

PETROVIETNAM POWER CORPORATION



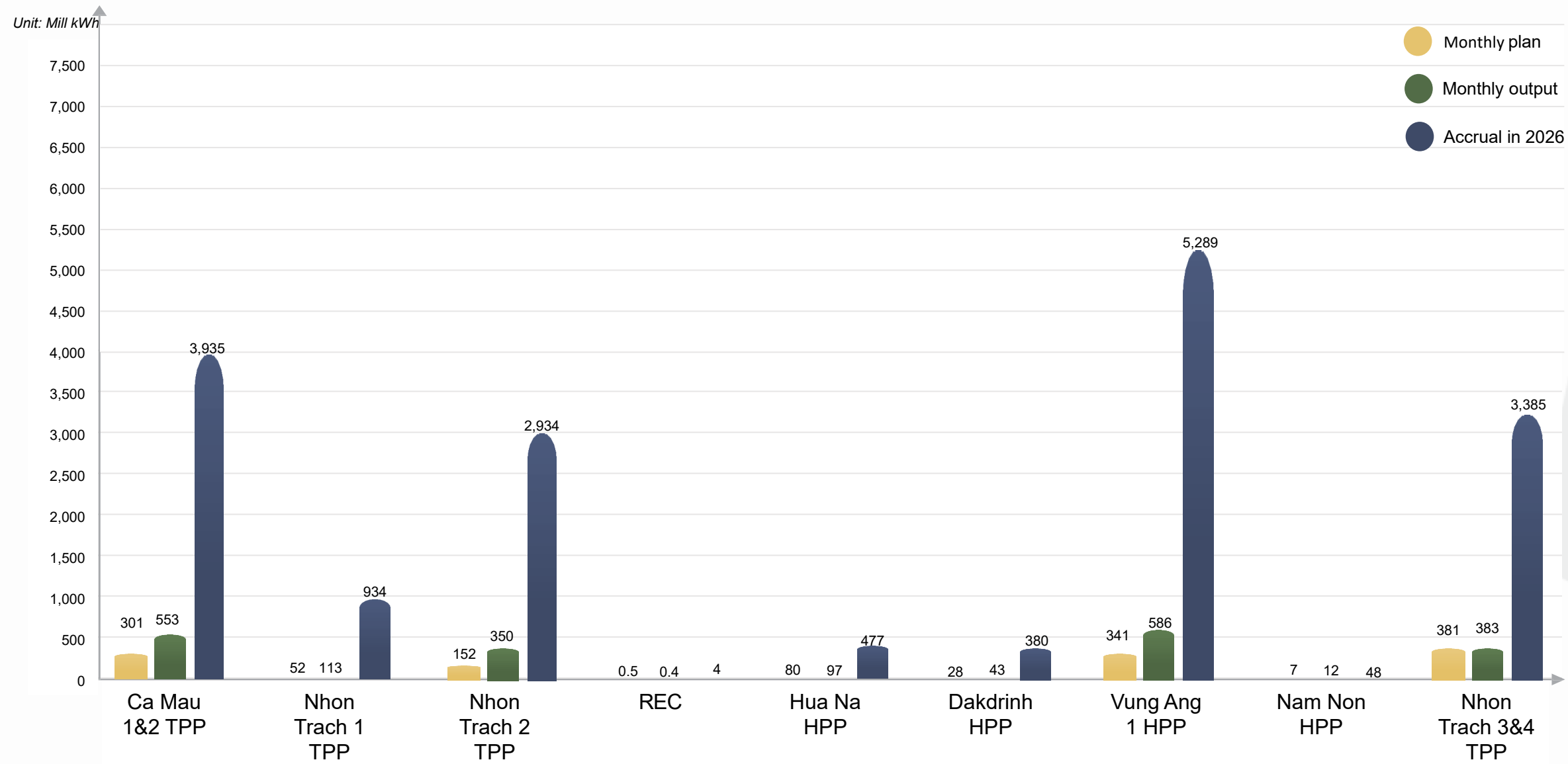
IR ANNOUNCEMENT

08/2026

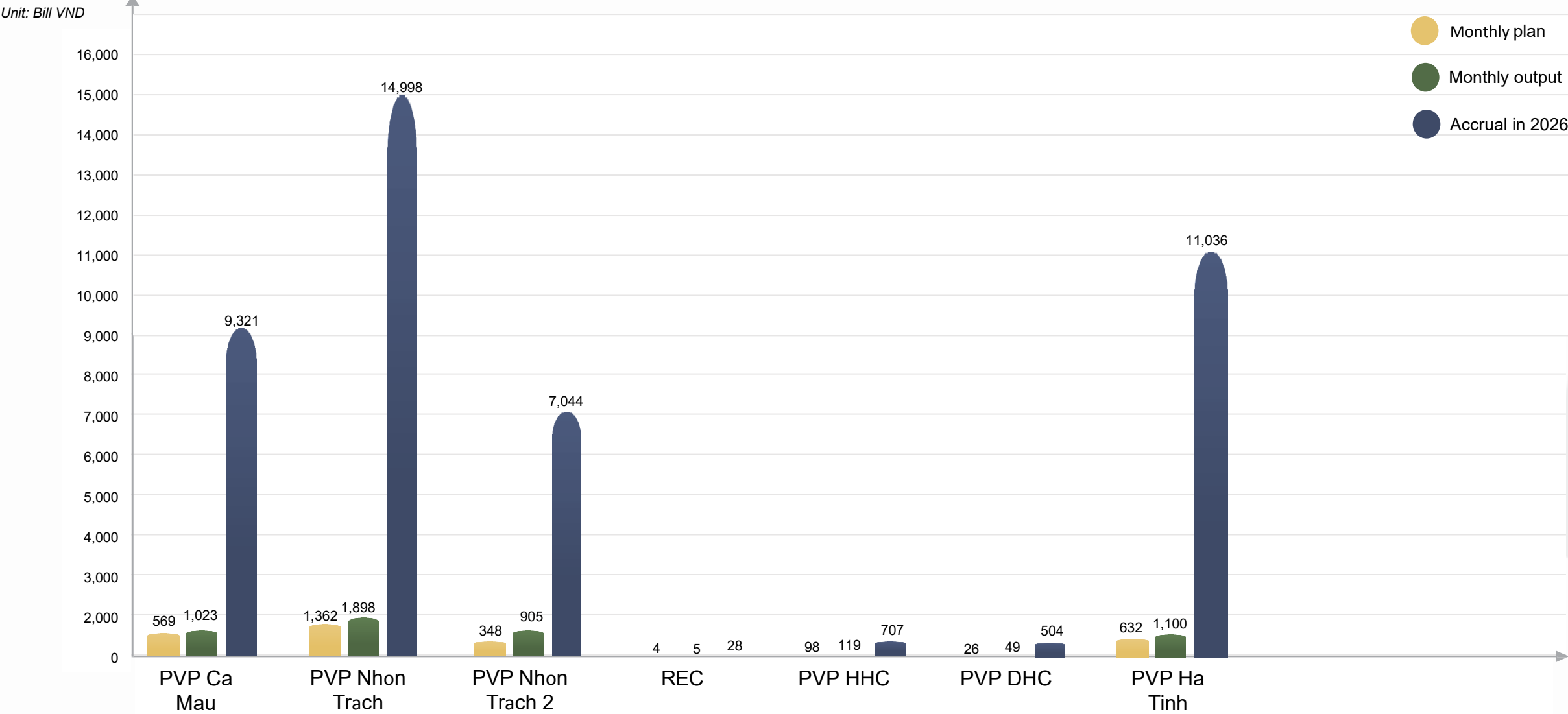


BUSINESS PERFORMANCE

Out put



Revenue



PRODUCTION SITUATION OF POWER PLANTS IN AUGUST 2026

According to the National Power System and Market Operator (NSMO) in August 2026, the total electricity output produced and imported was projected to reach ~32.1 billion kWh (up 8.31% over the same period in 2025). The maximum capacity of the system in August 2026 was projected to reach 56,454 MW, up 3.83% over the same period.

Due to the impact of the tropical depression, temperatures dropped, leading to a decrease in load demand and a sharp decline in full market prices (FMP) during the first half of the month compared to the beginning of the year. The average FMP electricity price for August was expected to reach around 1,203 VND/kWh. This price level was low compared to the variable cost of gas fuel.

Estimated results of participation in the electricity marker in August 2026

Power plan	Output (Mill kWh)	Contracted power output (Qc) (Mill kWh)	Provisional revenue (Bill VND)
Ca Mau 1&2 TPP	552.8	428.5	1,001.1
Vung Ang 1 TPP	586.4	474.1	1,076.2
Nhon Trach 1 TPP	113.1	100.7	278.6
Nhon Trach 2 TPP	350.3	362.4	878.5
Nhon Trach 3&4 TPP	382.9	479.7	1,605.8
Hua Na HPP	96.5	47.4	93.0
Dakdrinh HPP	43.1	30.1	40.7

PRODUCTION SITUATION OF POWER PLANTS IN JULY 2026

Gas-fired power plants

Gas-fired power plants considered offer prices closely following Qc when the full market price was lower than variable gas costs, while increasing generation during high time with supply-shortage periods when the system dispatched high-cost units. In August, Ca Mau 1 & 2 Power Plants offered prices above Qc to increase generation (especially during periods of high unit offer prices dispatched by the system), striving to fully consume gas and recover prepaid gas in 2026

Vung Ang 1 TPP

Vung Ang 1 Coal-Fired Power Plant offered prices closely following Qc and kept one unit on reserve shutdown at various times when the market price fell below variable fuel costs to ensure economic efficiency.

Dakdrinh HPP

Dakdrinh Hydropower Plant carried out major overhaul for the remaining Unit H2 in August (Unit H1 was completed in July, Unit H2 was completed on August 11); completing the major overhaul early (by 10 days) resulted in higher-than-expected generation output.

Hua Na HPP

Hua Na Hydropower Plant operated based on natural water inflow to the reservoir and water discharge from the upstream Nam Sum reservoir. Due to the impact of the tropical depression, heavy rainfall occurred in the Northern region, bringing a large water inflow into the reservoir, which led to high generation dispatch by the system for Hua Na Hydropower Plant

PROGRESS OF NEW PROJECTS

Nhon Trach 3 & 4 Thermal Power Project

Carrying out acceptance testing, payment,
and final settlement



Other projects

PV Power and its power plants continue to promote and
research investment opportunities in LNG, hydropower, and
renewable energy projects...

Electricity production and business

Continue to safely, stably and efficiently operate power plants. According to the business plan in 2026, the expected electricity output and revenue is as follows

	ELECTRICITY OUTPUT (Mill kWh)	REVENUE (Bill VND)
Ca Mau 1&2 TPP	378.1	748.9
Nhon Trach 1 TPP	49.2	1.301.6
Nhon Trach 2 TPP	158.0	361.4
PetroVietNam REC JSC	0.4	3.7
Hua Na HPP	83.6	104.9
Dakdrinh HPP	40.0	52.9
Vung Ang 1 TPP	348.8	646.2
Nam Non HPP	7.3	
Nhon Trach 3 & 4 TPP	363.7	
	1,429.1	3,219.6

Other tasks

- Production management to ensure safe and stable operation of power plants.
- Coordinate with PV Gas, TKV to ensure sufficient fuel supply for power plants operating according to load demand.
- Work with EVN/EPTC regarding assigned Qc for power plants in 2026.
- Continue to promote and research investment opportunities in LNG, hydropower, and renewable energy projects...



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