PETROVIETNAM POWER CORPORATION

SINH NĂNG LƯỢNG DƯỠNG TƯƠNG LAI

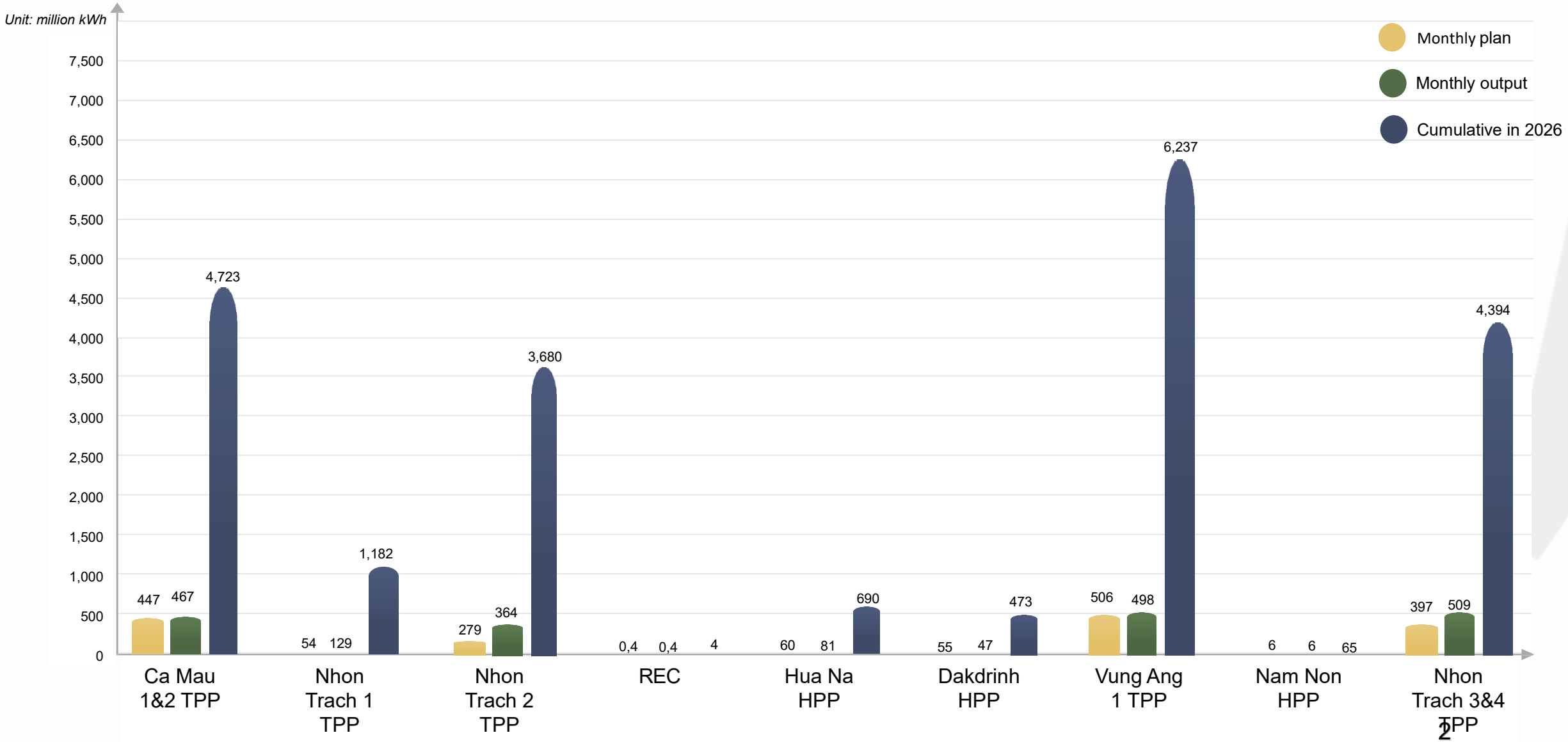
IR ANNOUNCEMENT

10/2026



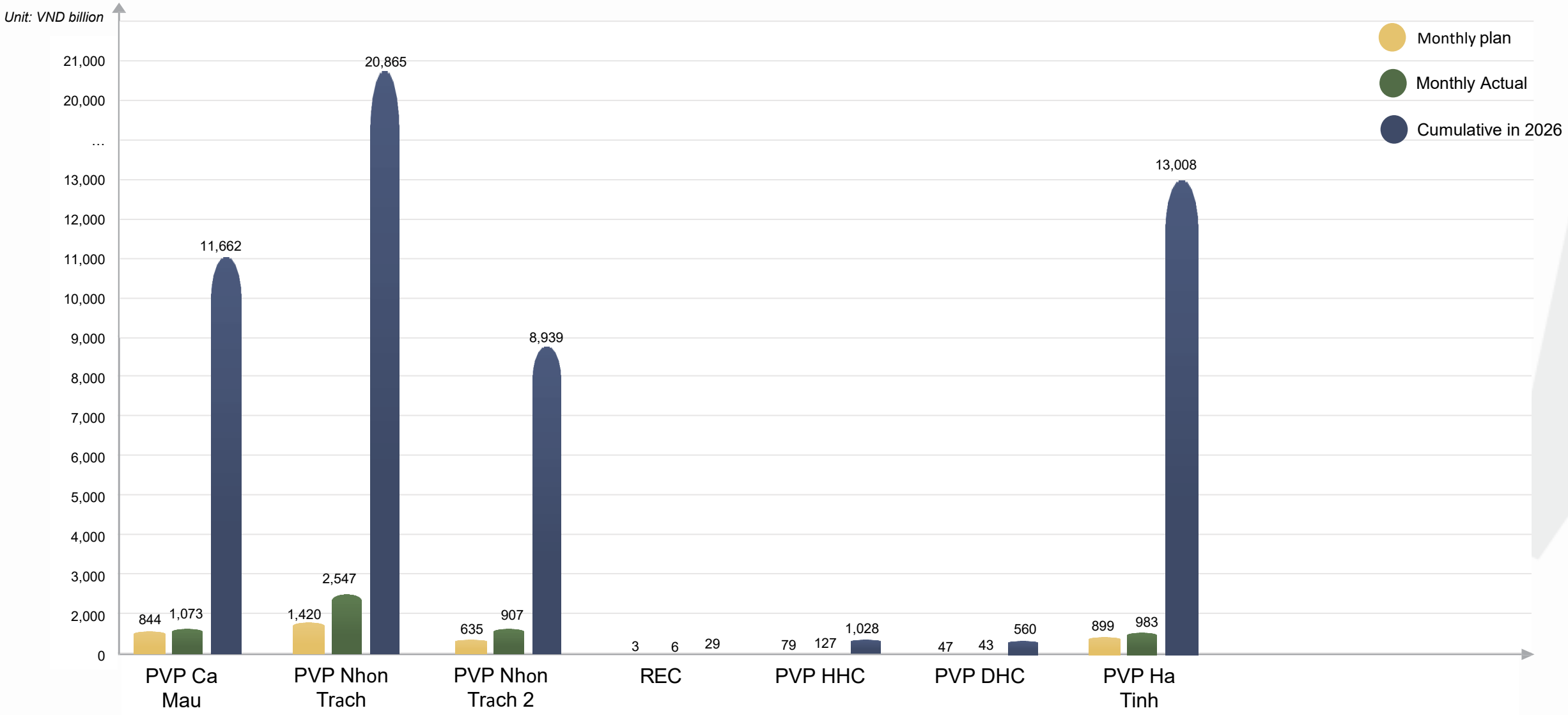
BUSINESS PERFORMANCE

Out put



BUSINESS PERFORMANCE

Revenue



PRODUCTION SITUATION OF POWER PLANTS IN OCTOBER 2026

The total electricity output was projected to reach ~30.4 billion kWh (up 10.15% over the same period in 2025). The system's peak demand in October 2026 was projected to reach 51,482 MW, up 10.08% compared with October 2025.

In October, with hot weather and little rainfall, the full market electricity price (FMP) rose sharply compared to September, reaching a monthly average of around VND 1,787/kWh—the highest in 2026 and higher than the variable cost of coal fuel, though still lower than the variable cost of gas fuel

Estimated results of participation in the electricity market in October 2026

Power plant	Electricity Generation (million kWh)	Contracted power output (Qc) (Mill kWh)	Estimated Electricity Sales Revenue (VND billion)
Ca Mau 1&2 TPP	466.8	395.1	1,036.7
Vung Ang 1 TPP	498.2	430.4	964.4
Nhon Trach 1 TPP	128.6	102.4	296.4
Nhon Trach 2 TPP	363.8	371.4	881.1
Nhon Trach 3&4 TPP	509.4	511.7	2,223.0
Hua Na HPP	80.6	37.5	104.0
Dakdrinh HPP	47.4	48.1	34.3

PRODUCTION SITUATION OF POWER PLANTS IN OCTOBER 2026

Gas-fired power plants

Gas-fired power plants considered offer prices closely following Qc when the full market price was lower than variable gas costs, while increasing generation during high time with supply-shortage periods when the system dispatched high-cost units. Ca Mau 1 & 2 Power Plants offered prices above Qc to increase generation (especially during periods of high unit offer prices dispatched by the system), striving to fully consume gas and recover prepaid gas in 2026

Vung Ang 1 TPP

Vung Ang 1 Coal-Fired Power Plant offered prices closely following Qc, operating to increase generation beyond Qc when market prices were high and exceeded variable fuel costs to ensure efficiency

Dakdrinh HPP

Dakdrinh Hydropower Plant was assigned a Qc of 48.1 million kWh; with the reservoir water level having dropped to the dead water level (MNC), the plant operates based on natural water inflow, striving to meet its assigned Qc.

Hua Na HPP

Hua Na Hydropower Plant was assigned a Qc of 37.5 million kWh; with the reservoir impounded to its normal water level, the plant is operating at high generation output

PROGRESS OF NEW PROJECTS

Nhon Trach 3 & 4 Thermal Power Project

Carrying out acceptance testing, payment, and final settlement



Other projects

PV Power and its power plants continue to promote and research investment opportunities in LNG, hydropower, and renewable energy projects...

BUSINESS PLAN IN NOVEMBER 2026

Power Generation and Business Operations

Continue to safely, stably and efficiently operate power plants. According to the business plan in 2026, the projected electricity output and revenue are as follows

	ELECTRICITY OUTPUT (million kWh)	REVENUE (VND billion)
Ca Mau 1&2 TPP	486.3	903.1
Nhon Trach 1 TPP	57.0	1,501.6
Nhon Trach 2 TPP	272.0	618.9
PetroVietNam REC JSC	0.4	2.9
Hua Na HPP	37.3	53.1
Dakdrinh HPP	79.0	72.9
Vung Ang 1 TPP	556.0	995.3
Nam Non HPP	3.3	
Nhon Trach 3 & 4 TPP	421.1	
	1,912.2	**4,147.8**

Other tasks

Production management to ensure safe and stable operation of power plants.

Coordinate with PV Gas, TKV to ensure sufficient fuel supply for power plants operating according to load demand.

Work with EVN/EPTC regarding assigned Qc for power plants in 2027.

Continue to promote and research investment opportunities in LNG, hydropower, and renewable energy projects...

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