



**PETROVIETNAM OIL & GAS GROUP**  
**PETROVIETNAM POWER CORPORATION**  
**DAILY NEWS**

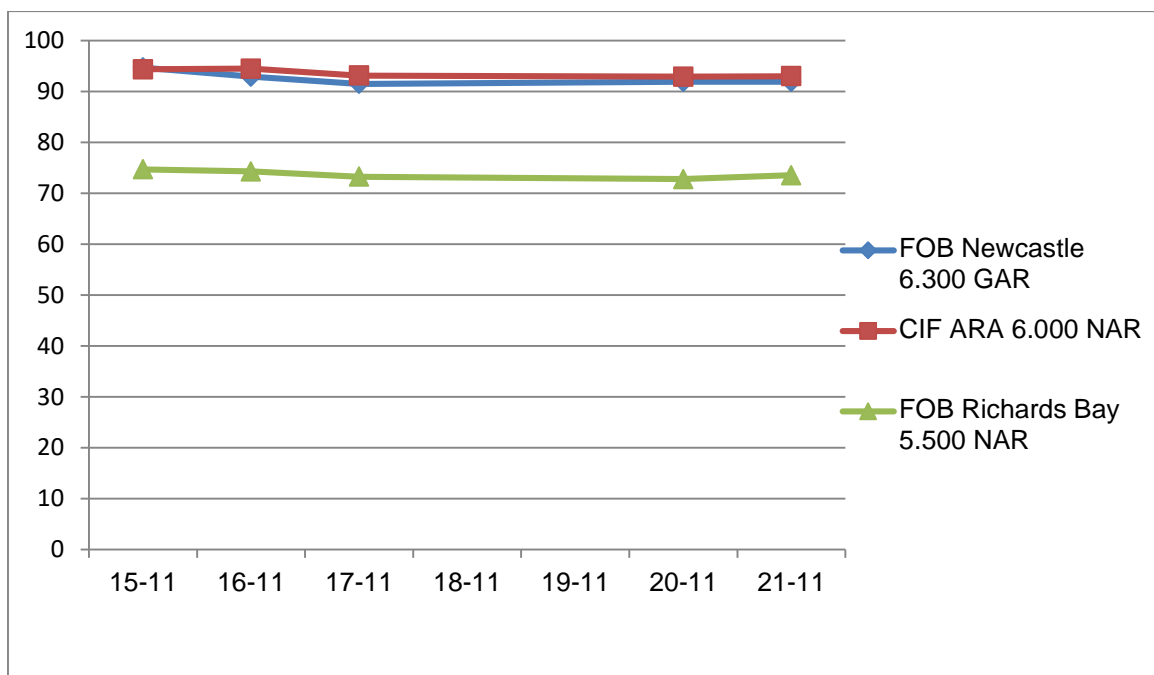
Date 22/11/2017

**INTERNATIONAL COAL PRICE ASSESSMENTS**

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	91.90	+0.00	92.70	+0.20
CIF ARA 6,000 NAR	93.00	+0.10	92.00	+0.90
FOB Richards Bay 5,500 NAR	73.55	+0.75	N/A	N/A
FOB Kalimantan 5,900 GAR	N/A	N/A	81.75	+0.00
FOB Kalimantan 5,000 GAR	N/A	N/A	63.50	+0.00

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	50.70	+0.00	392.02	+0.39
PCC7 (CFR South China 4,700 NAR)	70.50	+0.00	545.11	+0.53
PCC8 (CFR South China 5,500 NAR)	84.00	-0.50	649.50	-3.22

**DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2017**



*(Source: Platts Coal Trader International – Date 21/11/2017)*

## **NEWS**

### **TANGEDCO seeks 2 million mt imported steam coal for Dec-Apr**

Indian state owned utility the Tamil Nadu Generation and Distribution Corporation (TANGEDCO) announced Tuesday a tender for 2 million mt of imported thermal coal for delivery from December 2017-April 2018 to either Kamarajar or Karaikal port and Tuticorin port. In the tender TANGEDCO is seeking thermal coal with calorific value of 5,400-6,300 kcal/kg GAR, with 7%-23% total moisture as received, 2%-8% ash air dried, volatile matter of 25%-42% air dried, and 0.30.8% sulfur on air dried basis. The delivery must be done within the five months starting December 2017 in Handymax or Supramax vessels at Tuticorin port, and in Panamax vessels at Kamarajar (Ennore) port or Karaikal port. Of the total quantity, 1.4 million mt of imported coal must be delivered to Kamarajar port (Ennore port) or Karaikal port, and the remaining 600,000 mt to Tuticorin port on the east coast of India. Offers must be on a CIF basis. The tender closes on December 6.

### **South Africa's NUM could serve strike notice Wednesday**

South Africa's National Union of Mine Workers will give notice of a strike at all coal mines represented by the NUM from Saturday in the event no agreement is reached in negotiations with the Chamber of Mines of South Africa by Wednesday, a source said Tuesday. An offer was made by the Chamber after talks Monday, which the NUM will report to its members Tuesday before meeting with the Chamber on Wednesday, an NUM spokesman said. A source close to the negotiations said the offer was "very tempting" and several members represented by the NUM were willing to accept the deal, though any agreement must be accepted by all members as part of the centralized negotiations. A 48-hour strike notice was originally going to be served last Thursday, before improved offers led to the postponement of the strike and the renewed negotiations Monday. The NUM has been demanding a one-off Rand 1,100 (\$78) payment for workers for 2017, an 8% pay rise for 2018 and 9% for 2019. The Chamber represents Anglo American Coal, Delmas Coal, Exxaro Coal Mpumalanga, Glencore, Kangra Coal, Koornfontein Mines and Msobo Coal.

### **China's coastal coal freights continue to move up in week to November 21**

Freight rates to move coal from northern China's Qinhuangdao port to other ports of Zhangjiagang, Shanghai and Guangzhou in eastern and southern China continued to rise in the week to November 21, port operator Qinhuangdao Port said Tuesday. The freight rate for 20,000-30,000 mt capacity vessels on the Qinhuangdao-Zhangjiagang route rose by Yuan 4.40 week on week to Yuan 59.10/mt (\$8.91/mt), on November 21. The rate on the Qinhuangdao-Shanghai route for vessels with a capacity of 40,000-50,000 mt moved up by Yuan 3.60 week on week to Yuan 51.50/mt on November 21, while the rate for 50,000-60,000 mt capacity vessels from Qinhuangdao to Guangzhou rose by Yuan 4.10 week on week to Yuan 60.90/mt on November 21. Increased purchasing activity by downstream power plants amid the ongoing winter season has boosted the coastal freight market, the port operator said. Meanwhile, coal stocks at the Qinhuangdao port stood at 7.10 million mt on November 21, up from 6.95 million mt on November 14, according to the port's data.

*(Source: Platts)*

## **INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS**

*Unit: USD/ton*

Size	From	To	Freight rates	Change
<b>Capesize</b> (150,000 tons)	Australia	China	9.90	+0.05
	Queensland	Japan	11.60	+0.05
	New South Wales	South Korea	11.95	+0.05
<b>Panamax</b> (70,000 tons)	Richards Bay	India West	12.40	+0.20
	Kalimantan	India West	8.20	+0.10
	Richards Bay	India East	12.60	+0.20
	Kalimantan	India East	6.90	+0.10

Australia	China	11.00	+0.10
Australia	India	12.50	+0.20

*(Source: Platts Coal Trader International – Date 21/11/2017)*