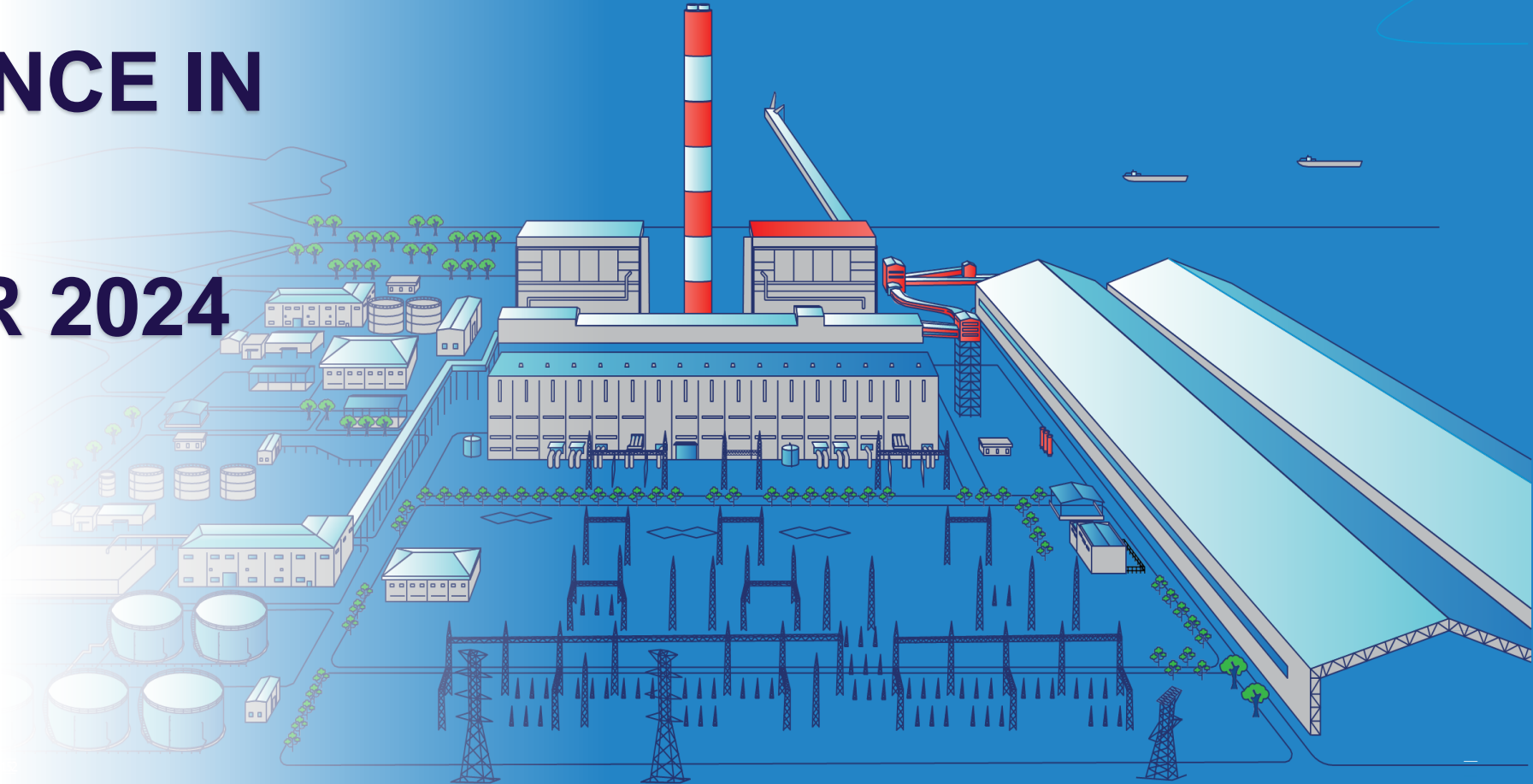


PETROVIETNAM POWER CORPORATION

IR ANNOUNCEMENT

November 2024

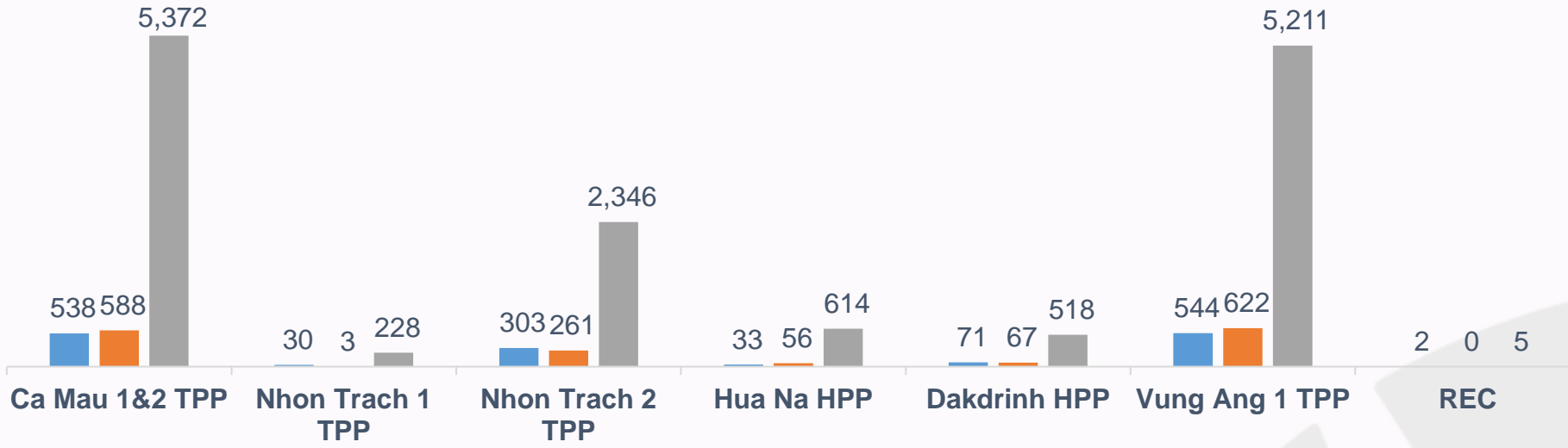
BUSINESS PERFORMANCE IN NOVEMBER 2024



BUSINESS PERFORMANCE

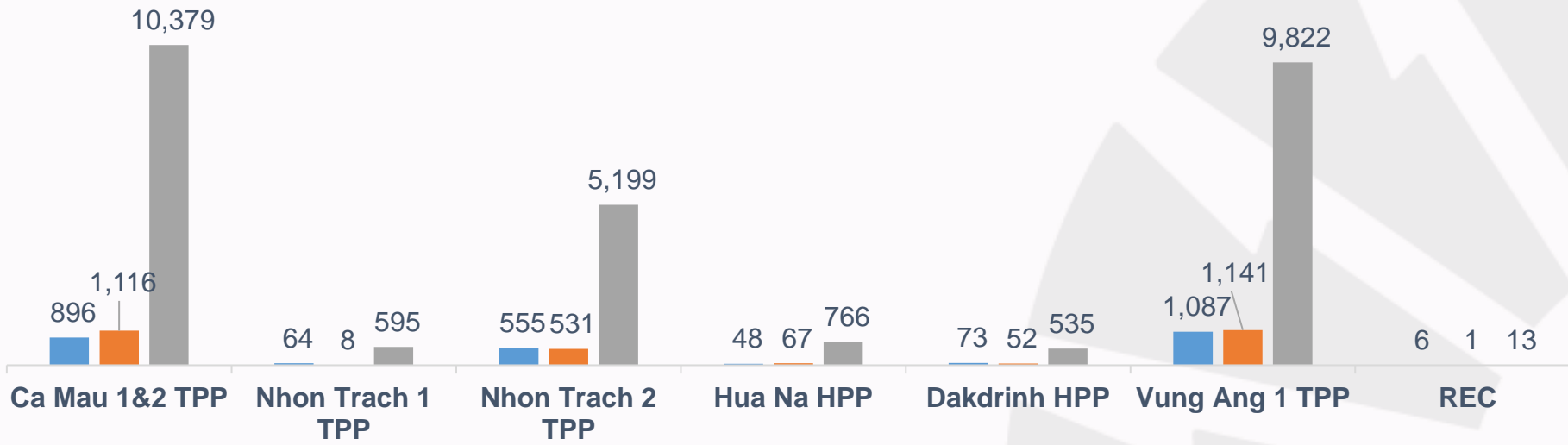


OUTPUT IN NOVEMBER 2024



Unit: Million kWh

EXPECTED REVENUE IN NOVEMBER 2024



Unit: Billion VND

- Monthly plan
- Monthly output
- Accumulated in 2024



PRODUCTION STATUS OF POWER PLANTS

November marks the beginning of the dry season in the Northern, North Central, and Southern regions, and the rainy season in the Central South region. In the first half of November, the average full-market electricity price (FMP) was approximately 1,420 VND/kWh. In the second half of the month, the FMP increased significantly, with many instances reaching the market ceiling. The average FMP for November is expected to be around 1,580 VND/kWh.



Ca Mau1&2 TPP

CM1&2 was allocated a Qc of 454.4 million kWh. CM 1&2 considered offer prices to ensure the assigned Qc was met and increased operation during high market price periods.



Nhon Trach 1 TPP

NT1 was not allocated Qc (Qc = 0). NT1 was mobilized by A0 in cases of shortages, with very low output



Nhon Trach 2 TPP

NT2 was allocated Qc of 165.5 million kWh. NT2 set its operating price in line with the allocated Qc and considered operating during high market price periods to optimize efficiency



Vung Ang 1 TPP

VA1 was allocated Qc of 429.4 million kWh. The average full-market price (FMP) was higher than the variable costs, and the VA1 offered high operating prices, exceeding the assigned output plan.



Hua Na HPP

Hua Na was allocated Qc of 51.8 million kWh. Hua Na Power Plant Reservoir reached the normal water level at the end of the flood season. The plant considered offer prices to operate effectively and accumulate water for the 2025 operating year.



Dakdrinh HPP

November marked the rainy season in the reservoir area of Dakdrinh; however, with late arrival of 2024 flood season, the reservoir level was only +389m/dead water level +375m at the beginning of the month, while the allocated Qc was very high (75.1 million kWh). Dakdrinh considered offer prices to meet the allocated Qc, given the very high FMP.

ESTIMATED RESULTS OF PARTICIPATION IN THE ELECTRICITY MARKET

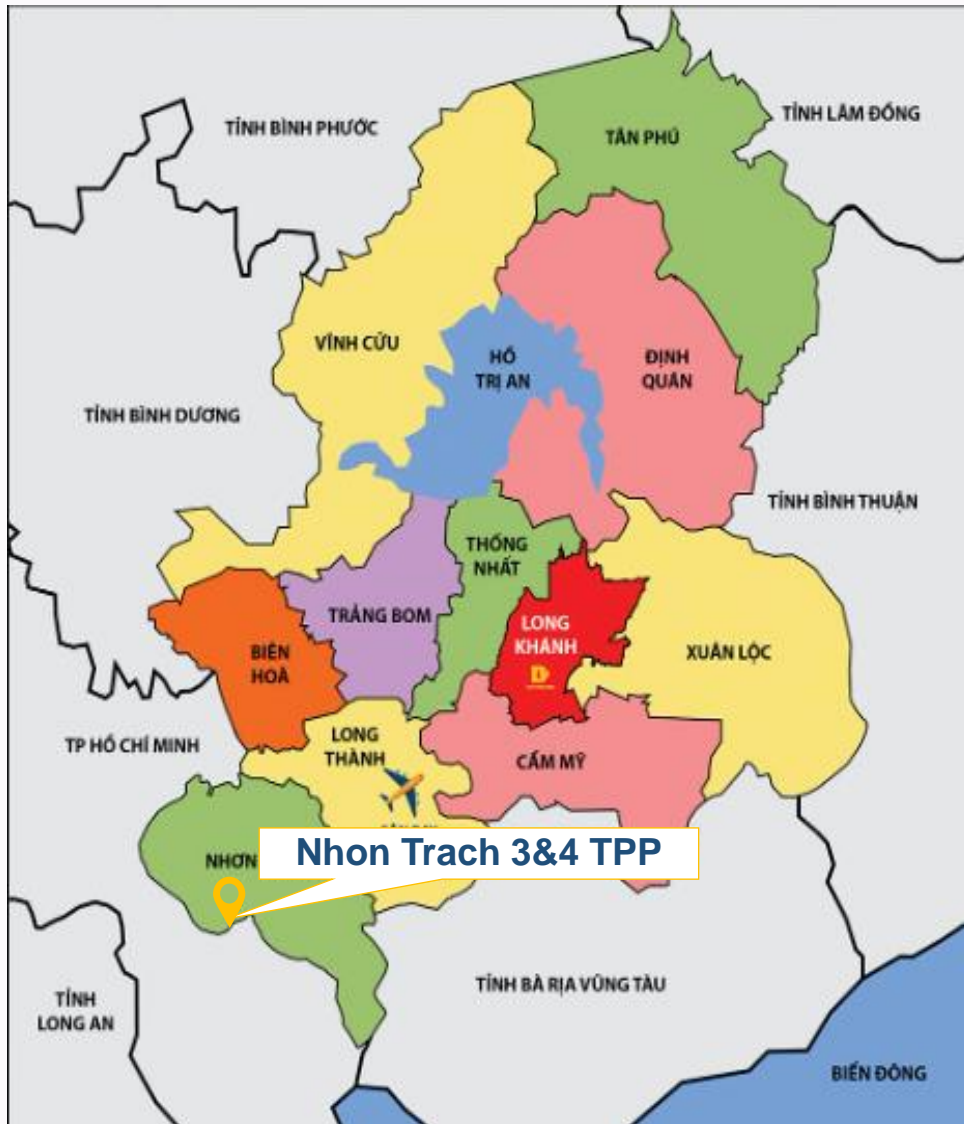
ESTIMATED RESULTS OF PARTICIPATION IN THE ELECTRICITY MARKET IN NOVEMBER

Power plant	Output (Mill kWh)	Contracted power output (Qc) (Mill kWh)	Provisional revenue (Bill VND)	Sale price (VND/kWh)
Ca Mau 1&2 TPP	587.7	454.5	1,087.2	1,850
Vung Ang 1 TPP	622.4	429.4	1,130.8	1,817
Nhon Trach 1 TPP	2.7	0	6.4	2,359
Nhon Trach 2 TPP	261.0	165.5	521.1	1,996
Hua Na HPP	56.1	51.8	57.5	1,025
Dakdrinh HPP	67.0	75.1	41.4	

Note: Revenue is exclusive of VAT, tax and resource fee

Nhon Trach 3 & 4 Thermal Power Project

- As of November 2024, the overall progress of the EPC package is estimated to reach 95%
- Continue to arrange funding and negotiate gas purchase agreements for the project as per schedule.



BUSINESS PLAN IN DECEMBER 2024



ELECTRICITY OUTPUT AND REVENUE



Continue to safely, stably and efficiently operate power plants. According to the business plan in 2024, the expected electricity output and revenue is as follows:

No.	Items	Plan	
		Electricity output (Mill kWh)	Revenue (Bill VND)
1	Ca Mau 1&2 TPP	538.0	983.7
2	Nhon Trach 1 TPP	30.0	65
3	Nhon Trach 2 TPP	302.9	637.4
4	Hua Na HPP	33.0	37.1
5	Dakdrinh HPP	71.3	81.4
6	Vung Ang 1 TPP	543.9	1,043
7	PetroVietnam REC JSC	2.3	6.1
Total		1,521	2,854

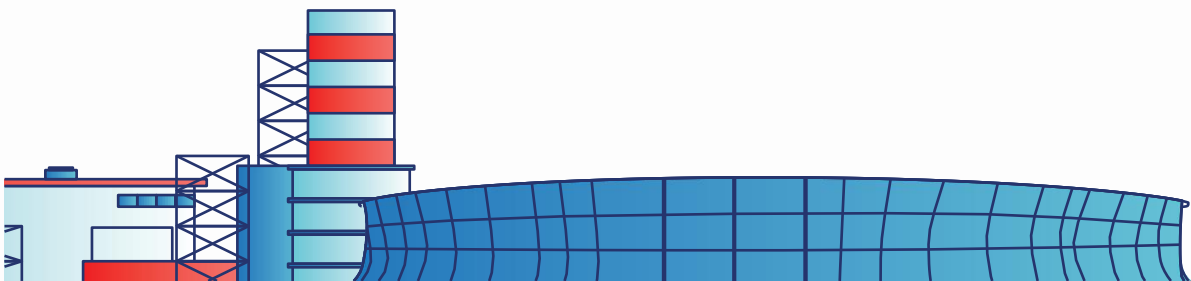


Production management to ensure safe and stable operation of power plants

Coordinate with PV Gas, TKV to ensure sufficient fuel supply for power plants operating according to load demand

Continue to work with EVN/EPTC on the policy of assigning Qc to power plants in 2025

Continue to research and develop renewable energy power projects





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