



PETROVIETNAM OIL & GAS GROUP
PETROVIETNAM POWER CORPORATION
DAILY NEWS

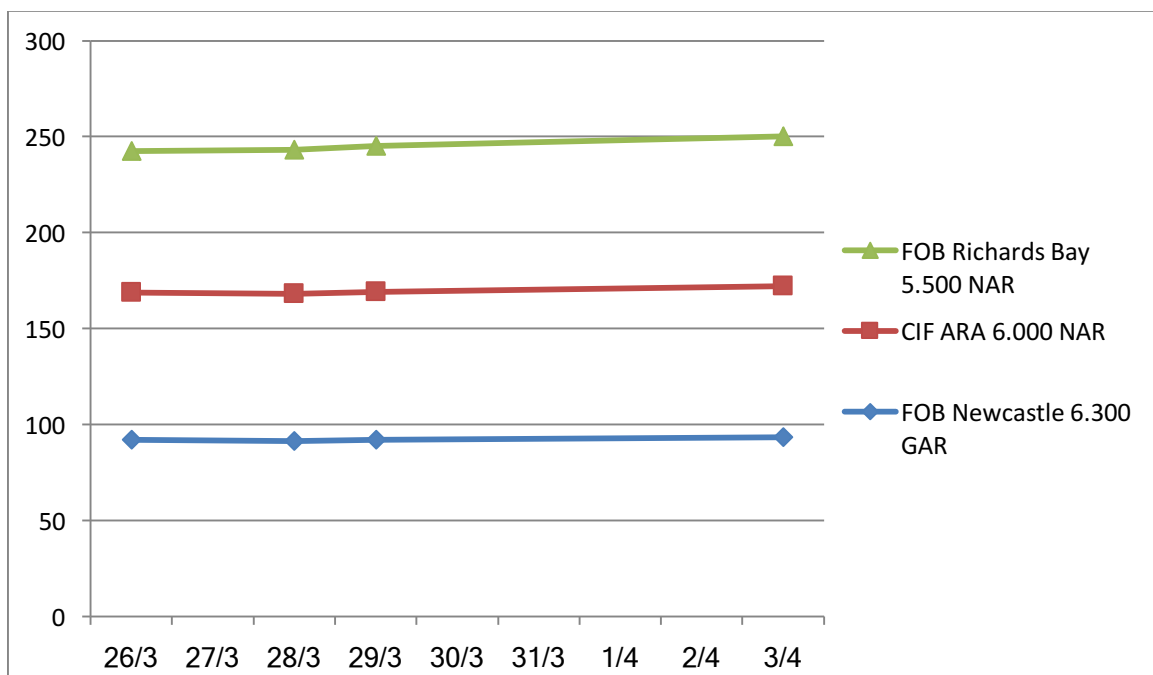
Date 09/04/2018

INTERNATIONAL COAL PRICE ASSESSMENTS

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	93,50	+1,45	92,70	+0,55
CIF ARA 6,000 NAR	78,50	+1,50	78,60	+1,60
FOB Richards Bay 5,500 NAR	78,05	+1,95	N/A	N/A
FOB Kalimantan 5,900 GAR	N/A	N/A	78,75	-0,25
FOB Kalimantan 5,000 GAR	N/A	N/A	63,00	+0,00

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	49,85	-0,50	365,05	-3,55
PCC7 (CFR South China 4,700 NAR)	71,35	+0,00	522,50	+0,17
PCC8 (CFR South China 5,500 NAR)	79,50	-0,50	582,18	-3,48

DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2018



(Source: Platts Coal Trader International – Date 03/04/2018)

NEWS

Australian coal exports from Gladstone remain below 5 mil mt/month in March

Exports of coal from the Port of Gladstone in Queensland, Australia, are yet to breach the 5 million mt/month mark, according to data released by the Gladstone Ports Corporation. Gladstone shipped 4.97 million mt of coal during March, which is up 2% from February but down 13% year on year. Coal export volumes fell from a 12-month high of 6.31 million mt in December to 4.72 million mt in January and now they have yet to cross the 5 million mt/month mark. Last year, monthly Gladstone coal exports were below the 5 million mt/month mark only once, and that was in April when the coal chain was struggling from the impact of Tropical Cyclone Debbie, which had made a landfall in late March. Throughout this year, the Blackwater rail line, which connects mines in the region to the Port of Gladstone, has faced problems due to storms and excessive heat. It's unclear if there were any significant rail issues in March. Rail operator Aurizon declined to comment. Coal exports from the Port of Gladstone come via the RG Tanna terminal, which GPC says is the fourth largest in the world and has a current throughput capacity in excess of 60 million mt/year, and from the Wiggins Island terminal, which can handle 8 million mt/year. The port, which typically exports around 70% of metallurgical coal and 30% of thermal coal, exported 68.29 million mt in 2017. Japan, the largest recipient of coal exports from Gladstone, received 1.28 million mt in March, down 25% year on year and 22% month on month, GPC data showed. It was the weakest shipment from Gladstone to Japan since April last year. Volumes to China also saw a strong fall of 52% year on year and 25% month on month, the data showed. Tonnages to Taiwan were at 171,000 mt, a 28% fall from a year earlier and 5% lower than February. Meanwhile, volumes to India and South Korea bucked the trend and posted increases. India was shipped 1.22 million mt in March, which is 9% up from a year earlier and 52% above the February total. South Korea was sent a 28-month high of 1.16 million mt, which registered a 10% rise year on year and 26% increase month on month, the data showed.

South Africa's Feb thermal coal exports rise 1% to 6.2 mil mt

Thermal coal exports from South Africa rose 1.1% on the month to 6.22 million mt in February, but were 5.2% lower on the year, according to customs data Tuesday. India remained the largest importer of South African coal, at 2.58 million mt, around 41% of the total volume for South African exports in February. The volume sent to India was down 4% on the month and down 9% on the year, however. Pakistan took second place as the second largest importer of South African coal, with a monthly figure of 866,682 mt, more than double the volume in January and up 84% on the year. South Korea slipped to the third largest importer of South African coal in February, with a volume of 730,590 mt, down 2% on the month and down 10% on the year. Having imported 1.75 million mt from South Africa in 2017, Turkey imported no coal in February, mirroring the volume for January as well. The average S&P Global Platts assessment price for Richards Bay 5,500 kcal/kg NAR in February was \$78.25/mt, down \$3.02 on the month.

Australian PWCS coal terminals' vessel queue rises on week to 11 ships

Port Waratah Coal Services' two terminals at Newcastle port in eastern Australia had 11 ships waiting offshore April 1, up from six ships a week ago, the Hunter Valley Coal Chain Coordinator said in a report Sunday. The queue for the PWCS terminals is expected to be less than five vessels at the end of April, the coal chain coordinator said. The PWCS terminals shipped out 2.28 million mt of coal in the week ended April 1, down 737,800 mt from a week earlier, and the month-to-date exports totaled 0.28 million mt, the report showed. Coal producers have forecast April coal arrivals at the PWCS terminals to be 9.4 million mt, and at 9.8 million mt for May. Coal throughput for Newcastle port's railway last week was 3.47 million mt, HVCCC said. Around 1.19 million mt of coal was shipped through the NCIG terminal at Newcastle last week, according to S&P Global Platts data. The Carrington and Kooragang terminals at Port Waratah had combined stocks of 1.86 million mt available for export on April 1, up 42,885 mt on the previous week. Meanwhile, Gladstone port in Queensland had 23 ships in its queue Tuesday, and an additional three ships were loading at the Queensland port's RG Tanna coal terminal, Gladstone Ports Corporation said.

(Source: Platts)

INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

Unit: USD/ton

Size	From	To	Freight rates	Change
Capesize	Australia	China	6,60	-0,35
(150,000 tons)	Queensland	Japan	7,60	-0,45
	New South Wales	South Korea	8,15	-0,45
Panamax	Richards Bay	India West	13,65	-0,15
(70,000 tons)	Kalimantan	India West	9,10	-0,15
	Richards Bay	India East	13,85	-0,15
	Kalimantan	India East	7,65	-0,15
	Australia	China	12,15	-0,05
	Australia	India	13,75	-0,05

(Source: Platts Coal Trader International – Date 03/04/2018)