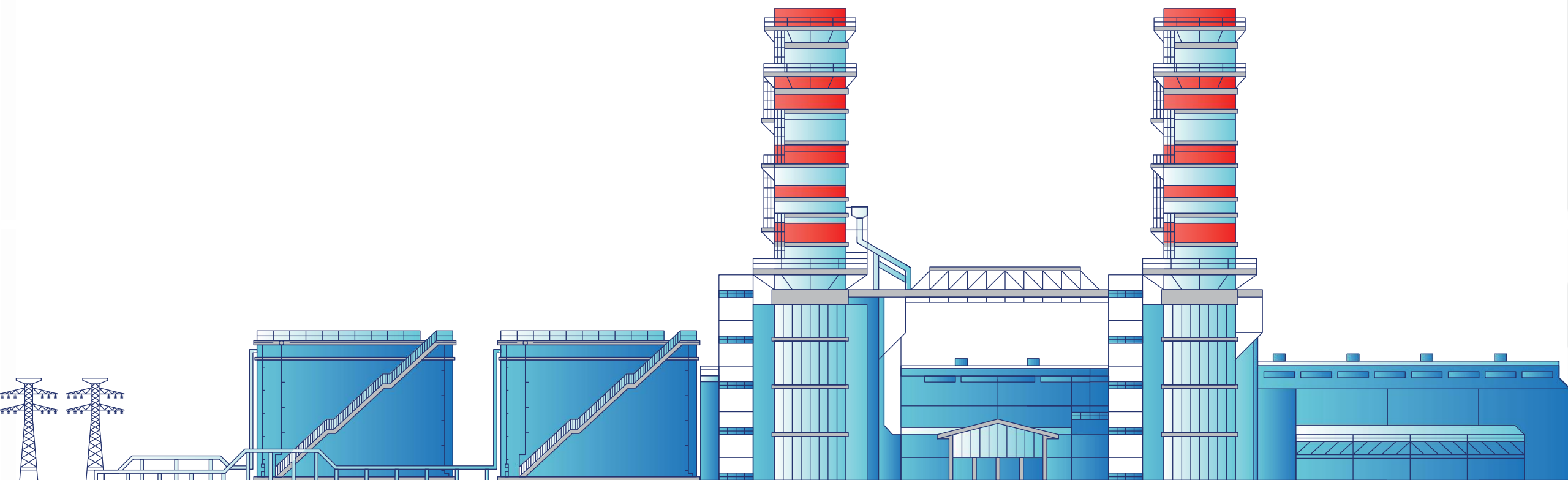


PETROVIETNAM POWER CORPORATION

# IR ANNOUNCEMENT

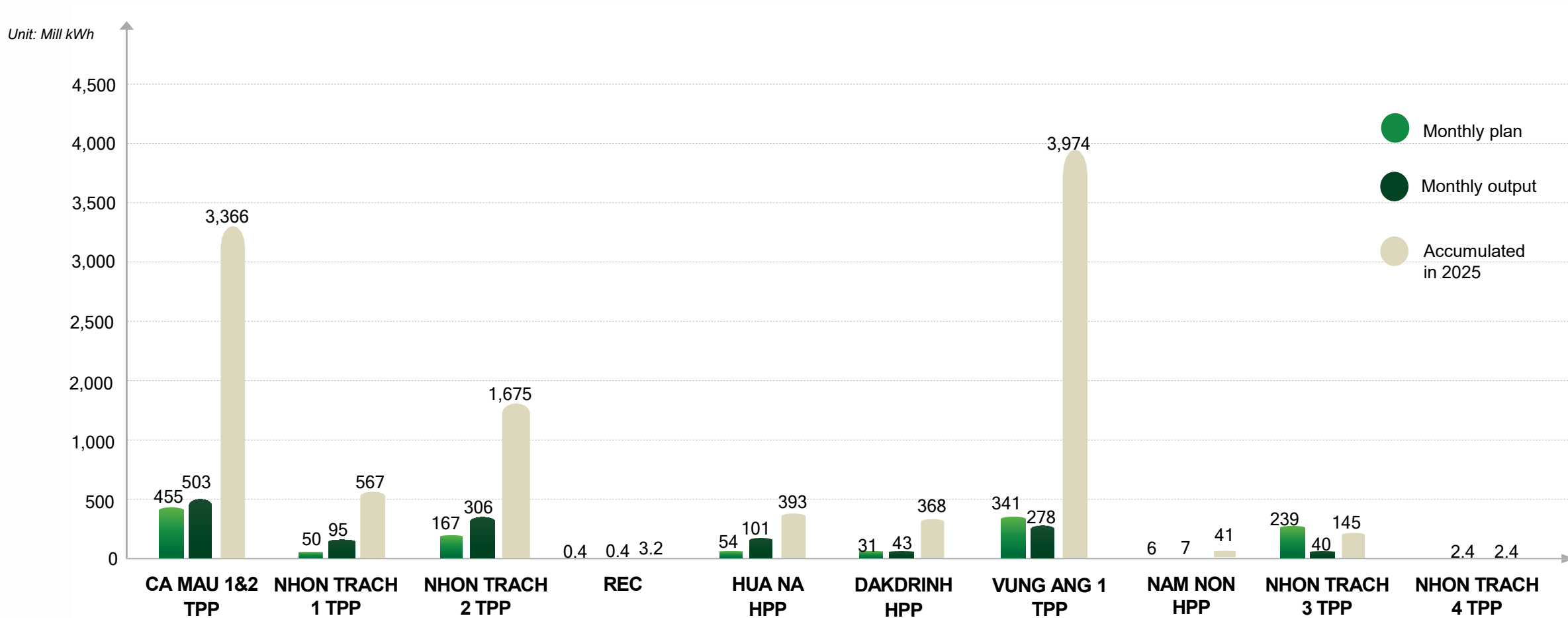
JULY 2025



# **BUSINESS PERFORMANCE IN JULY 2025**

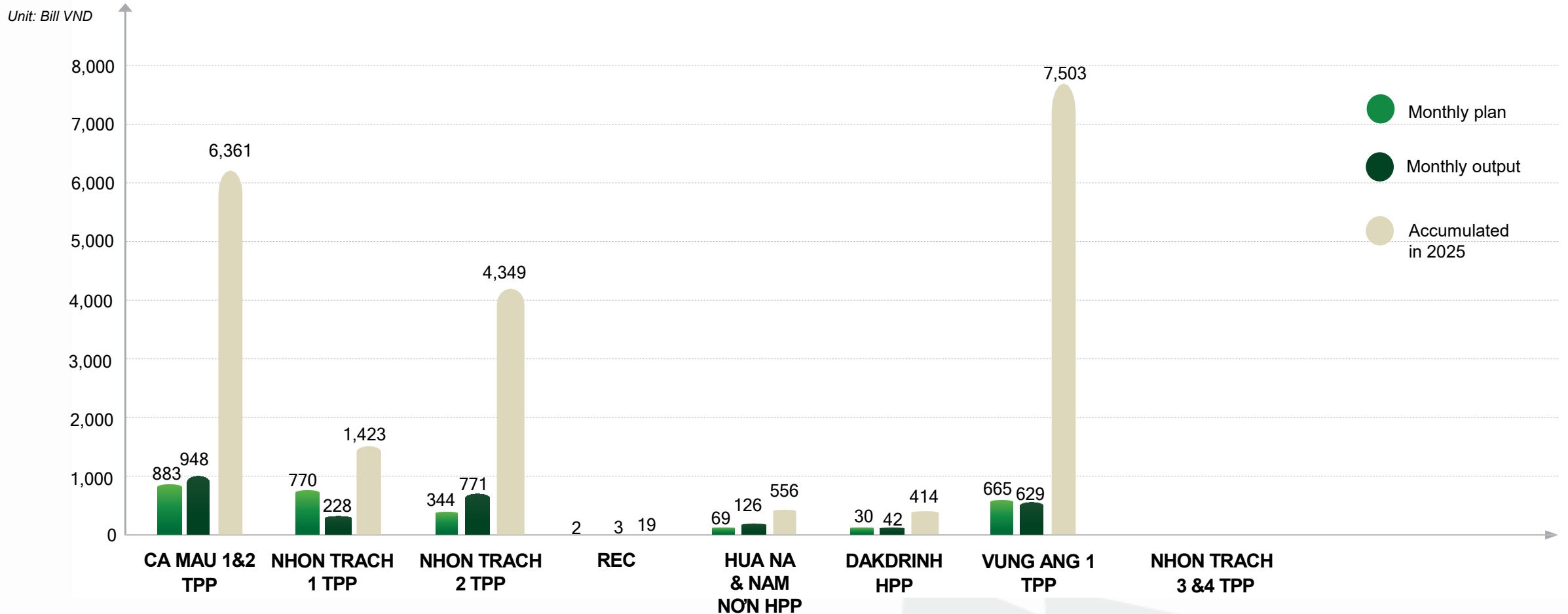
# BUSINESS PERFORMANCE

## OUTPUT



# BUSINESS PERFORMANCE

## EXPECTED REVENUE



# PERFORMANCE OF POWER PLANTS

July marks the period of hot weather, with the North, North Central, and South regions transitioning into the rainy season. Due to heavy rain and floods in the North and Thanh Hoa and Nghe An provinces, the temperature dropped for a long period of time. The average Full Market Price (FMP) in July dropped to only about 637 VND/kWh (much lower in compared to July 2024 (1,119 VND/kWh), July 2023 (1,464 VND/kWh); much lower than the variable fuel cost of coal and gas power plants), greatly affecting the operation of the power plants of the Corporation:



## Ca Mau 1&2 TPP

The gas supply met the requirements for operating at the assigned Qc. The plants closely followed market conditions to consider offer prices and operated in line with the assigned Qc, while generating beyond Qc during high-price hours to maximize profit and fully utilize the allocated gas supply.



## Nhon Trach 1 TPP

The plants closely followed market conditions and considered offer prices based on the available gas supply to maintain operation at the maximum assigned Qc



## Nhon Trach 2 TPP

The plant operated closely in line with the allocation, maintaining the maximum assigned Qc to optimize profitability



## Nam Non HPP

Nam Non Power Plant operated with an output of 6.9 million kWh (110% of the plan).



## Vung Ang 1 TPP

The plant proactively increased its coal stockpile at the end of July to approximately 375,000 tons (~840 million kWh). The coal supply and delivery plan for Aug was 200,000 tons (~445 million kWh), ensuring high output and allowing inventory buildup ahead of the rainy season.



## Dakdrinh HPP

The water level of Dakdrinh's reservoir at the end of July reached +404.9 m/NHWL +410 m. This is adequate to operate the assigned high Qc volume. The water level will be brought back to Dead water level before the flood season to maximize the water storage capacity.



## Hua Na HPP

The water level of Hua Na reservoir at the end of July was +236.2 m/NHWL +240 m. Due to heavily flood in the North and North Central regions, the plant's water storage will be increased to support the operation as planned.

## ESTIMATED RESULTS OF PARTICIPATION IN THE ELECTRICITY MARKET IN JULY 2025

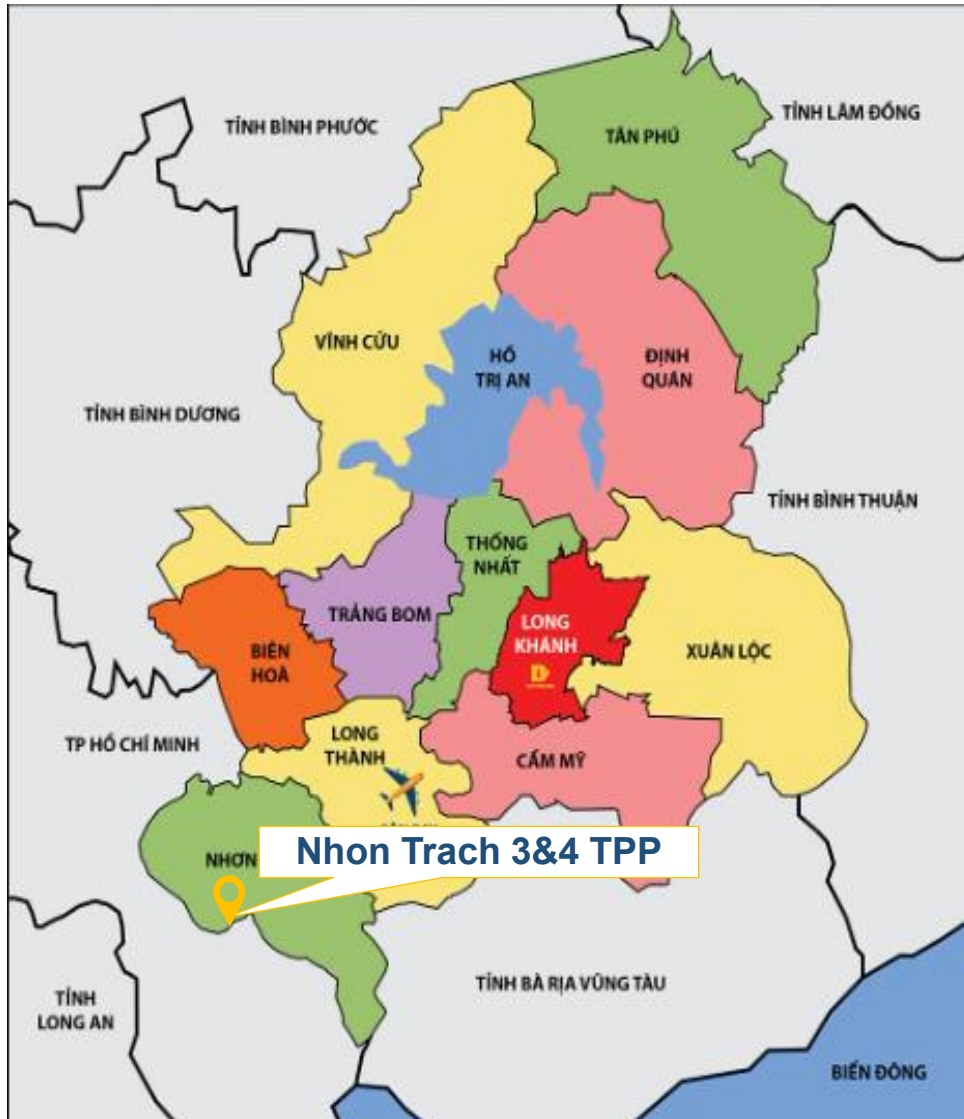
	OUTPUT (Mill kWh)	CONTRACTED POWER OUTPUT (QC) (Mill kWh)	PROVISIONAL REVENUE (Bill VND)	SALE PRICE (VND/kWh)
Ca Mau 1&2 TPP	503.4	478.6	933.1	1,854
Vung Ang 1 TPP	277.5	340.7	613.6	2,211
Nhon Trach 1 TPP	95.5	95.5	225.3	2,360
Nhon Trach 2 TPP	306.4	346.0	758.0	2,474
Hua Na HPP	101.4	69.0	101.2	998
Dakdrinh HPP	43.0	48.7	32.4	755

*Note: Revenue is exclusive of VAT, tax and resource fee*

# PROGRESS OF NEW PROJECTS

## Nhon Trach 3 & 4 Thermal Power Project

- Nhon Trach 3 Power Plant is expected to start commercial operation in the third quarter of 2025.
- Continue to arrange funding for the project as per schedule.





# **BUSINESS PLAN IN AUGUST 2025**

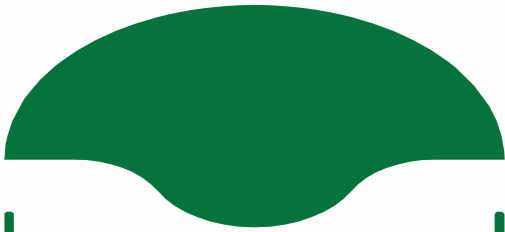


## ELECTRICITY OUTPUT AND REVENUE

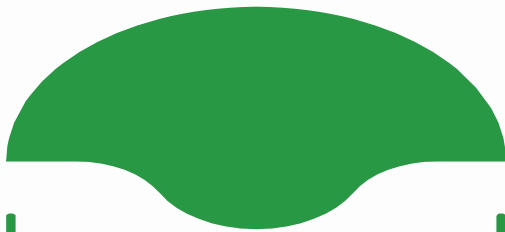
Continue to safely, stably and efficiently operate power plants. According to the business plan in 2025, the expected electricity output and revenue is as follows:

	ELECTRICITY OUTPUT (Mill kWh)	REVENUE (Bill VND)
Ca Mau 1&2 TPP	171.4	350.4
Nhon Trach 1 TPP	150.0	990.9
Nhon Trach 2 TPP	206.1	422.9
PetroVietnam REC JSC	0.5	2.1
Hua Na HPP	82.2	101.3
Dakdrinh HPP	28.0	27.6
Vung Ang 1 TPP	318.1	627.8
Nam Non HPP	7.1	
Nhon Trạch 3&4 TPP	238.8	
	<b>1,202</b>	<b>2,523</b>

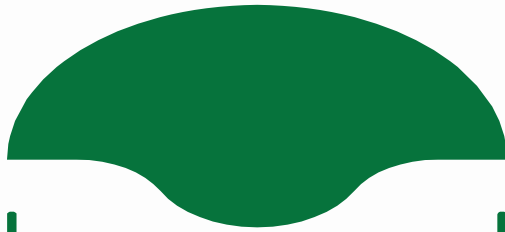
## OTHER TASKS



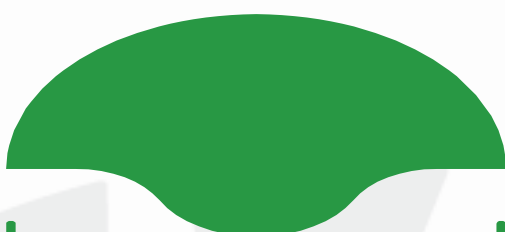
Production management to ensure safe and stable operation of power plants



Coordinate with PV Gas, TKV to ensure sufficient fuel supply for power plants operating according to load demand



Continue to work with EVN/EPTC on assigning Qc of forthcoming months in 2025 for power plants



Continue to research and develop renewable energy power projects



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