



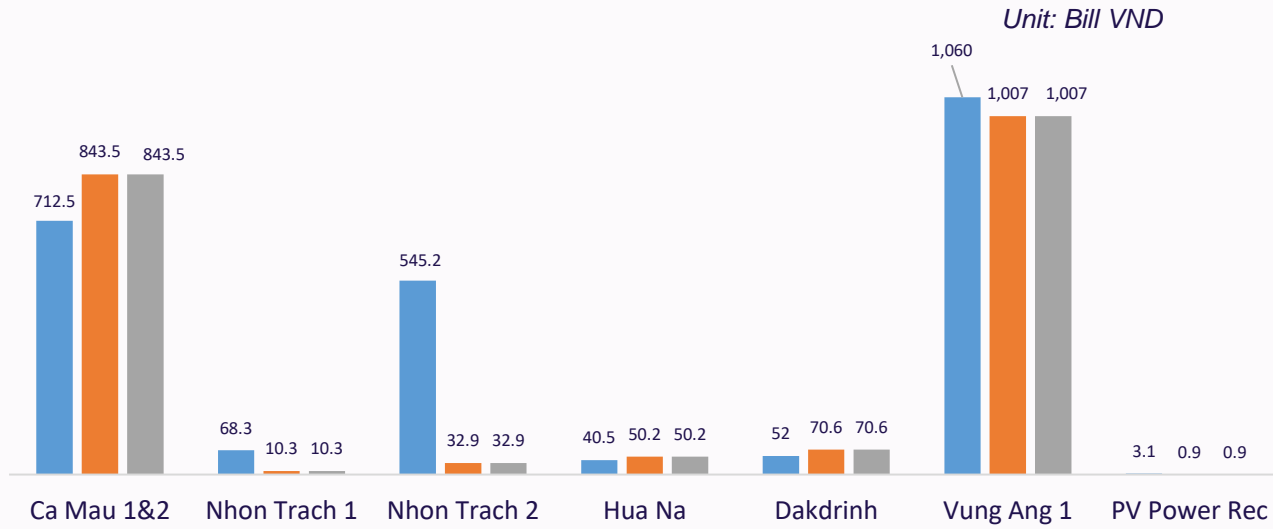
PETROVIETNAM POWER CORPORATION

IR ANNOUNCEMENT

January 2024

BUSINESS PERFORMANCE IN JANUARY 2024

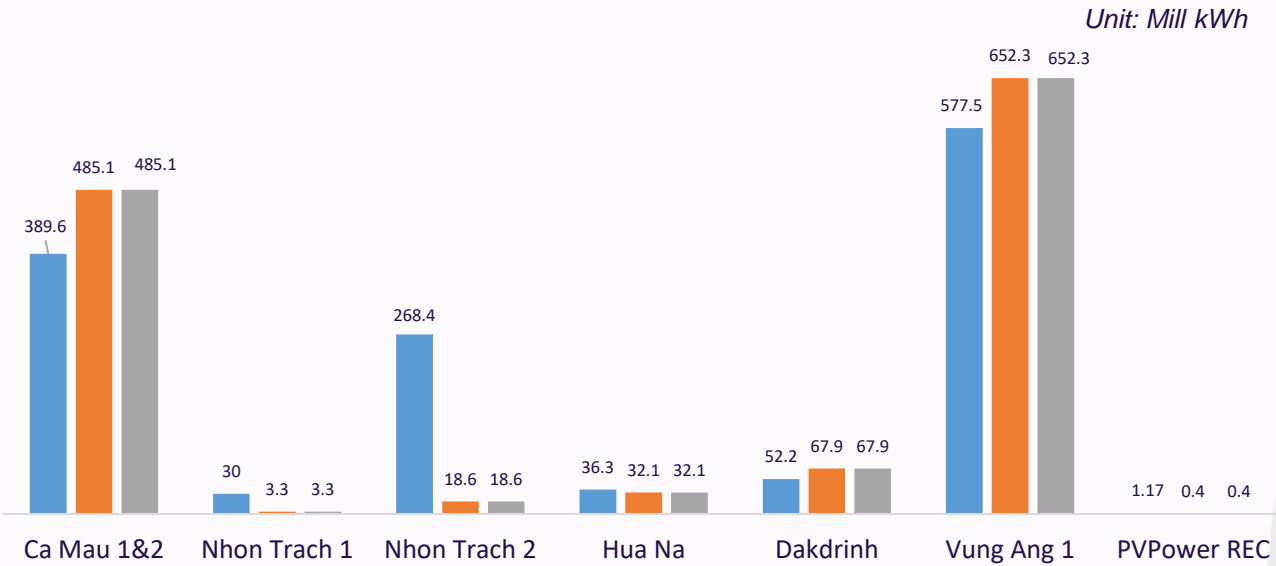
**EXPECTED REVENUE
IN JAN 2024**



**ESTIMATED RESULTS OF PARTICIPATION
IN THE ELECTRICITY MARKET IN JAN**

Power plant	Output (Mill kWh)	Contracted power output (Qc) (Mill kWh)	Provisional revenue (Bill VND)	Sale price (VND/kWh)
Ca Mau 1&2	485.1	444.0	834.9	1,721
Vung Ang 1	625.3	283.0	999.2	1,598
Nhon Trach 1	3.3	0.0	7.0	2,112
Nhon Trach 2	18.6	0.0	27.1	1,460
Hua Na	32.1	21.5	44.3	1,380
Dakdrinh	67.9	60.8	58.3	859

**OUT PUT
IN JAN 2024**



Note: Revenue is exclusive of VAT, tax, and resource fee



■ Plan of Month ■ Estimated monthly results ■ Accumulation in 2024

January is the dry season in the North and South, the end of the rainy season and the beginning of the dry season in the Central region. The average full market electricity price (FMP) is expected to be about 1,450 VND/kWh. The operation of power plants is as follows:



Ca Mau1&2 CCPP

Currently, PV Gas's actual gas supply capacity is basically meeting operating requirements (average 4.5 million Sm³/day). Due to the low market price, CM1&2 offered operating prices closely following Qc for optimal efficiency.



Vung Ang 1 TPP

Due to the market prices of electricity has increased higher than the variable cost of coal, VA1 quoted efficient operation with high output.



Nhon Trach 1 CCPP

On January 3, NT1 completed hot gas path inspection. Due to the electricity market price is lower than variable costs, the plant is mainly operated for testing after inspection.



Nhon Trach 2 CCPP

NT2 offered to operate at times of high market prices and operated according to A0's mobilization requirements.



Hua Na HPP

The amount of water flowing into Hua Na hydroelectric reservoir decreased, the plant offered an operating price considering optimizing profits and retaining water for the hot season operation period – a time when electricity market prices are high.



Dakdrinh HPP

A0 has delivered a very high amount of Qc (up to 60.8 million kWh). This affects the profitability of the power plant. Due to the market price is higher than the contract price (Pc) and the reservoir water level is high, Dakdrinh HPP has offered operating prices that meet the assigned Qc and prioritizes operating with high output in cycles with high market prices.

PROGRESS OF NEW PROJECTS

Nhon Trach 3 & 4 Thermal Power Project:



EPC Contract progress reached 65.6% / plan 75% (9.5% delay compared to plan) - updated Oct 27, 2023



Continue to arrange capital, negotiate GSA and PPA for the project



BUSINESS PLAN

IN FEB 2024

Continue to safely, stably and efficiently operate power plants. According to the business plan in 2024, the expected electricity output and revenue is as follows:

No	Items	Plan	
		Output (Mill kWh)	Revenue (Bill VND)
1	Ca Mau 1&2 TPP	405	740.5
2	Nhon Trach 1 TPP	20	42.7
3	Nhon Trach 2 TPP	215.3	440.4
4	Hua Na HPP	34.6	38.7
5	Đakrinh HPP	38	40.4
6	Vung Ang 1 TPP	439.8	849.7
7	PetroVietnam REC JSC	1.1	3.1
Total		1,154	2,156

OTHER TASKS

Production management to ensure safe and stable operation of power plants

Coordinate with PV Gas, TKV and oil suppliers to ensure sufficient fuel supply for power plants operating according to load demand

Continue to research and develop renewable energy power projects

Continue to work with EVN/EPTC on the policy of assigning Qc to power plants in



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