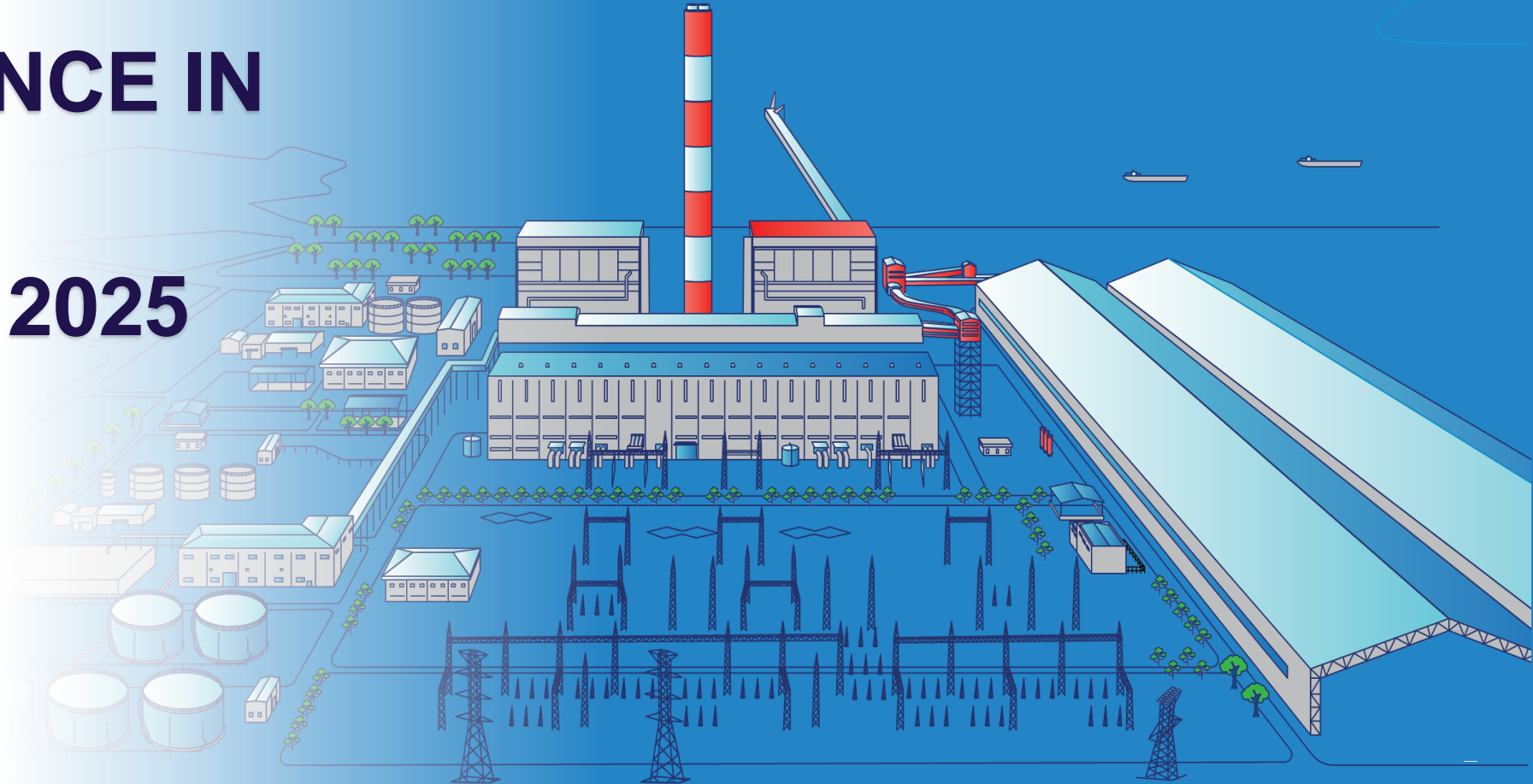


**PETROVIETNAM POWER CORPORATION**

# **IR ANNOUNCEMENT**

**January 2025**

# BUSINESS PERFORMANCE IN JANUARY 2025

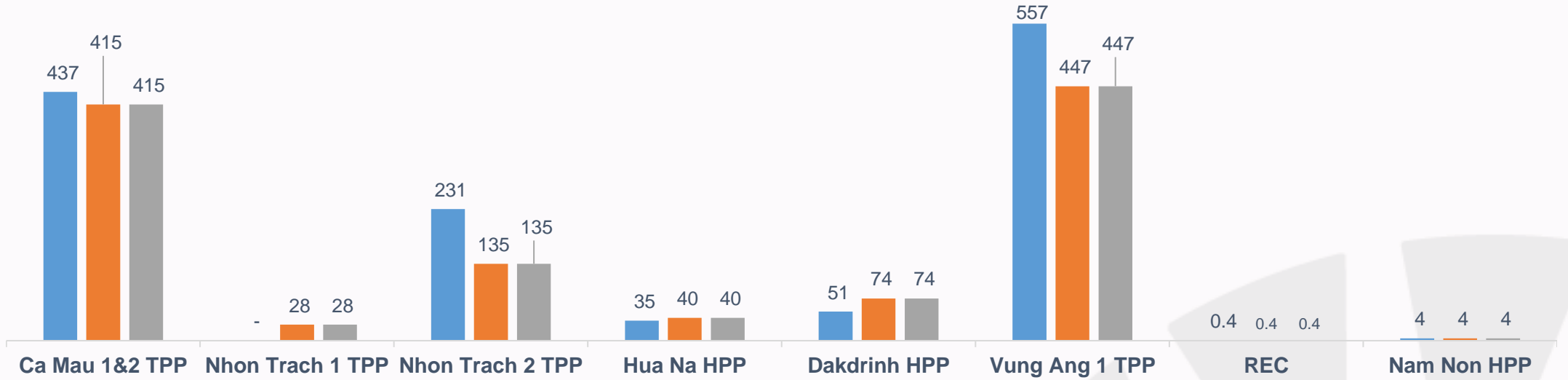


# BUSINESS PERFORMANCE



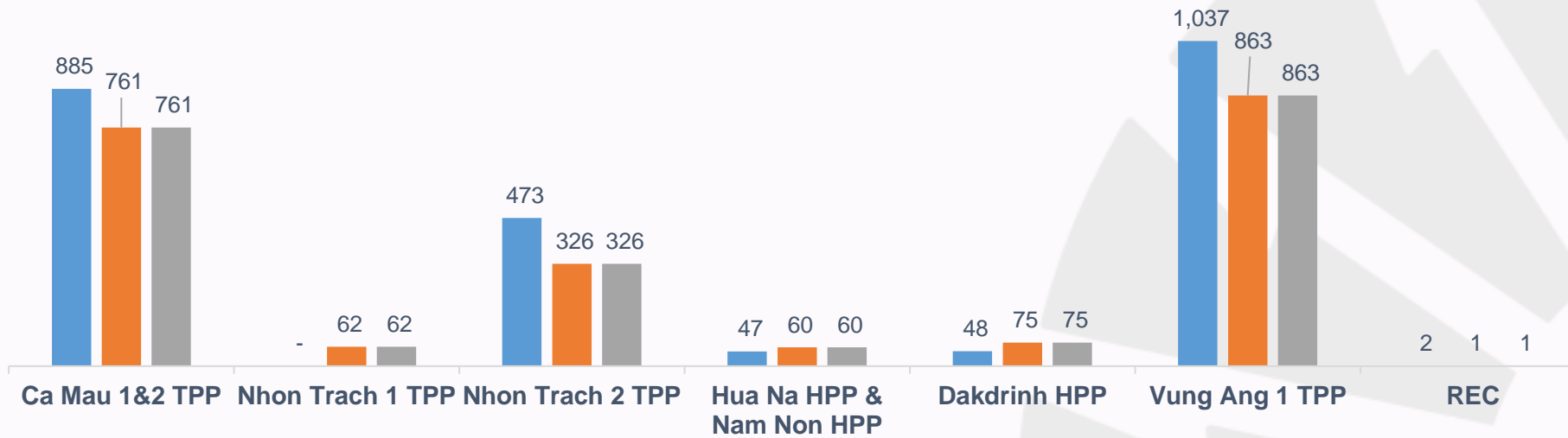
## OUTPUT IN JANUARY 2025

Unit: Million kWh



## EXPECTED REVENUE IN JANUARY 2025

Unit: Billion VND



● Monthly plan

● Monthly output

● Accumulated in 2025

POW  
SINH NĂNG LƯỢNG ĐƯƠNG TƯƠNG LAI

# PRODUCTION STATUS OF POWER PLANTS

Dry season in the Northern, North Central, and Southern regions continues in January, while the South Central region experiences a late rainy season. Due to low temperatures and reduced load demand approaching the Tet holiday, coupled with the prioritized operation of hydropower plants for water discharge to serve the Winter-Spring 2025 irrigation season, the average Full Market Price (FMP) in the first half of January only reached approximately 1,122 VND/kWh.



## Ca Mau 1&2 TPP

Ca Mau 1&2 TPP considered offer prices to ensure the assigned Qc was met and increased production during periods of high market prices.



## Vung Ang 1 TPP

With the average FMP being lower than the variable costs, Vung Ang 1 TPP considered offer prices closely aligned with the Qc and operated additionally during periods when the FMP was higher than the variable costs.



## Nhon Trach 1 TPP

Output of Nhon Trach 1 TPP was 28.0 million kWh.



## Hua Na HPP

Hua Na HPP was assigned a Qc of 20.7 million kWh. The Hua Na reservoir had reached Retention water level by the end of the flood season. Hua Na HPP considered offer prices to achieve efficient production output and conserve water for the hot season of 2025.



## Nhon Trach 2 TPP

Nhon Trach 2 TPP set its operating price in line with the allocated Qc and considered operating to avoid Prepayment Gas Obligations.



## Dakdrinh HPP

January saw the late rainy season in the Dakdrinh reservoir. The plant's reservoir is accumulating water up Retention water level. With a Qc of 48.4 million kWh assigned for January, the plant strives to maximize production output based on dispatch from NSMO

# ESTIMATED RESULTS OF PARTICIPATION IN THE ELECTRICITY MARKET

## ESTIMATED RESULTS OF PARTICIPATION IN THE ELECTRICITY MARKET IN JANUARY

Power plant	Output (Mill kWh)	Contracted power output (Qc) (Mill kWh)	Provisional revenue (Bill VND)	Sale price (VND/kWh)
Ca Mau 1&2 TPP	415.4	345.5	744.3	1,792
Vung Ang 1 TPP	447.0	453.0	851.0	1,904
Nhon Trach 1 TPP	28.0	28.0	58.4	2,088
Nhon Trach 2 TPP	135.0	151.5	319.1	2,363
Hua Na HPP	39.7	20.7	47.6	1,201
Dakdrinh HPP	74.3	48.4	66.6	897

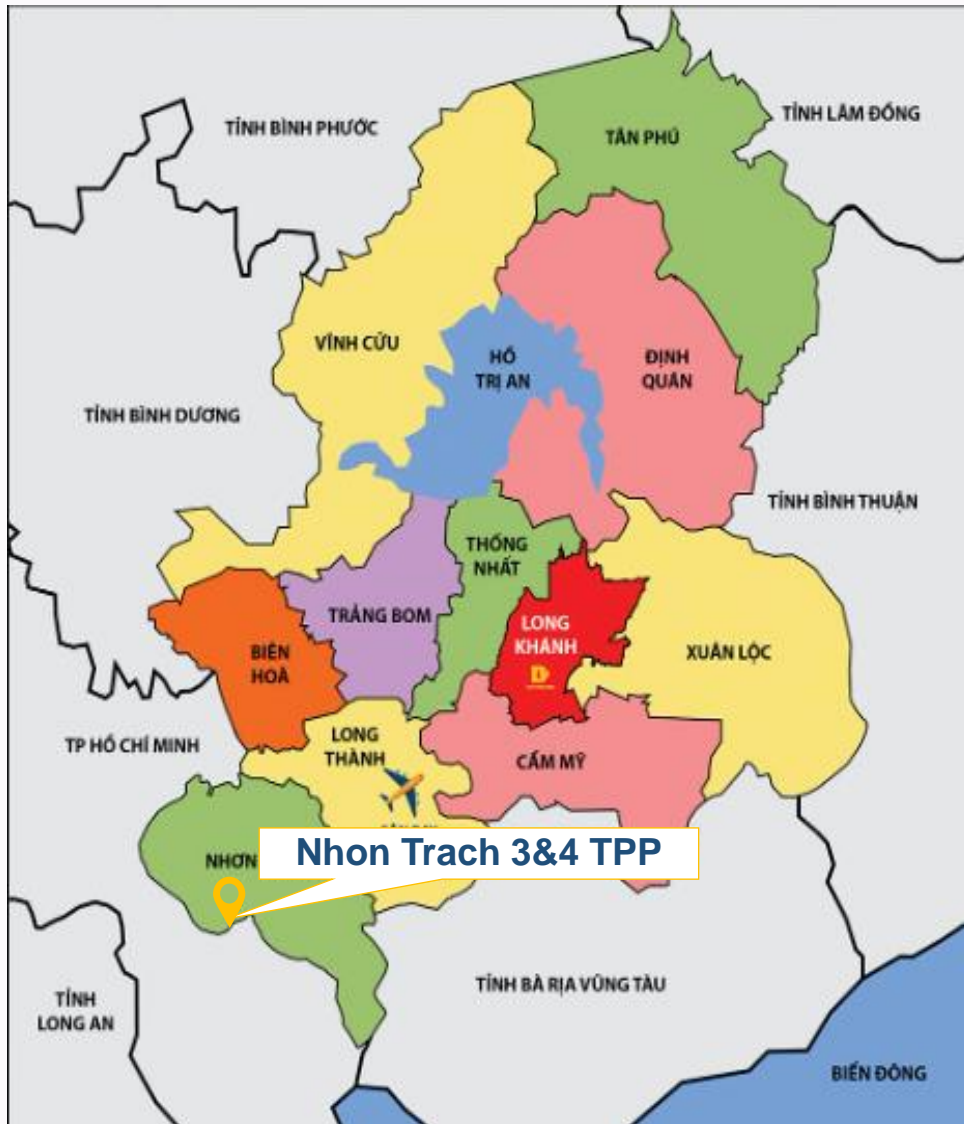


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Note: Revenue is exclusive of VAT, tax and resource fee

## Nhon Trach 3 & 4 Thermal Power Project

- On January 11, 2025, Nhon Trach 3 LNG power plant officially lit its first fire.
- As of January 2025, EPC progress is estimated to reach 95%
- Continue to arrange equity and negotiate gas purchase agreements for the project as per schedule.





# **BUSINESS PLAN IN FEBRUARY 2025**



# ELECTRICITY OUTPUT AND REVENUE



Continue to safely, stably and efficiently operate power plants. According to the business plan in 2025, the expected electricity output and revenue is as follows:

No.	Items	Plan	
		Electricity output (Mill kWh)	Revenue (Bill VND)
1	Ca Mau 1&2 TPP	434.7	813.6
2	Nhon Trach 1 TPP	-	0.4
3	Nhon Trach 2 TPP	256.9	525.8
4	Hua Na HPP	45.5	61.7
5	Dakdrinh HPP	35.0	33.6
6	Vung Ang 1 TPP	533.6	990.9
7	PetroVietnam REC JSC	0.4	2
8	Nam Non HPP	3.7	-
	<b>Total</b>	<b>1,310</b>	<b>2,428</b>



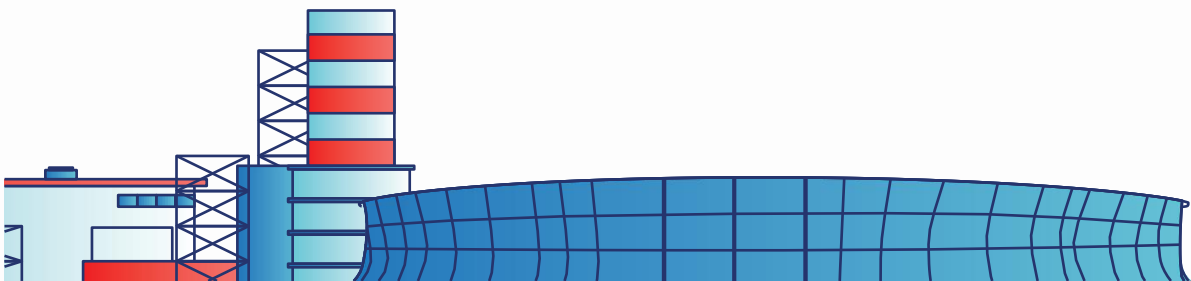


**Production management to ensure safe and stable operation of power plants**

**Coordinate with PV Gas, TKV to ensure sufficient fuel supply for power plants operating according to load demand**

**Continue to work with EVN/EPTC on the policy of assigning Qc for power plants in 2025**

**Continue to research and develop renewable energy power projects**





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