

**Dear: Shareholders and Investors**

PV Power would like to inform shareholders and investors about business performance in June 2023 and action plan in July 2023 as follows:

**I. BUSINESS PERFORMANCE**

**1. Business results**

No	Items	Plan of Month	Estimated monthly results	Ratio	Accumulation in 2023
A	B	1	2	3=2/1	4
<b>I</b>	<b>Output (Mill.kWh)</b>				
1	Ca Mau CCPP 1&2	547.2	576.9	105%	3,098.4
2	Nhon Trach CCPP 1	-	0	-	489.3
3	Nhon Trach CCPP 2	311.8	359.1	115%	2,128.7
4	Hua Na HPP	48.5	22.6	47%	206.3
5	Dakdrinh HPP	35	37.6	107%	310.2
6	Vung Ang 1 TPP	489	377.4	77%	2,107
7	PVPower REC	2.5	0.4	17%	2.8
	<b>Total</b>	<b>1,434</b>	<b>1,374</b>	<b>96%</b>	<b>8,343</b>
<b>II</b>	<b>Revenue ( Bill/VND)</b>				
1	Ca Mau CCPP 1&2	990.9	1,016	103%	5,679
2	Nhon Trach CCPP 1	1.3	14.3	1100%	1,327
3	Nhon Trach CCPP 2	616.7	733	119%	4,405
4	Hua Na HPP	54.7	23.1	42%	285
5	Dakdrinh HPP	39.5	38.3	97%	371
6	Vung Ang 1 TPP	966	717.4	74%	4,218
7	PVPower REC	4.5	1.7	38%	7
	<b>Total</b>	<b>2,674</b>	<b>2,544</b>	<b>95%</b>	<b>16,567</b>

Note: The figures for monthly revenue and accumulated in 2023 are estimates.





## 2. The operation of power plants:

June is the end of the dry season in the North and the South, and the beginning of the dry season in the Central region. The water level of many hydroelectric reservoirs is decreasing close to the dead water level. There were many rains in the Northern Delta, the Central Highlands and the South, reducing the temperature and supplying water to operate hydroelectric plants in June. Therefore, A0/EVN no longer mobilizes to operate oil-fueled at gas power plants. The average FMP is expected to be about VND 1,579/kWh.

The operation of power plants is as follows:

- **Ca Mau 1&2 CCPP:** CM 1&2 is assigned Qc 475.9 million kWh. Currently, the actual gas supply capacity of PV Gas is basically meeting the operating requirements. CM 1&2 has quoted for maximize efficiency in the market.

- **Nhon Trach 1 CCPP:** NT1 gets its revenue from Qc delivered even though the plant didn't operate in June.

- **Nhon Trach 2 CCPP:** The plant is supplied with enough gas to meet operating requirements, at the same time, the average full market price (FMP) is higher than the average variable cost. NT2 exceeded the planned output and Qc assigned.

- **Vung Ang 1 TPP:** VA1 is assigned QC 571.6 million kWh (for 02 units). The average FMP is higher than the average fuel cost, VA1 has offered an operating price to maximize output as much as possible. Due to the major inspection of Unit 1 hasn't been completed, VA1 did not complete the assigned output plan.

- **Hua Na HPP:** The reservoir of Hua Na HPP is at low water level approaching the dead water level. Although, Hua Na HPP has offered the operating price to strive for optimal output and efficiency, but the plant did not complete the Qc plan and the assigned output plan.

- **Dakdrinh HPP:** The reservoir water level is reaching the multi-year average level, the plant considers offering optimal operating efficiency in the hot seasons.





**Estimated results of participation in the electricity market in June**

Plan	Ca Mau 1&2	Vung Ang 1	Nhon Trach 1	Nhon Trach 2	Hua Na	Dakdrinh
Output (Mill kWh)	576.9	377.4	0,0	359.1	22.6	37.6
Contracted power output (Qc) ( Mill kWh)	475.9	367.4	25.6	374.6	32.1	36.5
Provisional revenue (Bill VND)	996.7	706.1	14	729.5	18.9	30.5
Sale price (VND/kWh)	1,728	1,871	-	2,032	836	811

(Note: Revenue is exclusive of VAT, tax, and resource fee)

**3. Progress of new projects:**



**-Nhon Trach 3 & 4 Thermal Power Project:**

The EPC contractor is handling the background, completing the design for the next steps.

On April 28, 2023, the Department of Fire Prevention and Fighting & Rescue issued the Certificate of approval of fire prevention design for the project. Currently, the Power Project Management Board is coordinating with consultants and contractors to review, update and complete the Technical Design Dossier to submit to the Ministry of Industry and Trade for appraisal.

Continue to arrange capital, negotiate GSA and PPA for the project.

**II. ACTION PLAN JULY 2023**

**1. Electricity production and trading**

Continue to safely, stably and efficiently operate power plants. According to the business plan in 2023, the expected electricity output and revenue is as follows:

No	Items	Plan
<b>I</b>	<b>Electricity output (mn.kWh)</b>	<b>1,232</b>
1	Ca Mau 1&2 TPP	418.5
2	Nhon Trach 1 TPP	-
3	Nhon Trach 2 TPP	294.7
4	Hua Na HPP	54.7
5	Đakđrinh HPP	28
6	Vung Ang 1 TPP	434
7	PetroVietnam REC JSC	2.5
<b>II</b>	<b>Revenue (billion dong)</b>	<b>2,290</b>
1	Ca Mau 1&2 TPP	763.4
2	Nhon Trach 1 TPP	0.1
3	Nhon Trach 2 TPP	577.3
4	Hua Na HPP	60.5
5	Đakđrinh HPP	29.5
6	Vung Ang 1 TPP	854.1
7	PetroVietnam REC JSC	5.1

**2. Other task**

- Production management to ensure safe and stable operation of power plants.
- Coordinate with PV Gas, TKV and oil suppliers to ensure sufficient fuel supply for power plants operating according to load demand.
- Continue to work with EVN/EPTC on the policy of assigning QC to power plants in 2023.
- Continue to research and develop renewable energy power projects.