



PETROVIETNAM OIL & GAS GROUP
PETROVIETNAM POWER CORPORATION
DAILY NEWS

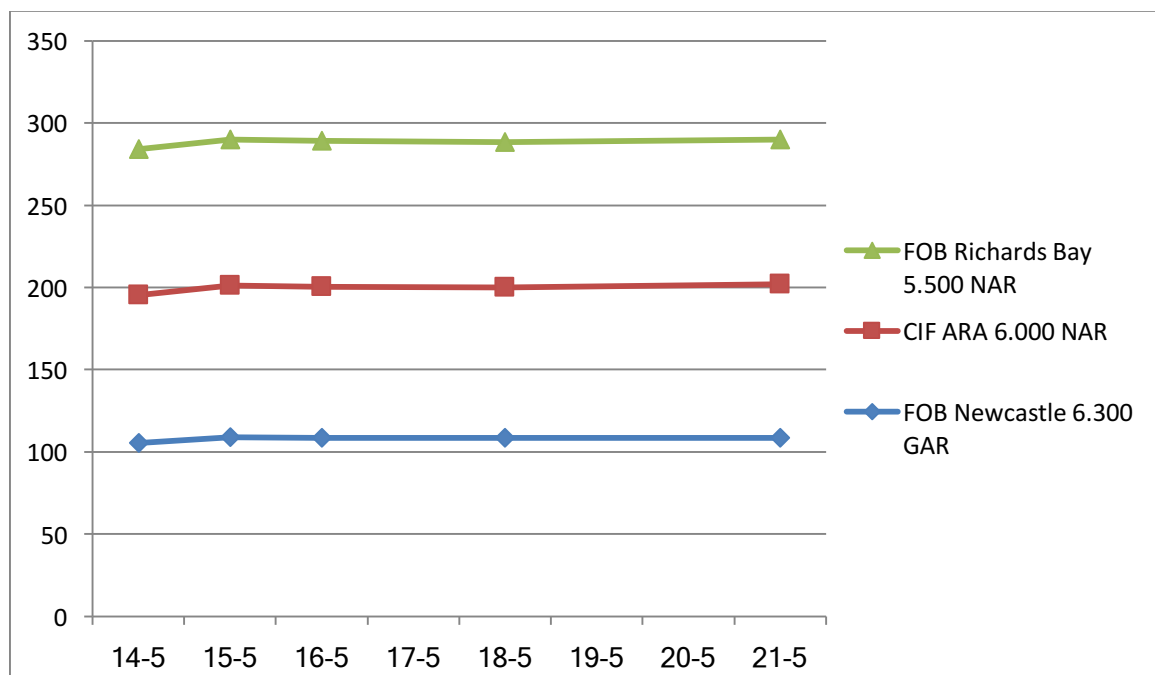
Date 23/05/2018

INTERNATIONAL COAL PRICE ASSESSMENTS

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	108.40	-0.90	107.70	-1.40
CIF ARA 6,000 NAR	93.35	+0.65	91.80	+0.10
FOB Richards Bay 5,500 NAR	88.30	+0.05	N/A	N/A
FOB Kalimantan 5,900 GAR	N/A	N/A	80.25	+1.00
FOB Kalimantan 5,000 GAR	N/A	N/A	64.00	+0.00

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	54.05	+0.05	343.99	+1.16
PCC7 (CFR South China 4,700 NAR)	72.55	+0.05	461.73	+1.45
PCC8 (CFR South China 5,500 NAR)	86.80	+0.30	552.43	+3.27

DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2018



(Source: Platts Coal Trader International – Date 21/05/2018)

NEWS

Indian power utilities' Apr thermal coal imports fall 23% on year

Indian power utilities imported 3.73 million mt thermal coal in April, the first month of the current fiscal year 2018-19, down 23% from the same month a year ago, according to latest data by India's Central Electricity Authority, or CEA released Thursday. Of the total, 1.43 million mt was imported by 13 utilities last month for blending purpose while 2.30 million mt was imported by nine utilities, which use only imported coal for their power plants, the data showed. As many as 34 utilities did not import any coal in April. Tata's Mundra ultra mega power plant had the highest quantity of imported thermal coal last month at 509,000 mt, followed by state-run Tamil Nadu Generation and Distribution Corp., or Tangedco at 432,000 mt. Power utilities imported 56.41 million mt steam coal in fiscal year 2017-18, down 13% year on year.

Combined coal stocks at China's key Bohai sea ports up 2.3% on week

Combined coal stocks at China's key Bohai Sea ports of Qinhuangdao, Caofeidian, and Jingtang totaled 15.10 million mt Monday, up 2.3% from 14.76 million mt a week ago, figures from port operator Qinhuangdao Port showed. Unfavorable weather affected outbound coal shipments at the sea ports, leading to the rise in the coal stocks, the port operator said. Coal stocks were highest at Jingtang Port, at 6.07 million mt on Monday, up from 5.78 million mt on May 14. Qinhuangdao Port held 5.78 million mt, up from 5.11 million mt. Caofeidian port held 3.85 million mt, down from 3.875 million mt of coal on May 14. Elsewhere, coal stocks at Huanghua port, Shenhua Group's captive coal port in northern China's Hebei province, were 1.54 million mt on Monday, up from 1.29 million mt a week ago, according to figures from Huanghua Port Authority.

Vessel queue at australian pWcs coal terminals rises on week to ten

Port Waratah Coal Services' two terminals at Newcastle port in eastern Australia had ten ships waiting offshore Sunday, compared with three a week ago, the Hunter Valley Coal Chain Coordinator said in its weekly report Sunday. The queue was expected to fall to less than five ships at the end of May, and less than five ships at the end of June, HVCCC said. 1.98 million mt of coal was shipped out of the PWCS terminals in the week ended Sunday, up 82,100 mt from a week earlier. Month-todate exports totaled 5.48 million mt, the report showed. Coal producers had forecast May arrivals at the terminals at 9.6 million mt and for June at 10 million mt, the report showed. Meanwhile, coal throughput on Newcastle port's railway last week was 3.28 million mt, HVCCC said. Around 1.3 million mt of coal was shipped through the NCIG terminal at Newcastle last week, S&P Global Platts data showed. The Carrington and Kooragang terminals at Port Waratah had combined stocks of 1.81 million mt available for export on Sunday, up 169,416 mt from the previous week. Gladstone port had eleven ships in queue Monday, and an additional three ships were loading at the Queensland port's RG Tanna coal terminal, Gladstone Ports Corporation said.

(Source: Platts)

INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

Unit: USD/ton

Size	From	To	Freight rates	Change
Capesize (150,000 tons)	Australia	China	9.25	+0.15
	Queensland	Japan	10.70	+0.15
	New South Wales	South Korea	11.35	+0.15
Panamax (70,000 tons)	Richards Bay	India West	12.35	-0.15
	Kalimantan	India West	9.60	+0.00
	Richards Bay	India East	12.35	-0.15
	Kalimantan	India East	8.05	+0.00
	Australia	China	13.00	+0.00
	Australia	India	14.55	+0.00

(Source: Platts Coal Trader International – Date 21/05/2018)