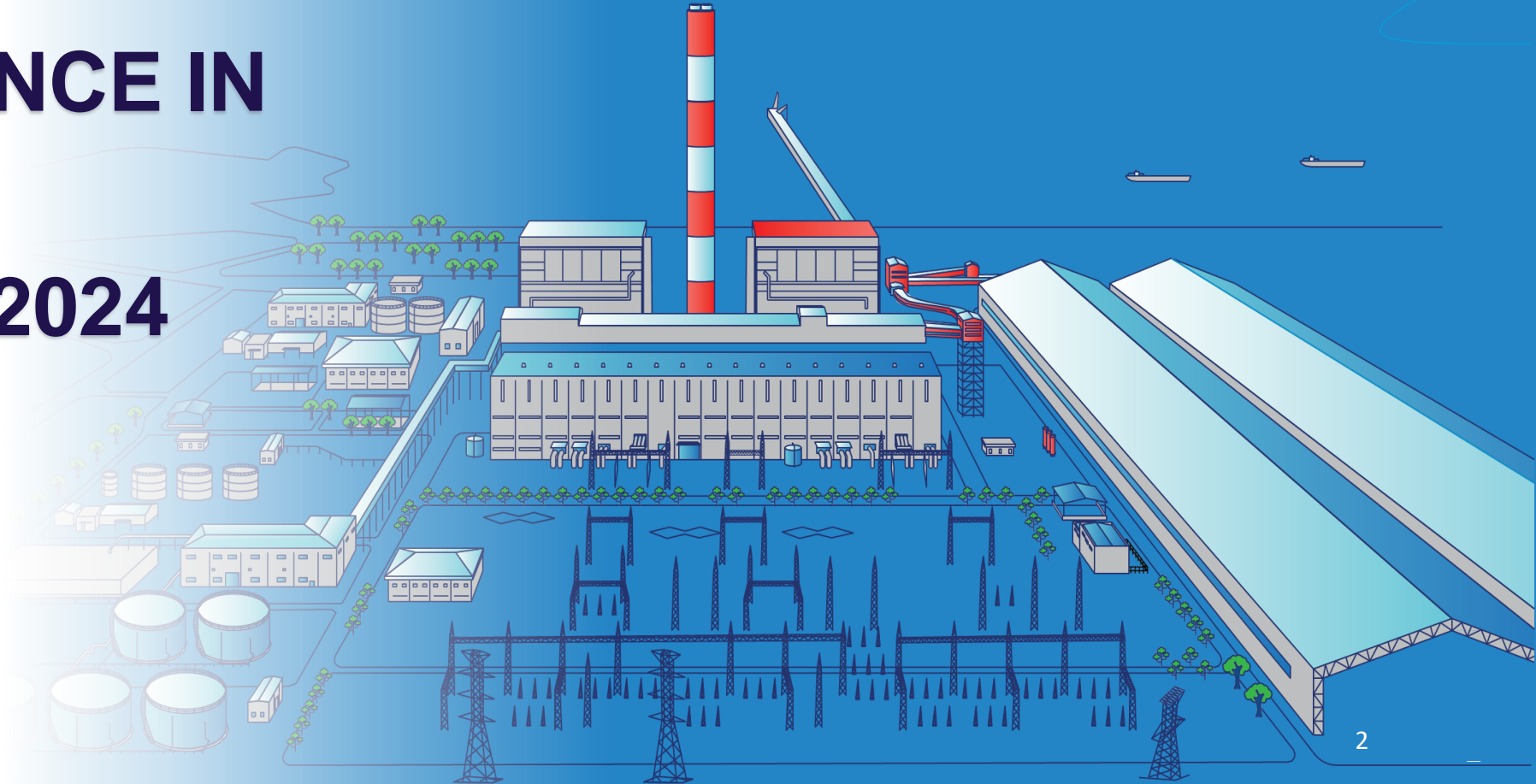


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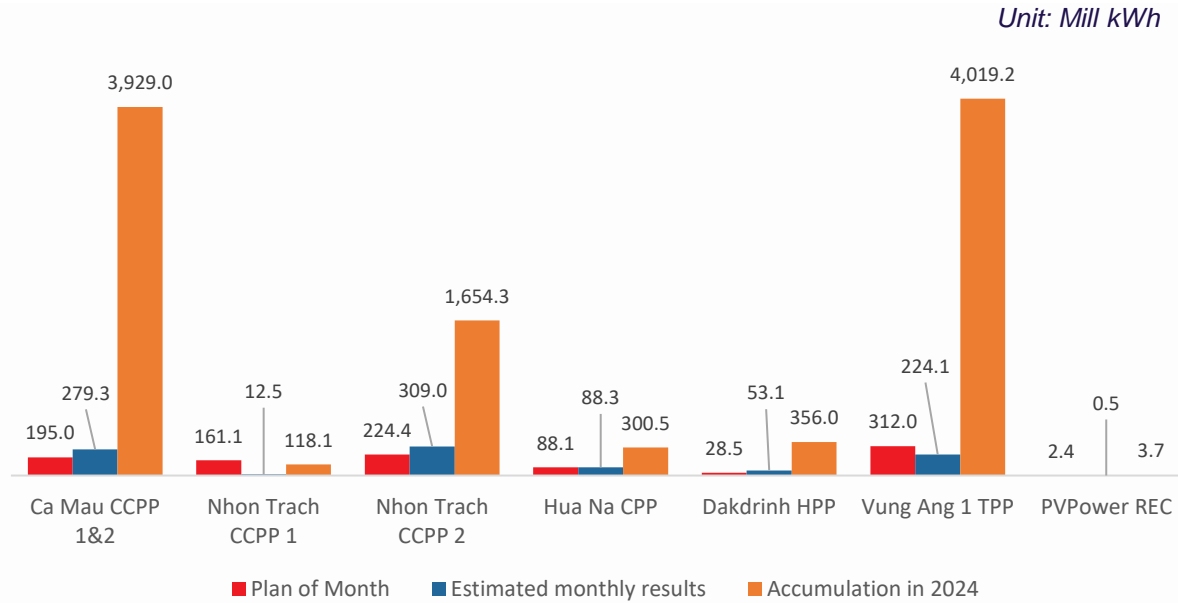
IR ANNOUNCEMENT

August 2024

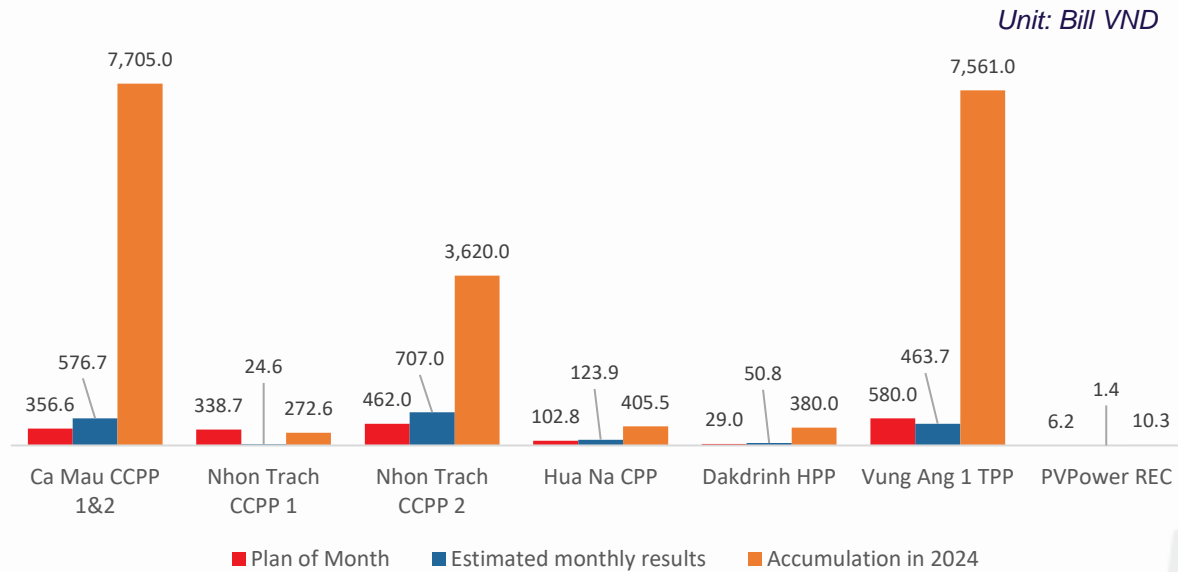
BUSINESS PERFORMANCE IN AUGUST 2024



**OUTPUT
IN AUGUST 2024**



**EXPECTED REVENUE
IN AUGUST 2024**



**ESTIMATED RESULTS OF PARTICIPATION IN THE
ELECTRICITY MARKET IN AUGUST**

Power plant	Output (Mill kWh)	Contracted power output (Qc) (Mill kWh)	Provisional revenue (Bill VND)	Sale price (VND/kWh)
Ca Mau 1&2	279.3	243.8	560.2	2,006
Vung Ang 1	224.1	22.4	356.1	1,589
Nhon Trach 1	12.5	-	24.6	1,967
Nhon Trach 2	309.0	326.8	702.2	2,273
Hua Na	88.3	51.3	110.9	1,257
Dakdrinh	53.1	52.2	42.2	794

Note: Revenue is exclusive of VAT, tax and resource fee



August marks the beginning of the rainy season in the Northern, North Central and Southern regions. The average temperature increased by 0.5-1.0°C compared to the average. Due to the influence of hot weather and low Qc of thermal power plants, the market price gradually increases. The average full market price (FMP) is expected to be about 1,495 VND/kWh. The operation of power plants are as follows:

Ca Mau1&2 CCGP

PV Gas is currently providing adequate gas that meets operating requirements. Due to the annual maintenance of the drilling rig from August 15th, the plant has not been supplied. During the period of August 1st to 15th, the plant has enough gas to operate. CM 1&2 has offered operating price according to Qc and maximize output and efficiency at times when market prices are high.

Nhon Trach 1 CCGP

Occasionally, NT1 was mobilized by A0 to operate at very low output.

Hua Na HPP

With August is the beginning of the rainy season, the water level of Hua Na hydropower reservoir at the end of July is +224.2 m/dead water level +215.0 m. The plant offered prices to operate at maximum output, taking advantage of the water at the beginning of the flood season. The plant had also prepared storing water for the next year of operation.

Vung Ang 1 TPP

From August 15 to October 19, 2024, VA1 carried out the inspection of Unit 2. Because the FMP is higher than the variable cost of coal fuel, VA 1 has offered operating prices to operate at maximum output to achieve optimal efficiency.

Nhon Trach 2 CCGP

NT2 was assigned Qc 326.8 million kWh (the plan: assigned 40.7 million kWh). Due to the high Qc, NT2 has offered operating prices according to assigned Qc to ensure efficiency.

Dakdrinh HPP

The plant carried out the minor inspection on Unit 2 from July 28 to August 12. Dakdrinh HPP offered an operating price to operate at maximum output to bring the reservoir to dead water level to maximize the efficiency of the reservoir at the end of the dry season.

PROGRESS OF NEW PROJECTS

Nhon Trach 3 & 4 Thermal Power Project:

PV Power signed a land lease contract with Tin Nghia Corporation on May 27, 2024 for an area of 30.8 hectares and was granted a Certificate of land use rights by the Department of Natural Resources and Environment of Dong Nai province on May 29, 2024.

Area of about 6.4 hectares: On August 20, 2024, the Power Project Management Board sent a land lease contract to Tin Nghia Corporation.

By the end of August 2024, the overall progress of the EPC package is estimated to reach 92% .

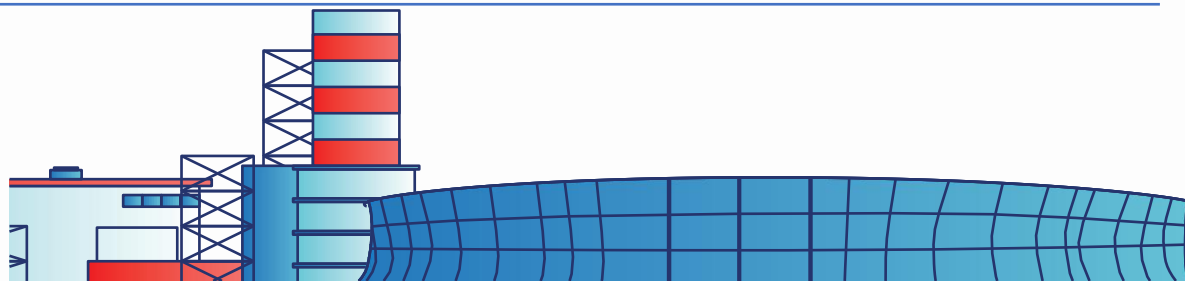
Continue to arrange capital, negotiate GSA and PPA for the project

BUSINESS PLAN IN SEPTEMBER 2024



Continue to safely, stably and efficiently operate power plants. According to the business plan in 2024, the expected electricity output and revenue is as follows:

No	Items	Plan	
		Electricity output (Mill kWh)	Revenue (Bill VND)
1	Ca Mau CCPP 1&2	346.8	634
2	Nhon Trach CCPP 1	160.0	338.4
3	Nhon Trach CCPP 2	203.6	420
4	Hua Na HPP	99.9	120
5	Dakdrinh HPP	33.3	69
6	Vung Ang 1 TPP	315.3	606
7	PetroVietnam REC JSC	2.0	5.6
Total		1,161	2,193



OTHER TASKS

Production management to ensure safe and stable operation of power plants

Coordinate with PV Gas, TKV and oil suppliers to ensure sufficient fuel supply for power plants operating according to load demand

Continue to research and develop renewable energy power projects

Continue to work with EVN/EPTC on the policy of assigning Qc to power plants in 2024



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