



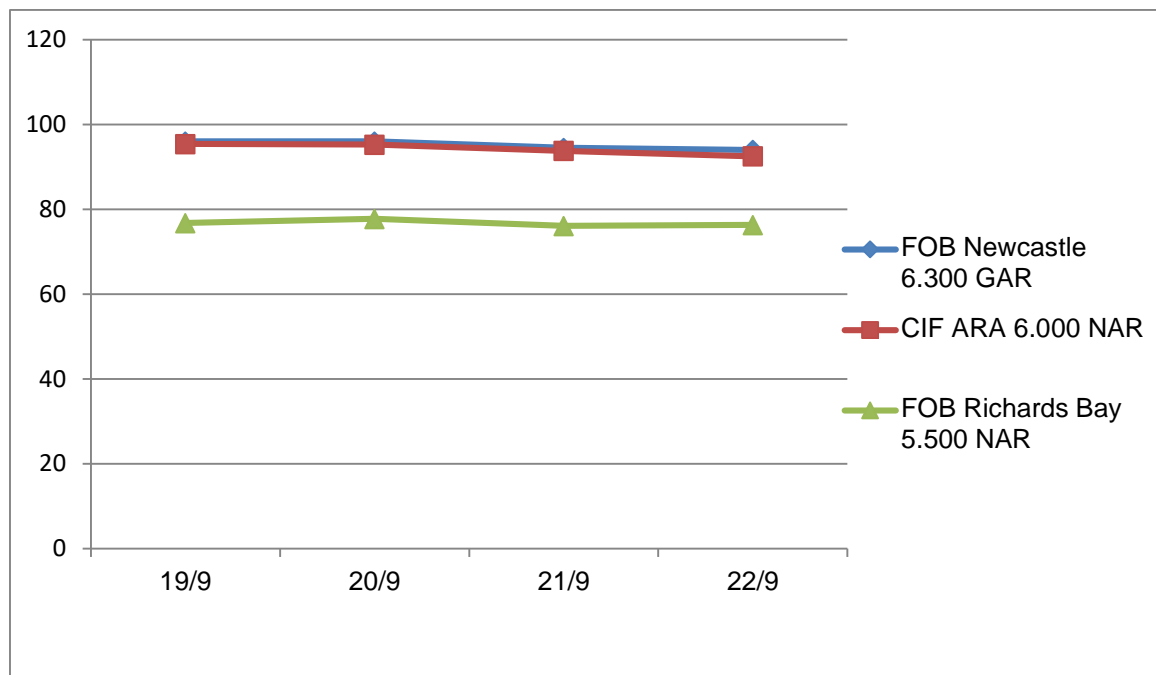
**PETROVIETNAM OIL & GAS GROUP**  
**PETROVIETNAM POWER CORPORATION**  
**DAILY NEWS**

**INTERNATIONAL COAL PRICE ASSESSMENTS - Date 25/09/2017**

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	94.00	-0.50	95.00	-0.50
CIF ARA 6,000 NAR	92.50	-1.30	92.80	+0.55
FOB Richards Bay 5,500 NAR	76.30	+0.20	N/A	N/A
FOB Kalimantan 5,900 GAR	N/A	N/A	81.00	+0.00
FOB Kalimantan 5,000 GAR	N/A	N/A	66.75	+0.00

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	55.50	+0.50	426.42	+3.75
PCC7 (CFR South China 4,700 NAR)	75.50	+0.50	580.07	+3.70
PCC8 (CFR South China 5,500 NAR)	88.00	-0.25	676.12	-2.07

**DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2017**



(Source: Platts Coal Trader International – Date 22/09/2017)

**NEWS**

**Chinese thermal coal buyers rush to book domestic cargoes**

North China port prices for 5,500 kcal/kg NAR domestic coal broke through Yuan 700/mt FOB Qinhuangdao during Asia trade, giving a further boost to import prices at ports in southern China, said market sources Wednesday. Offer prices for this grade at Qinhuangdao port were heard at Yuan 720/mt FOB, and for the 5,000 kcal/kg grade deals have occurred at about Yuan 600/mt, said a trader in north China. “There are many factors superposed together and they have enlarged actual demand,” he said, commenting on domestic coal prices. CFR South China delivered prices ratcheted up to \$88/mt for 5,500 kcal/kg NAR import cargoes, as October-loading Australian high-ash cargoes received bids at \$77/mt FOB Newcastle, sources said. Capesize vessel freight from Newcastle to south China was heard at \$11.50-\$12/mt, and a South Korean utility fixed a 130,000 mt ship from Newcastle to Dangjin in early October at \$11.45/mt, shipping sources said. A trader in Singapore said the rally in Newcastle coal prices had led sellers to believe it will continue and they are holding on to offers. Indonesian 3,800 kcal/kg NAR cargoes for October loading received bids from Chinese buyers at \$46/mt FOB, but Indian buyers showed higher buying interest at \$46.50/mt, sources said.

### **Coal stocks at China power generators fall 4.4% on week**

Combined coal stocks held by China’s six key coal-fired power generators in southern and eastern China totaled 10.13 million mt on September 21, down 4.4% from 10.60 million mt on September 14, according to figures released by port operator Qinhuangdao Port Friday. The six key power generators are: Zhejiang Power, Shanghai Power, Guodian, Datang, Huaneng and Guangdong Power which is better known as Yudean. Based on the current coal consumption rate, stocks are able to cover 14.13 days of consumption at the six power generators, down by 0.43 days week on week, the data showed. Average coal consumption at the six power generators stood at 717,200 mt/day on September 21, down 1.5% from 727,900 mt/day on September 14, figures from the port operator showed. The end of hot weather in southern and eastern China has dampened coal buying interest among the power generators, resulting in a drawdown of coal stocks, according to the port operator.

### **South Africa NUM union signs deal to end strike at two Exxaro coal mines**

Coal miners at two Exxaro mines in South Africa have ended a week-long strike after agreeing a three-year wage deal, the National Union of Mineworkers said in a statement Friday. Employees at the Leeuwan mine were expected to return to work on Friday, while Grootegeluk employees will start on Monday. The parties agreed on wage increases of 10%, 8.5% and 7.5% for 2017 and 7.5% for both 2018 and 2019. “We are pleased that the parties were able to resolve the dispute speedily,” said Exxaro’s executive head of strategy and stakeholder engagement, Mzila Mthenjane. The mines produce a combined 30 million mt/year of coal products, with the bulk being transported to state-controlled utility Eskom’s 3.99-GW Matimba and 4.8-GW Medupi power plants. However, the Grootegeluk mine can also export approximately 1 million mt/year of semi-soft coking coal and thermal coal through Richards Bay Coal Terminal, according to Exxaro’s website.

*(Source: Platts)*

## **INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS**

				<i>Unit: USD/ton</i>
<b>Size</b>	<b>From</b>	<b>To</b>	<b>Freight rates</b>	<b>Change</b>
<b>Capesize</b> (150,000 tons)	Australia	China	9.90	+0.15
	Queensland	Japan	11.40	+0.15
	New South Wales	South Korea	11.75	+0.15
<b>Panamax</b> (70,000 tons)	Richards Bay	India West	12.95	-0.10
	Kalimantan	India West	10.00	-0.25
	Richards Bay	India East	13.45	-0.10
	Kalimantan	India East	8.75	-0.25
	Australia	China	12.70	-0.10
	Australia	India	14.50	-0.15

*(Source: Platts Coal Trader International – Date 22/09/2017)*

