



PETROVIETNAM OIL & GAS GROUP
PETROVIETNAM POWER CORPORATION
DAILY NEWS

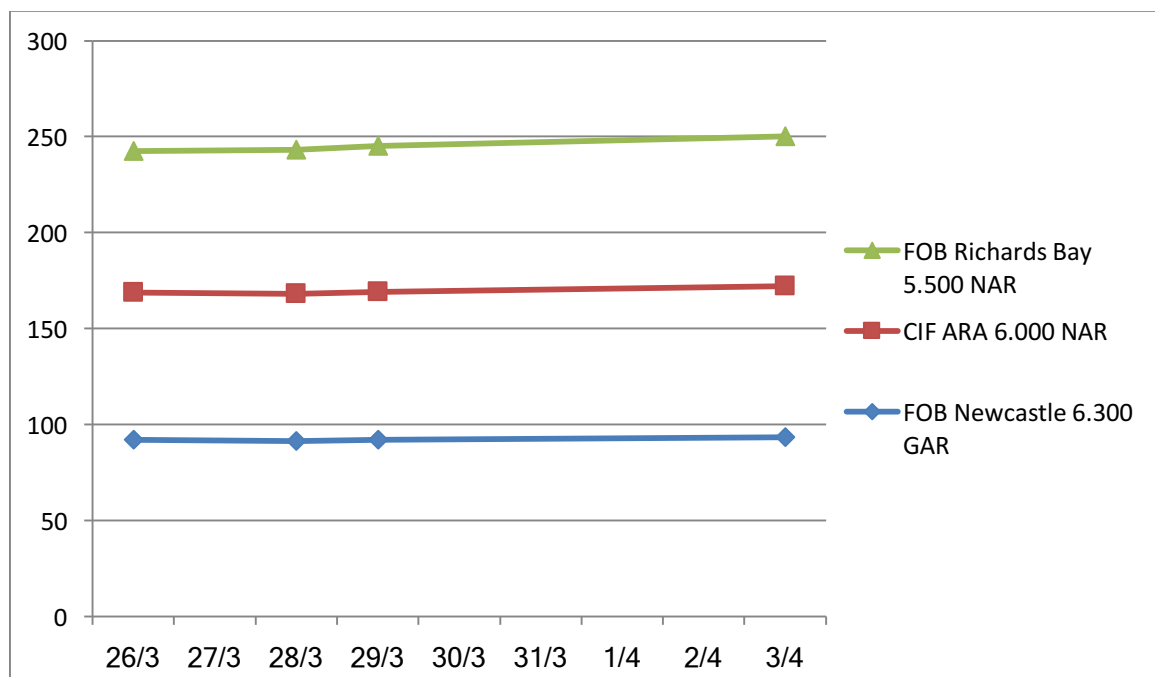
Date 04/04/2018

INTERNATIONAL COAL PRICE ASSESSMENTS

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	93,50	+1,45	92,70	+0,55
CIF ARA 6,000 NAR	78,50	+1,50	78,60	+1,60
FOB Richards Bay 5,500 NAR	78,05	+1,95	N/A	N/A
FOB Kalimantan 5,900 GAR	N/A	N/A	78,75	-0,25
FOB Kalimantan 5,000 GAR	N/A	N/A	63,00	+0,00

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	49,85	-0,50	365,05	-3,55
PCC7 (CFR South China 4,700 NAR)	71,35	+0,00	522,50	+0,17
PCC8 (CFR South China 5,500 NAR)	79,50	-0,50	582,18	-3,48

DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2018



(Source: Platts Coal Trader International – Date 03/04/2018)

NEWS

BlackGold's coal mine in Indonesia holds 147m tonnes of reserves, independent study finds

Catalist-listed coal miner BlackGold Natural Resources said that an independent assessment showed its mining concession area in Indonesia holds 147 million tonnes of proved and probable coal reserves. The independent assessment carried out by qualified geoscientists stated that the concession held by PT Samantaka Batubara holds 55 million tonnes of proved coal reserves and another 92 million tonnes of probable coal reserves, the listed coal miner said. BlackGold Natural Resources will tap these reserves to supply 3.5 million tonnes of coal per annum to its Riau-1 Mine-Mouth Power Plant project in Indonesia. The coal miner added that there is a reasonable expectation the plan to supply coal to the Riau-1 project will proceed, given the award of a letter of intent from Indonesia's state-owned utility group, PT Perusahaan Listrik Negara (PLN) as announced by the listed company. On Jan 24, BlackGold Natural Resources announced the receipt of a letter of intent from PLN for the award of a power purchase agreement (PPA) relating to the Riau-1 project. The coal miner had said that the consortium behind Riau-1 project will seal a definitive agreement with PLN pertaining to the unit sales price of electricity, the duration of the PPA and commencement date for the construction of the project. The consortium members of the Riau-1 project comprise BlackGold Natural Resources, PT Pembangkitan Jawa-Bali, PT PLN Batubara and China Huadian Engineering Co.

China's coastal coal freight rates fall in week to april 3

Freight rates for shipping coal from northern China's Qinhuangdao port to the other Chinese ports of Zhangjiagang, Shanghai and Guangzhou in eastern and southern China began to fall in the week ended Tuesday, port operator Qinhuangdao Port said. The freight rate from Qinhuangdao to Zhangjiagang in eastern China's Jiangsu province for 20,000-30,000 mt capacity vessels dropped by Yuan 3.60/mt week on week to Yuan 33.70/mt (\$5.36/mt) on Tuesday, Qinhuangdao Port said. The rate from Qinhuangdao to Shanghai in eastern China for vessels with a capacity of 40,000-50,000 mt dropped by Yuan 3/mt week on week to Yuan 25.40/mt on Tuesday. The rate from Qinhuangdao to Guangzhou in southern China for 50,000-60,000 mt capacity vessels slipped by Yuan 2.60/mt week on week to Yuan 34.50/mt on Tuesday. Increased hydropower output in eastern and southern China has continued to dampen local coal-fired electricity demand, resulting in the downturn in coastal coal freights, the port operator said. Meanwhile, coal stocks at Qinhuangdao port stood at 6.59 million mt on Tuesday, up from 6.38 million mt on March 27, port figures showed.

Exports rise 138% from Australia's Port Kembla Coal Terminal in March

Export volumes of coal from the Port Kembla Coal Terminal in New South Wales, Australia, rebounded in March following months of sluggish throughput, data released over the weekend showed. Port Kembla shipped out 605,028 mt of coal in March, up 168% from February but down 33% on the year, the data showed. It's the most amount of coal exported in a single month from the port since April last year when exports stood at 685,515 mt, the data showed. The terminal has been facing industrial issues with its staff and production issues at the mines which feed it, and exports bottomed out to a low of just 117,956 mt in November. During the six months to February, exports averaged just 286,526 mt/month, which compares with 561,826 mt/month for the same period a year earlier. Despite the recovery in March, exports are still lagging the terminal's usual capacity. In March last year PKCT shipped out 909,353 mt of coal. Port Kembla coal stocks were 224,343 mt at the end of the month, down from 288,780 mt a month earlier, PKCT data showed. There were no ships in queue at the time. PKCT services the southern and western coalfields of New South Wales.

(Source: Platts)

INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

				<i>Unit: USD/ton</i>
Size	From	To	Freight rates	Change
Capesize	Australia	China	6,60	-0,35
(150,000 tons)	Queensland	Japan	7,60	-0,45
	New South Wales	South Korea	8,15	-0,45
Panamax	Richards Bay	India West	13,65	-0,15
(70,000 tons)	Kalimantan	India West	9,10	-0,15
	Richards Bay	India East	13,85	-0,15
	Kalimantan	India East	7,65	-0,15
	Australia	China	12,15	-0,05
	Australia	India	13,75	-0,05

(Source: Platts Coal Trader International – Date 03/04/2018)