



**PETROVIETNAM OIL & GAS GROUP**  
**PETROVIETNAM POWER CORPORATION**  
**DAILY NEWS**

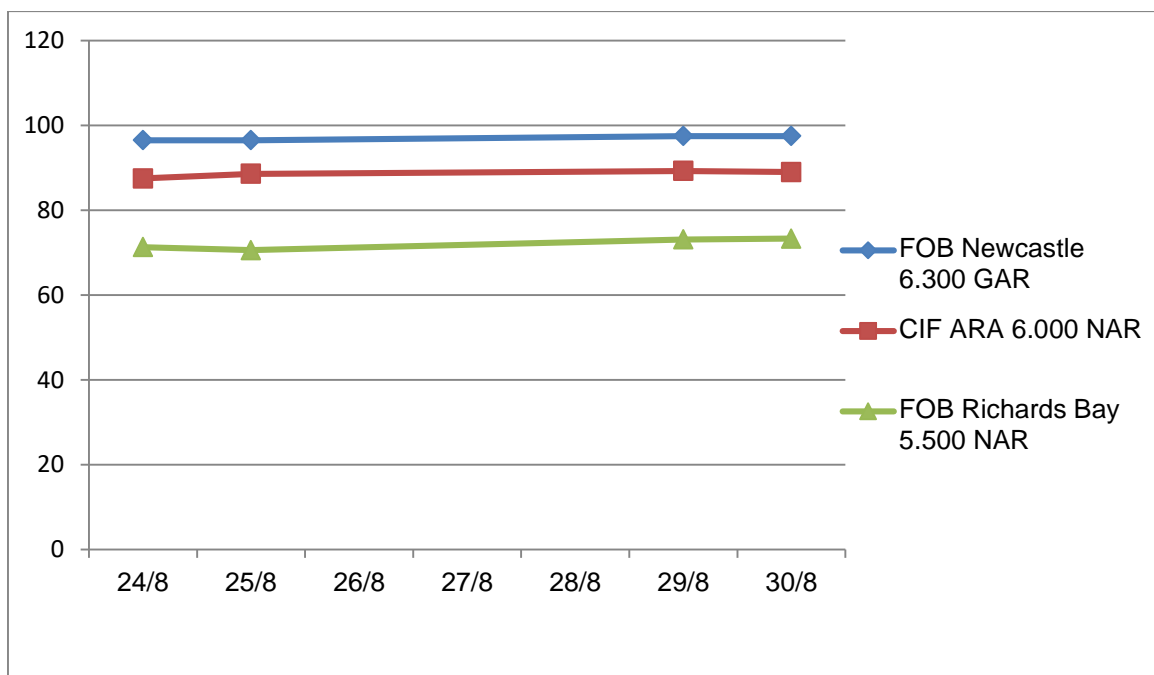
Date 05/09/2017

**INTERNATIONAL COAL PRICE ASSESSMENTS**

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	97.50	0.00	96.00	+0.00
CIF ARA 6,000 NAR	89.00	-0.25	89.15	-0.25
FOB Richards Bay 5,500 NAR	73.30	+0.20	N/A	N/A
FOB Kalimantan 5,900 GAR	N/A	N/A	76.10	+0.00
FOB Kalimantan 5,000 GAR	N/A	N/A	61.50	+0.00

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	50.25	+0.50	330.00	+1.50
PCC7 (CFR South China 4,700 NAR)	67.50	+0.50	443.29	+0.89
PCC8 (CFR South China 5,500 NAR)	81.80	+0.20	537.20	-1.61

**DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2017**



(Source: Platts Coal Trader International – Date 30/08/2017)

## **NEWS**

### **Australian New Hope's May-Jul coal output down 5% on year at 2.15 million mt**

Australian New Hope's saleable coal production fell 5.1% year on year to 2.15 million mt over May-July on a decline in output at its operations in Queensland, the company said Tuesday. Its 100% owned and operated Queensland operations produced 1.27 million mt of saleable coal in the quarter, down 12.6% year on year. The decline was due to processing being constrained by high stock levels and lower than anticipated rail availability, the company said. New Hope's 40% owned Bengalla mine in neighboring New South Wales saw production rise 8.3% year on year to 879,000 mt in the period. The rise was due to productivity improvement initiatives and lower than average rainfall, the company said. New Hope's Queensland operations include New Acland and West Moreton. The company said Tuesday it has initiated a Judicial Review of the Queensland Land Court's recommendation on May 31 that mining leases at its New Acland Stage 3 expansion project not be granted. It expects the review will be heard in the Supreme Court in the first quarter of 2018.

### **Australia's Blair Athol coal mine ramps up production**

Australian TerraCom (ASX:TER), the junior that bought the Blair Athol thermal coal mine in a \$1 deal from Rio Tinto, announced that the mine has reached full production. The site, located in central Queensland, had been closed since 2012 when Rio shut down operations after almost 30 years of continued activity. However, following the buyout, TerraCom has ramped up operations to an annualised rate of 2 million tonnes per annum. In addition to this positive initial results, the company announced the appointment of Wallace Macarthur King as non-executive chairman of its board. Macarthur will replace Cameron McRae, who will keep a seat as a non-Executive Director. TerraCom says the reshuffle will help support its goal in becoming a large and strong coal mining company operating in Australia and Asia.

### **Introducing a coal transshipment hub in South-Vietnam**

An alliance of three partners – Welhunt, Oldendorff Carriers and Haivan - will position a Floating Transfer Platform (FTP) in South Vietnam capable of discharging and loading all bulk carriers up to and including Newcastlemax (210,000 tdw) at a discharge rate of up to 25,000 metric tonnes per day. This platform will be the first and only multi-user facility in Vietnam and is specifically designed to be able to handle growing coal imports. Vietnam is currently facing a significant challenge to receive and export growing volumes of bulk cargoes due to shallow ports and relatively poor port infrastructure. Coal imports in particular have grown more than 100% per annum from 2010 to 2017 and the total volume of coal imported is projected to reach 60 million tonnes per annum by 2025. Three strong Partners (Welhunt – Oldendorff – Haivanship) have teamed-up to provide a seamless, cost effective and reliable integrated coal logistic solution for Vietnam based customers. Welhunt is the largest coal importer into Vietnam. Oldendorff Carriers is one of the largest bulk shipping companies worldwide with strong and growing involvement in the Vietnam market. Haivanship is a well-established Vietnamese logistics provider owning and operating tugs and coal barges in South-Vietnam. Oldendorff Carriers has significant experience in transshipping bulk cargo around the world, with over 30 million tonnes of bulk cargo transhipped annually. The Floating Transfer Platform positioned in Vietnam has two cranes, hoppers and conveyor belts and will be able to tranship the coal from large ocean going vessels (OGV's) into shallow draft barges for delivery to customers. By using the largest and most economical OGV's, the coal can be sourced and transported from any port around the world. The barges will deliver the coal directly to the jetties of our clients across Vietnam and potentially other nearby markets in an environmentally friendly manner. This door-to-door coal delivery solution will take away much of the transportation risk from our clients and provide a reliable and cost effective logistic solution to meet the coal import needs of Vietnam.

*(Source: Platts)*

## **INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS**

*Unit: USD/ton*

<b>Size</b>	<b>From</b>	<b>To</b>	<b>Freight rates</b>	<b>Change</b>
<b>Capesize</b>	Australia	China	8.30	-0.20
(150,000 tons)	Queensland	Japan	9.10	-0.20
	New South Wales	South Korea	9.35	-0.20
<b>Panamax</b>	Richards Bay	India West	11.80	+0.15
(70,000 tons)	Kalimantan	India West	7.80	0.00
	Richards Bay	India East	12.15	+0.15
	Kalimantan	India East	6.75	0.00
	Australia	China	10.30	-0.10
	Australia	India	11.90	-0.10

*(Source: Platts Coal Trader International – Date 30/08/2017)*