



PETROVIETNAM OIL & GAS GROUP
PETROVIETNAM POWER CORPORATION
DAILY NEWS

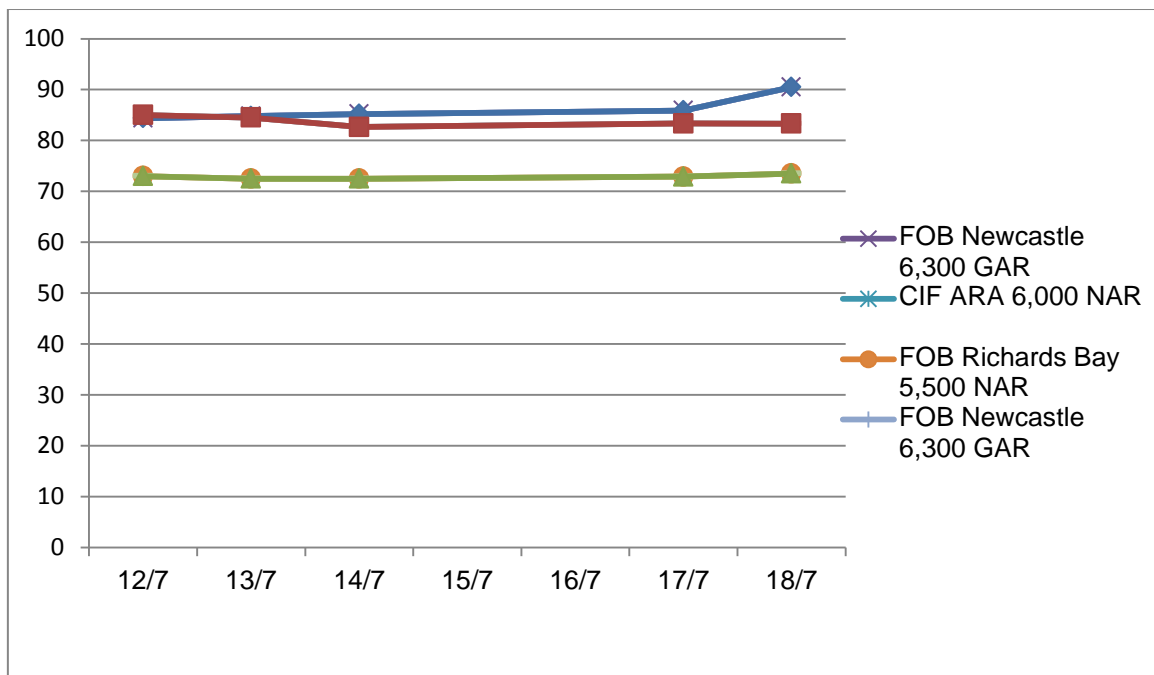
Date 21/07/2017

INTERNATIONAL COAL PRICE ASSESSMENTS

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	90.50	+ 4.60	89.10	+ 3.60
CIF ARA 6,000 NAR	83.30	-0.35	82.50	+ 0.00
FOB Richards Bay 5,500 NAR	73.50	+ 0.60	N/A	N/A
FOB Kalimantan 5,900 GAR	N/A	N/A	71.95	+ 0.00
FOB Kalimantan 5,000 GAR	N/A	N/A	56.40	+ 0.00

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	48.00	+ 0.00	323.16	- 0.58
PCC7 (CFR South China 4,700 NAR)	63.00	+ 0.00	424.15	- 0.75
PCC8 (CFR South China 5,500 NAR)	78.20	+ 0.20	526.49	+ 0.42

DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2017



(Source: Platts Coal Trader International – Date 18/07/2017)

NEWS

Indian power utilities' Apr-Jun steam coal imports dip 17.5% on year

Indian power utilities imported around 15.18 million mt steam coal over April-June, down 17.5% compared with the same period a year ago, latest data from India's Central Electricity Authority showed. Of the total, 4.40 million mt was imported for blending with domestic coal while 10.78 million mt was imported for power plants designed to run on imported coal, the data showed. Out of the 4.40 million mt, around 2.06 million mt was imported by six state-run utilities for their power stations to blend with domestic coal and the rest was imported by 11 private power producers for blending purposes. As for imports of 10.78 million mt by plants based on imported coal, 420,000 mt was imported by one state-run utility while 10.36 million mt was imported by 10 private sector power utilities. In the first three months of the current fiscal year (April 2017-March 2018), 29 utilities did not import any coal and data was not available for one. Adani Power imported the highest quantity of coal at 3.18 million mt followed by Tata's Mundra ultra mega power project at 2.78 million mt and JSW Energy at 1.06 million mt. On a monthly basis, total quantity of coal imported by utilities in June stood at 5.06 million, down 12.7% on year. Imported coal volumes have been falling for the last couple of years as domestic coal availability has improved and renewable energy is also gathering momentum. The Indian government is aiming to reduce the import bill to zero especially for state-run power plants. Utilities had imported 65.12 million mt steam coal in fiscal year 2016-17 which ended March 31, down 19% year on year.

South africa's TFR completes maintenance on coal line

South Africa's Transnet Freight Rail completed scheduled maintenance on its coal transport lines Monday evening after a oneweek shutdown, a company spokesman said Tuesday. The planned shutdown was carried out to perform annual maintenance work on the 580-km line, which carries 72 million - 74 million mt of thermal coal from the Witbank coal area to the Richards Bay Coal Terminal annually for delivery into the export market, said Mike Asefovitz, spokesman for the national carrier. Trains have begun loading already from the Witbank coal mines, which coordinated annual maintenance with TFR, he said. RBCT also performed maintenance over the course of the week. "We did this in conjunction with the mines and RBCT," Asefovitz said. "They closed down as well."

(Source: Platts)

INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

Size	From	To	Freight rates	Change
Capesize	Australia	China	6.30	+ 0.05
(150,000 tons)	Queensland	Japan	7.10	+ 0.05
	New South Wales	South Korea	7.35	+ 0.05
Panamax	Richards Bay	India West	10.65	+ 0.10
(70,000 tons)	Kalimantan	India West	7.50	+ 0.20
	Richards Bay	India East	10.90	+ 0.10
	Kalimantan	India East	6.45	+ 0.20
	Australia	China	9.80	+ 0.10
	Australia	India	11.70	+ 0.05

(Source: Platts Coal Trader International – Date 18/07/2017)