PETROVIETNAM POWER CORPORATION - JSC

SINH NĂNG LƯỢNG DƯỠNG TƯƠNG LAI

IR ANNOUNCEMENT

THE FIRST 9 MONTHS OF 2026



BUSINESS PERFORMANCE THE FIRST 9 MONTHS OF 2026



Estimated power output reached **19,329** million kWh, equivalent **121**% of the plan

Total Revenue of the Corporation

46,161 bil.VND

equivalent **126**% of the plan

Revenue of the Parent Company

37,669 bil.VND

equivalent **121** % of the plan

The Corporation's Profit Before Tax

5,464 bil.VND

Profit Before Tax of the Parent Company

4,336 bil.VND

Electricity market operation results

Accumulated electricity market operation results for the first 9 months of 2026

Power	Total Output (mil. kWh)	Contracted power output (Qc) (mil. kWh)	Provisional revenue from electricity sales (bil. VND)
Ca Mau 1&2 TPP	4,256	3,217	8,600
Vung Ang 1 TPP	5,739	4,229	9,855
Nhon Trach 1 TPP	1,054	933	2,531
Nhon Trach 2 TPP	3,302	2,943	6,536
Nhon Trach 3&4 TPP	3,884	4,539	13,773
Hua Na HPP	610	418	612
Dakdrinh HPP	421	306	381

Notes: *- Revenue without VAT, tax, natural resource fee.*

- Excluding output and revenue outside the market.

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Service sector

PV Power Services/ PV Power TSC has ensured the successful completion of maintenance and repair work for PV Power's power plants. In addition, PV Power Services has expanded its external service business with a volume value of approximately 257.7 billion VND, specifically:

- Technical service provision contracts with partners such as: Formosa Ha Tinh Power Plant; Mong Duong 2 TPP, Thai Binh 2 TPP, etc.
- Material and goods supply contracts with Thang Long Thermal Power Plant (TPP), Mong Duong, Thai Binh 2 TPP, etc.

Fuel supply services

Coal fuel supply:

To ensure stable coal supply for Vung Ang 1 Thermal Power Plant (TPP) according to the plan, PV Power has signed contracts with suppliers with a total delivered coal volume in the first 9 months of 2026 of **2,726,485 tons**, moisture – adjusted, equivalent 110% of the plan.

LNG fuel supply:

- Total ordered LNG volume: 29,649,514 MMBTU, expected to ensure the operation of Nhon Trach 3-4 Power Plant until November 30, 2026.
- Expected LNG volume to be ordered for December 2026: 3,276,000 MMBTU

Project implementation status

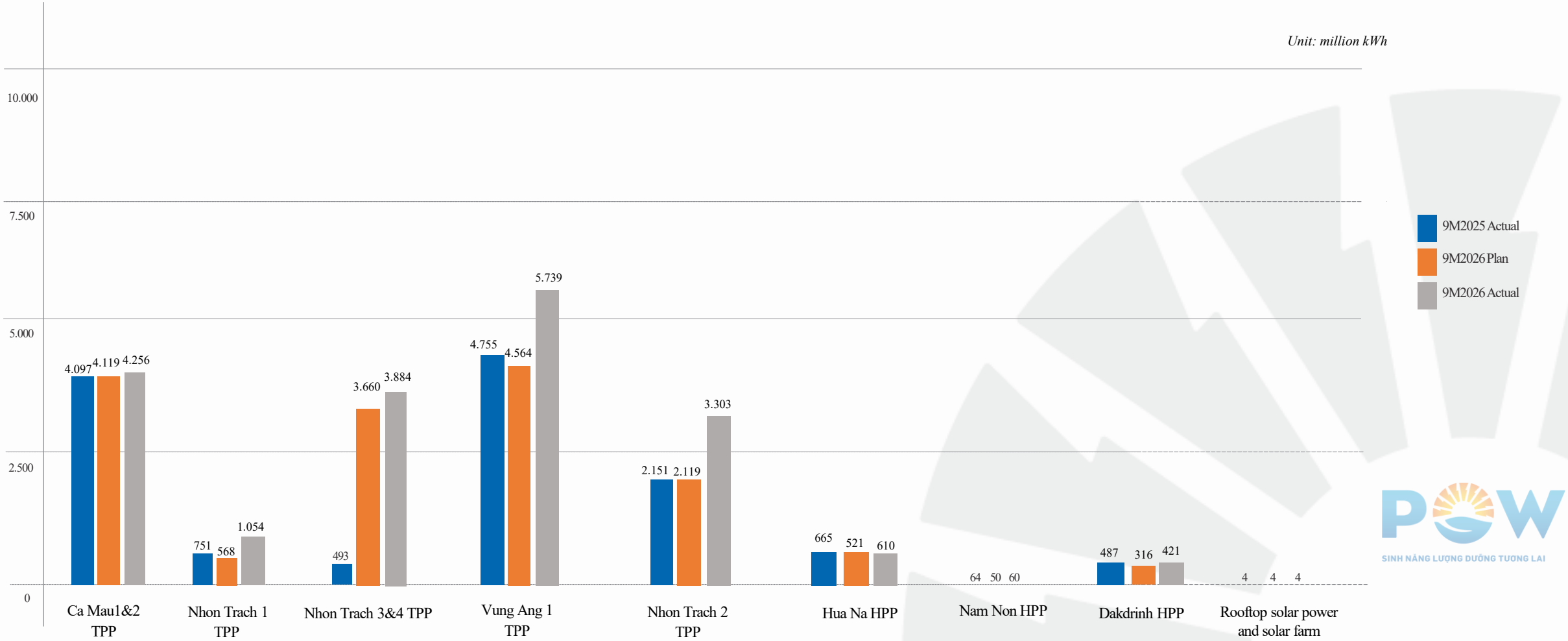
NHON TRACH 3 & NHON TRACH 4 POWER PLANT INVESTMENT PROJECT	Proceed with the inspection, acceptance, payment, and final settlement of the Nhon Trach 3&4 PPP.
QUYNH LAP LNG POWER PLANT PROJECT (NGHE AN)	• Expected capacity: 1,500 MW • On February 12, 2026: The People's Committee of Nghe An Province issued Decision No. 26/QD-UBND approving the investment policy for the project, while simultaneously approving the investor consortium consisting of PV Power - Nghe An Sugar LLC (NASU) - SK Innovation Ltd; • Quynh Lap LNG Power Joint Stock Company successfully held its first General Meeting of Shareholders (AGM) on September 18, 2026.
VUNG ANG III LNG POWER PLANT PROJECT (HA TINH)	• Expected capacity: 1,500 MW • On June 9, 2026: The People's Committee of Ha Tinh Province issued Decision No. 22/QD-UBND approving the investment policy for the Project, while simultaneously approving the consortium of PV Power - B.Grimm - LILAMA as the investors of the Project. • PV Power is currently preparing procedures to establish the Company in accordance with regulations.
OTHER PROJECTS	PV Power and its power plants continue to promote and research investment opportunities in LNG power, hydropower, and RE projects, ...

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Electricity output

Electricity output the first 9 months of 2026

In the first 9 months of 2026, PV Power safely and efficiently operated power plants, meeting the dispatch requirements of the power system.
The Corporation's total electricity output in the first 9 months of 2026 reached 19,329 million kWh, achieving 121% of the plan and equal to 144% compared to the same period in 2025.



Revenue

Summary of Estimated Revenue for the First 9 months of 2026 PV Power

The Parent Company's revenue in the first 9 months of 2026 is estimated to reach 37,669 billion VND, reaching 121% of the target plan and equivalent to 194% compared to the same period in 2025.

Total revenue of the entire Corporation in the first 9 months of 2026 is estimated to reach 46,161 billion VND, reaching 126% of the target plan and equivalent to 177% compared to the same period in 2025.

Unit: bil.VND

No	Item	9M2025 Actual	2026 Plan	9M2026 Plan	9M2026 Estimated	Comparison ratio %	
a	*b*	*1*	*2*	*3*	*4*	*5=4/3*	*6=4/1*
I	**REVENUE OF PARENT COMPANY**	**19,423**	**41,721**	**31,156**	**37,669**	**121%**	**194%**
1	Direct revenue of Parent Company	18,942	40,991	30,433	37,619	124%	199%
1.1	Revenue from electricity production	18,562	39,032	28,963	34,808	120%	188%
1.2	Others	*2,552*	*1,959*	*1,469*	*9,576*	652%	375%
2	Dividends from member units	481.9	730.1	723	50	7%	10%
II	**TOTAL REVENUE OF THE CORPORATION**	**26,054**	**49,887**	**36,621**	**46,161**	**126%**	**177%**
1	Direct revenue of Parent Company	18,942	40,991	30,433	37,619	124%	199%
2	Member units	7,153	8,824	6,117	8,492	139%	119%
	PV Power NT2	*5,558*	*7,010*	*4,827*	*6,782*	141%	122%
	PV Power HHC	*865*	*884*	*699*	*751*	107%	87%
	PV Power DHC	*468*	*555*	*351*	*545*	155%	116%
	PV Power Services	*235*	*333*	*206*	*385*	187%	164%
	PV Power REC	*27*	*42*	*33*	*28*	85%	107%
3	Associated companies (profits deducted and remitted to the corporation)	100.0	71.6	71.6	50	70%	50%

WORK PLAN FOR THE LAST 3 MONTHS OF THE YEAR

Work Plan for the last 3 months of the Year

Manage production operations and maintenance (O&M) of power plants to ensure high equipment availability, optimize capacity, and maintain safe - stable - continuous - reliable operations, striving for total electricity output in the last 3months of 2026 to reach over 5.7 billion kWh.

Ensure a stable, long-term coal supply for Vung Ang 1 Power Plant (prioritizing coal 5a.10); boost fly ash consumption to ensure continuous operation; initiate negotiations for the official electricity price for Vung Ang 1 Power Plant after the final settlement is approved and work with EVN on the electricity pricing mechanism when using high volatile matter coal.

Organize the implementation of periodic maintenance and repair for power plants, ensuring compliance with the approved schedule/plan, quality, and safety: minor overhaul of unit H1 and major overhaul of unit H2 at Nam Non Plant (from Nov to Dec 2026); periodic maintenance for Nhon Trach 3&4 Power Plants (at 4,000 and 8,000 FFH) in October 2026. Simultaneously, carry out preparation work for power plant maintenance and repair in 2027

Coordinate with PV Gas to develop a plan ensuring gas supply for the Ca Mau region for the period beyond 2027.

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Production and Business Plan for the last 3 months of 2026 of PV Power

	2026 PLAN		LAST 3 MONTHS OF 2026 PLAN	
	PARENT COMPANY	CORPORATION	PARENT COMPANY	CORPORATION
Output (mil. kWh)	17,370	21,615 *(Including: Plan for subsidiaries 4,245 mil. kWh)*	4,459	5,694 *(Including: Plan for subsidiaries at 1,235 mil. kWh)*
Total revenue (bil. VND)	41,721	49,887	10,565	13,266
Profit before tax (bil. VND)	1,189	1,328	896	1,336
Profit after tax (bil. VND)	1,097	1,124	804	1,165

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CONTACT

PETROVIETNAM POWER CORPORATON - JSC

PV Power Building, 199 Nguyen Tuan, Thanh Xuan, Ha Noi

Tel: (024)22210288

Fax: (024)22210 388

