



PETROVIETNAM OIL & GAS GROUP
PETROVIETNAM POWER CORPORATION
WEEKLY NEWS – SECOND WEEK OF
NOVEMBER
 (From 06/11 – 10/11/2017)

I. COAL MARKET ANALYSIS

1. INTERNATIONAL COAL PRICE ASSESSMENTS

Unit: USD/ton

Price index	Week 16/10-20/10	Week 23/10-27/10	Week 30/10-03/11	Week 06/11-10/11
PCC 6 (CFR South China 3,800 NAR)	54.83	54.77	53.93	52.74
PCC 7 (CFR South China 4,700 NAR)	75.44	75.06	74.09	73.06
PCC 8 (CFR South China 5,500 NAR)	88.07	88.67	88.32	87.46
FOB Newcastle 6,300 GAR	97.47	97.63	99.54	97.26
CIF ARA 6,000 NAR	92.01	92.1	95.34	95.03
FOB Richards Bay 6,000 NAR	75.03	74.84	77.65	77.01
NEWC (FOB Newcastle 6,000 NAR)	98.13	97.46	99.11	98.99

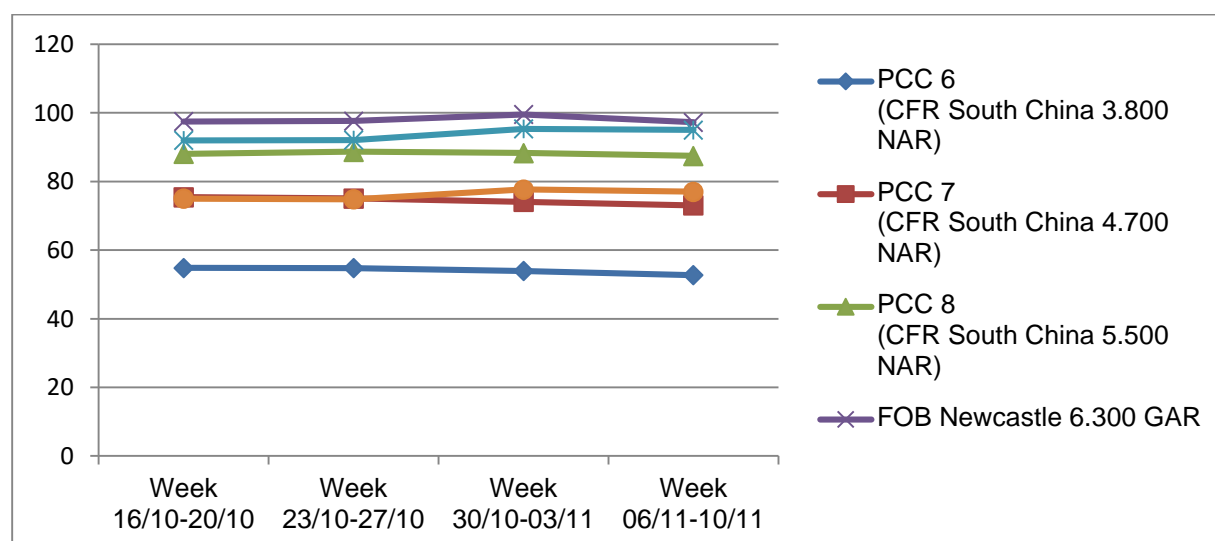


Chart 1: Average coal price week 2nd November (2017)

(Source: Platts Coal Trader International)

2. INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

Unit: USD/ton

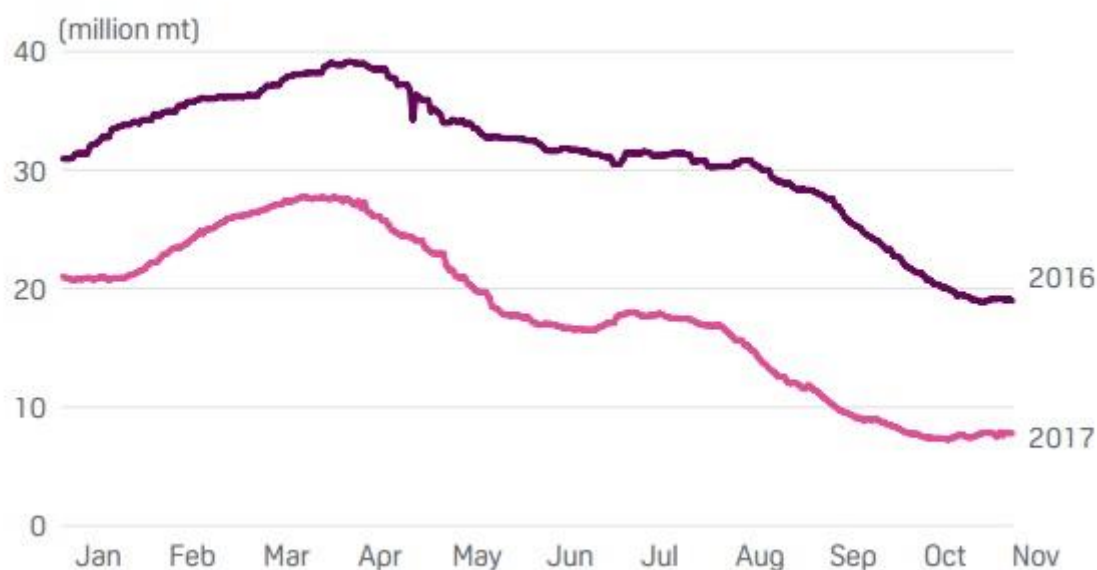
	Week 2 nd - November	06/11	07/11	08/11	09/11	10/11
Capesize (150,000 tons)						
1	Australia – China	9.25	9.40	10.15	10.15	10.05
2	Queensland – Japan	11.00	11.25	11.85	11.85	11.75
3	New South Wales – South Korea	11.35	11.60	12.20	12.20	12.10
Panamax (70,000 tons)						
1	Richards Bay - India West	12.70	12.50	12.50	12.45	12.45
2	Kalimantan - India West	9.00	8.90	8.90	8.65	8.40
3	Richards Bay - India East	12.90	12.70	12.70	12.65	12.65
4	Kalimantan - India East	7.60	7.50	7.50	7.25	7.00
5	Australia - China	12.30	12.30	11.75	11.70	11.10
6	Australia - India	14.00	14.00	13.90	13.75	13.00

(Source: Platts Coal Trader International)

II. NEWS

Coal stocks at Indian power plants down 76,000 mt on week

INDIA COAL STOCKS



Source: Central Electricity Authority

Thermal coal stocks at Indian power plants fell 1% to 7.8 million mt across the week November 2-9, from 7.87 million mt a week earlier and down 58.9% year on year, according to data from the Central Electricity Authority released Friday. Current stock levels are enough to support six days' power generation, with the number of plants at critical or super critical stock levels rising to 25 from 22 a week earlier. Stocks of imported coal rose to 304,000 mt from 293,000 mt the previous week, dipping as low as 269,000 mt on November 7, the lowest recorded level since June 2012.

Vietnam's October coal imports rise 7% on year to 1.26 million mt

VIETNAM COAL IMPORTS OCTOBER

Origin	Imports (Mt)	% change mom	% change yoy
Indonesia	505,942	-10.48	118.07
Australia	227,075	37.77	-54.43
Russia	205,334	3.69	-21.68
China	142,979	128.42	58
Other	176,474	na	na
Total	1,257,804	22.81	7.43

Source: Customs Data

Vietnam imported 1.26 million mt of coal in October, up 22.81% month on month and 7.4% year on year, according to preliminary customs data released Wednesday. Indonesia was the biggest supplier of coal in the month with 505,942 mt, up 118.1% year on year, followed by and Russia. Over January-October, Vietnam imported 11.65 million mt of coal, up 0.9% year on year, with Indonesia, Australia, and Russia contributing 4.51 million mt, 3.07 million mt, and 2.04 million mt respectively. The country's coal production edged 0.4% lower year on year to 31.48 million mt during January-October, data from the General Statistics Office showed on October 29. Actual data for October and January-October will be released on November 29. Meanwhile, Vietnam shipped 119,703 mt of coal in October, up 24.3% year on year, and mainly to Japan, India, South Korea and Malaysia. Over January-October Vietnam exported 1.64 million mt of coal, up 106.5% year on year, largely to Japan (790,294 mt), Malaysia (172,348 mt), Thailand (121,610 mt), and South Korea (100,233 mt). During 2017-2020, Vietnam National Coal-Mineral Industries Holding Corp. Ltd., or Vinacomin, plans to export 2 million mt/year of high quality coal, a company official said at a seminar in Hanoi in June. Most of the country's coal production is used domestically by the power, cement and other industrial sectors

Atlantic thermal coal derivative trade volumes down in October

Traded volumes of Atlantic market thermal coal derivatives totaled 89.6 million mt in October, down 6% month on month and 54% year on year, according to data released Friday by the London Energy Brokers' Association. Volumes for Europe-delivered CIF ARA derivative contracts traded in October totaled 72.1 million mt, down 6% month on month and 43% year on year. South African Richards Bay volumes for October stood at 6.9 million mt, a drop of 14% month on month and 52% year on year. Australian Newcastle futures were 2% up month on month at 10.5 million mt, but down 81% year on year.

(Source: Platts)