



PETROVIETNAM OIL & GAS GROUP
PETROVIETNAM POWER CORPORATION
DAILY NEWS

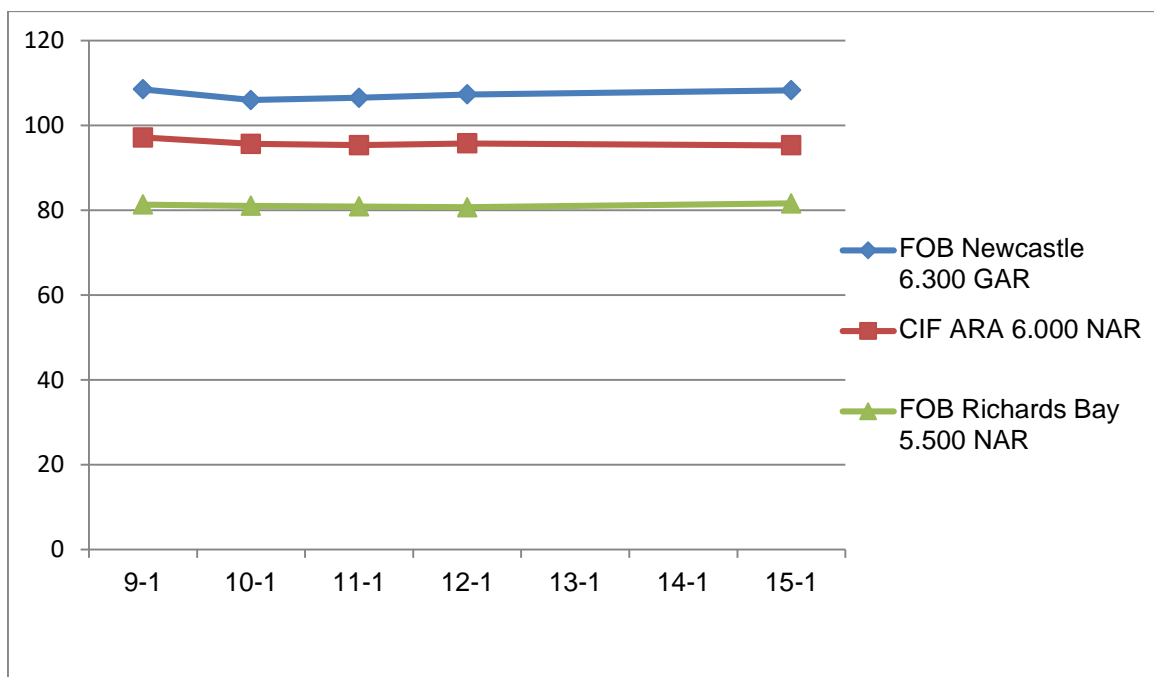
Date 16/01/2018

INTERNATIONAL COAL PRICE ASSESSMENTS

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	108.30	+1.00	105.00	+1.00
CIF ARA 6,000 NAR	95.30	-0.45	94.75	-0.25
FOB Richards Bay 5,500 NAR	81.60	+0.90	N/A	N/A
FOB Kalimantan 5,900 GAR	N/A	N/A	86.00	+0.00
FOB Kalimantan 5,000 GAR	N/A	N/A	69.50	+0.00

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	56.50	+0.00	423.98	-1.95
PCC7 (CFR South China 4,700 NAR)	76.85	+0.00	576.69	-2.65
PCC8 (CFR South China 5,500 NAR)	92.00	+0.25	690.38	-1.29

DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2018



(Source: Platts Coal Trader International – Date 15/01/2018)

NEWS

Vietnam's Dec coal imports surge 84% on year to 1.55 mil mt

Vietnam imported 1.55 million mt of coal in December, jumping 84.3% from the same month in 2016, according to preliminary data from Vietnam Customs released last week. Indonesia was the biggest supplier of coal in the month, followed by Australia and Russia. In 2017, Vietnam imported roughly 14.5 million mt of coal, up 9.9% year on year, mostly from Indonesia, Australia, Russia and China. The country also exported 257,022 mt of coal in December, down 9.4% year on year. It shipped 2.23 million mt of coal in 2017, up 79.3% year on year, mainly to Japan and South Korea.

Australian PWCS coal terminals' vessel queue rises to six ships

Port Waratah Coal Services' two terminals at Newcastle port in eastern Australia had six ships waiting offshore Sunday, up from four ships a week ago, the Hunter Valley Coal Chain Coordinator said in a report Sunday. The ship queue for the PWCS terminals is expected to remain at six vessels by the end of January, the coal chain coordinator said.

The PWCS terminals shipped 1.79 million mt of coal in the week ended Sunday, down 258,100 mt from a week earlier, and the month-to-date exports totaled 3.84 million mt, the report showed. Coal producers forecast ship arrivals in January at the PWCS terminals of 9.5 million mt, and at 9.7 million mt for February. Coal exports throughput for Newcastle port's railway last week was 2.91 million mt, HVCCC said. Around 1.12 million mt of coal exports were shipped through the NCIG terminal at Newcastle last week, according to S&P Global Platts data. Carrington and Kooragang terminals at Port Waratah had combined stocks of 2.05 million mt available for export on Sunday, up 534,000 mt on the previous week. Meanwhile, Gladstone port in Queensland had 12 ships in its vessel queue Monday, and an additional three ships were loading coal exports at the Queensland port's RG Tanna coal terminal, Gladstone Ports Corporation said.

Australian 5,500 NAR offer prices rise in Asia thermal coal market

Sellers of seaborne Australian 5,500 kcal/kg NAR thermal coal increased their offers for February-loading Capesize cargoes to \$86-\$87/mt FOB Newcastle in Asian trade, up from \$84-\$85/mt at the end of last week, market sources said Monday. Chinese power utilities have to rebuild their stocks to 15 days of supply in the lead-up to February's Lunar New Year holiday as they emerge from winter, sources said. "Utilities still need to restock for the winter and Lunar New Year," said a trader in China. Delivered prices at ports in South China were heard around \$92/mt for 5,500 kcal/kg NAR Australian Capesize cargoes for which freight from Newcastle was pegged around \$9/mt. A fixture was heard at \$8.70/mt for a large 162,000 mt Capesize ship sailing from Newcastle at the end of January and on to Dalrymple Bay terminal in Queensland to arrive at Dangjin port in South Korea in February.

(Source: Platts)

INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

Size	From	To	Freight rates	Change
Capesize (150,000 tons)	Australia	China	7.60	+0.25
	Queensland	Japan	8.25	+0.25
	New South Wales	South Korea	8.50	+0.25
Panamax (70,000 tons)	Richards Bay	India West	12.00	-0.35
	Kalimantan	India West	8.40	+0.00
	Richards Bay	India East	12.55	+0.00
	Kalimantan	India East	7.00	-0.10
	Australia	China	11.50	+0.00
	Australia	India	12.85	+0.00

(Source: Platts Coal Trader International – Date 15/01/2018)