TẬP ĐOÀN CÔNG NGHIỆP - NĂNG LƯỢNG QUỐC GIA VIỆT NAM
VIETNAM NATIONAL INDUSTRY - ENERGY GROUP
TỔNG CÔNG TY
ĐIỆN LỰC DẦU KHÍ VIỆT NAM - CTCP
PETROVIETNAM POWER CORPORATION - JSC

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
THE SOCIALIST REPUBLIC OF VIETNAM
Độc lập - Tự do - Hạnh phúc
Independence - Freedom - Happiness

Số/ *No*: 1888 /TB-ĐLDK

Hà Nội, ngày 28 tháng 08 năm 2026
Hanoi, August 28, 2026

CÔNG BỐ THÔNG TIN ĐỊNH KỲ
PERIODIC INFORMATION DISCLOSURE

Kính gửi/*To:*

- Ủy ban Chứng khoán Nhà nước;
  State Security Commission of Vietnam;
- Sở Giao dịch Chứng khoán thành phố Hồ Chí Minh
  Hochiminh Stock Exchange.

1. Tên tổ chức: Tổng công ty Điện lực Dầu khí Việt Nam - Công ty cổ phần.
   Name of organization: PetroVietnam Power Corporation - JSC
   - Mã chứng khoán: POW
     Stock code: POW
   - Địa chỉ: Toà nhà PV Power, số 199, đường Nguyễn Tuân, Phường Thanh Xuân, Thành phố Hà Nội.
     Address: PV Power Building, No. 199, Nguyen Tuan Street, Thanh Xuan District, Hanoi City.
   - Điện thoại/ *Phone*: (024) 22210288 Fax: (024) 22210388
   - E-mail: quanhecodong@pvpower.vn

2. Nội dung thông tin công bố/ *Internal content Information Disclosure:*
   - Báo cáo tài chính riêng 6 tháng đầu năm 2026/ *Reviewd Interim Separate financial report for the six-months period ended 30 June 2026*

3. Thông tin này đã được công bố trên trang thông tin điện tử của Tổng công ty vào ngày 28/08/2026 tại đường dẫn https://pvpower.vn.

This information was published on the Corporation's website on August 28, 2026 at the link https://pvpower.vn

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố.

We hereby commit that the information published above is true and take full legal responsibility for the published information content.

Trân trọng./

Yours sincerely./.

Nơi nhận/ *Recipients:*
- Như trên/ *As above;*
- HĐQT TCT (để b/c)/ *Board of Directors of the Corporation (for reporting);*
- TGĐ TCT (để b/c)/ *General Director of the Corporation (for reporting)/*
- Ban KS TCT (để b/c)/ *Supervisory Board of the Corporation (for reporting);*
- PTGĐ T.V.Phương (để b/c)/ *Deputy General Directors - T.V.Phuong (for reporting);*
- Lưu/ *Archived*: VT, KTKH (NMT).

TUQ. TỔNG GIÁM ĐỐC
ON BEHALF OF THE GENERAL DIRECTOR
NGƯỜI ĐƯỢC ỦY QUYỀN CBTT
AUTHORIZED REPRESENTATIVE FOR INFORMATION DISCLOSURE
TRƯỞNG BAN KINH TẾ KẾ HOẠCH
DIRECTOR OF ECONOMICS & PLANNING DIVISION

M.S.D.N: 0102276173-C.T.C.P
TỔNG CÔNG TY ĐIỆN LỰC DẦU KHÍ VIỆT NAM - CTCP
THÀNH PHỐ HÀ NỘI

Nguyễn Đình Thi

Deloitte.

PETROVIETNAM POWER CORPORATION
(Incorporated in the Socialist Republic of Vietnam)

REVIEWED INTERIM SEPARATE FINANCIAL STATEMENTS

For the 6-month period ended 30 June 2026

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PETROVIETNAM POWER CORPORATION
PV Power Building, 199 Nguyen Tuan Street,
Thanh Xuan Ward, Hanoi City, Vietnam

STATEMENT OF THE BOARD OF EXECUTIVE OFFICERS

The Board of Executive Officers of PetroVietnam Power Corporation (the "Corporation") presents this report together with the Corporation's interim separate financial statements for the period ended 30 June 2026.

BOARDS OF DIRECTORS AND BOARD OF EXECUTIVE OFFICERS

The members of the Board of Directors and Board of Executive Officers of the Corporation during the period and to the date of approval of this report are as follows:

Board of Directors

Mr. Hoang Van Quang	Chairman
Mr. Le Nhu Linh	Member
Ms. Vu Thi To Nga	Member
Ms. Nguyen Thi Ngoc Bich	Member
Mr. Nguyen Anh Tuan	Member
Mr. Phan Anh Minh	Member (appointed on 01 August 2026)
Ms. Nguyen Hoang Yen	Member (resigned on 01 August 2026)
Mr. Nguyen Ba Phuoc	Independent Member
Mr. Pham Ngoc Khue	Independent Member

Board of Executive Officers

Mr. Le Nhu Linh	Chief Executive Officer Legal Representative
Mr. Truong Viet Phuong	Deputy Chief Executive Officer
Mr. Nguyen Duy Giang	Deputy Chief Executive Officer
Mr. Nguyen Kien	Deputy Chief Executive Officer
Mr. Ngo Van Chien	Deputy Chief Executive Officer
Mr. Phan Ngoc Hien	Deputy Chief Executive Officer
Mr. Vuong The Luc	Deputy Chief Executive Officer (appointed on 22 April 2026)

Supervisory Board

Mr. Pham Minh Duc	Head of the Supervisory Board
Ms. Vu Thi Ngoc Dung	Member
Ms. Ha Thi Minh Nguyet	Member
Ms. Nguyen Thi Thanh Huong	Member

Chief Accountant

Mr. Chu Quang Toan	Chief Accountant

STATEMENT OF THE BOARD OF EXECUTIVE OFFICERS (Continued)

THE BOARD OF EXECUTIVE OFFICERS' STATEMENT OF RESPONSIBILITY

The Board of Executive Officers of the Corporation is responsible for preparing the interim separate financial statements, which give a true and fair view of the financial position of the Corporation as at 30 June 2026, and its separate financial performance and its separate cash flows for the 6-month period then ended, in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. In preparing these interim separate financial statements, the Board of Executive Officers is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim separate financial statements;
- Prepare the interim separate financial statements on the going concern basis unless it is inappropriate to presume that the Corporation will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the interim separate financial statements so as to minimize errors and frauds.

The Board of Executive Officers is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Corporation and that the interim separate financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. The Board of Executive Officers is also responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Executive Officers confirms that the Corporation has complied with the above requirements in preparing these interim separate financial statements.

For and on behalf of the Board of Executive Officers,

TỔNG CÔNG TY ĐIỆN LỰC DẦU KHÍ VIỆT NAM - CTCP

Le Nhu Linh
Chief Executive Officer
Legal Representative

28 August 2026

Deloitte.

Deloitte Vietnam Audit Co. Ltd
12th Floor, Diamond Park Plaza
16 Lang Ha, Giang Vo Ward
Hanoi
Vietnam
Tel: +84 24 710 50000
www.deloitte.com/vn

No.: 0515/VN1A-HN-BC

REPORT ON REVIEW OF INTERIM SEPARATE FINANCIAL STATEMENTS

To: **The shareholders**
The Board of Directors and Board of Executive Officers
Port of Hai Phong Joint Stock Company

We have reviewed the accompanying interim separate financial statements of Port of Hai Phong Joint Stock Company (referred to as "the Company"), approved on 28 August 2026 as set out from page 06 to page 50, which comprise the interim separate statement of financial position as at 30 June 2026, the interim separate statement of income, and interim separate statement of cash flows for the period then ended, and a summary of significant accounting policies and other explanatory information.

The Board of Executive Officers' Responsibility

The Board of Executive Officers is responsible for the preparation and fair presentation of these interim separate financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim separate financial reporting and for such internal control as the Board of Executive Officers determines is necessary to enable the preparation of interim separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the accompanying interim separate financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of interim financial information performed by the independent auditor of the entity.

A review of interim separate financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not present fairly, in all material respects, the separate financial position of the Company as at 30 June 2026 and of its separate financial performance and its separate cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim separate financial reporting.

Deloitte.

REPORT ON REVIEW OF INTERIM SEPARATE FINANCIAL STATEMENTS (Continued)

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not present fairly, in all material respects, the separate financial position of the Corporation as at 30 June 2026 and of its separate financial performance and its separate cash flows for the 6-month period then ended, in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.

Emphasis of Matter

As presented in Note 02 of the Notes to the interim separate financial statements, as at the date of these interim separate financial statements, the competent authorities have not approved the equitization settlement at the date of the Corporation's official transformation into a joint stock company.

Our conclusion is not modified in respect of this matter.

M.S.D.N:0100112500-C.T.T.N.H.H
CÔNG TY TNHH KIỂM TOÁN DELOITTE VIỆT NAM
THÀNH PHỐ HÀ NỘI

Pham Nam Phong
Audit Partner
Audit Practising Registration Certificate
No. 0929-2024-001-1

DELOITTE VIETNAM AUDIT COMPANY LIMITED

28 August 2026
Hanoi, S.R. Vietnam

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

	ASSETS	Codes	Notes	Closing balance	Opening balance (Reclassified)
A.	**CURRENT ASSETS**	**100**		**43,120,305,066,851**	**26,890,849,851,830**
I.	**Cash and cash equivalents**	**110**	**5**	**9,640,194,547,854**	**6,305,640,483,156**
1.	Cash	111		2,383,389,944,458	880,746,606,439
2.	Cash equivalents	112		7,256,804,603,396	5,424,893,876,717
II.	**Short-term financial investments**	**120**	**6**	**10,205,528,457,311**	**7,721,459,321,423**
1.	Short-term held-to-maturity investments	123		10,205,528,457,311	7,721,459,321,423
III.	**Short-term receivables**	**130**		**20,113,250,087,750**	**10,172,616,426,632**
1.	Short-term trade receivables	131	7	20,179,298,728,156	10,024,793,906,517
2.	Short-term advances to suppliers	132	8	312,176,762,585	358,639,819,610
3.	Other short-term receivables	135	9	295,660,501,961	325,219,408,815
4.	Provision for short-term doubtful debts	136	10	(673,885,904,952)	(536,036,708,310)
IV.	**Inventories**	**140**	**11**	**2,116,123,309,145**	**1,722,911,282,098**
1.	Inventories	141		2,116,123,309,145	1,722,911,282,098
V.	**Other short-term assets**	**160**		**1,045,208,664,791**	**968,222,338,521**
1.	Short-term deferred expenses	161	12	107,662,333,119	119,355,971,078
2.	Value added tax deductibles	162		937,546,331,672	800,087,256,735
3.	Taxes and other receivables from the State budget	163	15	-	48,779,110,708
B.	**NON-CURRENT ASSETS**	**200**		**49,012,206,798,059**	**49,424,923,467,349**
I.	**Long-term receivables**	**210**		**474,409,097,400**	**559,803,000**
1.	Other long-term receivables	215	9	474,409,097,400	559,803,000
II.	**Fixed assets**	**220**		**38,055,514,223,676**	**38,997,447,978,613**
1.	Tangible fixed assets	221	13	38,026,216,318,086	38,967,950,183,831
	- Cost	*222*		*72,170,260,629,795*	*71,542,829,478,759*
	- Accumulated depreciation	*223*		*(34,144,044,311,709)*	*(32,574,879,294,928)*
2.	Intangible assets	227	14	29,297,905,590	29,497,794,782
	- Cost	*228*		*95,752,548,853*	*91,890,548,853*
	- Accumulated amortisation	*229*		*(66,454,643,263)*	*(62,392,754,071)*
III.	**Long-term assets in progress**	**250**	**16**	**925,099,427,537**	**848,932,486,195**
1.	Construction in progress	252		925,099,427,537	848,932,486,195
IV.	**Long-term financial investments**	**260**	**6**	**5,904,427,173,256**	**5,903,649,442,899**
1.	Investments in subsidiaries	261		5,101,578,439,397	5,101,578,439,397
2.	Investments in joint-ventures, associates	262		140,887,500,000	140,887,500,000
3.	Equity investments in other entities	263		696,610,757,500	696,610,757,500
4.	Provision for impairment of long-term investments in other entities	264		(34,649,523,641)	(35,427,253,998)
V.	**Other long-term assets**	**270**		**3,652,756,876,190**	**3,674,333,756,642**
1.	Long-term deferred expenses	271	12	2,905,029,230,039	2,926,214,548,397
2.	Deferred tax assets	272	17	80,190,817,267	80,857,406,274
3.	Long-term reserved spare parts	273	18	667,536,828,884	667,261,801,971
	TOTAL ASSETS (280=100+200)	**280**		**92,132,511,864,910**	**76,315,773,319,179**

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND

	RESOURCES	Codes	Notes	Closing balance	Opening balance (Reclassified)
C.	**LIABILITIES**	**300**		**54,398,044,885,760**	**45,081,012,962,511**
I.	**Current liabilities**	**310**		**34,273,851,330,165**	**26,673,514,776,183**
1.	Short-term trade payables	311	19	11,111,083,849,152	13,554,470,420,295
2.	Short-term advances from customers	312		13,055,804,799	12,110,615,053
3.	Dividends and profit payable	313	20	946,791,771,079	946,791,771,079
4.	Short-term taxes and amounts payable to the State budget	314	15	348,995,709,044	11,609,960,458
5.	Payables to employees	315		122,841,543,365	355,501,098,204
6.	Short-term accrued expenses	316	21	2,887,268,164,822	933,014,801,603
7.	Other current payables	320	22	47,064,133,149	68,650,501,020
8.	Short-term loans and obligations under finance leases	321	23	17,024,655,247,519	9,201,701,166,584
9.	Short-term provisions	322	24	1,472,054,420,133	1,472,054,420,133
10.	Bonus and welfare funds	323		300,040,687,103	117,610,021,754
II.	**Long-term liabilities**	**330**		**20,124,193,555,595**	**18,407,498,186,328**
1.	Other long-term payables	338		13,826,155,441	28,155,441
2.	Long-term loans and obligations under finance leases	339	23	17,969,033,996,321	16,263,781,302,907
3.	Long-term provisions	343	24	2,033,300,483,254	2,033,300,483,254
4.	Scientific and technological development fund	344		108,032,920,579	110,388,244,726
D.	**EQUITY**	**400**	**25**	**37,734,466,979,150**	**31,234,760,356,668**
1.	Owner's contributed capital	411		30,678,456,880,000	27,868,210,960,000
	- Ordinary shares carrying voting rights	*411a*		*30,678,456,880,000*	*27,868,210,960,000*
2.	Share premium	412		(896,240,000)	-
3.	Investment and development fund	418		1,835,662,293,763	993,667,089,799
4.	Retained earnings	420		5,221,244,045,387	2,372,882,306,869
	- Retained earnings accumulated to the prior year end	*420a*		*1,269,942,539,572*	*688,891,898,941*
	- Retained earnings of the current period/year	*420b*		*3,951,301,505,815*	*1,683,990,407,928*
	TOTAL RESOURCES (440=300+400)	**440**		**92,132,511,864,910**	**76,315,773,319,179**

TỔNG CÔNG TY ĐIỆN LỰC DẦU KHÍ VIỆT NAM - CTCP
THÀNH PHỐ HÀ NỘI

Le Thuy Hang
Preparer

Chu Quang Toan
Chief Accountant

Le Nhu Linh
Executive Officer
Legal Representative

Approved, 28 August 2026

INTERIM SEPARATE INCOME STATEMENT

For the 6-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Notes	Current period	Prior period
1.	**Gross revenue from goods sold and services rendered**	**01**	**27**	**26,736,965,324,904**	**13,246,727,876,995**
2.	**Net revenue from goods sold and services rendered (10=01)**	**10**		**26,736,965,324,904**	**13,246,727,876,995**
3.	Cost of sales	11	28	21,411,223,827,366	12,056,908,568,101
4.	**Gross profit from goods sold and services rendered (20=10-11)**	**20**		**5,325,741,497,538**	**1,189,819,308,894**
5.	Financial income	22	30	468,393,701,897	508,249,248,964
6.	Financial expenses	23	31	971,817,093,423	479,247,419,849
	- In which: Borrowing costs	*24*		*855,657,576,621*	*166,845,269,975*
7.	General and administration expenses	26	32	519,646,031,903	406,873,633,648
8.	**Operating profit (30=20+(22-23)-26)**	**30**		**4,302,672,074,109**	**811,947,504,361**
9.	Other income	31		3,501,785,334	3,669,302,474
10.	Other expenses	32		4,539,980,428	3,998,912,819
11.	**Losses from other activities (40=31-32)**	**40**		**(1,038,195,094)**	**(329,610,345)**
12.	**Accounting profit before tax (50=30+40)**	**50**		**4,301,633,879,015**	**811,617,894,016**
13.	Current corporate income tax expense	51	33	349,665,784,193	30,293,124,502
14.	Deferred corporate tax expense/(income)	52	33	666,589,007	(3,855,401,610)
15.	**Net profit after corporate income tax (60=50-51-52)**	**60**		**3,951,301,505,815**	**785,180,171,124**

M.S.D.N: 0102276173 - C.T.C.P
TỔNG CÔNG TY ĐIỆN LỰC DẦU KHÍ VIỆT NAM - CTCP
THÀNH PHỐ HÀ NỘI

Le Thuy Hang	**Chu Quang Toan**	**Le Nhu Linh**
Preparer	**Chief Accountant**	**Executive Officer**
		Legal Representative

Approved, 28 August 2026

INTERIM SEPARATE CASH FLOW STATEMENT

For the 6-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Current period	Prior period
I.	**CASH FLOWS FROM OPERATING ACTIVITIES**			
1.	***Profit before tax***	***01***	***4,301,633,879,015***	***811,617,894,016***
2.	***Adjustments for:***			
	Depreciation and amortisation of fixed assets and investment properties	02	1,572,895,721,922	794,639,504,714
	Provisions	03	137,071,466,285	673,124,786,025
	Foreign exchange losses arising from translating foreign currency-denominated monetary items	04	97,212,767,768	137,220,917,922
	Gain from investing activities	05	(466,540,893,390)	(508,249,248,964)
	Borrowing costs	06	855,657,576,621	166,845,269,975
3.	***Operating profit before movements in working capital***	***08***	***6,497,930,518,221***	***2,075,199,123,688***
	Increases, decreases in receivables	09	(10,605,012,223,051)	(1,430,754,524,706)
	Increases, decreases in inventories	10	(393,487,053,960)	(524,487,715,771)
	Increases, decreases in payables (excluding accrued loan interest and corporate income tax payable)	11	526,457,544,832	242,983,809,619
	Increases, decreases in deferred expenses	12	32,376,813,139	56,852,070,791
	Interest paid	14	(658,788,516,274)	(155,989,677,896)
	Corporate income tax paid	15	(25,434,891,549)	(42,677,967,999)
	Other cash outflows	17	(80,869,222,131)	(86,396,426,741)
	Net cash (used in)/generated by operating activities	***20***	***(4,706,827,030,773)***	***134,728,690,985***
II.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
1.	Acquisition and construction of fixed assets and other long-term assets	21	(2,623,864,146,766)	(3,767,448,915,477)
2.	Cash outflow for lending, buying debt instruments of other entities	23	(6,640,914,082,278)	(3,221,797,787,862)
3.	Cash recovered from lending, selling debt instruments of other entities	24	4,623,385,839,780	1,020,203,396,407
4.	Equity investments in other entities	25	-	(30,000,000,000)
5.	Interest earned, dividends and profits received	27	441,884,769,745	512,435,764,706
	Net cash (used in) investing activities	***30***	***(4,199,507,619,519)***	***(5,486,607,542,226)***

INTERIM SEPARATE CASH FLOW STATEMENT (Continued)
For the 6-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Current period	Prior period
III.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
1.	Proceeds from share issue and owners' contributed capital (including contributed capital from non-controlling shareholders)	31	2,809,349,680,000	-
2.	Proceeds from borrowings	33	18,908,569,683,427	17,365,231,114,772
3.	Repayment of borrowings	34	(9,481,711,836,859)	(13,131,025,684,451)
	Net cash generated by financing activities	***40***	***12,236,207,526,568***	***4,234,205,430,321***
	Net increase/(decrease) in cash and cash equivalents (50=20+30+40)	**50**	**3,329,872,876,276**	**(1,117,673,420,920)**
	Cash and cash equivalents at the beginning of the period	**60**	**6,305,640,483,156**	**10,963,329,410,857**
	Effects of changes in foreign exchange rates	61	4,681,188,422	1,522,169
	Cash and cash equivalents at the end of the period (70=50+60+61)	**70**	**9,640,194,547,854**	**9,845,657,512,106**

M.S.D.N: 0102276173 - C.T.C.P
TỔNG CÔNG TY ĐIỆN LỰC DẦU KHÍ VIỆT NAM - CTCP
THÀNH PHỐ HÀ NỘI

Le Thuy Hang
Preparer

Chu Quang Toan
Chief Accountant

Le Nhu Linh
Executive Officer
Legal Representative

Approved, 28 August 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements

1. GENERAL INFORMATION

Structure of ownership

PetroVietnam Power Corporation (the "Corporation") was established based on the equitization of PetroVietnam Power Corporation – One Member Company Limited under Decision No. 1795/QD-DKVN dated 28 July 2015 issued by the Board of Members of Vietnam National Industry - Energy Group (currently known as Vietnam National Industry - Energy Group) (hereinafter referred to as the "Group", "Petrovietnam"). PetroVietnam Power Corporation - One Member Company Limited was established under Decision No. 1468/QD-DKVN dated 17 May 2007 issued by the Board of Members of Petrovietnam and the first Enterprise Registration Certificate for one-member company limited No. 0102276173 dated 31 May 2007 issued by the Hanoi Department of Planning and Investment (currently known as Hanoi Department of Finance).

The Corporation was officially transformed into a joint stock company from 01 July 2018 with charter capital of VND 23,418,716,000,000 in accordance with the 13th amended Enterprise Registration Certificate dated 01 July 2018 issued by the Hanoi Authority for Planning and Investment (currently known as Hanoi Department of Finance). Shares of the Corporation were listed on Ho Chi Minh City Stock Exchange on 17 December 2018 and have been officially traded since 14 January 2019 with stock code POW.

The parent company of the Corporation is Vietnam National Industry - Energy Group.

The Corporation's headquarters is located at PV Power Building, No. 199 Nguyen Tuan Street, Thanh Xuan Ward, Hanoi City, Vietnam.

The total number of employees of the Corporation as at 30 June 2026 was 1,337 (as at 31 December 2025: 1,231).

Operating industry and principal activities

Operating industry of the Corporation includes:

Electricity production; Management and operation of power plants; Short-term and specialized training services; Installing electrical systems at construction works; Warehousing and storage of goods; Construction of power plants, projects in the electricity industry; Construction and development of power infrastructure, medium and low voltage power grids; Investment in construction of independent electricity projects; Construction, development, management and implementation of CDM projects for clean electricity; Service of purchasing electrical systems at construction works; Trading equipment and spare parts for electricity production and trading; Manpower for operation and maintenance of power plants, industrial facilities; Providing management services for power projects, consulting services for electricity projects; Providing information technology services; Trading in ash, slag and scrap materials; trading and supplying electricity for industrial and domestic consumption; manufacturing of industrial gases; Provision of certified emission reductions (CERs) of power plants; Researching and applying new technological advances to investment in development of electricity projects and energy use such as wind power, solar power, nuclear power; Providing technical services, operating and training human resources for operation, repair and maintenance for electricity production and business; Provision of commercial technical services in the field of electricity production and business; Wholesale of various types of coal; Import and export of energy, raw materials, equipment, supplies and spare parts for electricity production and trading; Import and export of the commodities that the Corporation is trading; Leasing transport, crane and towing vehicles; Architectural activities and related technical consultancy; real estate business, including trading in real estate and land use rights owned, occupied or leased by the enterprise.

Principal activities of the Corporation are to do business of and operate power plants in commercial operation phases, including Nhon Trach 1 Power Plant, Nhon Trach 3 and 4 Power Plants, Ca Mau 1 and 2 Power Plants and Vung Ang 1 Thermal Power Plant and construction of power plants.

Normal production and business cycle

The Corporation's normal production and business cycle is carried out for a time period of 12 months or less.

The Corporation's structure

The dependent accounting entities of the Corporation as at 30 June 2026 are as follows:

- Branch of PetroVietnam Power Corporation - PetroVietnam Ca Mau Power Company;
- Branch of PetroVietnam Power Corporation - PetroVietnam Nhon Trach Power Company;
- Branch of PetroVietnam Power Corporation - PetroVietnam Ha Tinh Power Company;
- Branch of PetroVietnam Power Corporation - PetroVietnam Power Fuel Company;
- Branch of PetroVietnam Power Corporation - Power Project Management Board;
- Branch of PetroVietnam Power Corporation - PetroVietnam Power Technical Services Center.

Details of the Corporation's subsidiaries and associates as at 30 June 2026 are as follows:

Name of Companies	Place of incorporation and operation	Proportion of ownership interest %	Proportion of voting power held %	Principal activities
Subsidiaries				
Dakdrinh Hydropower JSC	Quang Ngai	95.27%	95.27%	Hydroelectric power generation and trading
Hua Na Hydropower JSC	Nghe An	80.72%	80.72%	Hydroelectric power generation and trading
PetroVietnam Power Nhon Trach 2 JSC	Dong Nai	59.37%	59.37%	Gas-fired power generation and trading
PetroVietnam Power Services JSC	Hanoi	51.00%	51.00%	Power plant's repair and maintenance services
PetroVietnam Power Renewable Energy JSC	Hanoi	51.00%	51.00%	Renewable power generation and trading
Associates				
Song Hong Energy JSC	Lao Cai	44.07%	44.07%	Electricity production
Quang Ninh LNG Power JSC	Quang Ninh	30.00%	30.00%	Electricity production

Disclosure of information comparability in the interim separate financial statements

Corresponding figures are the figures of the audited separate financial statements for the year ended 31 December 2025.

The corresponding figures of the interim separate income statement, interim separate cash flow statement corresponding notes are the figures of the reviewed interim separate financial statements for the 6-month period ended 30 June 2025.

As presented in Note 03, the Corporation has adopted Circular No. 99/2025/TT-BTC BTC dated 27 October 2025 ("Circular 99") corporate accounting guidelines on a prospective basis. Certain corresponding figures have been reclassified to conform with the current year's presentation requirements under Circular 99, details are stated at note 39.

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

Accounting convention

The accompanying interim separate financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.

The accompanying interim separate financial statements are not intended to present the separate financial position, separate results of operations and separate cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

The Corporation has also prepared the interim consolidated financial statements for the 6-month period ended 30 June 2026. These interim separate financial statements should be read in conjunction with the interim consolidated financial statements for the 6-month period then ended, in order to obtain a comprehensive understanding of the Corporation's operations.

Equitization settlement

As at the date of these interim separate financial statements, competent authorities have not yet approved the equitization settlement at the date of the Corporation's official transformation into a joint stock company.

Accounting period

The Corporation's financial year begins on 01 January and ends on 31 December. These interim separate financial statements have been prepared for the 6-month period ended 30 June 2026.

3. ADOPTION OF NEW ACCOUNTING GUIDANCE

New guidance on the accounting regime for enterprises

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the corporate accounting regime ("Circular 99"). This circular is effective from 1 January 2026 and applies for financial years beginning on or after 1 January 2026. Circular 99 supersedes Circular No. 200/2014/TT-BTC issued by the Ministry of Finance on 22 December 2014 providing guidance on the corporate accounting regime, except for contents relating to accounting guidance for the equitization of State-owned enterprises, and the circulars amending and supplementing Circular 200.

The Corporation has applied the changes in the accounting guidance prescribed by Circular 99 for financial period beginning on 1 January 2026 on a prospective basis. Certain corresponding figures have been reclassified to conform with the presentation requirements of Circular 99, as disclosed in Note 39.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Corporation in the preparation of these interim separate financial statements, are as follows:

Estimates

The preparation of the interim separate financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim separate financial reporting requires the Board of Executive Officers to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim separate financial statements and the reported amounts of revenues and expenses during the accounting period. Although these accounting estimates are based on the Board of Executive Officers's best knowledge, actual results may differ from those estimates.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments (not exceeding 3 months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and are not restricted in use.

Financial investments

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Corporation has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks for the purpose of earning periodic interest.

Held-to-maturity investments are initially recognized at cost. Subsequent to initial recognition, interest received at maturity or periodically is recognised as an increase in held-to-maturity investments and finance income in the relevant interest periods.

Held-to-maturity investments are measured at cost less provision for held-to-maturity investments.

Provision for held-to-maturity investments is recognised when there is any indication or objective evidence that part or all of the Corporation's held-to-maturity investments may not be recoverable

Investments in subsidiaries, joint ventures, associates

Investment in subsidiaries

A subsidiary is an entity over which the Corporation has control. Control is achieved where the Corporation has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

Investments in associates

An associate is an entity over which the Corporation has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

The Company initially recognises investments in subsidiaries, joint ventures and associates at cost, including the purchase price and directly attributable costs of the investment. The Company recognises as income in the interim separate income statement its share of accumulated net profits of the investees arising after the acquisition date. Any distributions received by the Company other than the aforementioned profit distributions are considered a recovery of the investment and are recognised as a reduction of the carrying amount of the investment.

Investments in subsidiaries, joint ventures and associates are presented in the interim separate statement of financial position at cost less any provision for impairment (if any).

Equity investments in other entities

Equity investments in other entities represent investments in equity instruments over which the Company does not have control, joint control or significant influence over the investee, as well as investments in business cooperation contracts where the Company does not have joint control but is entitled to benefits dependent on the profit after tax of the cooperation arrangement.

Equity investments in other entities are carried at cost less provision for impairment (if any).

A provision for impairment of investments in other entities is recognised when the investee incurs losses or when such investments are impaired, indicating that the Company may not be able to recover its investment.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue based on the evaluation of the recoverability of each overdue receivable, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Inventories are accounted for using perpetual inventory method, except for raw materials such as coal and oil used for fuelling power generation furnaces, which are accounted for using the periodic inventory method.

The Corporation determines the cost of inventories issued on a per-transaction basis for accounting inventory.

Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and estimated costs necessary to make the sale.

The Corporation makes provision for decline in value of inventories when inventories are damaged, obsolete, or sub-standard, and when the cost of inventories is higher than their net realisable value at the end of the accounting period.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, accumulated depreciation and net book value.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working conditions and locations for them to be capable of operating as intended. The costs of tangible fixed assets formed from construction investment by contractual mode or self-construction or self-generating process are the settled costs of the invested construction projects in accordance with the prevailing State's regulations on management of investment construction costs, directly-related expenses and registration fee (if any). In the event the construction project has been completed and brought to its working conditions and location for it to be capable of operating as intended but the settled costs thereof have not been approved, the cost of tangible fixed assets is recognised at the estimated cost based on the actual cost incurred together with reliably estimated costs that will necessarily be incurred to acquire the fixed asset. The estimated cost will be adjusted according to the settled costs approved by competent authorities.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives, details are as follows:

	Years
Buildings and structures	5 - 30
Machinery and equipment	3 - 19
Motor vehicles	3 - 10
Office equipment	3 - 10
Others	4 - 24

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between the net proceeds from sales or disposals of assets and their carrying amount and is recognised in the interim separate income statement.

Operating leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases. All of the Corporation's leases are operating leases.

The Corporation as lessee

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the interim separate income statement on a straight-line basis over the term of the relevant lease. Benefits received and receivable as an incentive to enter into an operating lease are also spread on a straight-line basis over the lease term.

Intangible assets and amortization

Intangible assets comprise land use rights and computer software and other intangible assets which are stated at cost, accumulated amortization and net book value.

The costs of intangible assets comprise all expenditures incurred by the Corporation to acquire such assets up to the point at which the asset is in a condition capable of operating in the manner intended by management.

Land use rights for a definite term are amortised using the straight-line method over the duration of the right to use the land, long-term land use rights are not amortized. Computer software and other intangible assets are amortized using the straight-line method over the estimated useful life from 2 to 8 years.

Construction in progress

Properties in the course of construction for production, rental, and administrative purposes or for other purposes are carried at cost including any costs that are necessary to form the asset including construction cost, equipment cost, and other directly attributable costs in accordance with the Corporation's accounting policies. Such costs will be included in the estimated costs of the fixed assets (if settled costs have not been approved) when they are put into use.

According to the legal regulations on the management of construction investment costs, the settled costs of completed construction projects are subject to approval by appropriate level of competent authorities. The final costs of these completed construction projects may vary depending on the final approval by competent authorities.

Deferred expenses

Deferred expenses include actual expenses which have already incurred but related to the results of operations of multiple accounting periods. Deferred expenses mainly include insurance premium for assets and operations of power plants, cost gas fuel costs under Gas Purchase Agreement for Ca Mau 1 and 2 Power Plants, land rental and other deferred expenses.

Insurance premiums for assets and operations of power plants under insurance contracts and charged to interim separate income statement corresponding to the insurance period.

The deferred expenses gas fuel costs to operate Ca Mau 1 and 2 Power Plants under Gas Purchase Agreement are calculated based on the difference between the gas purchase cost under the minimum receiving gas commitment and the actual gas purchase cost below the commitment level.

This cost will be allocated to income statement corresponding to future gas amount intake according to the term specified in the Agreement.

Land rental is amortized to the interim separate income statement over the actual lease term in the land lease contract.

Other types of deferred expenses comprise costs of small tools, supplies and spare parts issued for consumption and other expenses which are expected to provide future economic benefits to the Corporation. These expenditures have been capitalised as deferred expenses and are allocated to the interim separate income statement, using the straight-line method in accordance with the prevailing accounting regulations.

Long-term reserved spare parts

Long-term reserved spare parts are recognized at their net value (after deducting any provision for impairment) and consist of equipment, materials, and spare parts reserved for stock, replacement of asset damage. However, they do not meet the criteria to be classified as fixed assets and have a storage period of more than 12 months or exceed one normal production and business cycle.

Trade payables

Trade payables represent liabilities arising from the purchase of goods, services or assets from suppliers in the ordinary course of the Corporation's business. Trade payables are stated at historical cost.

Dividends and profit payable

Dividends and profit payable represent dividends payable to shareholders. Dividends payables are recognised when the Corporation no longer has the right to avoid the obligation to make such dividends distributions to shareholders in accordance with applicable laws and regulations.

Accrued expenses

Accrued expenses comprise amounts payable for goods and services received by the Corporation but not yet paid due to the absence of sufficient supporting documentation, and are capitalised or recognised in the interim separate income statement in the accounting period.

Provisions

Provisions are recognised when the Corporation has a present obligation (legal or constructive) as a result of a past event, it is probable that the Corporation will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the end of the accounting period.

From 01 January 2026, in accordance with the accounting guidance under Circular No. 99, the Corporation ceased making accruals for overhaul costs of power plants. When overhaul of tangible fixed assets are carried out, the Corporation uses the amounts accrued to offset the actual costs incurred. Any difference between the accrued amounts and the actual costs incurred is allocated progressively to production and business expenses in each accounting period.

Borrowings

Borrowings are recognised at cost, being the proceeds received net of directly attributable costs incurred in connection with the borrowings.

Borrowing costs

Borrowing costs comprise interest expense and other costs directly attributable to the Corporation's borrowings. Other costs directly attributable to the Corporation's borrowings are amortised on a straight-line basis over the term of the borrowings.

Borrowing costs are recognised in profit or loss in the period in which they are incurred, except for borrowing costs that are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs". Accordingly, borrowing costs directly attributable to the construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are capitalised as part of the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Any income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

Scientific and technological development fund

Scientific and technological development fund is set aside to finance science and technology activities of the Corporation. The fund is appropriated at the maximum rate of 10% of taxable profit before corporate income tax and is recognized in the income statement during the year. If less than 70% of scientific and technological development fund is used within 5 years starting from appropriating fund, the Corporation has an obligation to pay to the State Budget corporate income tax calculated on the remaining fund and interest on late payment arising from that corporate income tax amount. During the period, based on the use of fund, the Board of Executive Officers decided not to make additional appropriation to Scientific and technological development fund.

Owners' equity

Ordinary shares

Ordinary shares with voting rights are recognised at par value. Shares issued to increase charter capital or shareholders' contributed capital are recognised based on the actual proceeds received corresponding to the par value of successfully issued shares.

Share premium

Share premium represents the difference between the par value and the issuance price of ordinary shares, net of costs directly attributable to the successful issuance of shares.

Profit distribution

The Corporation's net profit after tax is available for distribution as dividends to shareholders upon approval by the General Meeting of Shareholders. Dividends are declared and paid from retained earnings based on the approval of shareholders at the Corporation's Annual General Meeting of Shareholders.

Bonus and welfare fund

Bonus and welfare funds are deducted from the profit after corporate income tax of the Company to be used for rewarding and encouraging physical benefits, serving the needs of the public, improving and enhancing mental and physical life of employees as approved by the resolution of the Company's Annual General Meeting of Shareholders. The appropriation and use of the bonus and welfare fund must comply with current prevailing accounting and financial regulations.

Investment and development fund

Investment and development funds are deducted from profits after corporate income tax of the Corporation to be used to invest in expanding the scale of production, business or in-depth investment of the enterprise. The appropriation and use of the investment and development funds are carried out in accordance with the Resolution of the General Meeting of Shareholders and applicable regulations.

Revenue and other income recognition

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

(a) the Corporation has transferred to the buyer the significant risks and rewards of ownership of the goods;
(b) the Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
(c) the amount of revenue can be measured reliably;
(d) it is probable that the economic benefits associated with the transaction will flow to the Corporation; and
(e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Electricity revenue is recognised when the outcome of such transactions can be measured reliably and it is probable that the economic benefits associated with the transactions will flow to the Corporation. Revenue is recognised when the electricity volume connected to the national grid is confirmed in writing.

Electricity revenue arises from differences between exchange rate at the time of repayment of principal loans to invest in Vung Ang 1 Thermal Power Plant and exchange rate used to calculate electricity price of Vung Ang 1 Thermal Power Plant after the approval of the Ministry of Industry and Trade and the minutes of negotiations.

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several years, revenue is recognised in each year by reference to the percentage of completion of the transaction at the date of financial position of that year. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

(a) the amount of revenue can be measured reliably;
(b) it is probable that the economic benefits associated with the transaction will flow to the Corporation;
(c) the percentage of completion of the transaction at the date of financial position can be measured reliably; and
(d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Corporation's right to receive payment has been established.

Other income comprises income from non-recurring activities that are not part of the Corporation's ordinary revenue-generating activities.

Cost of sales and services rendered

Cost of sales and services rendered comprises the cost of products, merchandise sold and services rendered during the period and is recorded in line with the related revenue recognised during the period.

General and administrative expenses

General and administrative expenses are expenses incurred in connection with the general administrative activities of the Corporation, which are not directly attributable to sales or production activities, and are recognised as expenses in the period on an accrual basis.

Foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the date of interim separate statement of financial position are retranslated at the average bank transfer buying and selling exchange rates of commercial bank where the Corporation usually transacts on the same date, except for demand deposits denominated in foreign currencies, which are translated at the average bank transfer buying and selling exchange rates quoted by the commercial bank where the Corporation maintains such deposit accounts. Exchange differences arising from the translation of these accounts are recognised in the interim separate income statement.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable includes current corporate income tax expense in accordance with the Law on Corporate Income Tax. The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit before tax as reported in the interim separate income statement because it excludes items of income or expense that are taxable or deductible in other periods (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on temporary differences between carrying amounts of assets and liabilities in the interim separate financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised only to the extent that it is probable that the Corporation will have future taxable profit against which the deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to the interim separate income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Corporation intends to settle its current tax assets and liabilities on a net basis.

The determination of the Corporation's income tax is based on current tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of examinations by competent tax authorities.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

5. CASH AND CASH EQUIVALENTS

Cash and cash equivalents held by the Corporation which was not suspended for transaction:

	Closing balance	Opening balance (Reclassified)
	VND	VND
Cash on hand	2,666,221,112	2,246,618,152
Demand deposits (i)	2,380,723,723,346	878,499,988,287
In which:		
- Citibank, N.A.,	*799,465,986,285*	*616,642,345,919*
- Joint Stock Commercial Bank for Investment and Development of Vietnam	*725,921,490,296*	*128,895,173,759*
- Saigon - Hanoi Commercial Joint Stock Bank	*345,186,166,914*	*24,662,656,045*
- Vietnam Public Joint Stock Commercial Bank	*228,667,532,388*	*42,747,664,230*
- Others	*281,482,547,463*	*65,552,148,334*
Cash equivalents (ii)	7,256,804,603,396	5,424,893,876,717
In which:		
- Time deposits with original maturity of 01 month	*4,339,607,000,657*	*752,549,589,042*
- Time deposits with original maturity of 02 months	*653,266,438,356*	*1,404,139,794,523*
- Time deposits with original maturity of 03 months	*2,263,931,164,383*	*3,268,204,493,152*
	9,640,194,547,854	**6,305,640,483,156**

(i) As at 30 June 2026, the Corporation's bank demand deposits included an amount of VND 178,199,506 (as at 31 December 2025: VND 178,805,741) at Modern Bank of Vietnam Limited (formerly known as Ocean Commercial One Member Limited Liability Bank). The Board of Executive Officers assesses that this amount would be reactivated in the future when there are specific regulations of the State Bank of Vietnam.

(ii) Cash equivalents represent deposits at commercial banks with original terms of three months or less and interest rate 4.75% per annum (as at 31 December 2025: from 4.45% per annum to 4.75% per annum).

6. FINANCIAL INVESTMENTS

A. HELD-TO-MATURITY INVESTMENTS

	Closing balance			Opening balance (Reclassified)		
			VND			VND
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
Held-to-maturity investments	***10,205,528,457,311***	***10,205,528,457,311***	**-**	***7,721,459,321,423***	***7,721,459,321,423***	**-**
Time deposits with original maturities from over 03 months to 06 months	8,516,552,294,572	8,516,552,294,572	-	*6,991,936,673,645*	*6,991,936,673,645*	-
Time deposits with original maturities from over 06 months to 12 months	1,688,976,162,739	1,688,976,162,739	-	*729,522,647,778*	*729,522,647,778*	-

As at 30 June 2026, the balance of held-to-maturity investments presented deposits at banks with an original term of more than 3 months and a remaining term of no more than 12 months, with interest rate ranging from 3.5% to 9.0% per annum (as at 31 December 2025: from 2.0% to 7.5% per annum).

As at 30 June 2026, the Corporation's held-to-maturity investment included an amount of VND 21,203,809,940 (as at 31 December 2025: VND 20,808,568,422) at Modern Bank of Vietnam Limited (formerly known as Ocean Commercial One Member Limited Liability Bank). The Board of Executive Officers assesses that this amount would be reactivated in the future when there are specific regulations of the State Bank of Vietnam.

b. Long-term financial investments

	Closing balance			Opening balance		
			VND			VND
	Cost	Fair value	Provision	Cost	Fair value	Provision
	5,939,076,696,897		***(34,649,523,641)***	***5,939,076,696,897***		***(35,427,253,998)***
- Investments in subsidiaries	***5,101,578,439,397***		***(6,608,214,420)***	***5,101,578,439,397***		***(7,696,139,515)***
Hua Na Hydropower JSC (i)	*1,898,727,600,000*	*4,148,719,806,000*	*-*	*1,898,727,600,000*	*4,082,264,340,000*	*-*
PetroVietnam Power Nhon Trach 2 JSC (i) (iv)	*1,883,540,039,397*	*3,905,660,928,000*	*-*	*1,883,540,039,397*	*4,162,050,048,000*	*-*
Dakdrinh Hydropower JSC	*1,105,110,800,000*	*(iii)*	*-*	*1,105,110,800,000*	*(iii)*	*-*
PetroVietnam Power Renewable Energy JSC	*137,700,000,000*	*(iii)*	*(6,608,214,420)*	*137,700,000,000*	*(iii)*	*(7,696,139,515)*
PetroVietnam Power Services JSC (i)	*76,500,000,000*	*80,325,000,000*	*-*	*76,500,000,000*	*78,030,000,000*	*-*
- Investments in associates	***140,887,500,000***	***-***	***(4,946,498,968)***	***140,887,500,000***	***-***	***(4,636,304,230)***
Song Hong Energy JSC	*32,887,500,000*	*(iii)*	*-*	*32,887,500,000*	*(iii)*	*-*
Quang Ninh LNG Power JSC	*108,000,000,000*	*(iii)*	*(4,946,498,968)*	*108,000,000,000*	*(iii)*	*(4,636,304,230)*
- Investments in other entities	***696,610,757,500***	***-***	***(23,094,810,253)***	***696,610,757,500***	***-***	***(23,094,810,253)***
Viet Lao Power JSC	*317,549,656,500*	*(iii)*	*-*	*317,549,656,500*	*(iii)*	*-*
Nam Chien Hydropower JSC	*302,295,301,000*	*(iii)*	*-*	*302,295,301,000*	*(iii)*	*-*
Song Tranh 3 Hydropower JSC	*29,341,800,000*	*(iii)*	*(4,618,786,734)*	*29,341,800,000*	*(iii)*	*(4,618,786,734)*
EVN International JSC (ii)	*28,222,000,000*	*53,621,800,000*	*-*	*28,222,000,000*	*74,223,860,000*	*-*
PetroVietnam Urban Development JSC	*18,202,000,000*	*(iii)*	*(18,202,000,000)*	*18,202,000,000*	*(iii)*	*(18,202,000,000)*
PetroVietnam Mechanical and Electrical JSC	*1,000,000,000*	*(iii)*	*(274,023,519)*	*1,000,000,000*	*(iii)*	*(274,023,519)*

During the period, all subsidiaries of the Corporation were profitable.

The operation status of associates is as follows:

	Current Period	Prior Period
Song Hong Energy JSC	Operating at profit	Operating at profit
Quang Ninh LNG Power JSC	Operating at loss	Operating at loss

Significant transactions between the Corporation and its subsidiaries and associates are stated in Note 36.

(i) The fair value of the investments is determined based on the closing prices of shares on HOSE and HNX on the nearest trading date up to 30 June 2026.

(ii) The fair value of the investments is determined based on the closing prices of shares on UPCOM on the nearest trading date up to 30 June 2026.

(iii) The Corporation has not assessed the fair value of these financial investments as at the end of the accounting period because the current regulations do not have specific guidance on determining the fair value of financial investments in these unlisted companies.

(iv) As at 30 June 2026, 146,816,775 shares of PetroVietnam Power Nhon Trach 2 JSC were pledged to secure the Corporation's loan at Joint Stock Commercial Bank for Foreign Trade Of Vietnam (see Note 23).

7. SHORT-TERM TRADE RECEIVABLES

	Closing balance		Opening balance	
	VND	**VND**	**VND**	**VND**
	Carrying amount	Provision amount	Carrying amount	Provision amount
a. Short-term trade receivables	**20,118,982,635,240**	**(668,513,362,443)**	**9,976,924,799,667**	**(527,469,787,901)**
Electric Power Trading Company - Vietnam Electricity	20,104,833,119,146	(657,922,445,318)	9,964,792,142,525	(516,878,870,776)
Other customers	14,149,516,094	(10,590,917,125)	12,132,657,142	(10,590,917,125)
b. Receivables from related parties (Details stated in Note 36)	**60,316,092,916**	**-**	**47,869,106,850**	**(3,194,377,900)**
	20,179,298,728,156	**(668,513,362,443)**	**10,024,793,906,517**	**(530,664,165,801)**

8. SHORT-TERM ADVANCES TO SUPPLIERS

	Closing balance VND	Opening balance VND
a. Short-term advances to suppliers	**311,662,290,985**	**351,290,533,204**
Tin Nghia Corporation	154,000,000,000	154,000,000,000
Siemens Energy Global GmbH & Co. KG	52,140,967,152	52,140,967,152
Siemens Energy Company Limited	15,556,447,034	15,556,447,034
GE Global Parts & Products GmbH	-	66,844,305,081
Other suppliers	89,964,876,799	62,748,813,937
b. Advances to related parties	**514,471,600**	**7,349,286,406**
(Details stated in Note 36)		
	312,176,762,585	**358,639,819,610**

9. OTHER RECEIVABLES

	Closing balance		Opening balance (Reclassified)	
	VND	VND	VND	VND
	Carrying amount	Provision amount	Carrying amount	Provision amount
a. Current				
a1. Other short-term receivables	**61,417,627,133**	**(4,527,441,404)**	**34,338,320,385**	**(4,527,441,404)**
Equitization cost	7,986,738,271	-	7,986,738,271	-
Receivables from PetroVietnam Power Project Consultant JSC related to capital contribution and dividends	4,527,441,404	(4,527,441,404)	4,527,441,404	(4,527,441,404)
Other receivables	48,903,447,458	-	21,824,140,710	-
a2. Other short-term receivables from related parties	**234,242,874,828**	**(845,101,105)**	**290,881,088,430**	**(845,101,105)**
(Details stated in Note 36)				
Vietnam National Industry - Energy Group (i)	218,489,976,676	-	218,489,976,676	-
Dividend receivable	-	-	55,255,540,000	-
PetroVietnam Vung Ang - Quang Trach Power Project Management Unit (ii)	14,723,819,723	-	14,723,819,723	-
Other related parties	1,029,078,429	(845,101,105)	2,411,752,031	(845,101,105)
	295,660,501,961	**(5,372,542,509)**	**325,219,408,815**	**(5,372,542,509)**
b. Non-current				
Reservation fee (iii)	474,409,097,400	-	559,803,000	-
	474,409,097,400	**-**	**559,803,000**	**-**

(i) Represents the value of the 500kV distribution yard allocated to Vung Ang 1 Thermal Power Plant handed over to the Group pursuant to Resolution No. 8642/NQ-DKVN dated 31 December 2016 of Vietnam National Industry - Energy Group on the acceptance of taking back the asset value of the 500kV distribution yard of Vung Ang Power Center which had been transferred to PetroVietnam Power Corporation - One Member Company Limited (currently known as PetroVietnam Power Corporation) under Resolution No. 753/NQ-DKVN dated 05 February 2016 issued by the Board of Members of Vietnam National Industry - Energy Group.

(ii) Primarily represent receivables related to the operating expenses of the Vung Ang 1 Production Preparation Board and the training costs of trainees for the Vung Ang 1 Thermal Power Plant.

(iii) Primarily represents a reservation fee paid by the Corporation to GE Vernova Parts & Products GmbH (the “Seller”) in accordance with the signed agreement for the reservation of the necessary manufacturing capacity to meet the target delivery schedule for the turbine generators of the Quynh Lap LNG Project.

10. PROVISION FOR SHORT-TERM DOUBTFUL DEBTS

	Closing balance VND			Opening balance VND		
	Cost	Recoverable amount	Aging period	Cost	Recoverable amount	Aging period
Total amount of receivables and loans past due or not past due but impaired						
Short-term trade receivables						
Electric Power Trading Company - Vietnam Electricity	966,408,370,546	308,485,925,228	Over 6 months	719,985,217,424	203,106,346,648	Over 6 months
Vietnam Machinery Installation Corporation - JSC	10,590,917,125	-	Over 3 years	10,590,917,125	-	Over 3 years
PetroVietnam College	-	-		4,563,397,000	1,369,019,100	From 02 years to 03 years
Other short-term receivables						
PetroVietnam Power Project Consultant JSC	4,527,441,404	-	Over 3 years	4,527,441,404	-	Over 3 years
Others	845,101,105	-	Over 3 years	845,101,105	-	Over 3 years
	982,371,830,180	**308,485,925,228**		**740,512,074,058**	**204,475,365,748**	

11. INVENTORIES

	Closing balance VND		Opening balance VND	
	Cost	Provision	Cost	Provision
Raw materials	2,114,205,728,629	-	1,717,296,158,757	-
Tools and supplies	343,734,504	-	5,254,942,810	-
Work in progress	1,573,846,012	-	360,180,531	-
	2,116,123,309,145	**-**	**1,722,911,282,098**	**-**

12. DEFERRED EXPENSES

	Closing balance VND	Opening balance VND
a. Current		
Insurance for assets and operations of Vung Ang 1 Thermal Power Plant	34,529,901,318	65,557,908,540
Insurance for assets and operations of Ca Mau 1 and 2 Power Plants	9,175,630,066	16,583,793,143
Insurance for assets and operations of Nhon Trach 1,3 and 4 Power Plants	57,986,702,028	26,490,978,626
Other short-term deferred expenses	5,970,099,707	10,723,290,769
	107,662,333,119	**119,355,971,078**
b. Non-current		
Prepayment for gas fuel regarding gas purchase agreement of Ca Mau 1 and 2 Power Plants (i)	2,709,596,781,510	2,709,596,781,510
Land rentals	26,743,506,372	27,245,649,550
Other long-term deferred expenses	168,688,942,157	189,372,117,337
	2,905,029,230,039	**2,926,214,548,397**

(i) The prepayment of gas fuel to operate Ca Mau 1 and 2 Power Plants was made to fulfill the take-or-pay obligation relating to Annual minimum quantity ("AMQ") specified in Gas Purchase Agreement No. 5164/HD-DKVN dated 07 August 2023 between the Corporation and Vietnam National Industry - Energy Group ("Petrovietnam"). In the Contract Year 2021, the Corporation's electricity generation output was not enough to take the delivery of AMQ as per Gas Purchase Agreement, however the Corporation was still obliged to pay Vietnam National Industry - Energy Group for the quantity of gas equal to AMQ less the actual amount of gas consumed during the year ("make-up gas"). The Corporation has the right to receive from Vietnam National Industry - Energy Group the quantity of gas equivalent to make-up gas quantity within five (05) years from 2022 without incurring any additional costs. The Corporation is working with Petrovietnam to determine the actual amount of prepaid gas consumed and will adjust the deferred cost downwards accordingly based on the amount payable to Petrovietnam after the official results are available. The Board of Executive Officers of the Corporation assesses and believes that the entire amount of prepaid gas will be used to participate in the Corporation's power generation process.

13. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Other tangible fixed assets	Total
	VND	VND	VND	VND	VND	VND
COST						
Opening balance	**9,197,952,176,449**	**59,711,931,457,171**	**266,278,728,763**	**227,658,453,247**	**2,139,008,663,129**	**71,542,829,478,759**
Purchase in the period	-	4,861,909,166	-	8,984,720,581	81,250,000	13,927,879,747
Increase due to the upgrade	529,381,147	295,317,328	-	-	-	824,698,475
Transfer from construction in progress	556,066,860,115	48,477,731,818	4,502,361,454	3,631,619,427	-	612,678,572,814
Closing balance	**9,754,548,417,711**	**59,765,566,415,483**	**270,781,090,217**	**240,274,793,255**	**2,139,089,913,129**	**72,170,260,629,795**
ACCUMULATED DEPRECIATION						
Opening balance	**3,692,182,053,524**	**27,591,458,331,056**	**223,396,010,411**	**175,378,725,425**	**892,464,174,512**	**32,574,879,294,928**
Charged to expenses for the period	193,664,922,346	1,317,285,807,149	4,290,555,633	8,660,814,501	44,571,768,451	1,568,473,868,080
Depreciation of assets under construction in progress	-	-	614,619,021	76,529,680	-	691,148,701
Closing balance	**3,885,846,975,870**	**28,908,744,138,205**	**228,301,185,065**	**184,116,069,606**	**937,035,942,963**	**34,144,044,311,709**
NET BOOK VALUE						
Opening balance	**5,505,770,122,925**	**32,120,473,126,115**	**42,882,718,352**	**52,279,727,822**	**1,246,544,488,617**	**38,967,950,183,831**
Closing balance	**5,868,701,441,841**	**30,856,822,277,278**	**42,479,905,152**	**56,158,723,649**	**1,202,053,970,166**	**38,026,216,318,086**

The cost of the Corporation's tangible fixed assets which have been fully depreciated but are still in use as at 30 June 2026 is VND 16,070,476,593,322 (as at 31 December 2025: VND 16,040,101,321,027).

In 2026, the Corporation will use all construction items of the Ca Mau 1 and 2 Power Plants and all machinery, equipment and other movable assets belonging to the Ca Mau 1 and 2 Power Plants as collateral for a loan from the Vietnam Foreign Trade Commercial Bank (see Note 23). As at 30 June 2026, the remaining value of these fixed assets is VND 663,656,453,534 (as of 31 December 2025: VND 715,616,090,594).

As at 30 June 2026, the total original cost of tangible fixed assets of Nhon Trach 3 and Nhon Trach 4 Power Plants is VND 24,010,378,716,917 (as at 31 December 2025: VND 24,010,378,716,917). This amount represents a provisional increase based on actual costs incurred at the time the fixed assets are ready for use. The original cost of these assets may be adjusted upon approval of the project settlement by the competent authority. The fixed assets are used as collateral for loans from Joint Stock Commercial Bank for Foreign Trade of Vietnam, SMBC Bank - Singapore Branch, Citibank, and ING Bank (see Note 23).

Detailed list of tangible fixed assets currently in existence with a net book value equal to or greater than 10% of the total net book value of tangible fixed assets:

Fixed Asset Group/System	Net book value (VND)
NT3 – Equipment items: Gas turbine, generator, heat recovery steam generator (HRSG) – Line 1	8,630,407,008,579
NT4 – Equipment items: Gas turbine, generator, heat recovery steam generator (HRSG) – Line 1	8,674,758,167,550
Total	**17,305,165,176,129**

14. INCREASES, DECREASES IN INTANGIBLE ASSETS

	Land use rights	Computer software	Other intangible fixed assets	Total
	VND	VND	VND	VND
COST				
Opening balance	**9,914,404,047**	**81,871,644,806**	**104,500,000**	**91,890,548,853**
Additions	-	3,862,000,000	-	3,862,000,000
Closing balance	**9,914,404,047**	**85,733,644,806**	**104,500,000**	**95,752,548,853**
ACCUMULATED AMORTISATION				
Opening balance	**2,766,970,589**	**59,521,283,482**	**104,500,000**	**62,392,754,071**
Charged to expenses for the period	136,874,536	3,782,836,128	-	3,919,710,664
Depreciation of assets under construction in progress	-	142,178,528	-	142,178,528
Closing balance	**2,903,845,125**	**63,446,298,138**	**104,500,000**	**66,454,643,263**
NET BOOK VALUE				
Opening balance	**7,147,433,458**	**22,350,361,324**	**-**	**29,497,794,782**
Closing balance	**7,010,558,922**	**22,287,346,668**	**-**	**29,297,905,590**

As at 30 June 2026, the cost of intangible assets which have been fully amortised but are still in use is VND 49,237,747,086 (as at 31 December 2025: VND 48,537,000,722).

The land use rights pertained to the land at Khanh An commune, Ca Mau province under the Certificate of land-use rights and ownership of house and other property on land are used to mortgage the loan at Joint Stock Commercial Bank for Foreign Trade of Vietnam (see Note 23). As at 30 June 2026, the net book value of these intangible assets is VND 1,750,632,903 (as at 31 December 2025: VND 1,887,507,439).

Detailed list of intangible fixed assets currently in existence with a net book value equal to or greater than 10% of the total net book value of intangible fixed assets:

Name	Net book value (VND)
Land use rights in Nhon Trach	5,259,926,019
Software for operational data connectivity and SCADA interface	3,884,639,478
Voffice work management software	3,417,481,623
Total	**12,562,047,120**

15. TAXES AND OTHER PAYABLES TO/RECEIVABLES FROM THE STATE BUDGET

	Opening balance	Payable/ Receivable during the period	Paid/Received during the period	Closing balance
	VND	VND	VND	VND
a. Receivables				
Corporate income tax	48,752,559,482	-	48,752,559,482	-
Others	26,551,226	-	26,551,226	-
	48,779,110,708	**-**	**48,779,110,708**	**-**
b. Payables				
Value added tax	-	517,836,647,022	486,155,250,633	31,681,396,389
Import and export tax	-	76,865,315,657	76,865,315,657	-
Corporate income tax	-	349,665,784,193	74,187,451,031	275,478,333,162
Personal income tax	7,876,027,449	87,137,523,848	80,880,488,789	14,133,062,508
Resource tax	1,660,225,980	48,287,210,786	39,813,140,366	10,134,296,400
Others	2,073,707,029	70,739,507,095	55,244,593,539	17,568,620,585
	11,609,960,458	**1,150,531,988,601**	**813,146,240,015**	**348,995,709,044**

16. CONSTRUCTION IN PROGRESS

Details of construction in progress by project are as follows:

	Closing balance	Opening balance
	VND	VND
The Corporation's Headquarter (i)	30,221,559,073	630,166,463,319
Nhon Trach 3 and Nhon Trach 4 Power Plants project	712,664,448,481	41,355,707,848
Periodic overhaul of power plants	135,179,618,633	135,143,383,468
Commune 2 Nhon Trach Project	25,703,457,197	25,703,457,197
Others	21,330,344,153	16,563,474,363
	925,099,427,537	**848,932,486,195**

(i) During the period, the Corporation's headquarter building was completed, handed over and put into use. The Corporation recognized the increase in tangible assets based on a provisional cost. The cost of this asset may be adjusted upon approval of the final project settlement.

All assets under the ownership of, and interests held by, the Corporation arising from Contract No. 92/2022/HD/PVP-DLC-AV on the acquisition of the DLC Construction - Office Building at Lot C, Lot 1.14-HH, Lang Ha - Thanh Xuan Street, Thanh Xuan Ward, Hanoi City, are mortgaged as security for the loan obtained from Vietnam Public Joint Stock Commercial Bank (see Note 23).

17. DEFERRED TAX ASSETS

	Closing balance	Opening balance
	VND	VND
Deferred tax assets related to deductible temporary differences	80,190,817,267	80,857,406,274
	80,190,817,267	**80,857,406,274**

18. LONG-TERM RESERVED SPARE PARTS

The closing balance of long-term reserved spare parts represents the value of spare parts reserved for repair and maintenance according to technical requirements in Nhon Trach 1 Power Plant, Nhon Trach 3 and 4 Power Plants, Ca Mau 1 Power Plant, Ca Mau 2 Power Plant and Vung Ang 1 Thermal Power Plant.

19. SHORT-TERM TRADE PAYABLES

	Closing balance	Opening balance
	VND	VND
a. Short-term trade payables	**2,388,419,707,050**	**3,894,533,001,853**
Vietnam National Coal and Mineral Industries Holding	709,682,441,558	825,732,236,252
Samsung C&T Corporation	664,270,316,221	1,468,546,599,381
Vietnam Machinery Installation Corporation - JSC	361,874,744,440	826,605,473,728
Dong Bac Corporation	357,427,684,482	279,650,868,674
Vietnam Electricity	58,571,910,347	68,865,784,720
Others	236,592,610,002	425,132,039,098
b. Trade payables to related parties (Details stated in Note 36)	**8,722,664,142,102**	**9,659,937,418,442**
	11,111,083,849,152	**13,554,470,420,295**

20. DIVIDENDS AND PROFIT PAYABLE

	Closing balance	Opening balance (Reclassified)
	VND	VND
Vietnam National Industry - Energy Group (i)	946,664,129,079	946,664,129,079
Profit payable to other shareholders	127,642,000	127,642,000
	946,791,771,079	**946,791,771,079**

(i) As at 30 June 2026 and 31 December 2025, the payable balance to Vietnam National Industry - Energy Group represents:

- Profit after tax from the exchange rate difference of the Power Purchase Agreement of Vung Ang 1 Thermal Power Plant in 2016 and 2017 during the period the Corporation has not officially transformed to a joint stock company (Parent Company - Petrovietnam owned 100% of charter capital) is payable to Petrovietnam with the value of VND 728,174,152,403 (as at 31 December 2025: VND 728,174,152,403), according to the guidance of Official Letter No. 13683/BTC-TCDN dated 06 November 2020 of the Department of Corporate Finance - Ministry of Finance.

- Additional profit after tax payable to Petrovietnam for the operating period from 01 January 2016 to 30 June 2018 with the amount of VND 218,489,976,676 (as at 31 December 2025: VND 218,489,976,676) according to Decision No. 1427/QD-DKVN dated 11 March 2024 approved by the Members' Council of Petrovietnam.

21. SHORT-TERM ACCRUED EXPENSES

	Closing balance	Opening balance
	VND	VND
Accrued expenses for purchases of raw materials and supplies	2,245,812,027,479	606,105,356,256
Accrued borrowing costs	307,540,953,430	222,307,428,391
Maintenance expenses	225,802,530,123	65,907,069,334
Insurance for operation of power plants	6,655,842,823	6,894,901,525
Others	101,456,810,967	31,800,046,097
	2,887,268,164,822	**933,014,801,603**

22. OTHER PAYABLES

	Closing balance	Opening balance (Reclassified)
	VND	VND
a. Other payables	**36,283,859,417**	**67,870,227,288**
Equitization payables	7,986,764,525	7,986,764,525
Short-term deposits received	3,902,090,468	3,244,861,969
Other short-term payables	24,395,004,424	56,638,600,794
b. Other payables to related parties (Details stated in Note 36)	**10,780,273,732**	**780,273,732**
	47,064,133,149	**68,650,501,020**

23. LOANS AND OBLIGATIONS UNDER FINANCE LEASES

a. Short-term

	Opening balance	In the period			Closing balance
	VND			VND	VND
	Amount	Increases	(Decreases)	Increases in exchange rate differences	Amount
Short-term	**7,602,408,005,733**	**16,816,798,659,729**	**(9,211,065,288,237)**	-	**15,208,141,377,225**
In which:					
Military Commercial Joint Stock Bank	*1,794,073,732,517*	*5,597,403,772,422*	*(2,517,976,851,579)*	-	*4,873,500,653,360*
Joint Stock Commercial Bank for Foreign Trade of Vietnam	*249,863,667,608*	*2,909,624,564,667*	*(372,660,457,253)*	-	*2,786,827,775,022*
Bank for Investment and Development of Vietnam	*1,275,982,499,322*	*2,832,639,757,030*	*(1,686,588,595,608)*	-	*2,422,033,660,744*
Citibank	*1,401,374,592,171*	*1,572,078,924,461*	*(1,401,374,592,171)*	-	*1,572,078,924,461*
Vietnam Bank for Agriculture and Rural Development	*901,108,403,998*	*1,000,000,000,000*	*(901,108,403,998)*	-	*1,000,000,000,000*
Bank of China (Hong Kong) Limited	*835,216,514,655*	*351,351,277,511*	*(1,186,567,792,166)*	-	-
Others	*1,144,788,595,462*	*2,553,700,363,638*	*(1,144,788,595,462)*	-	*2,553,700,363,638*
Current portion of long-term loans	**1,599,293,160,851**	**1,108,937,281,402**	**(903,435,144,084)**	**11,718,572,125**	**1,816,513,870,294**
	9,201,701,166,584	**17,925,735,941,131**	**(10,114,500,432,321)**	**11,718,572,125**	**17,024,655,247,519**

The Corporation's short-term loans are disbursed in VND for the purpose of supplementing working capital. The term is from 1 to less than 12 months, principal is repaid on the due date on the monthly basis and interest is paid on due date.

b. Long-term

	Opening balance VND Amount	In the period VND Increases	(Decreases)	Increases in exchange rate differences	Closing balance VND Amount
Long-term loans	**17,863,074,463,758**	**2,724,559,619,160**	**(903,435,144,084)**	**101,348,927,781**	**19,785,547,866,615**
a. Nhon Trach 3&4 Power Plants project	**16,763,570,503,897**	**2,724,559,619,160**	**(753,590,060,350)**	**101,348,927,781**	**18,835,888,990,488**
Citibank - Singapore Branch and ING Bank - Singapore Branch (i)	*9,874,406,242,724*	*2,490,925,530,668*	*(515,222,157,039)*	*66,960,767,632*	*11,917,070,383,985*
Sumitomo Mitsui Singapore Bank (ii)	*4,528,990,162,651*	-	*(238,367,903,311)*	*34,388,160,149*	*4,325,010,419,489*
Joint Stock Commercial Bank for Foreign Trade of Vietnam (iii)	*2,360,174,098,522*	*233,634,088,492*	-	-	*2,593,808,187,014*
b. The Corporation's Headquarter project (iv)	**372,233,515,386**	**-**	**(28,633,347,336)**	**-**	**343,600,168,050**
Vietnam Public Joint Stock Commercial Bank	*372,233,515,386*	-	*(28,633,347,336)*	-	*343,600,168,050*
c. Loan to pay Vietnam National Industry - Energy Group related to the transfer of Vung Ang 1 Thermal Power Plant	**727,270,444,475**	**-**	**(121,211,736,398)**		**606,058,708,077**
Vietnam Public Joint Stock Commercial Bank	*509,574,626,086*	-	*(84,929,100,000)*	-	*424,645,526,086*
Saigon-Hanoi Commercial Joint Stock Bank	*217,695,818,389*	-	*(36,282,636,398)*	-	*181,413,181,991*
	17,863,074,463,758	**2,724,559,619,160**	**(903,435,144,084)**	**101,348,927,781**	**19,785,547,866,615**
In which:					
Current portion of long-term loans	1,599,293,160,851		-	-	1,816,513,870,294
Long-term loans	16,263,781,302,907		-	-	17,969,033,996,321

The Corporation's long-term borrowings were disbursed in United States Dollars and Vietnam Dong to finance investment in the construction and upgrading of Vung Ang 1 Thermal Power Plant, Nhon Trach 3 and Nhon Trach 4 Power Plants, and the Corporation's head office building. The loan tenors range from 9 to 15 years, with principal and interest payable every three to six months.

(i) As at 30 June 2026, the loans from Citibank and ING Bank are secured by the Corporation's accounts opened at Citibank, N.A. – Hanoi Branch and Joint Stock Commercial Bank for Foreign Trade of Vietnam – Transaction Office Branch, as required by the Lenders. The collateral shared with the SMBC – Singapore Branch loan comprises machinery, equipment and other movable assets already formed and to be formed in the future under the Project; receivables arising from the Power Purchase Agreement relating to the Project; and the Project's compensation proceeds and insurance contracts.

(ii) As at 30 June 2026, the SMBC – Singapore Branch loan is secured by the Corporation's accounts opened at Sumitomo Mitsui Banking Corporation – Hanoi Branch and Citibank, N.A. – Hanoi Branch, as required by the Lender. The collateral shared with the Citibank and ING Bank loans comprises machinery, equipment and other movable assets already formed and to be formed in the future under the Project; receivables arising from the Power Purchase Agreement relating to the Project; and the Project's compensation proceeds and insurance contracts.

(iii) As at 30 June 2026, the loan is secured by the following assets: shares held by the Corporation in PetroVietnam Power Nhon Trach 2 Joint Stock Company; land use rights at Khanh An Commune, Ca Mau Province in accordance with the Certificate of Land Use Rights, Ownership of Residential Houses and Other Assets Attached to Land; all construction items of Ca Mau 1 Power Plant and Ca Mau 2 Power Plant; all machinery, equipment and other movable assets of these plants; all rights arising from the Ca Mau 1 and 2 Thermal Power Plant Project, including but not limited to rights arising from the Power Purchase Agreement and the right to develop and operate the Project; and all construction works and assets attached to land to be formed in the future under the Nhon Trach 3 and Nhon Trach 4 Power Plant Project owned by the Corporation.

(iv) As at 30 June 2026, the loan is secured by the Borrower's property rights arising from the Construction Work Sale and Purchase Contract – DLC Office Building No. 92/2022/HĐ/PVP-DLC-AV dated 28 December 2022, entered into among PetroVietnam Power Corporation – Joint Stock Company, DLC Real Estate Investment Company Limited, and An Viet Investment and Consultancy Joint Stock Company.

Loans are classified by disbursed currency as follows:

	Closing balance	Opening balance
	VND	VND
Loans in USD	16,242,080,803,474	14,403,396,405,375
Loans in VND	3,543,467,063,141	3,459,678,058,383
	19,785,547,866,615	**17,863,074,463,758**

The Corporation's loans are contracted at floating interest rates. Long-term loans are classified by type of guarantee as follows:

	Closing balance	Opening balance
	VND	VND
Unsecured loans	606,058,708,077	727,270,444,475
Secured loans	19,179,489,158,538	17,135,804,019,283
	19,785,547,866,615	**17,863,074,463,758**

The Corporation's loans are contracted at floating interest rates. Long-term loans are repayable as follows:

	Closing balance	Opening balance
	VND	VND
Within one year	1,816,513,870,294	1,599,293,160,851
In the second year	2,063,543,222,218	1,813,854,443,438
In the third to fifth year inclusive	5,584,571,010,748	4,956,716,410,807
After five years	10,320,919,763,355	9,493,210,448,662
	19,785,547,866,615	**17,863,074,463,758**
Less: amount due for settlement within 12 months (presented under short-term loans and obligations under finance leases)	1,816,513,870,294	1,599,293,160,851
Amount due for settlement after 12 months	**17,969,033,996,321**	**16,263,781,302,907**

24. PROVISIONS

Effective from 1 January 2026, in accordance with the accounting guidance under Circular No. 99, the Corporation no longer accrues major overhaul and repair costs of its power plants. The balance of provisions for liabilities as at 30 June 2026 represents the accrued maintenance and major overhaul and repair costs of Ca Mau 1 and 2 Power Plants, Nhon Trach 1 Power Plant, and Vung Ang 1 Thermal Power Plant, which were accrued prior to 1 January 2026 and had not been utilized as of the reporting date.

	Current period	Prior period
	VND	VND
Opening balance	**3,505,354,903,387**	**3,059,785,896,438**
Additional provisions for the period	-	608,057,452,366
Utilized provisions	-	(402,435,996,797)
Closing balance	**3,505,354,903,387**	**3,265,407,352,007**

In which:

	Closing balance	Opening balance
	VND	VND
Short-term provisions	1,472,054,420,133	1,472,054,420,133
Long-term provisions	2,033,300,483,254	2,033,300,483,254
	3,505,354,903,387	**3,505,354,903,387**

25. OWNERS' EQUITY

Movement in owners' equity:

	Owner's contributed capital	Share premium/Capital Surplus	Development and investment fund	Retained earnings	Total
	VND	VND	VND	VND	VND
Balance as at 01 January 2025	**23,418,716,000,000**	**-**	**4,144,286,326,882**	**2,158,092,556,362**	**29,721,094,883,244**
Profit for the period	-	-	-	785,180,171,124	785,180,171,124
Appropriation to investment and development fund in 2024	-	-	362,151,802,917	(362,151,802,917)	-
Appropriation to bonus and welfare funds in 2024	-	-	-	(170,324,934,504)	(170,324,934,504)
Balance as at 30 June 2025	**23,418,716,000,000**	**-**	**4,506,438,129,799**	**2,410,795,990,065**	**30,335,950,119,864**
Balance as at 01 January 2026	**27,868,210,960,000**	**-**	**993,667,089,799**	**2,372,882,306,869**	**31,234,760,356,668**
Capital increase (i)	2,810,245,920,000	(896,240,000)	-	-	2,809,349,680,000
Profit for the period	-	-	-	3,951,301,505,815	3,951,301,505,815
Appropriation to investment and development fund in 2025 (ii)	-	-	841,995,203,964	(841,995,203,964)	-
Appropriation to bonus and welfare funds in 2025 (ii)	-	-	-	(260,944,563,333)	(260,944,563,333)
Balance as at 30 June 2026	**30,678,456,880,000**	**(896,240,000)**	**1,835,662,293,763**	**5,221,244,045,387**	**37,734,466,979,150**

(i) The Corporation conducted a public offering of shares to existing shareholders in January and February 2026 pursuant to Resolution No. 73/NQ-ĐHĐCĐ dated 25 September 2025 of the Extraordinary General Meeting of Shareholders and the Certificate of Registration for Public Offering of Shares No. 451/GCN-UBCK dated 27 November 2025 issued by the State Securities Commission of Vietnam. On 4 February 2026, the Corporation received Official Letter No. 1126/UBCK-QLCB from the State Securities Commission of Vietnam regarding the report on the results of the public offering of shares. On 25 February 2026, the Corporation was issued the 20th amended Enterprise Registration Certificate No. 0102276173, pursuant to which the Corporation's charter capital was adjusted to VND 30,678,456,880,000, corresponding to 3,067,845,688 shares).

(ii) Based on the profit distribution plan for 2025 approved by the Annual General Meeting of Shareholders in accordance with the Resolution of the 2026 Annual General Meeting of Shareholders No 44/NQ-DHDCD on 20 May 2026, the Corporation made appropriation to Investment and Development Fund and the Bonus and Welfare Fund from retained earnings accumulated to the prior year.

Charter capital

According to the 21st amended Enterprise Registration Certificate dated 04 June 2026, the charter capital of the Corporation is VND 30,678,456,880,000. As at 30 June 2026, the charter capital was fully contributed by shareholders as follows:

	Contributed capital			
	Closing balance		Opening balance	
	VND	%	VND	%
Vietnam National Industry – Energ Group	24,525,053,340,000	79.94	22,278,483,570,000	79.94
Other shareholders	6,153,403,540,000	20.06	5,589,727,390,000	20.06
Total	**30,678,456,880,000**	**100**	**27,868,210,960,000**	**100**

Shares

	Closing balance	Opening balance
Number of shares issued to the public	3,067,845,688	2,786,821,096
Ordinary shares	3,067,845,688	2,786,821,096
Number of outstanding shares in circulation	3,067,845,688	2,786,821,096
Ordinary shares	3,067,845,688	2,786,821,096

An ordinary share has par value of VND 10,000.

26. OFF SEPARATE STATEMENT OF FINANCIAL POSITION ITEMS

Foreign currencies

	Closing balance	Opening balance
United States Dollar (USD)	30,351,785.70	23,636,106.06

Lease commitment

Operating lease payments represent land lease agreements signed with the People's Committee of Dong Nai Province and Tin Nghia Corporation Joint Stock Company for the implementation of the Nhon Trach 3 and Nhon Trach 4 Power Plant Projects, as well as the land lease agreement signed with the People's Committee of Dong Nai Province for the Nhon Trach 1 Power Plant, detailed as follows:

	Closing balance	Opening balance
	VND	VND
The total minimum lease payments in the future for non-cancellable operating lease contracts according to the terms:		
Within one year	10,004,106,343	10,004,106,343
In the second to fifth year inclusive	40,016,425,371	40,016,425,371
More than five years	221,843,697,587	226,845,750,759
	271,864,229,301	**276,866,282,473**

27. REVENUE

	Current period VND	Prior period VND
Sales of merchandise and services		
Sales of electricity	26,727,360,436,051	13,242,977,196,460
Sales of other goods sold and services rendered	9,604,888,853	3,750,680,535
	26,736,965,324,904	**13,246,727,876,995**
In which:		
Sales of merchandise and services from related parties (Details stated in Note 36)	114,431,152,516	98,629,767,298

28. COST OF SALES AND SERVICES

	Current period VND	Prior period VND
Cost of electricity sold	21,407,945,022,410	12,055,720,827,363
Cost of other goods sold and services rendered	3,278,804,956	1,187,740,738
	21,411,223,827,366	**12,056,908,568,101**

29. PRODUCTION COST

	Current period VND	Prior period VND
Raw materials and consumables	18,607,009,342,694	9,850,693,850,681
Labour	415,556,837,712	335,823,362,442
Depreciation and amortisation and land rental allocation	1,572,895,721,922	794,639,504,714
Out-sourced services	968,501,280,087	612,903,662,804
Other expenses	366,906,676,854	873,618,914,940
	21,930,869,859,269	**12,467,679,295,581**

30. FINANCIAL INCOME

	Current period VND	Prior period VND
Bank interest	433,213,217,339	225,387,334,964
Dividends and profit distributions received	33,610,720,000	282,861,914,000
Realized foreign exchange gain	1,569,764,558	-
	468,393,701,897	**508,249,248,964**

31. FINANCIAL EXPENSES

	Current period VND	Prior period VND
Borrowing costs	855,657,576,621	168,098,111,965
Realized foreign exchange loss	19,441,435,441	176,287,482,397
Unrealized foreign exchange loss	97,212,767,768	137,222,440,091
Reversal of impairment of investments	(777,730,357)	(2,643,698,552)
Other financial expenses	283,043,950	283,083,948
	971,817,093,423	**479,247,419,849**

32. GENERAL AND ADMINISTRATION EXPENSES

	Current period VND	Prior period VND
Administration staff cost	199,498,213,278	169,331,363,575
Tools and equipment expenses	8,116,258,617	5,247,321,500
Depreciation and amortisation	25,167,175,458	10,388,188,862
Out-sourced services	52,428,473,371	59,636,407,196
Provision for doubtful debt	137,849,196,642	67,711,032,211
Others	96,586,714,537	94,559,320,304
	519,646,031,903	**406,873,633,648**

33. CORPORATE INCOME TAX EXPENSE

	Current period VND	Prior period VND
Current corporate income tax expense		
Corporate income tax expense based on taxable profit in the current period	349,665,784,193	30,293,124,502
Total current corporate income tax expense	**349,665,784,193**	**30,293,124,502**

The current corporate income tax expense for the period is calculated as follows:

	Current period VND	Prior period VND
Profit before tax	4,301,633,879,015	811,617,894,016
Adjustments for taxable profit		
Less: non-taxable income	*(33,610,720,000)*	*(282,861,914,000)*
Less: Unrealised foreign exchange gain of current period	*(4,681,188,422)*	*(1,522,169)*
Less/Add: Adjustments to decrease/increase taxable income	*(13,331,780,135)*	*77,108,032,196*
Add: Unrealised foreign exchange gain of prior period	*1,519,047*	-
Taxable profit	4,250,011,709,505	605,862,490,043
Profit in tax payable with exemption	*816,457,769,656*	-
Profit subject to 50% reduction in tax payable with incentive tax rate of 10% (i)	*2,246,966,691,846*	*605,862,490,043*
Profit subject to normal tax rate	*1,186,587,248,004*	-
Corporate income tax expense based on taxable profit in the current period	**349,665,784,193**	**30,293,124,502**

The deferred corporate tax income/expense tax for the period is as follows:

	Closing balance	Opening balance
	VND	VND
Deferred tax income/expense related to deductible temporary differences	(666,589,007)	3,855,401,610
	(666,589,007)	**3,855,401,610**

(i) For Vung Ang 1 Thermal Power Plant, according to Investment Incentive Certificate No. 01/KKT dated 12 February 2008 (issued with Investment Certificate No. 28221000009 dated 12 February 2008) issued by the Vung Ang Project Management Unit, Ha Tinh province, the project is entitled to a corporate income tax rate of 10% for 15 years from project operation commencement, tax exemption for 4 years from the first year generating taxable profit and a 50% tax reduction for the next 9 years. The year 2026 is the sixth year that an incentive 50% tax reduction of the 10% corporate income tax rate is applied to Vung Ang 1 Thermal Power Plant.

For Nhon Trach 3 and Nhon Trach 4 Power Plants, according to the 2025 Corporate Income Tax Law and its guiding regulations, the projects are entitled to a corporate income tax rate of 10% for 15 years from the first year generating revenue (Year 2026), tax exemption for 4 years from the first year generating taxable income, and a 50% tax reduction for the following 9 years. The year 2026 is the first year that Nhon Trach 3 and Nhon Trach 4 Power Plant are entitled to tax exemption.

Other power plants are entitled to a corporate income tax rate of 20% on taxable profit.

The determination of the Corporation corporate is based on the current income tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

34. CONTINGENCIES

- Vung Ang 1 Thermal Power Plant was transferred by Petrovietnam to the Corporation prior to the Corporation's official conversion into a joint-stock company and was financed by foreign currency–denominated borrowings. Accordingly, the foreign exchange difference ("FX difference") arising from the difference between the exchange rate at the time of principal loan repayments and the exchange rate assumed in the electricity tariff plan up to 30 June 2026, with an estimated total amount of VND 492.6 billion, will be recognized upon approval by the competent authorities and based on minutes of meetings between the Corporation and Electricity Power Trading Company/Vietnam Electricity (EPTC/EVN) confirming the applicable exchange rates and the value of the FX differences.

- According to the Power Purchase Agreement on 17 August 2016 between the Corporation and Electricity Vietnam, the parameters of total investment constituting electricity selling price in Vung Ang 1 Thermal Power Plant are determined on the total planned investment of Vung Ang 1 Thermal Power Plant. The parameters of total investment constituting the electricity selling price will be adjusted when Vung Ang 1 Thermal Power Plant's investment value is finalised and approved by competent authorities.

- The Corporation may incur dismantling and asset disposal costs associated with the land to restore the site in the event that the land use right is not extended at the end of the lease term or upon the project completion deadline of the power plants, in accordance with applicable laws. As the Corporation is unable to reliably estimate the value and timing of these dismantling costs, no decommissioning provision has been recognized in the interim seperate financial statements for the period ended 30 June 2026.

35. COMMITMENTS

- On 7 August 2023, the Corporation and Vietnam National Industry – Energy Group entered into a Gas Sale and Purchase Agreement for Ca Mau 1 Power Plant and Ca Mau 2 Power Plant. Under this agreement, the parties agreed on the Annual Contract Quantity, the Minimum Take Quantity and the Daily Contract Quantity.

- On 25 February 2025, the Corporation and PetroVietnam Gas Joint Stock Corporation entered a Regasified LNG Sale and Purchase Agreement for Nhon Trach 3 Power Plant and Nhon Trach 4 Power Plant. Pursuant to this agreement, the Corporation committed to offtake the entire volume of regasified LNG in accordance with the contracted quantities during the Gas Consumption Term as specified in the Regasified LNG Purchase Confirmations and/or the Annual Gas Delivery Program.

- According to Board of Directors Resolution No. 37/NQ-ĐLDK dated 06 May, 2026, the Corporation approved the policy of contributing capital to establish Quynh Lap LNG Power Joint Stock Company with a capital contribution ratio of 51% of the charter capital of Quynh Lap LNG Power Joint Stock Company.

36. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties with significant transactions and balances for the period:

Related parties	Relationship
Vietnam National Industry - Energy Group	Parent company
PetroVietnam Power Services JSC	Subsidiary
PetroVietnam Power Nhon Trach 2 JSC	Subsidiary
Dakdrinh Hydropower JSC	Subsidiary
Hua Na Hydropower JSC	Subsidiary
PetroVietnam Power Renewable Energy JSC	Subsidiary
Other Corporations/Companies in the same group	Affiliates

During the period, the Corporation entered into the following significant transactions with its related parties:

	Current period	Prior period
	VND	VND
Sales	**114,431,152,516**	**98,629,767,298**
Petrovietnam Ca Mau Fertilizer Corporation	114,431,152,516	95,629,767,298
Quang Ninh LNG Power JSC	-	3,000,000,000
Other income	**1,076,856,551**	**1,029,632,335**
PetroVietnam Power Services JSC	567,529,950	586,378,688
PetroVietnam Gas Joint Stock Corporation	333,903,632	333,364,404
PetroVietnam Power Renewable Energy JSC	106,286,607	-
PetroVietnam Security Service Corporation	69,136,362	69,136,362
Vietnam Petroleum Institute	-	36,111,114
Petrovietnam Ca Mau Fertilizer Corporation	-	4,641,767

	Current period VND	Prior period VND
Purchases	**13,683,613,014,656**	**5,875,104,803,714**
PetroVietnam Gas Joint Stock Corporation	13,369,239,081,620	1,260,284,068,730
PVI Insurance Corporation	171,314,414,748	76,808,658,702
PetroVietnam Power Services JSC	83,118,980,703	67,945,242,652
Vietnam National Industry - Energy Group	17,328,966,439	4,419,513,573,017
PetroVietnam Chemical and Services Corporation	15,377,588,533	7,213,143,820
PetroVietnam Oil Corporation	13,200,044,975	28,549,934,773
PetroVietnam Power Renewable Energy JSC	5,766,379,343	-
PetroVietnam Security Service Corporation	6,628,063,990	5,611,817,612
Petro Hotel Company Limited	1,110,343,500	-
PetroVietnam College	384,000,000	-
Vietnam Petroleum Institute	145,150,805	9,178,364,408
Deposit interest received	**62,695,834,731**	**37,612,778,481**
Vietnam Public Joint Stock Commercial Bank	62,695,834,731	37,612,778,481
Interest expense	**32,511,114,679**	**24,424,005,979**
Vietnam Public Joint Stock Commercial Bank	32,511,114,679	24,424,005,979
Capitalized interest	**-**	**15,447,710,501**
Vietnam Public Joint Stock Commercial Bank	-	15,447,710,501
Dividends received	**-**	**191,996,404,000**
PetroVietnam Power Nhon Trach 2 JSC	-	136,740,864,000
Dakdrinh Hydropower Joint Stock Company	-	55,255,540,000
Share capital received	**2,246,569,770,000**	**-**
Vietnam National Industry - Energy Group	2,246,569,770,000	-

Significant related party balances as at the interim balance sheet date were as follows:

	Closing balance VND	Opening balance VND
Cash and cash equivalents	**1,231,647,669,374**	**1,299,392,801,217**
Vietnam Public Joint Stock Commercial Bank	1,231,647,669,374	1,299,392,801,217
Short-term held-to-maturity investments	**1,193,891,315,069**	**206,444,821,918**
Vietnam Public Joint Stock Commercial Bank	1,193,891,315,069	206,444,821,918
Short-term trade receivables	**60,316,092,916**	**47,869,106,850**
Petrovietnam Ca Mau Fertilizer Corporation	58,890,630,625	42,084,353,644
Vietnam National Industry - Energy Group	1,111,335,085	1,111,335,085
PetroVietnam Power Renewable Energy JSC	116,915,268	80,021,121
PetroVietnam Gas Joint Stock Corporation	61,040,000	-
PetroVietnam Power Nhon Trach 2 JSC	85,621,938	-
PetroVietnam Security Service Corporation	12,675,000	-
Hua Na Hydropower JSC	30,000,000	30,000,000
PetroVietnam Power Services JSC	7,875,000	-
PetroVietnam College	-	4,563,397,000

	Closing balance	Opening balance
	VND	VND
Short-term advances to suppliers	**514,471,600**	**7,349,286,406**
PetroVietnam Power Services JSC	514,471,600	5,057,641,659
PetroVietnam Chemical and Services Corporation	-	2,291,644,747
Other short-term receivables	**234,242,874,828**	**290,881,088,430**
Vietnam National Industry - Energy Group	218,489,976,676	218,489,976,676
PetroVietnam Vung Ang - Quang Trach Power Project Management Unit	14,723,819,723	14,723,819,723
Vietnam Public Joint Stock Commercial Bank	183,977,324	1,467,022,073
Petroleum Industrial and Civil Construction JSC	845,101,105	845,101,105
Dakdrinh Hydropower JSC.	-	55,255,540,000
PetroVietnam Power Nhon Trach 2 JSC	-	77,838,125
Petrovietnam Ca Mau Fertilizer Corporation	-	21,790,728
Short-term trade payables	**8,722,664,142,102**	**9,659,937,418,442**
Vietnam National Industry - Energy Group	4,332,027,595,292	6,076,675,097,143
PetroVietnam Gas Joint Stock Corporation	4,310,434,560,949	3,468,947,118,190
PetroVietnam Power Services JSC	42,367,503,436	53,387,763,945
PVI Insurance Corporation	18,260,728,631	24,303,652,308
PetroVietnam Chemical and Services Corporation	11,880,322,164	5,603,216,036
PetroVietnam Oil Corporation	2,415,418,855	17,345,050,065
PetroVietnam Power Renewable Energy JSC	5,278,012,775	8,462,477,846
PetroVietnam Security Service Corporation	-	1,432,955,899
Vietnam Petroleum Institute	-	1,366,635,000
Petro Hotel Company Limited	-	1,204,462,980
PetroVietnam Maintenance and Repair Corporation	-	633,008,580
PetroVietnam University	-	387,243,000
PetroVietnam College	-	188,737,450
Short-term accrued expenses	**2,210,154,617,391**	**503,519,746,865**
PetroVietnam Gas Joint Stock Corporation	2,172,250,490,213	466,846,471,170
Vietnam Public Joint Stock Commercial Bank	24,782,466,305	25,812,998,740
PVI Insurance Corporation	6,655,842,823	6,894,901,525
PetroVietnam Chemical and Services Corporation	5,210,737,573	-
PetroVietnam Power Renewable Energy JSC	879,330,477	3,965,375,430
PetroVietnam Security Service Corporation	375,750,000	-
Profit Payables	**946,664,129,079**	**946,664,129,079**
Vietnam National Industry - Energy Group	946,664,129,079	946,664,129,079
Other current payables	**10,780,273,732**	**780,273,732**
PVI Insurance Corporation	10,012,000,000	12,000,000
Petroleum Industrial and Civil Construction JSC	768,273,732	768,273,732
Long-term loans	**768,245,694,136**	**881,808,141,472**
Vietnam Public Joint Stock Commercial Bank	768,245,694,136	881,808,141,472

The total income of the Board of Directors, Board of Executive Officers, Chief Accountant and Supervisory Board in the period were as follows:

	Current period	Prior period
	VND	VND
The Board of Directors		
Mr. Hoang Van Quang	3,152,643,530	837,326,759
Mr. Le Nhu Linh	(*)	(*)
Mr. Nguyen Anh Tuan	2,411,274,540	762,273,957
Ms. Vu Thi To Nga	2,422,740,699	766,724,619
Ms. Nguyen Thi Ngoc Bich	2,411,472,286	759,800,524
Ms. Nguyen Hoang Yen	2,425,122,885	753,866,658
Mr. Nguyen Ba Phuoc	2,408,505,365	773,514,916
Mr. Pham Ngoc Khue	1,790,018,791	111,638,910
Mr. Vu Chi Cuong (resigned on 22 April 2025)	-	404,662,643
	17,021,778,096	**5,169,808,986**

(*) Inclusively presented in the section of income of the Board of Executive Officers below.

	Current period	Prior period
	VND	VND
The Board of Executive Officers/Chief Accountant		
Mr. Le Nhu Linh	3,577,571,445	850,125,991
Mr. Ngo Van Chien	2,391,243,806	783,263,630
Mr. Nguyen Duy Giang	2,400,591,539	758,974,295
Mr. Nguyen Minh Dao (transferred on 30 June 2025 under the Appointment and Assignment Decision of Vietnam National Industry - Energy Group)	-	759,445,461
Mr. Nguyen Kien	2,384,554,370	754,948,744
Mr. Phan Ngoc Hien	2,402,724,797	751,406,454
Mr. Truong Viet Phuong	2,386,205,738	726,425,757
Mr. Vuong The Luc (appointed on 22 April 2026)	200,181,818	-
Mr. Chu Quang Toan	1,612,222,847	714,724,193
	17,355,296,360	**6,099,314,525**
The Supervisory Board		
Mr. Pham Minh Duc	2,406,945,707	759,870,250
Ms. Ha Thi Minh Nguyet	1,653,759,026	696,736,109
Ms. Vu Thi Ngoc Dung	1,658,727,684	697,701,098
Ms. Nguyen Thi Thanh Huong	1,654,465,032	702,710,205
Ms. Doan Thi Thu Ha	-	334,921,231
	7,373,897,449	**3,191,938,893**

37. SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION

Supplemental non-cash disclosures

Acquisition and construction of fixed assets and other long-term assets amount excluded VND 1,212,146,877,911 (as at 31 December 2025: VND 2,651,342,490,129), which is the amount used to purchase and construct fixed assets and other long-term assets during the period but has not been paid and included VND 160,982,274,999 (as at 31 December 2025: VND 156,789,800,000), which is the amount advanced to suppliers for acquisition and construction of fixed assets and other long-term assets during the period. Therefore, a corresponding amount has been adjusted on the Increase, decrease in payables/receivables amount.

Proceeds from borrowings/Repayments of borrowings are presented on a net basis, reflecting only the proceeds from borrowings and repayments of principal loans for short-term borrowings with a maturity of no more than 3 months. Therefore, both the "Proceeds from borrowings" and "Repayments of borrowings" are adjusted downwards by an amount of VND 632,788,595,462 (prior period: VND 2,195,761,914,274).

38. SUBSEQUENT EVENTS

There were no material events occurring after the end of the reporting period that require adjustment or disclosure in the interim separate financial statements of the Corporation.

39. CORRESPONDING FIGURES

As presented in Note 03, the Company has adopted Circular 99 on a prospective basis. Certain corresponding figures have been reclassified to conform with the current period's presentation requirements under Circular 99, details are as follows:

The interim separate statement of financial position as at 31 December 2025:

Items	Codes	Reported amount	Reclassification amount	Amount after reclassification
		VND	VND	VND
Assets				
Cash equivalents	112	5,400,000,000,000	24,893,876,717	5,424,893,876,717
Short-term held-to-maturity investments	123	7,637,761,503,714	79,343,297,421	7,721,459,321,423
Other short-term receivables	135	438,613,295,023	(109,039,365,920)	329,573,929,103
Resources				
Dividends and profit payable	313	-	946,791,771,079	946,791,771,079
Short-term deferred revenue	319	4,802,191,782	(4,802,191,782)	-
Other current payables	320	1,015,442,272,099	(946,791,771,079)	68,650,501,020

Le Thuy Hang
Preparer

Chu Quang Toan
Chief Accountant

Le Nhu Linh
Executive Officer
Legal Representative

Approved, 28 August 2026