



**PETROVIETNAM OIL & GAS GROUP**  
**PETROVIETNAM POWER CORPORATION**  
**DAILY NEWS**

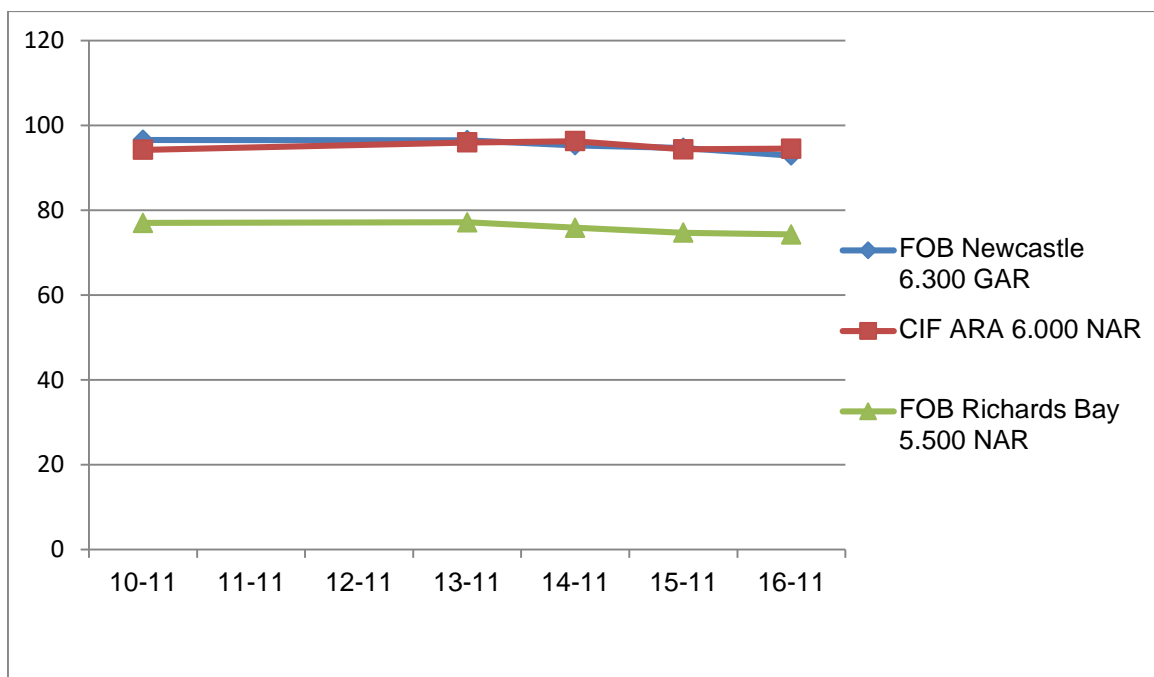
Date 17/11/2017

**INTERNATIONAL COAL PRICE ASSESSMENTS**

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	92.90	-1.80	93.20	-2.10
CIF ARA 6,000 NAR	94.50	+0.15	93.20	+0.20
FOB Richards Bay 5,500 NAR	74.30	-0.40	N/A	N/A
FOB Kalimantan 5,900 GAR	N/A	N/A	81.75	-0.25
FOB Kalimantan 5,000 GAR	N/A	N/A	63.50	-0.50

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	50.65	-0.10	391.37	-0.38
PCC7 (CFR South China 4,700 NAR)	70.50	+0.00	544.74	+0.53
PCC8 (CFR South China 5,500 NAR)	84.50	+0.00	652.92	+0.63

**DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2017**



(Source: Platts Coal Trader International – Date 16/11/2017)

## **NEWS**

### **Indonesia's November HBA thermal coal price rises 12% on year to \$94.80/mt**

Indonesia's Ministry of Energy and Mineral Resources set its November thermal coal reference price, also known as Harga Batubara Acuan or HBA, at \$94.80/mt, rising 12% year on year and up about 0.9% from October. The ministry had set the price for October at \$93.99/mt and for November 2016 at \$84.89/mt. The HBA is a monthly average price based 25% each on Platts Kalimantan 5,900 kcal/kg GAR assessment, ArgusIndonesia Coal Index 1 (6,500 kcal/kg GAR); Newcastle Export Index (6,322 kcal/kg GAR) and globalCOAL Newcastle (6,000 kcal/kg NAR) index. In October, the daily Platts FOB Kalimantan 5,900 kcal/kg GAR coal assessment averaged \$83.12/mt, up from \$79.56/mt in September, while the daily 90-day Platts Newcastle FOB price for coal with a calorific value of 6,300 kcal/kg GAR averaged \$97.14/mt, up from \$96.87/mt in September. The HBA price for thermal coal is the basis for determining the prices of 77 Indonesian coal products and calculating the royalty producers have to pay for each metric ton of coal sold. It is based on 6,322 kcal/kg GAR coal with 8% total moisture content, 15% ash as received, and 0.8% sulfur as received

### **Taiwan's imports of thermal coal total 5.8 million mt in September, down 7% on month**

Taiwan's thermal coal import volumes were 5.8 million mt for September, down 7% from August's figure of 6.25 million mt but up 15% from last year's figure of 5.03 million mt, according to Taiwan customs data released Wednesday. Of the import volumes, 95.7% was bituminous coal, with subbituminous accounting for the rest, S&P Global Platts calculations showed. Australia was again the key supplier to Taiwan, exporting 2.88 million mt in September, a 49.6% market share. Volumes from Australia were down 16% month on month from August's year-to-date high of 3.42 million mt and up 9% year on year from 2.63 million mt. Imports from Indonesia totaled 1.69 million mt of thermal coal in September, with 1.44 million mt of bituminous coal and 251,633 mt sub-bituminous coal. This represents a 6% fall month on month from 1.8 million mt August, and a 19% increase from 1.43 million mt the previous year. Imports from Russia rose 23% month on month to 614,554 mt from 501,437 mt, and imports from South Africa nearly doubled month on month, rising to 326,752 mt from 164,969 mt.

### **Combined coal stocks held by China's 6 key power producers rise 3% on week**

Combined coal stocks held by China's six key coalfired power producers in southern and eastern China, totaled 12.85 million mt on November 16, up 2.5% from 12.54 million mt on November 9, according to figures released by the Qinhuangdao Port Thursday. The six key power generators are Zhejiang Power, Shanghai Power, Guodian, Datang, Huaneng, and Guangdong Power which is better known as Yudean. Based on the current coal consumption rate, the stocks are able to cover 21.27 days of use at the six power generators, down 2.07 days from 23.34 days on November 9. Average coal consumption at the six power generators stood at 604,000 mt/day on November 16, up 12.5% from 537,000 mt/day on November 9, data from the port operator showed. The onset of winter in southern and eastern China was behind the rise in coal consumption by the power plants, according to the port operator. Coal consumption by the above power plants can be expected to climb steadily as temperatures plummet.

*(Source: Platts)*

## **INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS**

Size	From	To	Freight rates	Change
<b>Capesize</b>	Australia	China	9.45	+0.05
(150,000 tons)	Queensland	Japan	11.15	+0.05
	New South Wales	South Korea	11.50	+0.05
<b>Panamax</b>	Richards Bay	India West	12.20	-0.20
(70,000 tons)	Kalimantan	India West	8.10	-0.10
	Richards Bay	India East	12.40	-0.20

Kalimantan	India East	6.80	-0.10
Australia	China	10.95	+0.00
Australia	India	12.50	+0.00

*(Source: Platts Coal Trader International – Date 16/11/2017)*