



PETROVIETNAM OIL & GAS GROUP
PETROVIETNAM POWER CORPORATION
DAILY NEWS

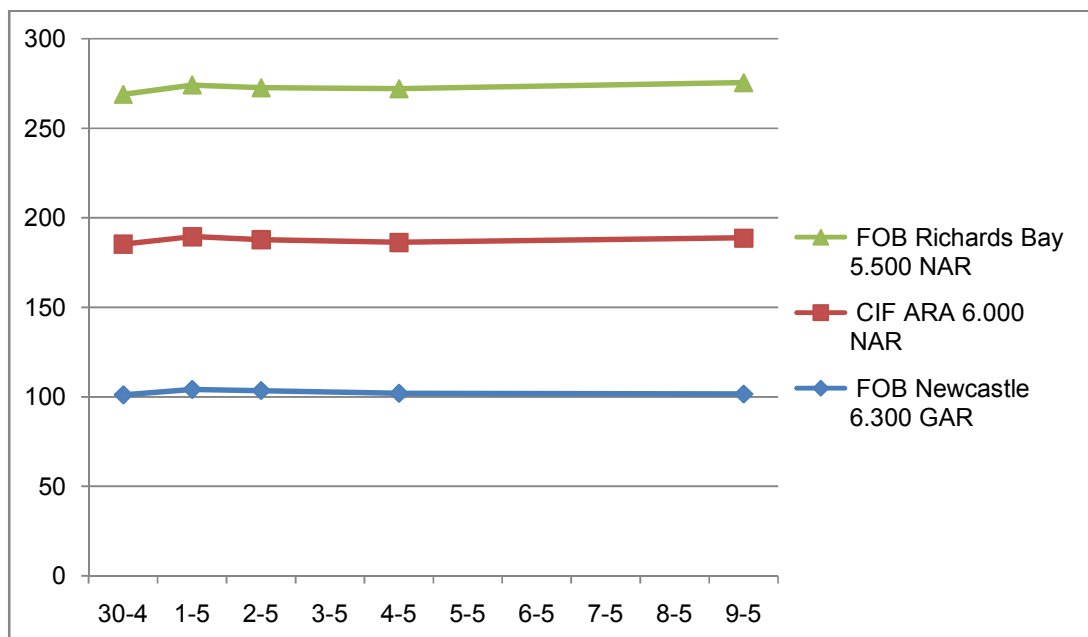
Date 11/05/2018

INTERNATIONAL COAL PRICE ASSESSMENTS

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	101.50	-0.45	100.50	-0.05
CIF ARA 6,000 NAR	87.10	+1.75	89.05	+1.45
FOB Richards Bay 5,500 NAR	86.85	+0.75	N/A	N/A
FOB Kalimantan 5,900 GAR	N/A	N/A	76.50	+0.50
FOB Kalimantan 5,000 GAR	N/A	N/A	62.00	+0.75

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	51.85	+0.35	329.20	+2.61
PCC7 (CFR South China 4,700 NAR)	70.60	+0.60	448.25	+4.33
PCC8 (CFR South China 5,500 NAR)	84.50	+1.70	536.50	+11.41

DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2018



(Source: Platts Coal Trader International –Date 09/05/2018)

NEWS

China's coastal coal freights up further in week to May 8

Freight rates for shipping coal from northern China's Qinhuangdao port to the other Chinese ports of Zhangjiagang, Shanghai and Guangzhou in eastern and southern China rose further in the week to Tuesday, port operator Qinhuangdao Port said. The freight rate from Qinhuangdao to Zhangjiagang in eastern China's Jiangsu province for 20,000-30,000 mt capacity vessels rose Yuan 2.70/mt on the week to Yuan 43.90/mt (\$6.89/mt) on Tuesday, Qinhuangdao Port said. The rate from Qinhuangdao to Shanghai in eastern China for vessels with a capacity of 40,000-50,000 mt rose Yuan 3.30/mt to Yuan 38.90/mt over the same period, while the rate from Qinhuangdao to Guangzhou in southern China for 50,000-60,000 mt capacity vessels gained Yuan 3.50/mt to Yuan 43.20/mt. Rising bunker oil prices together with increased purchasing by local coal traders was behind the upturn, the port operator said. Meanwhile, coal stocks at Qinhuangdao port were 5.07 million mt on Tuesday, up from 4.93 million mt on April 30, port figures showed.

Coal India's april production rises 17% on year, but misses target

State-owned Coal India Limited on Tuesday reported an output of 44.84 million mt for April, which was up 16.7% year on year but missed the target of 46.83 million mt. The offtake for April, the first month of the fiscal year, was 50.97 million mt versus a target of 56.75 million mt, but was up 12.9% on the year, CIL said in a regulatory filing to the Bombay Stock Exchange. CIL's two subsidiaries — South Eastern Coalfields and Mahanadi Coalfields — contributed the major share for the coal miner's monthly output, at 12.86 million mt and 10.72 million mt, respectively. CIL, which meets around 84% of the country's dry fuel requirement, produced 567.37 million mt during fiscal 2017-2018, against the targeted output of 600 million mt. The company has set an output target of 630 million mt for the current fiscal year, while it is aiming to produce around 1 billion mt of coal by fiscal 2019-2020.

Separately, India's second largest coal producer Singareni Collieries Company Limited produced 4.51 million mt of coal in April, against a target of 5.31 million mt, with the year-on-year change flat. SCCL's dispatches for April stood at 5.77 million mt, exceeding the target of 5.44 million mt, but they were up 7% on the year. The company has set an output target of 100 million mt for 2020. SCCL operates 29 underground mines and 19 open-cast mines, and supplies around 66% of its coal to power utilities. The rest is sold to the cement, captive power, sponge iron sectors and other customers in India.

China's April coal imports down 10.1% on year

China imported 22.28 million mt of total coal in April, down 16.6% from March and down 10.1% year on year, according to preliminary data released Tuesday by China's General Administration of Customs. In January-April, China imported a total of 97.68 million mt of coal, up 9.3% from a year earlier. The import totals include lignite, thermal and metallurgical coal. China exported 510,000 mt of coal in April, down 42.7% year on year. In January-April, China exported a total of 1.48 million mt of coal, down 54.5% from a year earlier.

(Source: Platts)

INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

Size	From	To	Freight rates	Change	Unit: USD/ton
Capesize (150,000 tons)	Australia	China	10.20	+0.50	
	Queensland	Japan	11.85	+0.50	
	New South Wales	South Korea	12.45	+0.50	
Panamax (70,000 tons)	Richards Bay	India West	12.80	-0.20	
	Kalimantan	India West	9.75	+0.00	
	Richards Bay	India East	13.00	-0.20	
	Kalimantan	India East	8.10	+0.35	
	Australia	China	12.80	+0.05	

	Australia	India	14.25	+0.10
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(Source: Platts Coal Trader International – Date 09/05/2018)