

PETROVIETNAM POWER CORPORATION

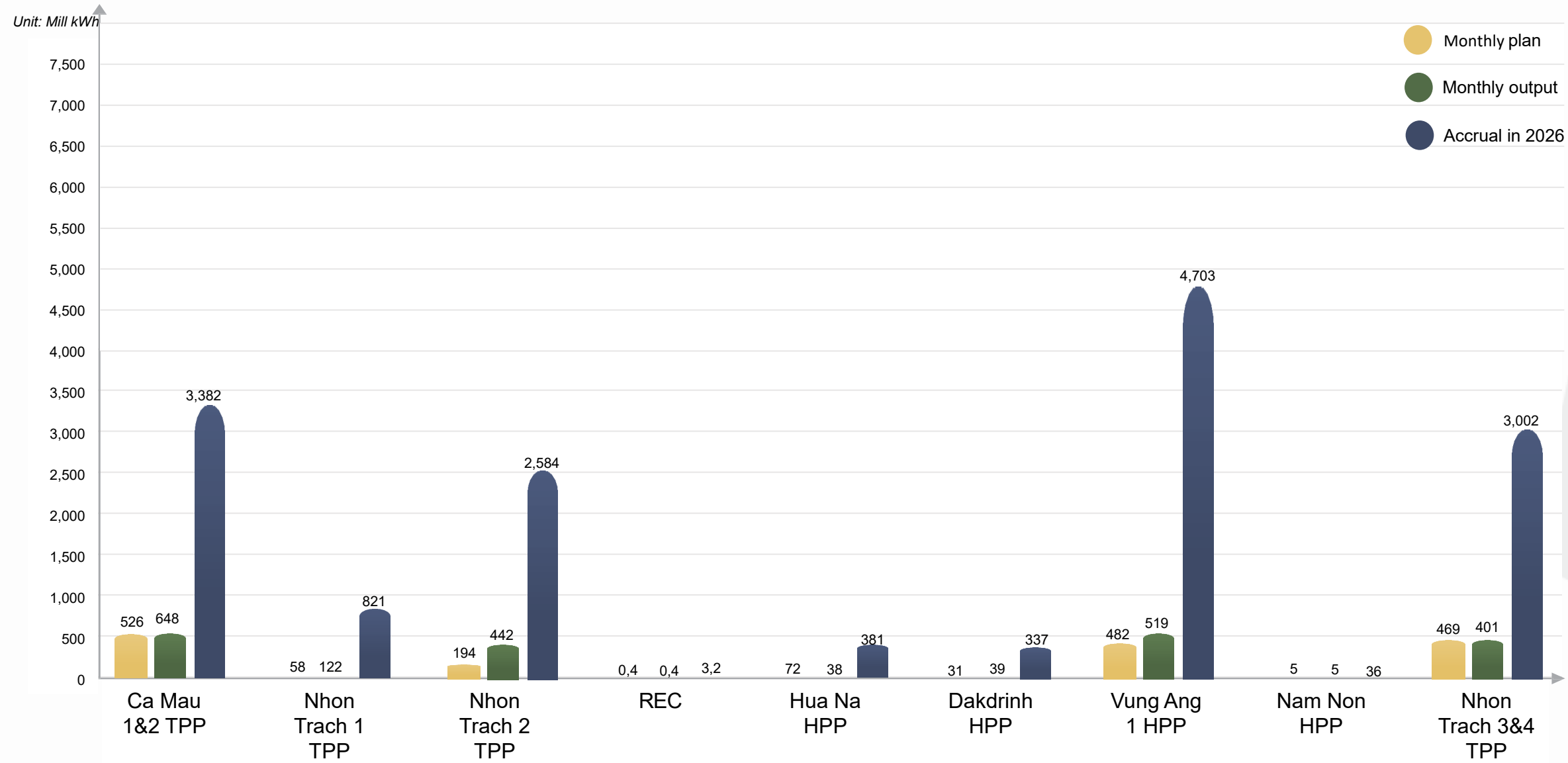


IR ANNOUNCEMENT

07/2026

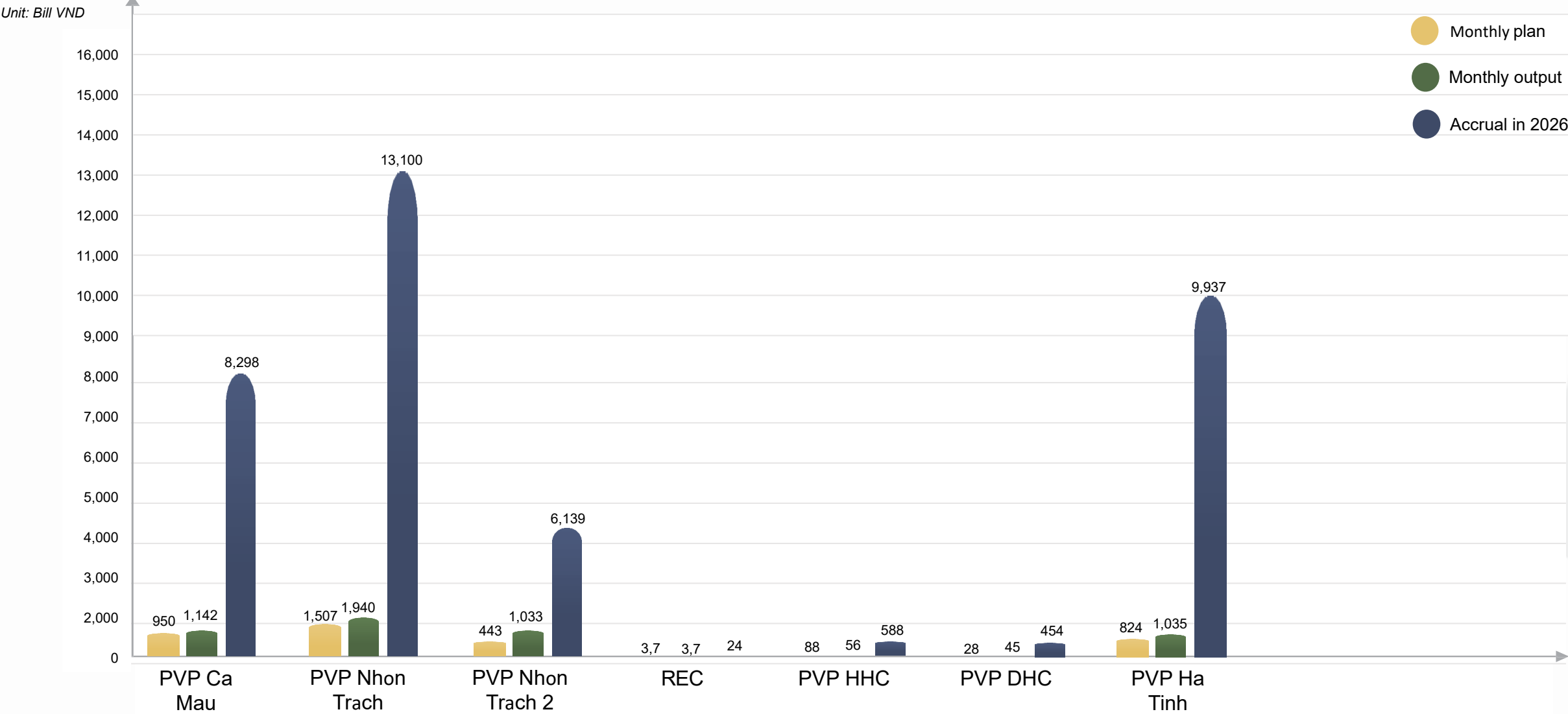


Out put



BUSINESS PERFORMANCE

Revenue



PRODUCTION SITUATION OF POWER PLANTS IN JULY 2026

According to the National Power System and Market Operator (NSMO) in July 2026, the total electricity output produced and imported in July 2026 was projected to reach ~33.7 billion kWh (up 10.7% over the same period in July 2025). The maximum capacity of the system in July 2026 was projected to reach 56,513 MW, up 9.3% over the same period.

During the first half of July, the North experienced several spells of rain, which lowered temperatures and subsequently reduced power load demand as well as the Full Market Price (FMP) compared to the period from March to June. The average FMP electricity price for July was expected to reach around 1,250 VND/kWh. This price level was low compared to the variable cost of gas fuel, due to an increase in gas prices.

Estimated results of participation in the electricity marker in July 2026

Power plan	Output (Mill kWh)	Contracted power output (Qc) (Mill kWh)	Provisional revenue (Bill VND)
Ca Mau 1&2 TPP	648.1	421.8	1,117.0
Vung Ang 1 TPP	518.5	474.1	1,011.1
Nhon Trach 1 TPP	121.9	102.7	292.1
Nhon Trach 2 TPP	442.2	371.4	1,006.7
Nhon Trach 3&4 TPP	401.3	486.1	1,633.9
Hua Na HPP	38.1	48.7	39.2
Dakdrinh HPP	38.5	24.9	38.0

PRODUCTION SITUATION OF POWER PLANTS IN JULY 2026

Gas-fired power plants

Gas-fired power plants considered offer prices closely following Qc when the full market price was lower than variable gas costs, while increasing generation during high time with supply-shortage periods. In July, Ca Mau 1 & 2 Power Plants were allocated Qc of 421.8 million kWh and considered offer prices above Qc to increase generation, ensuring full gas consumption and the recovery of prepaid gas in 2026.

Vung Ang 1 TPP

Vung Ang 1 Coal-Fired Power Plant offered prices closely following Qc and kept one unit on reserve shutdown at various times when the market price fell below variable fuel costs to ensure economic efficiency.

Dakdrinh HPP

Dakdrinh Hydropower Plant was allocated a Qc of 24.9 million kWh and generated low output as one unit was undergoing minor maintenance.

Hua Na HPP

Hua Na Hydropower Plant was allocated a Qc of 48.7 million kWh, operating based on natural reservoir water inflow and water discharge from the upstream Nam Sum reservoir.

PROGRESS OF NEW PROJECTS

Nhon Trach 3 & 4 Thermal Power Project

Carrying out acceptance testing, payment,
and final settlement



Other projects

PV Power and its power plants continue to promote and
research investment opportunities in LNG, hydropower, and
renewable energy projects...

Electricity production and business

Continue to safely, stably and efficiently operate power plants. According to the business plan in 2026, the expected electricity output and revenue is as follows

	ELECTRICITY OUTPUT (Mill kWh)	REVENUE (Bill VND)
Ca Mau 1&2 TPP	301.4	568.8
Nhon Trach 1 TPP	51.5	1,362.3
Nhon Trach 2 TPP	152.0	347.8
PetroVietNam REC JSC	0.5	3.6
Hua Na HPP	79.8	98.0
Dakdrinh HPP	28.0	26.2
Vung Ang 1 TPP	341.2	632
Nam Non HPP	6.6	
Nhon Trach 3 & 4 TPP	380.6	
	1,341.6	3,038.7

Other tasks

- Production management to ensure safe and stable operation of power plants.
- Coordinate with PV Gas, TKV to ensure sufficient fuel supply for power plants operating according to load demand.
- Work with EVN/EPTC regarding assigned Qc for power plants in 2026.
- Continue to promote and research investment opportunities in LNG, hydropower, and renewable energy projects...



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