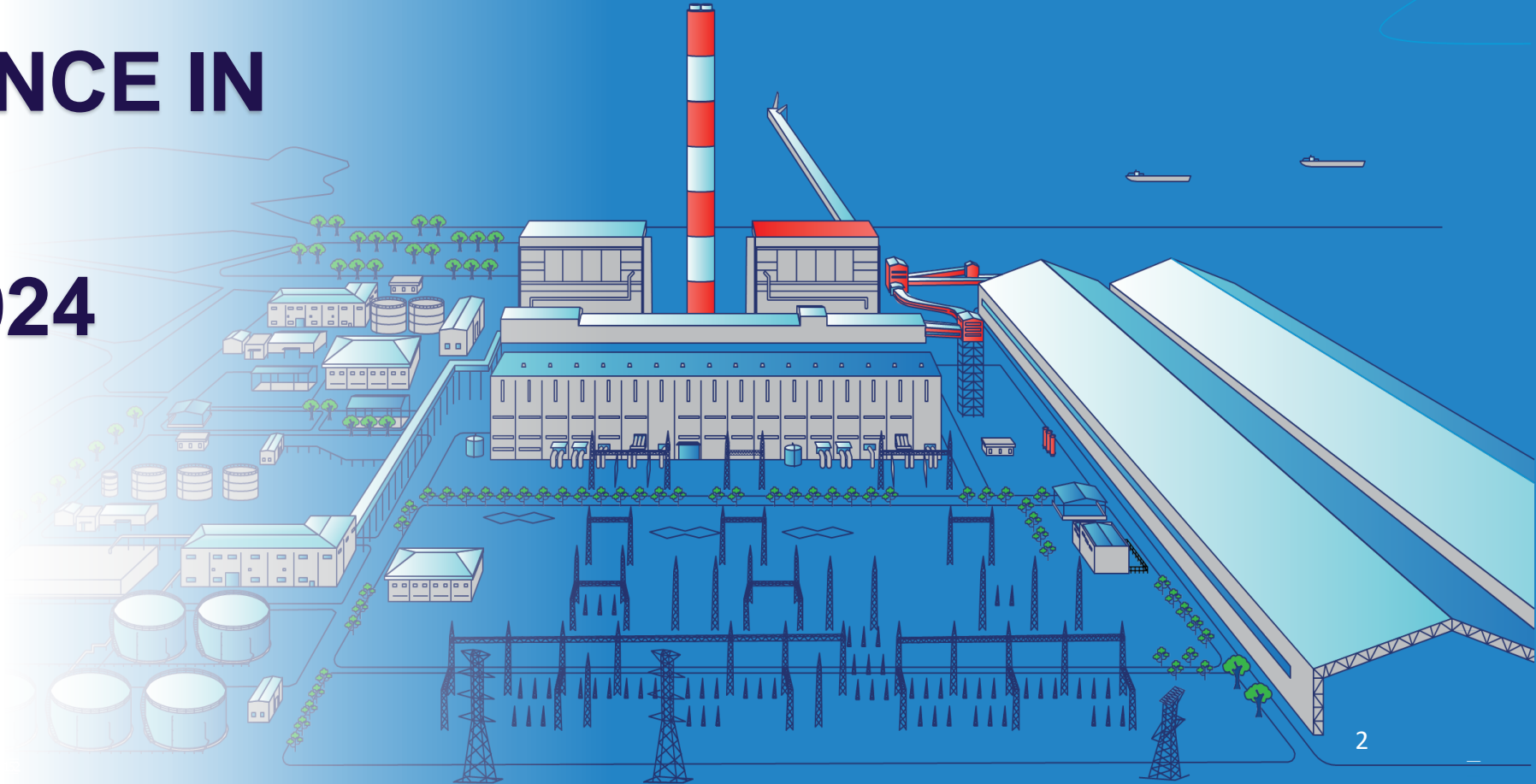


**PETROVIETNAM POWER CORPORATION**

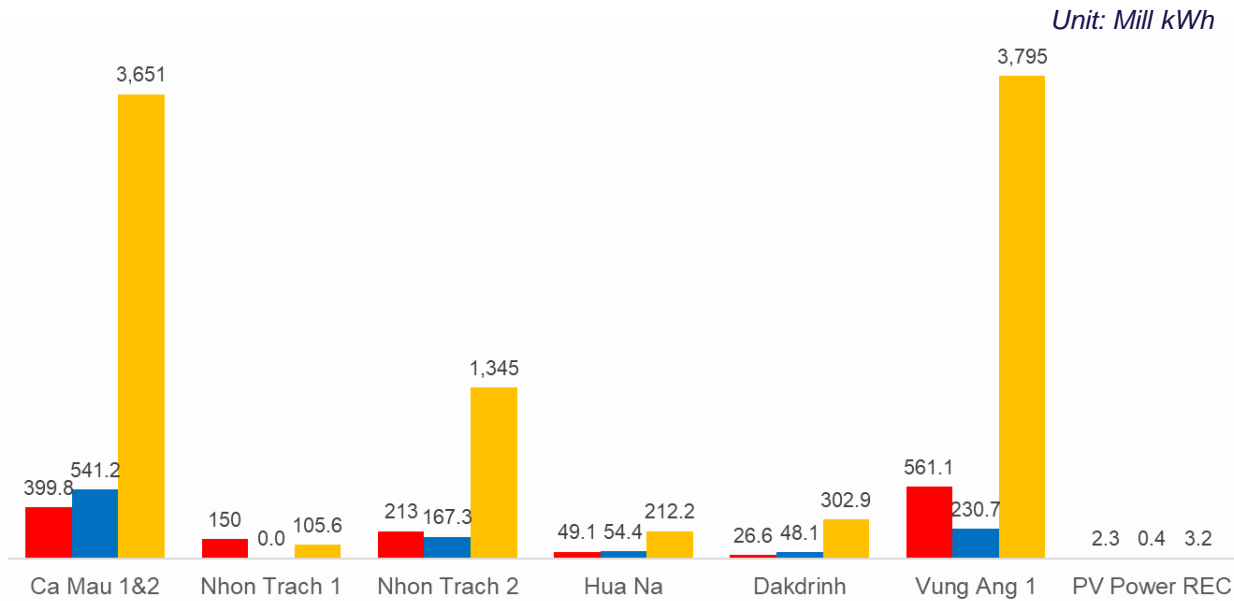
# **IR ANNOUNCEMENT**

**July 2024**

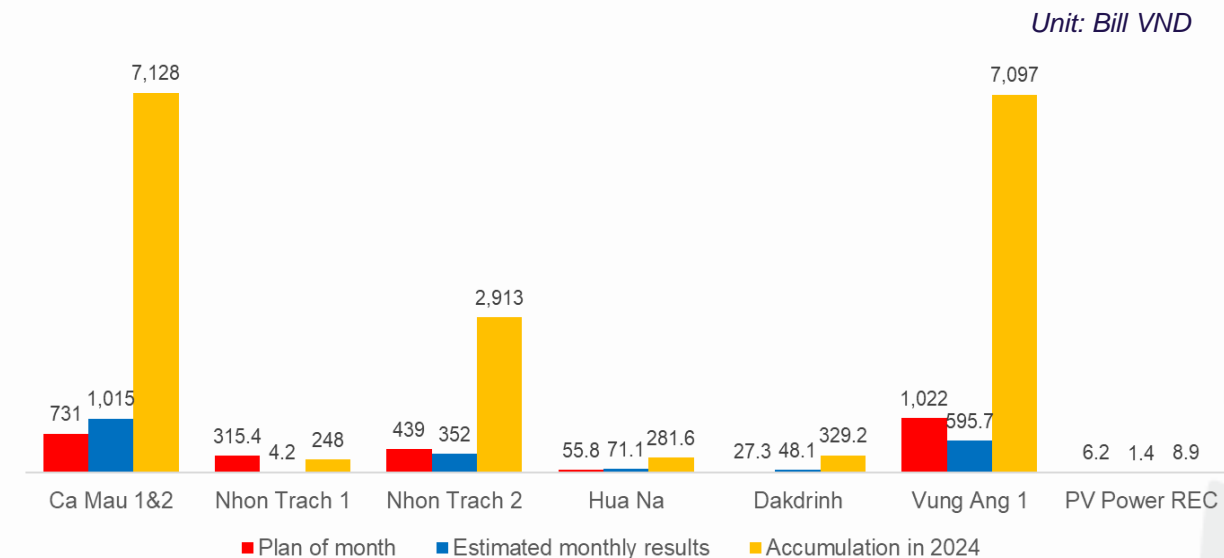
# BUSINESS PERFORMANCE IN JULY 2024



### OUTPUT IN JULY 2024



### EXPECTED REVENUE IN JULY 2024



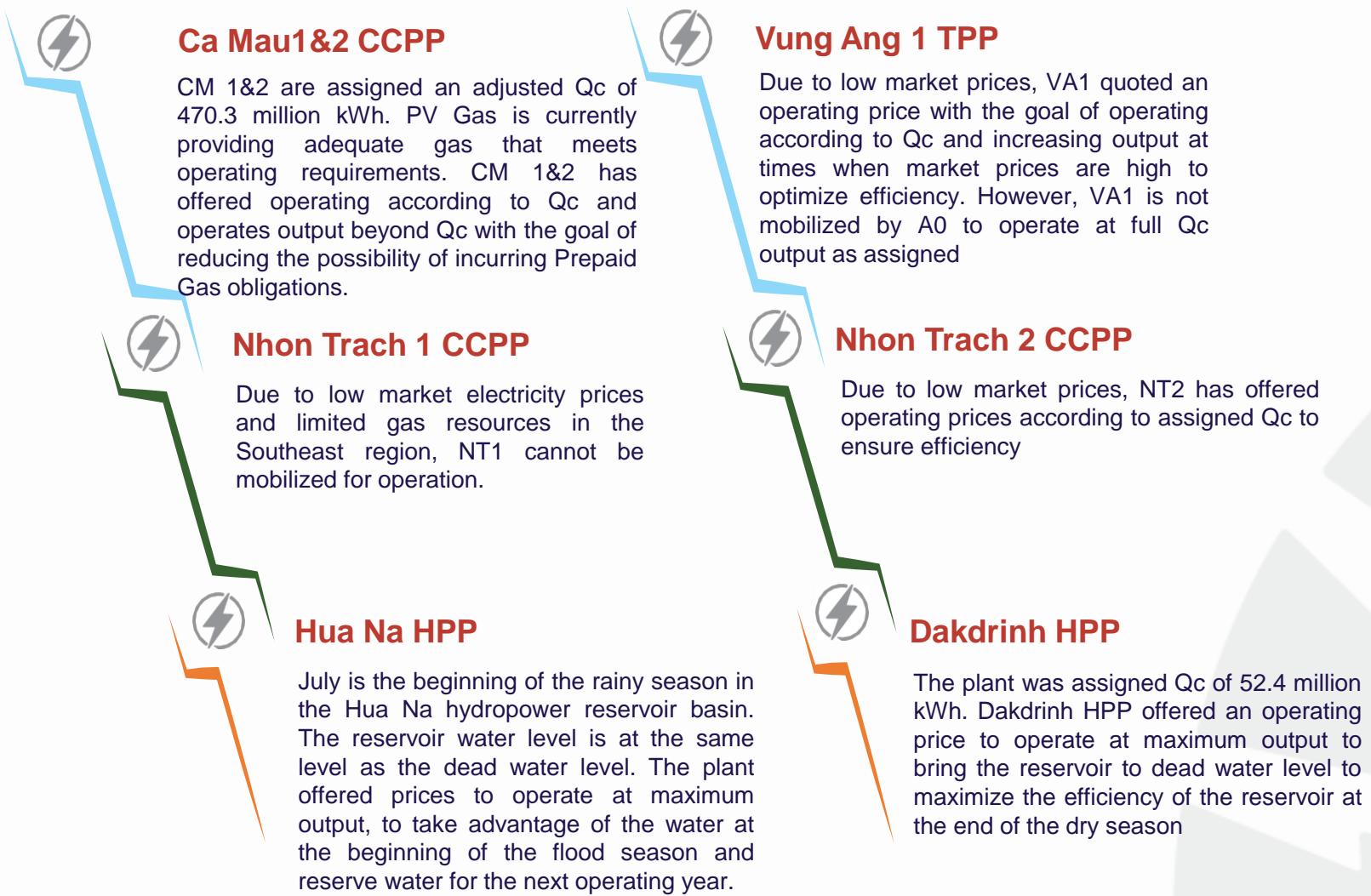
### ESTIMATED RESULTS OF PARTICIPATION IN THE ELECTRICITY MARKET IN JULY

Power plant	Output (Mill kWh)	Contracted power output (Qc) (Mill kWh)	Provisional revenue (Bill VND)	Sale price (VND/kWh)
Ca Mau 1&2	541.2	470.3	1,012.1	1,870
Vung Ang 1	230.7	413.1	599.5	2,599
Nhon Trach 1	-	-	0.8	-
Nhon Trach 2	167.3	146.0	350.2	2,093
Hua Na	54.4	38.1	62.8	1,154
Dakdrinh	48.1	52.4	38.7	804

Note: Revenue is exclusive of VAT, tax and resource fee

In July, hot weather continued across the country, with the average temperature increasing by 0.5-1.0°C compared to the average of years. Since mid-July, heavy rains have caused floods in the northern provinces, causing electricity prices to drop. The average full market electricity price (FMP) in July is expected to be only about 1,135 VND/kWh.

The operation of power plants are as follows:



### Ca Mau1&2 CCPP

CM 1&2 are assigned an adjusted Qc of 470.3 million kWh. PV Gas is currently providing adequate gas that meets operating requirements. CM 1&2 has offered operating according to Qc and operates output beyond Qc with the goal of reducing the possibility of incurring Prepaid Gas obligations.

### Vung Ang 1 TPP

Due to low market prices, VA1 quoted an operating price with the goal of operating according to Qc and increasing output at times when market prices are high to optimize efficiency. However, VA1 is not mobilized by A0 to operate at full Qc output as assigned

### Nhon Trach 1 CCPP

Due to low market electricity prices and limited gas resources in the Southeast region, NT1 cannot be mobilized for operation.

### Nhon Trach 2 CCPP

Due to low market prices, NT2 has offered operating prices according to assigned Qc to ensure efficiency

### Hua Na HPP


July is the beginning of the rainy season in the Hua Na hydropower reservoir basin. The reservoir water level is at the same level as the dead water level. The plant offered prices to operate at maximum output, to take advantage of the water at the beginning of the flood season and reserve water for the next operating year.


### Dakdrinh HPP


The plant was assigned Qc of 52.4 million kWh. Dakdrinh HPP offered an operating price to operate at maximum output to bring the reservoir to dead water level to maximize the efficiency of the reservoir at the end of the dry season

## PROGRESS OF NEW PROJECTS

### Nhon Trach 3 & 4 Thermal Power Project:

- 

PV Power signed a land lease contract with Tin Nghia Corporation on May 27, 2024 for an area of 30.8 hectares and was granted a Certificate of land use rights by the Department of Natural Resources and Environment of Dong Nai province on May 29, 2024
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By the end of July 2024, the overall progress of the EPC package is estimated to reach 90%.
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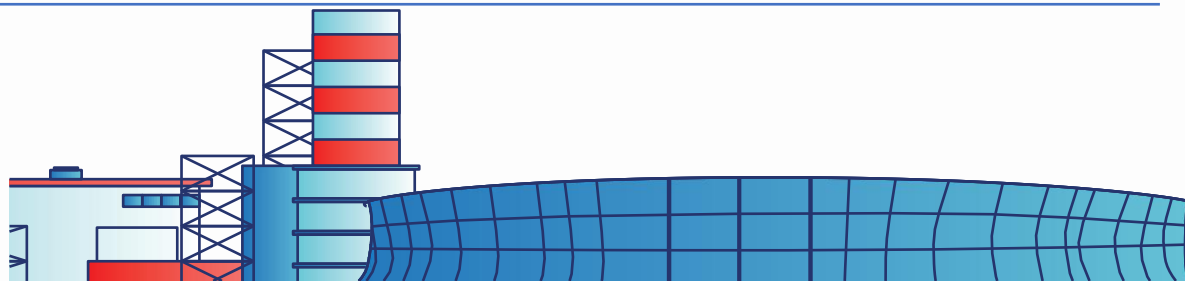
Continue to arrange capital, negotiate GSA and PPA for the project

# **BUSINESS PLAN IN AUGUST 2024**



Continue to safely, stably and efficiently operate power plants. According to the business plan in 2024, the expected electricity output and revenue is as follows:

No	Items	Plan	
		Electricity output (Mill kWh)	Revenue (Bill VND)
1	Ca Mau 1&2 TPP	195.0	634
2	Nhon Trach 1 TPP	161.1	338.4
3	Nhon Trach 2 TPP	224.4	420
4	Hua Na HPP	88.1	120
5	Dakdrinh HPP	28.5	69
6	Vung Ang 1 TPP	312.0	606
7	PetroVietnam REC JSC	2.4	5.6
<b>Total</b>		<b>1,012</b>	<b>2,193</b>



## OTHER TASKS

Production management to ensure safe and stable operation of power plants

Coordinate with PV Gas, TKV to ensure sufficient fuel supply for power plants operating according to load demand

Continue to research and develop renewable energy power projects

Continue to work with EVN/EPTC on the policy of assigning Qc to power plants in 2024







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