

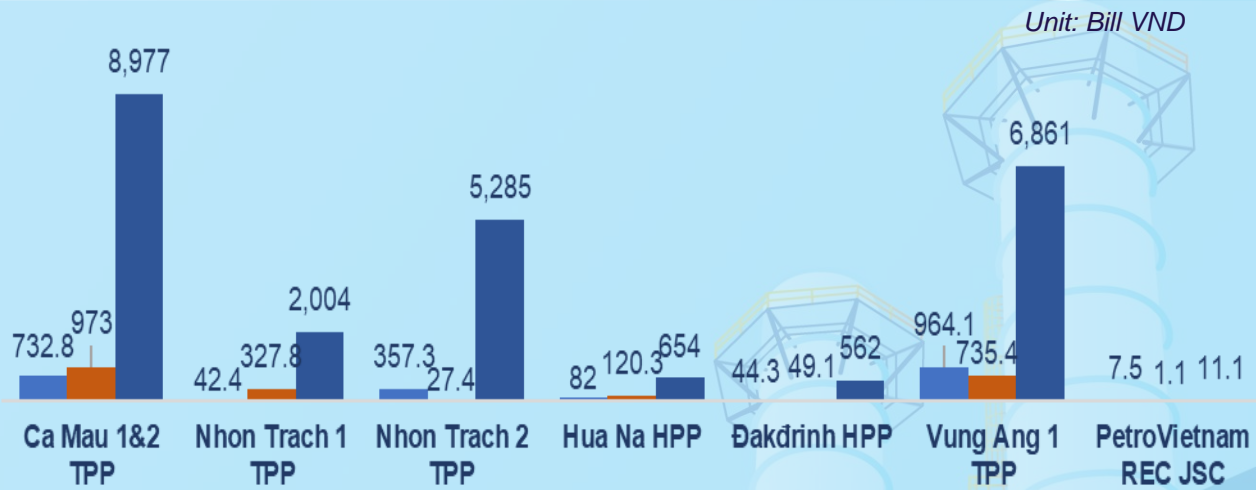


PETROVIETNAM POWER CORPORATION

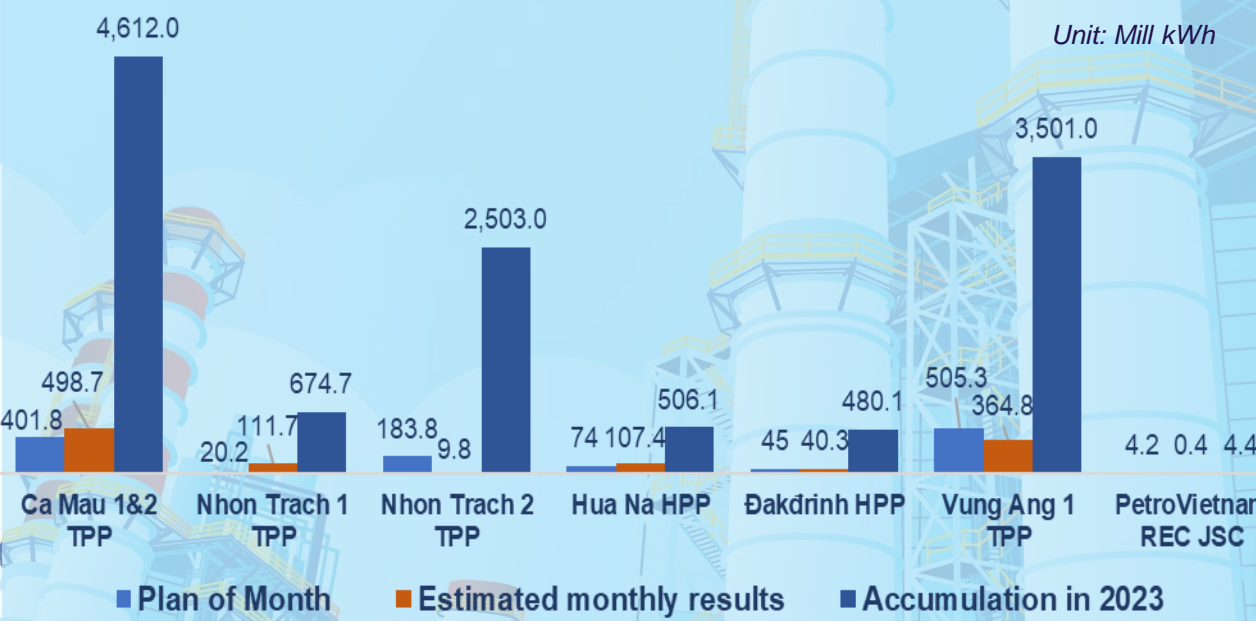
IR ANNOUNCEMENT

October 2023

EXPECTED REVENUE IN OCT 2023



OUT PUT IN OCT 2023



ESTIMATED RESULTS OF PARTICIPATION IN THE ELECTRICITY MARKET IN OCT

Power plant	Output (Mill kWh)	Contracted power output (Qc) (Mill kWh)	Provisional revenue (Bill VND)	Sale price (VND/kWh)
Ca Mau 1&2	498.7	445.9	960.0	1,925
Vung Ang 1	364.8	452.1	725.4	1,988
Nhon Trach 1	111.7	170.2	325.6	2,916
Nhon Trach 2	9.8	9.8	17.9	1,823
Hua Na	107.4	115.4	105.9	986
Đakdrinh	40.3	57.0	39.4	976

Note: Revenue is exclusive of VAT, tax, and resource fee

■ Plan of Month ■ Estimated monthly results ■ Accumulation in 2023

October is the beginning of the dry season in the North and South, and the rainy season in the Central region. Heavy rains and prolonged floods in the South-Central provinces have provided abundant water for hydropower plant reservoirs. Falling temperatures also reduce load demand, along with prioritizing the mobilization of solar power sources and hydroelectric plants, which has reduced electricity prices and the ability to mobilize thermal power plants on the market. The average full market electricity price (FMP) in Oct is expected to be about 890 VND/kWh



Ca Mau1&2 CCPP

Currently, PV Gas's actual gas supply capacity is basically meeting operating requirements. CM 1&2 proactively quotes and considers prioritizing profits and avoiding gas offtake obligations



Vung Ang 1 TPP

VA1 was assigned Qc 572.0 million kWh for 02 available generating units. Due to market prices are lower than variable costs, VA1 proactively offers operating prices to optimize profits. Output is lower than the assigned Qc



Nhon Trach 1 CCPP

While NT2 is shutting down for major inspection, NT1 is supplied with enough gas to operate Qc output. However, the market price is lower than the variable gas price, so NT1 proactively offers operating prices lower than Qc to optimize profits



Nhon Trach 2 CCPP

NT2 has carried out major inspection from September 7 to October 31. Realized output is the trial run output during the major inspection process



Hua Na HPP

The impact of Storm No. 4 and heavy rain provided abundant water for the reservoir in early and late October. Hua Na HPP has offered operating prices with high output and has stored water to normal water levels for the dry season operation period



Dakdrinh HPP

October is the beginning of the rainy season at Dakdrinh HPP. Due to the lack of heavy rains, the amount of water entering the reservoir is low. Market price decreased to a low level. The plant's water level is limited so it cannot operate at the assigned Qc output

PROGRESS OF NEW PROJECTS

Nhon Trach 3 & 4 Thermal Power Project



EPC Contract progress reached 65,6% / plan 75% (9.5 % delay compared to plan) - updated Oct 27, 2023



On August 29, 2023, signed a loan contract of 4,000 billion VND from Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank)



Continue to arrange capital, negotiate GSA and PPA for the project



Continue to safely, stably and efficiently operate power plants. According to the business plan in 2023, the expected electricity output and revenue is as follows

No	Items	Plan	
		Output (Mill kWh)	Revenue (Bill VND)
1	Ca Mau 1&2 TPP	520.9	940.8
2	Nhon Trach 1 TPP		1.2
3	Nhon Trach 2 TPP	350.2	697.9
4	Hua Na HPP	28.5	31.6
5	Dakdrinh HPP	80.0	78.1
6	Vung Ang 1 TPP	489.0	952.5
7	PetroVietnam REC JSC	4.2	7.5
Total		1,473	2,710

Other tasks

Production management to ensure safe and stable operation of power plants.

Coordinate with PV Gas, TKV and oil suppliers to ensure sufficient fuel supply for power plants operating according to load demand

Continue to research and develop renewable energy power projects

Continue to work with EVN/EPTC on the policy of assigning Qc to power plants in 2023

SINH NĂNG LƯỢNG ĐUỔI TƯƠNG LAI



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