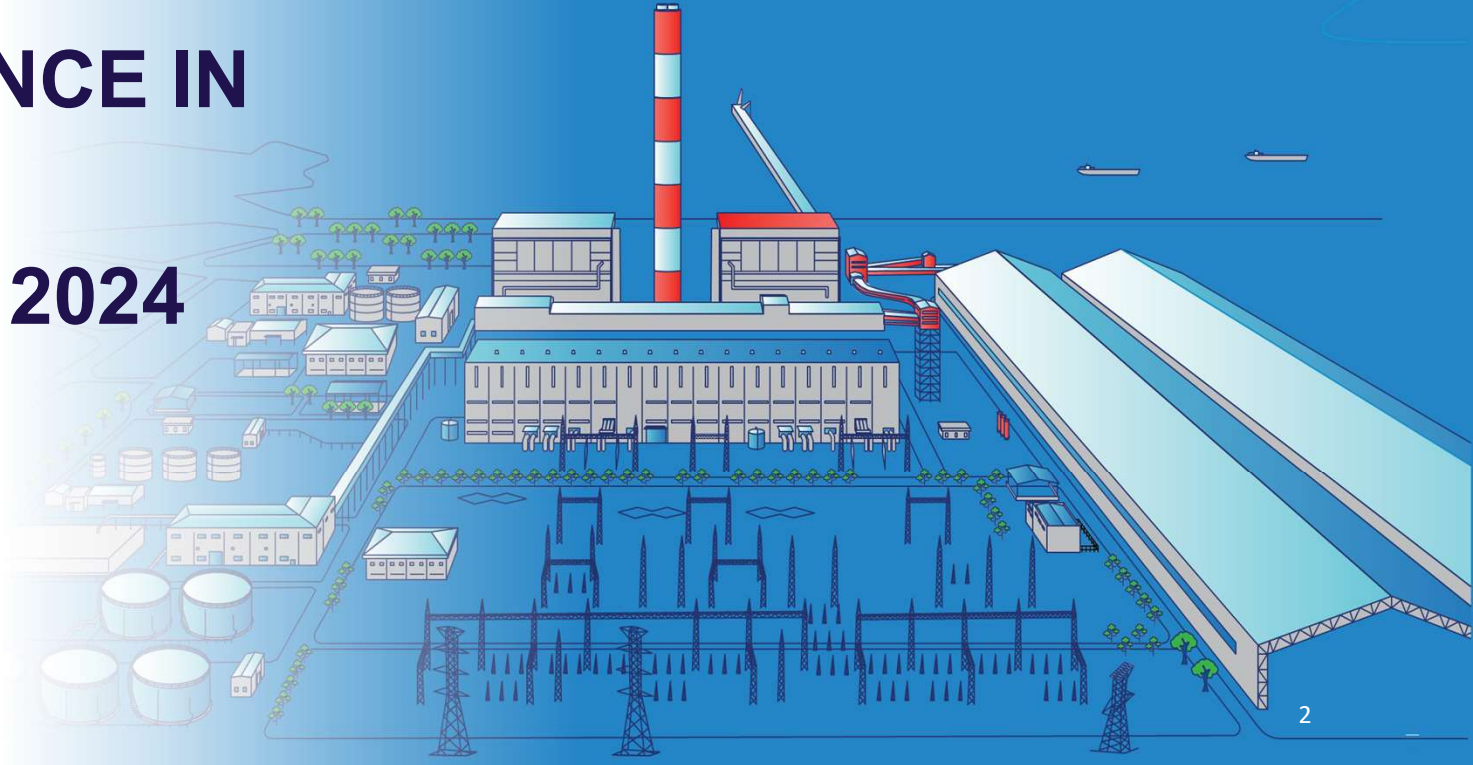


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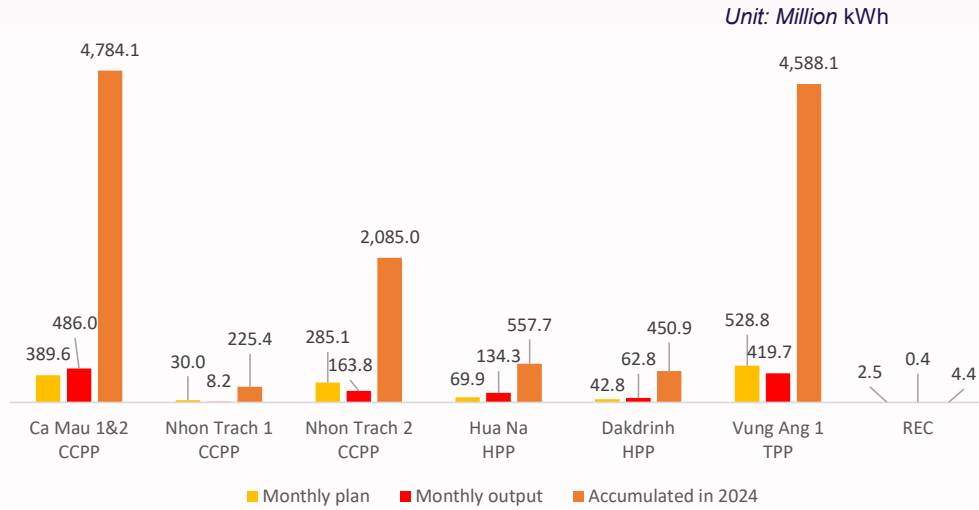
# IR ANNOUNCEMENT

October 2024

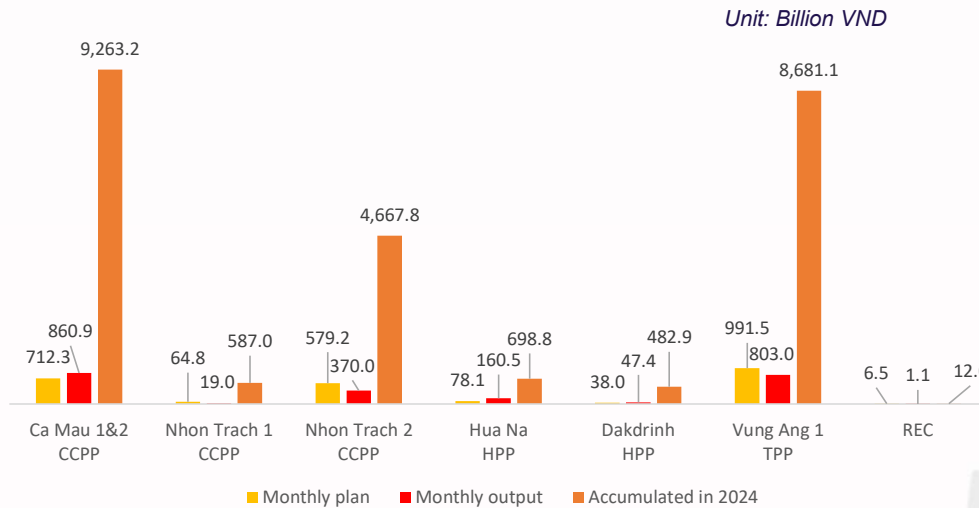
# BUSINESS PERFORMANCE IN OCTOBER 2024



**OUTPUT  
IN OCTOBER 2024**



**EXPECTED REVENUE  
IN OCTOBER 2024**



**ESTIMATED RESULTS OF PARTICIPATION IN THE  
ELECTRICITY MARKET IN OCTOBER**

Power plant	Output (Mill kWh)	Contracted power output (Qc) (Mill kWh)	Provisional revenue (Bill VND)	Sale price (VND/kWh)
Ca Mau 1&2 CCPP	486.0	422.9	850.4	1,750
Nhon Trach 1 CCPP	8.2	-	17.6	2,148
Nhon Trach 2 CCPP	163.8	167.3	358.2	2,187
Hua Na HPP	134.3	113.8	141.9	1,056
Dakdrinh HPP	62.8	80.6	41.9	667
Vung Ang 1 TPP	419.7	412.2	784.4	1,869

Note: Revenue is exclusive of VAT, tax and resource fee

October marks the end of the rainy season in the North, North Central, and South regions, while the rainy season begins in the Southern Central region. The average market price of the full market price (FMP) in October is estimated at around 1,420 VND/kWh. The operating status of the power plants is as follows:

### Ca Mau1&2 CCPP

Ca Mau 1&2 CCPP adjusts its offering price to ensure that the given contract price (Qc) is fulfilled and to increase production during peak market price periods.

### Nhon Trach 1 CCPP

NT1 was only mobilized at minimal output by A0 when there's local fuel shortage.

### Hua Na HPP

Hua Na HPP was allocated a Qc of 113.8 million kWh. Given the high water levels in reservoirs, Hua Na HPP is operating at optimal levels to maximize benefits.

### Vung Ang 1 TPP

VA1 TPP was allocated a Qc of 412.2 million kWh. From August 15<sup>th</sup> to October 14<sup>th</sup> 2024, VA1 carried out the inspection of Unit 2. VA1 offered an operating price closely aligned with the allocated contract quantity (Qc) and increased production during periods of high market prices.

### Nhon Trach 2 CCPP

NT2 was allocated a Qc of only 167.3 million kWh. The average market price was lower than the variable gas costs, so NT2 set its operating price in line with the allocated contract quantity (Qc) to optimize efficiency.

### Dakdrinh HPP

October marks the start of the rainy season in the reservoir area of Dakdrinh HPP, and the plant was allocated a high contract quantity (Qc) of 80.6 million kWh. The plant set its operating price with the goal of maximizing output and profit. Since October 11<sup>th</sup>, the plant has been operating at an average output of 2.6 million kWh per day and aims to maximize production

## PROGRESS OF NEW PROJECTS

### Nhon Trach 3 & 4 Thermal Power Project:

By the end of October 2024, the overall progress of the EPC package is estimated to reach 94%.

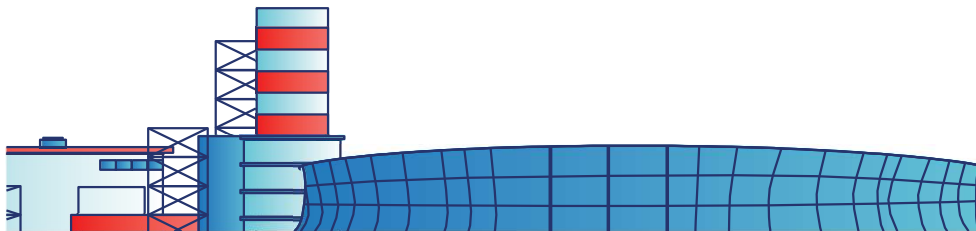
Continue to arrange capital and negotiate GSA for the project.

# **BUSINESS PLAN IN NOVEMBER 2024**



Continue to safely, stably and efficiently operate power plants. According to the business plan in 2024, the expected electricity output and revenue is as follows:

No	Items	Plan	
		Electricity output (Mill kWh)	Revenue (Bill VND)
1	Ca Mau 1&2 TPP	490.1	896.2
2	Nhon Trach 1 TPP	30.0	63.8
3	Nhon Trach 2 TPP	273.1	554.9
4	Hua Na HPP	42.6	47.8
5	Dakdrinh HPP	76.0	73.1
6	Vung Ang 1 TPP	562.2	1,087
7	PetroVietnam REC JSC	2.3	6.1
<b>Total</b>		<b>1,476</b>	<b>2,729</b>



## OTHER TASKS

Production management to ensure safe and stable operation of power plants

Coordinate with PV Gas, TKV to ensure sufficient fuel supply for power plants operating according to load demand

Continue to research and develop renewable energy power projects

Continue to work with EVN/EPTC on the policy of assigning Qc to power plants in 2025



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