in new projects, renewable energy projects such as: Lam Son clean power plant (Ninh Thuan), Khe Giang waste-to-energy plant (Quang Ninh), SeKong coal-fired power plant (Laos) and other projects when effective.

3. Financial work

a) Directing and supervising the coordination with PVN to closely follow the competent authority to soon complete the equitization settlement of PV Power; increasing the charter capital of the parent company - PV Power; completing the settlement of the Vung Ang 1 Power Plant project.

b) Directing and supervising the cash flow management work to develop a specific capital balance plan for each investment item of construction and procurement of equipment and fixed assets, ensuring the implementation of construction and procurement of equipment and fixed assets according to PV Power's financial capacity; proactively developing a capital balance scenario with effective financial solutions in case the charter capital increase plan has not been approved or approved later than the project disbursement progress, ensuring maximum priority of resources, balancing sufficient capital needs for Nhon Trach 3&4 Power Plant project.

c) Directing and supervising the negotiation with EVN/PVN to recover the gas price difference due to the disagreement on the allocation ratio of additional gas purchased from Petronas for Ca Mau 1&2 Power Plants.

4. Management, restructuring, business innovation, risk management

a) Directing and supervising the implementation of management methods: fluctuation management, value chain management, ecosystem management, digital platform-based management...; thoroughly implementing the motto "renewing old motivations, adding new motivations", ready to transform business models in line with modern transformation and development trends.

b) Directing and supervising the implementation of the Group's and the Corporation's annual management plan; developing a risk management framework and implementing it within the Corporation and its member units; focusing on effective cost control, especially in areas and departments with high costs, and at the same time giving solutions to limit, respond to, and minimizing disadvantages caused by market impacts.

c) Directing and supervising the implementation of corporate restructuring and innovation; reviewing and streamlining the organization from the parent company to member units in an elite direction, focusing financial resources on the

goal of sustainable PV Power development in the coming years as well as improving the financial performance of PV Power and in line with the current trend of green and clean energy transition.

d) Directing and supervising the work of (i) improving the management, inspection, supervision and evaluation of the performance of member units to ensure the management, mobilization and use of capital for the right purposes, strictly, safely and effectively; (ii) focusing on implementing solutions to improve the efficiency of production and business activities at Nhon Trach 1 & 2 Power Plant; (iii) strengthening the management of procurement of materials and equipment, implementing solutions to reduce inventory to improve the efficiency of capital use.

e) Directing and supervising the implementation of science and technology application, registering and implementing scientific research topics, technical improvement initiatives, innovation and digital transformation.

f) Directing and supervising the construction of the ERP enterprise human resource management system according to the roadmap and integrating and synchronizing information/data of production and business information/data with the Group to ensure smooth and effective implementation of the ERP system.

5. Other works

a) Directing and supervising the implementation of social security, communication and corporate culture work on the basis of ensuring suitability and effectiveness of production and business operation activities.

b) Directing and supervising the work of ensuring care for workers' lives and union activities.

c) Performing other tasks assigned by the General Meeting of Shareholders.

LIST OF RESOLUTIONS/DECISIONS ISSUED BY THE BOARD OF DIRECTORS OF PETROVIETNAM POWER CORPORATION - JSC IN 2024

(Attachment: the Board of Directors Report on corporate governance and the performance of the Board of Directors and each BOD member in 2024 at 2025 General Meeting of Shareholders of the Corporation)

No	Resolution/ Decision No	Date	Content	Rate of approval
1	03/NQ-ĐLTK	11/01/2024	Resolution at the regular meeting of the fourth quarter of 2023 of the Board of Directors of PetroVietnam Power Corporation - JSC	100%
2	04/NQ-ĐLTK	26/01/2024	Advance payment from the welfare fund for employees of the Corporation for expenses up to the Hung Kings' Commemoration Day, March 10th of the Lunar calendar, 2024	100%
3	05/NQ-ĐLTK	30/01/2024	Approval of the information disclosure content of the 2023 Management Report of PetroVietnam Power Corporation - JSC	100%
4	72/NQ-ĐLTK	30/01/2024	Approval of the results of the provisional assessment of the completion level of the 2023 production and business operation plan tasks of PV Power member units	100%
5	06/NQ-ĐLTK	01/02/2024	Approval of PV Power's 2024 production and business operation plan	100%
6	07/NQ-ĐLTK	05/02/2024	Approval of the 2024 Key Work Program of PV Power's Board of Directors	100%
7	91/NQ-ĐLTK	05/02/2024	Approval of the Internal Audit Department's 2024 Operation Plan of PetroVietnam Power Corporation - JSC	100%
8	123/NQ-ĐLTK	15/02/2024	Decision on approval of the 2024 inspection and supervision plan of PetroVietnam Power Corporation - JSC	100%
9	149/NQ-ĐLTK	28/02/2024	Issuance of functions, tasks, powers and responsibilities of PV Power's Internal Board of Supervisory	100%
10	150/NQ-ĐLTK	28/02/2024	Approval and promulgation of PV Power's Internal Audit Regulations	100%
11	151/NQ-ĐLTK	28/02/2024	Approval and promulgation of PV Power's Risk Management Regulations	100%

No	Resolution/ Decision No	Date	Content	Rate of approval
12	162/NQ-ĐLĐK	01/03/2024	Issuance of the Regulations on handling work of the Board of Directors of PetroVietnam Power Corporation - JSC	100%
13	12/NQ-ĐLĐK	04/03/2024	Approval of PV Power's 2024 Annual General Meeting of Shareholders organization plan	100%
14	19/NQ-ĐLĐK	02/04/2024	Approval of the contents of 2024 Annual General Meeting of Shareholders and Board of Directors meeting of Petrovietnam Power Nhon Trach 2 Joint Stock Company	100%
15	20/NQ-ĐLĐK	03/04/2024	Approval of the contents of 2024 General Meeting of Shareholders of Petrovietnam Power Services Joint Stock Company Vietnamese	100%
16	22/NQ-ĐLĐK	05/04/2024	Approval of 2024 production and business cost savings target for the parent company and member units of PV Power	100%
17	23/NQ-ĐLĐK	17/04/2024	Approval of the contents of 2024 Annual General Meeting of Shareholders of Nam Chien Hydropower Joint Stock Company	100%
18	24/NQ-ĐLĐK	17/04/2024	Approval of PV Power's 2023 Annual Reports	100%
19	26/NQ-ĐLĐK	22/04/2024	Resolution of the regular meeting of the first quarter of 2024 of PV Power Board of Directors	100%
20	27/NQ-ĐLĐK	23/04/2024	Approval of the contents of 2024 Annual General Meeting of Shareholders of Hua Na Hydropower Joint Stock Company	100%
21	28/NQ-ĐLĐK	23/04/2024	Approval of the contents of 2024 Annual General Meeting of Shareholders of Quang Ninh Lng Power JSC.	100%
22	29/NQ-ĐLĐK	24/04/2024	Advance payment from the reward and welfare fund for employees of the parent company of the Corporation on the occasion of the Victory Day anniversary April 30, 2024, International Labor Day May 1, 2024 and the 17th anniversary of the Corporation's establishment May 17, 2024	100%
23	30/NQ-ĐLĐK	25/04/2024	Approving the agenda, the list of the Presidium, establishing the General Meeting Service Committees and regulations for organizing the 2024 Annual General Meeting of Shareholders of PV Power	100%

No	Resolution/ Decision No	Date	Content	Rate of approval
24	433/NQ-ĐLĐK	16/05/2024	Approval and promulgation of PV Power's Financial Management Regulations	100%
25	31/NQ-ĐLĐK	16/05/2024	Approval of the plan to develop, amend/supplement internal management documents in 2024 of PV Power	100%
26	32/NQ-ĐLĐK	16/05/2024	Approval of PV Power's digital transformation project for the period 2023-2026	100%
27	35/NQ-ĐLĐK	22/05/2024	Approval of the contents of 2024 Annual General Meeting of Shareholders of EVN International Joint Stock Company	100%
28	36/NQ-ĐLĐK	24/05/2024	Approval of the contents of 2024 Annual General Meeting of Shareholders of Đakđrinh Hydropower Joint Stock Company	100%
29	40/NQ-ĐLĐK	31/05/2024	Approval of the contents of 2024 Annual General Meeting of Shareholders of Song Hong Energy Joint Stock Company	100%
30	517/NQ-ĐLĐK	05/06/2024	Approval and promulgation of PV Power's Grassroots Democracy Regulations at the workplace.	100%
31	528/NQ-ĐLĐK	10/06/2024	Approval of the results of the assessment of the completion level of the 2023 production and business operation plan tasks of PV Power member units	100%
32	44/NQ-ĐLĐK	13/06/2024	Approval of the main contents of Amendment No. 01 of the Gas Purchase and Sale Contract of Ca Mau 1&2 Power Plants	100%
33	45/NQ-ĐLĐK	14/06/2024	Approval of transaction between PetroVietnam Power Corporation - JSC and Petrovietnam College	100%
34	48/NQ-ĐLĐK	25/06/2024	Approval of the contents of 2024 Annual General Meeting of Shareholders of Viet Lao Power Joint Stock Company	100%
35	49/NQ-ĐLĐK	26/06/2024	Approval of transaction between PetroVietnam Power Corporation - JSC and Vietnam Petroleum Institute	100%
36	50/NQ-ĐLĐK	26/06/2024	Approval of transaction between PetroVietnam Power Corporation - JSC and Vietnam Petroleum Institute	100%
37	52/NQ-ĐLĐK	04/07/2024	Approval of the list of auditing units for the 2024 financial statements and the next 2 years of PetroVietnam Power Corporation - JSC	100%

No	Resolution/ Decision No	Date	Content	Rate of approval
38	53/NQ-ĐLĐK	10/07/2024	Resolution regular meeting of the second quarter of 2024 of the Board of Directors of PetroVietnam Power Corporation - JSC	100%
39	55/NQ-ĐLĐK	19/07/2024	Resolution approving the plan to use the reward and welfare fund in 2024 (Extracted from production and business profits in 2023)	100%
40	56/NQ-ĐLĐK	24/07/2024	Approval of transaction between PetroVietnam Power Corporation - JSC and Petrovietnam College	100%
41	808/NQ-ĐLĐK	05/09/2024	Re-appointment of Mr. Nguyen Kien	100%
42	809/NQ-ĐLĐK	05/09/2024	Re-appointment of Mr. Phan Ngoc Hien	100%
43	63/NQ-ĐLĐK	20/09/2024	Approval of transaction between PetroVietnam Power Corporation - JSC and Petrovietnam Oil Ha Noi Joint Stock Company	100%
44	932/NQ-ĐLĐK	14/10/2024	Appointment of the Company governance officer	100%
45	69/NQ-ĐLĐK	24/10/2024	Approval of transaction and training contract between PetroVietnam Power Corporation - JSC and Petrovietnam College	100%
46	75/NQ-ĐLĐK	05/11/2024	Approval of the transaction between Petrovietnam Gas Joint Stock Corporation - JSC and PetroVietnam Power Corporation - JSC on the purchase and sale of recycled LNG to serve the trial operation phase of Nhon Trach 3 and Nhon Trach 4 Power Plants	100%
47	77/NQ-ĐLĐK	22/11/2024	Approval of the technical and economic norms of Dakdrinh Hydropower Plant in 2025	100%
48	78/NQ-ĐLĐK	22/11/2024	Approval of the technical and economic norms of Hua Na Hydropower Plant in 2025	100%

The list of the above Resolutions/Decisions was announced by PV Power on the Corporation's website in the 2024 Governance Report.