



**PETROVIETNAM POWER CORPORATION - JSC**

**PETROVIETNAM POWER CORPORATION**

Address: 8th and 9th floor, Vietnam Petroleum Institute Building, 167 Trung Kinh, Yen Hoa, Cau Giay, Hanoi.

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Website: [www.pvpower.vn](http://www.pvpower.vn)

Hanoi, ..... (Dd/mm/2025...)

**NOTICE OF PETROVIETNAM POWER CORPORATION - JSC**  
*(Regarding candidacy and nomination of candidates for election to the Board of Directors)*

To: Dear Shareholders  
PetroVietnam Power Corporation - JSC (PV Power)

Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Pursuant to the Charter of Organization and Operation of Petrovietnam Power Corporation - JSC;

Pursuant to the Internal Regulations on Management of Petrovietnam Power Corporation - JSC;

The Organizing Committee of the 2025 Annual General Meeting of Shareholders of Petrovietnam Power Corporation - JSC would like to respectfully notify all shareholders/groups of shareholders about the candidacy and nomination of personnel to elect members of the Board of Directors at the 2025 Annual General Meeting of Shareholders as follows:

**1. Conditions for candidacy/nomination of candidates for election to the Board of Directors**

- 1.1 The maximum number of elected members of the Board of Directors is 01 member.
- 1.2 The maximum number of independent members of the Board of Directors elected is 01 member.
- 1.3 Standards and conditions for becoming a member of the Board of Directors.

Members of the Board of Directors must satisfy the criteria for being members of the Board of Directors as prescribed in Article 155 of the Law on Enterprises 2020, Article 275 of Decree 155/2020/ND-CP, specifically as follows:

❖ Members of the Board of Directors must meet the following criteria and conditions:

- Not subject to the provisions of Clause 2, Article 17 of the Law on Enterprises 2020;

- Possess professional qualifications and experience in business administration or the business sector of the Company and are not necessarily shareholders of the Corporation, unless otherwise regulated by the Company's Articles of Association;

- A member of the Board of Directors of the Corporation may concurrently be a member of the Board of Directors of another company, but may only concurrently be a member of the Board of Directors of a maximum of 05 other companies.

- A member of the Board of Directors must not be a family member of the General Director and other managers of the Corporation; of the manager or person with the authority to appoint the manager of the parent company.

- The Chairman of the Board of Directors shall not concurrently hold the position of General Director (Director) of a public company.

❖ Independent members of the Board of Directors must meet the following standards and conditions, unless otherwise provided by securities laws:

- Not being a person currently working for the Corporation, parent company or subsidiary of the Corporation; not being a person who has worked for the Corporation, parent company or subsidiary of the Corporation for at least the previous 3 consecutive years;

- Not being a person receiving salary or remuneration from the Corporation, except for allowances that Board of Directors members are entitled to according to regulations;

- Not being a person whose wife or husband, biological father, adoptive father, biological mother, adoptive mother, biological child, adopted child, biological brother, biological sister, or biological sibling is a major shareholder of the Corporation; is a manager of the Corporation or a subsidiary of the Corporation;

- Not being a person who directly or indirectly owns at least 01% of the total voting shares of the Corporation;

- Not a person who has been a member of the Board of Directors or Supervisory Board of the Corporation for at least the previous 5 consecutive years, except in the case of being appointed for 2 consecutive terms.

#### 1.4 Candidacy/Nomination of candidates for election to the Board of Directors:

Common shareholders have the right to pool their voting rights to nominate candidates for the Board of Directors. The number of candidates that each group is entitled to nominate depends on the share ownership ratio of each group, specifically as follows:

a. From 10% to less than 20% of the voting shares can nominate a maximum of 01 (one) candidate;

b. From 20% to less than 30% of voting shares can nominate up to 02 (two) candidates;

c. From 30% to less than 40% of the voting shares can nominate up to 03 (three) candidates;

d. From 40% to less than 50% of the voting shares can nominate up to 04 (four) candidates;

e. From 50% to less than 60% of the voting shares can nominate up to 05 (five) candidates;

f. From 60% to less than 70% of the voting shares can nominate up to 06 (six) candidates;

g. From 70% to less than 80% of the voting shares can nominate up to 07 (seven) candidates;

h. From 80% to less than 90% of voting shares can nominate up to 08 (eight) candidates;

In case the number of candidates for Board of Directors through nomination is still not enough, The incumbent Board of Directors may nominate additional candidates or organize nominations according to a clearly announced nomination mechanism and must be approved by the General Meeting of Shareholders before conducting the nomination in accordance with the provisions of law.

## **2. Candidacy/nomination profile:**

Shareholders/groups of shareholders who are qualified to run for/nominate candidates to be elected as members of the Board of Directors of PV Power must submit a candidacy/nomination application including:

- (1) Application for candidacy/nomination to participate in the election of Board of Directors  
*(According to the form posted on website [pvpower.vn](http://pvpower.vn));*
- (2) Curriculum Vitae *(According to the form posted on website [pvpower.vn](http://pvpower.vn));*
- (3) Valid copy of Citizen ID card/Passport;
- (4) Valid copies of degrees, diplomas and certificates certifying educational and professional qualifications;
- (5) Authorization letter and/or Minutes of group meeting (if the candidate is authorized by the group to run for election).

## **3. Selection of candidates:**

Based on the Application/Nomination of shareholders, shareholder groups and the attached documents of the candidates, PV Power will prepare a List of candidates who meet the prescribed conditions for election of Board of Directors members and submit it to PV Power's 2025 Annual General Meeting of Shareholders for approval before proceeding to elect Board of Directors members.

## **4. Deadline and address for receiving Candidacy/Nomination profile:**

The original nomination/candidate documents must be sent to PV Power no later than 5:00 p.m. on April 11, 2025. (calculated according to the Postal Unit mark) according to following address:

- PetroVietnam Power Corporation - JSC, Vietnam Petroleum Institute Building, 167  
Trung Kinh, Yen Hoa, Cau Giay, Hanoi.

- Phone: 024. 2221 0288 - extension: 6545 Fax: (024) 2221 0388

(Documents can be sent in advance by email to the mailbox:  
[quanhecodong@pvpower.vn](mailto:quanhecodong@pvpower.vn))

In case the submitted documents are faxed or scanned, the original must be returned  
when registering to attend before the General Meeting begins.

Contact: Ms. Nguyen Thi Phuong - Phone: 0913550429.

Ms. Nguyen Thi Ngoc Huyen - Phone: 0983844089.

Sincerely announce!

**PETROVIETNAM POWER CORPORATION - JSC**