

PETROVIETNAM POWER CORPORATION



# IR ANNOUNCEMENT

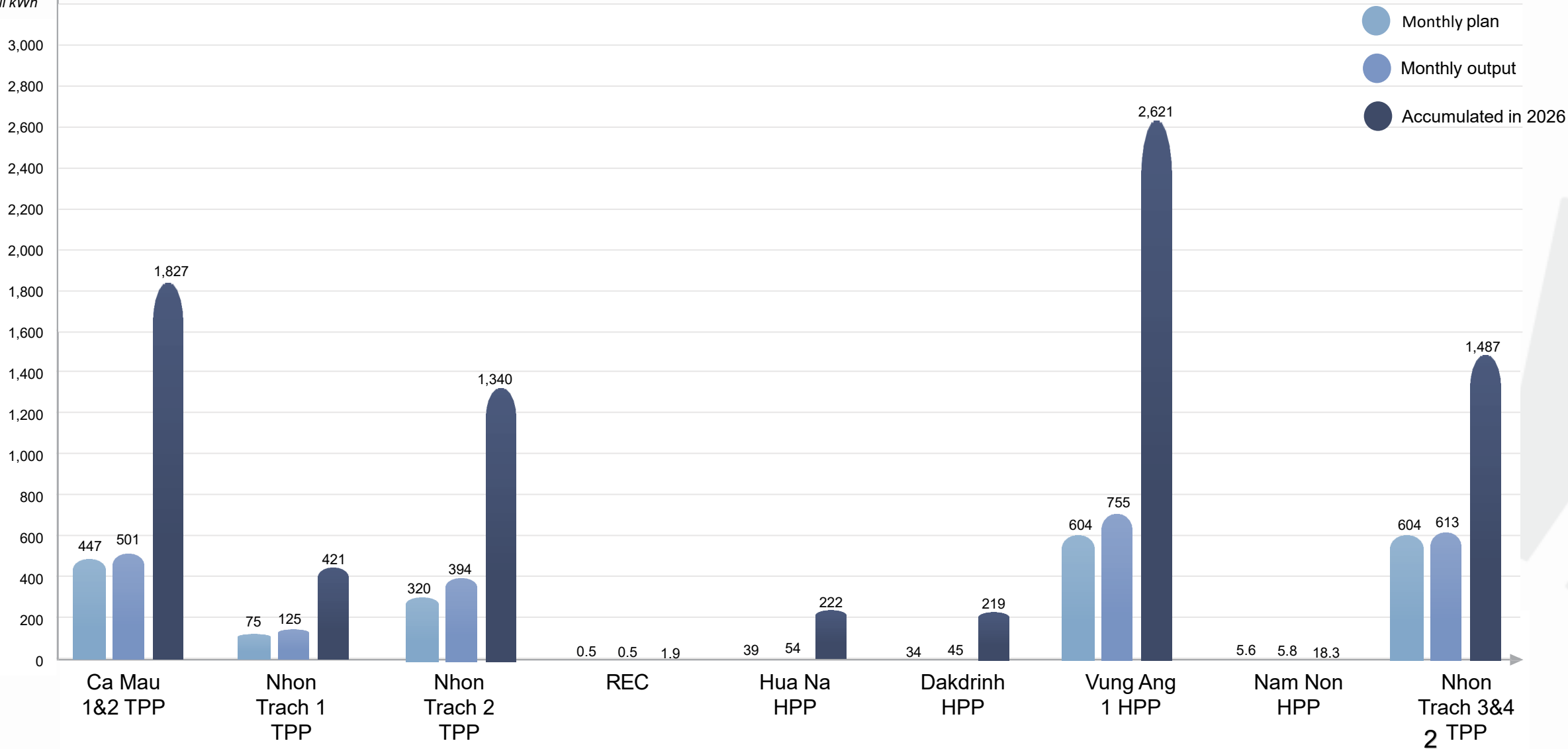
04/2026



# BUSINESS PERFORMANCE

## Output

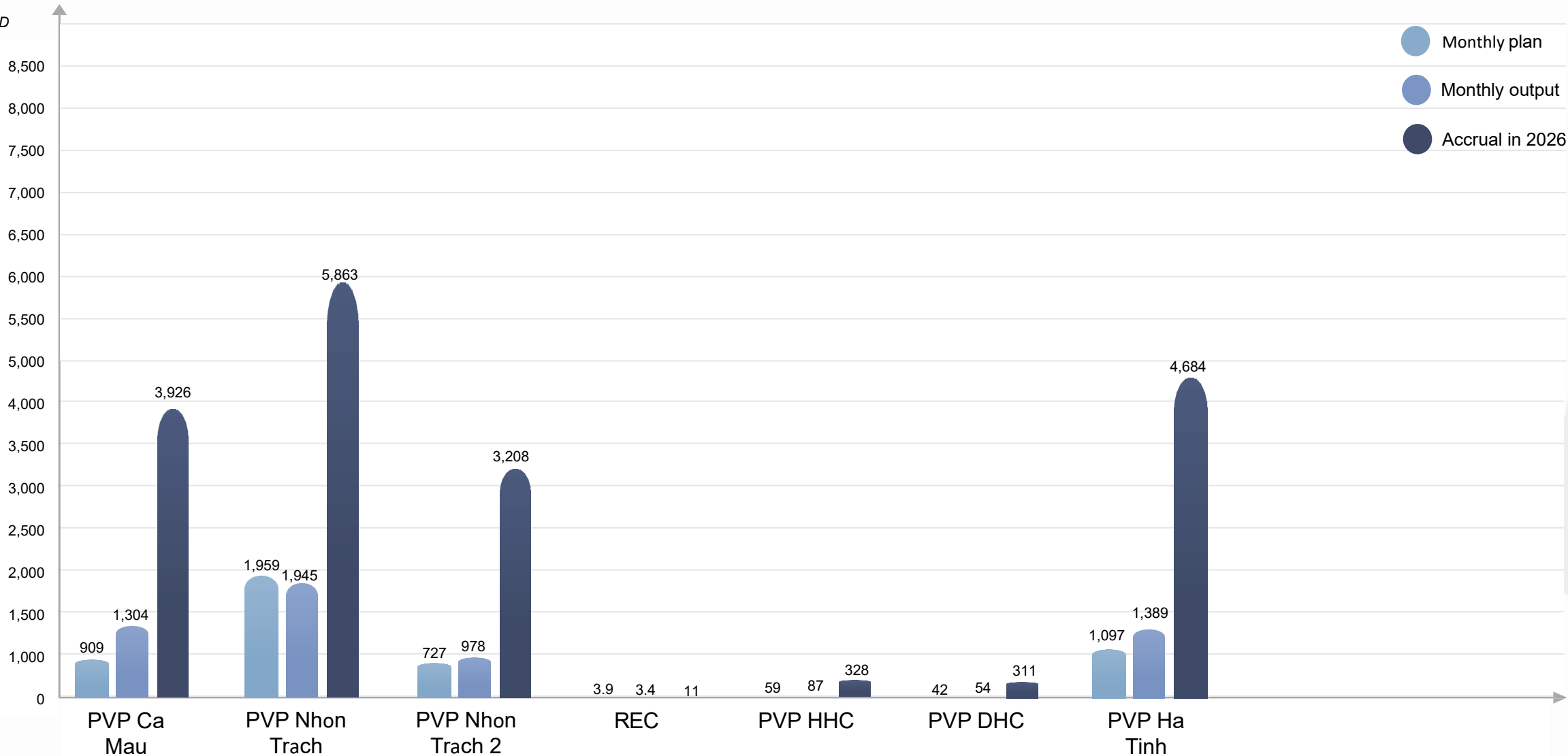
Unit: Mill kWh



# BUSINESS PERFORMANCE

## Revenue

Unit: Bill VND



# PRODUCTION SITUATION OF POWER PLANTS IN APRIL 2026

According to the National Power System and Market Operator (NSMO) in April 2026, the total electricity output produced and imported in April 2026 is expected to reach ~28.5 billion kWh (up 6.07% over the same period in April 2025). The maximum capacity of the system in April 2026 is expected to reach 51,078 MW, up 9.38% over the same period in April 2025.

April marked the end of the dry season in the Northern, North Central, and Southern regions, alongside the onset of the dry season in the South Central region. Nationwide, the average temperature in April 2026 was notably higher than the historical average. Although the prolonged national holidays (the Hung Kings' Commemoration Day and April 30 – May 1) temporarily lowered power system loads, power demand surged during the remaining working days. Concurrently, hydropower reservoirs actively conserved water in anticipation of the upcoming peak hot season, while rising gas prices drove up the variable costs of gas-fired power plants. Consequently, the Full Market Price (FMP) climbed significantly compared to the year's opening months, averaging approximately 1,754 VND/kWh, with prices hitting the market ceiling during most operating cycles. Nevertheless, due to the spiked gas prices, the FMP still fell short of covering the variable costs of gas-fired generation.

## Estimated results of participation in the electricity market in April 2026

Power plan	Output (Mill kWh)	Contracted power output (Qc) (Mill kWh)	Provisional revenue (Bill VND)	Sale price (VND/kWh)
<b>Ca Mau 1&amp;2 TPP</b>	501.3	388.0	1,283.9	2,561
<b>Vung Ang 1 TPP</b>	755.3	560.8	1,368.5	1,812
<b>Nhon Trach 1 TPP</b>	125.2	121.7	330.5	2,641
<b>Nhon Trach 2 TPP</b>	394.0	357.0	951.5	2,415
<b>Nhon Trach 3&amp;4 TPP</b>	613.3	579.8	1,609.1	2,624
<b>Hua Na HPP</b>	54.5	37.3	66.7	1,223
<b>Dakdrinh HPP</b>	44.6	31.1	45.7	1,025

# PRODUCTION SITUATION OF POWER PLANTS IN APRIL 2026

## Ca Mau 1&2 TPP

The gas supply from the beginning of the month reached an average of about 2.9 ÷ 3.6 million Sm<sup>3</sup>/day (the total amount of gas supplying customers was about 101.4 million Sm<sup>3</sup>). The plant considered to offer close to Qc (393.0 million kWh) and offered prices exceed Qc to recover the prepaid gas arising from 2021.

## Nhon Trach 1 TPP

The plant was assigned Qc of 121.7 with operational needs adequate fueled. The plant considered offer for 02 units follow allocated Qc

## Nhon Trach 2 TPP

The plant considered offer follow allocated Qc and operated 02 units stably, even exceeding the allocated Qc at high time to improve output and revenue.

## Dakdrinh HPP

Dakdrinh Power Plant was assigned Qc 31.1 million kWh. Water level is at high (early of April reached 406.7 m/MNDBT 410 m). The market price is high, therefore hydropower plants offered price at highest, but due to the regulating system to retain water for the hot season, DHC only operated within the weekly water level.

## Nhon Trach 3&4 HPP

The Qc assigned to Nhon Trach 3 and Nhon Trach 4 power plants is 579.8 million kWh, the plants offered prices follow and even exceed the assigned Qc.

## Vung Ang 1 HPP

Vung Ang 1 Power Plant considered offer prices at high times, exceeding the allocated Qc to improve output and revenue, meeting the mobilization requirements.

## Hua Na HPP

Hua Na Power Plant was assigned Qc of 37.3 million kWh, water level is at high (early of April reached 230.2 m/MNDBT 240m).

## Nhon Trach 3 & 4 Thermal Power Project

Carrying out acceptance testing, payment,  
and final settlement



## Other projects

PV Power and its power plants continue to promote and  
research investment opportunities in LNG, hydropower, and  
renewable energy projects...

## Electricity production and business

Continue to safely, stably and efficiently operate power plants. According to the business plan in 2026, the expected electricity output and revenue is as follows

	ELECTRICITY OUTPUT (Mill kWh)	REVENUE (Bill VND)
Ca Mau 1&2 TPP	425.7	805.0
Nhon Trach 1 TPP	76.9	1,996.4
Nhon Trach 2 TPP	330.0	749.9
PetroVietNam REC JSC	0.5	3.9
Hua Na HPP	57.8	80.6
Dakdrinh HPP	30.0	28.2
Vung Ang 1 TPP	620.5	1,095.6
Nam Non HPP	5.5	
Nhon Trach 3 & 4 TPP	612.3	
	<b>2,159.2</b>	<b>4,759.6</b>

## Other tasks

Production management to ensure safe and stable operation of power plants.

Coordinate with PV Gas, TKV to ensure sufficient fuel supply for power plants operating according to load demand.

Work with EVN/EPTC regarding assigned Qc for power plants in 2026.

Continue to promote and research investment opportunities in LNG, hydropower, and renewable energy projects...



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