



PETROVIETNAM OIL & GAS GROUP
PETROVIETNAM POWER CORPORATION
DAILY NEWS

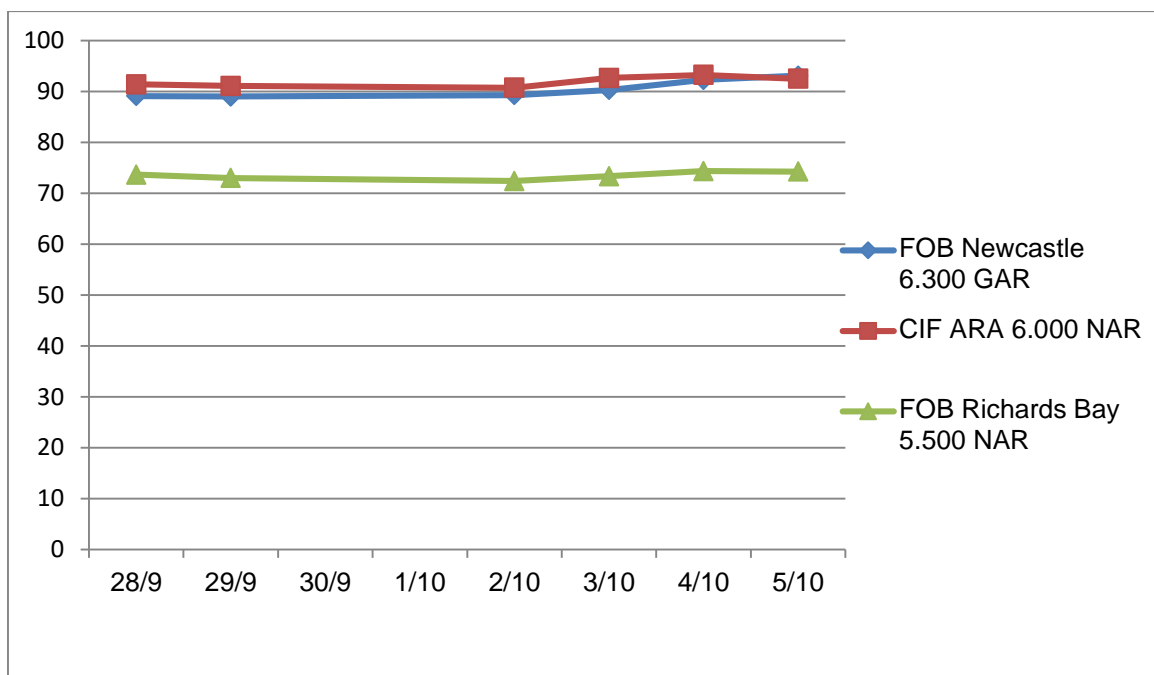
Date 06/10/2017

INTERNATIONAL COAL PRICE ASSESSMENTS

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	93.10	+0.80	97.60	+0.80
CIF ARA 6,000 NAR	92.50	-0.75	92.20	-0.80
FOB Richards Bay 5,500 NAR	74.25	-0.10	N/A	N/A
FOB Kalimantan 5,900 GAR	N/A	N/A	82.00	+0.00
FOB Kalimantan 5,000 GAR	N/A	N/A	66.25	+0.00

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	N/A	N/A	N/A	N/A
PCC7 (CFR South China 4,700 NAR)	N/A	N/A	N/A	N/A
PCC8 (CFR South China 5,500 NAR)	N/A	N/A	N/A	N/A

DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2017



(Source: Platts Coal Trader International – Date 05/10/2017)

NEWS

Thin trading in Asia thermal coal markets, Indonesia prices rise

Trading in the Asia thermal coal market appeared to be relatively slow, as major spot cargo players in China and Korea were on holiday while Indian buyers were taking a wait-and-see approach, market sources said Thursday. According to one Indonesia-based trader, Indian buyers were withholding purchases and monitoring the market now and he expected Indonesian coal prices to correct soon. “This year it looked like prices have already hit a short-term peak, and have started to soften a little bit. This has kept Indian buyers acting hesitantly,” he said.

He heard that one of the major mines 3,800kcal/kg NAR coal, October-end loading was offered at \$46.50/mt FOB, based on gearedvessel cargoes. Another Indonesia-based trader said that suppliers are holding off from offering cargoes and there have been no firm inquiries. According to one Singapore-based trader, offer prices for Indonesian 4,900kcal/kg GAR coal were at \$67.50/mt FOB, based on geared-vessel for October loading, but he had not seen any attractive bid yet. Another Philippines-based trader said he received an offer for a Supramax cargo of 4,800 kcal/kg GAR coal with 0.7% sulfur at \$66/mt FOB. Inquiries for South African mid-high calorific value coal were heard higher than Indonesian coal, while the availability of South African coal was still tight, one East India-based trader said. The trader heard an H1 November cargo of South African 4,800 kcal/kg NAR coal sold at a discount of \$16.50/mt to 6,000 kcal/kg NAR, which he pegged at around \$90/mt FOB. Offers for South African 5,500 kcal/kg NAR coal were heard at minus \$10-\$10.50/mt FOB, he added.

Cargo shipments from Newcastle coal port delayed by Ulan rail outage

Delays to some thermal coal shipments from Newcastle port are likely after the closure of the Ulan railway used by a string of mines in the Western coal field in the Australian state of New South Wales, market sources said Wednesday. Train movements on the Ulan rail line were suspended Wednesday to allow for engineering checks on a rail bridge that left up to six coal trains stranded on the western side of the bridge, according to sources. Among the miners with operations connected to the Ulan railway are Glencore for its Mangoola open-cut mine and Ulan mining complex, Peabody Energy’s Wilpinjong mine, and Yancoal Australia’s Moolarben mine, according to company data.

The Ulan branch line joins the rest of the Hunter Valley network for coal exports at Muswellbrook, at the head of the Hunter Valley coal field. Australian Rail Track Corporation, the operator for the Hunter Valley rail network was contacted for comment, but had yet to reply at the time of publication. It is the second time since August that rail operations have been suspended on the Ulan line for the Western coal field. In mid-August, trains on the Ulan line were halted from August 9-13 after engineers discovered a structural defect in a rail bridge at Muswellbrook during routine checks, said a spokesman for Australian Rail Track Corporation at the time. “Repairs took place to the bridge from Wednesday to Sunday and it reopened on Sunday evening,” said the ARTC spokesman on August 15.

(Source: Platts)

INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

				<i>Unit: USD/ton</i>
Size	From	To	Freight rates	Change
Capesize	Australia	China	9.65	+ 0.35
(150,000 tons)	Queensland	Japan	11.15	+ 0.35
	New South Wales	South Korea	11.50	+ 0.35

Panamax (70,000 tons)	Richards Bay	India West	12.10	+ 0.00
	Kalimantan	India West	8.60	+ 0.10
	Richards Bay	India East	12.50	+ 0.00
	Kalimantan	India East	7.40	+ 0.10
	Australia	China	11.80	+ 0.50
	Australia	India	13.35	+ 0.35

(Source: Platts Coal Trader International – Date 05/10/2017)