



PETROVIETNAM OIL & GAS GROUP
PETROVIETNAM POWER CORPORATION
DAILY NEWS

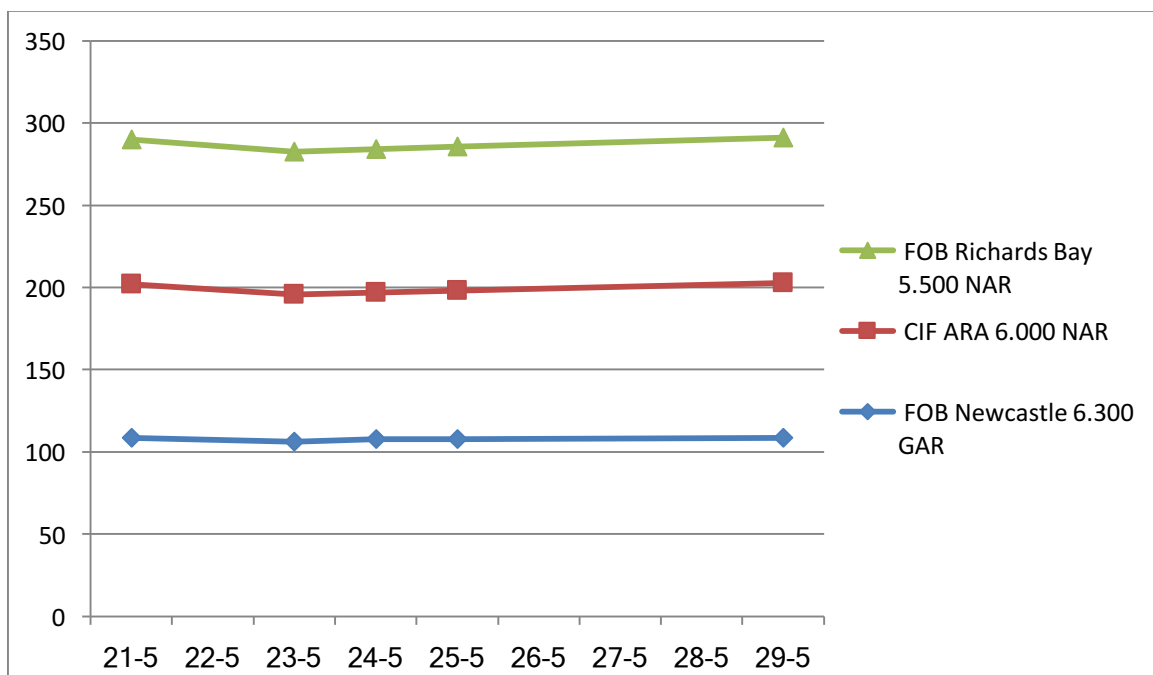
Date 30/05/2018

INTERNATIONAL COAL PRICE ASSESSMENTS

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	108.60	+0.85	108.80	+1.30
CIF ARA 6,000 NAR	94.30	+3.95	94.10	+1.90
FOB Richards Bay 5,500 NAR	88.00	+0.65	N/A	N/A
FOB Kalimantan 5,900 GAR	N/A	N/A	N/A	+0.00
FOB Kalimantan 5,000 GAR	N/A	N/A	N/A	+0.50

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	53.80	+0.00	344.02	+1.31
PCC7 (CFR South China 4,700 NAR)	72.30	+0.00	462.32	+1.77
PCC8 (CFR South China 5,500 NAR)	83.50	+0.00	533.94	+2.04

DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2018



(Source: Platts Coal Trader International – Date 29/05/2018)

NEWS

Australia's New Hope coal sales slump on rail embargoes

Australian thermal coal miner New Hope said Tuesday its coal sales were down 13% year on year to 1.9 million mt during the February-April quarter as rail restrictions put in place for the Commonwealth Games negatively impacted its Queensland operations. The slump came as its fully owned and operated Queensland-based New Acland and Jeebropilly mines saw sales fall 31% year on year to 1.01 million mt. Its 40% owned New South Wales-based Bengalla mine, posted sales of 892,000 mt, up 24% on the year, the report showed. "Significant outages of the western rail system were experienced during April. This rail system services both the New Acland and Jeebropilly mines and the outages were a result of freight rail embargoes during the Commonwealth Games and scheduled maintenance outages," New Hope said.

The inability to rail coal during this period also had an impact on coal production as site stockpiles reached capacity. Its Queensland operations' saleable coal production was 1.22 million mt during the quarter, down 2% from the corresponding period last year. Its Bengalla operation saw saleable production rise 13% over the same period to 886,000 mt. Despite the rail issues, full-year coal production and sales from the Queensland coal operations are expected to be similar to that of last year, while Bengalla's production and sales are expected to be slightly higher year on year, New Hope said. The miner's Queensland operations saw sales of 5.12 million mt in the August 2016-July 2017 period, down 6% from a year earlier, and its Bengalla operation sold 3.41 million mt, up 132% as it was the first full year of New Hope's ownership of the mine. It purchased its 40% share from Rio Tinto.

China's coastal coal freights down in week to Tuesday

Freight rates for shipping coal from northern China's Qinhuangdao port to the other Chinese ports of Zhangjiagang, Shanghai and Guangzhou in eastern and southern China fell in the week to Tuesday, port operator Qinhuangdao Port said. The freight rate from Qinhuangdao to Zhangjiagang in eastern China's Jiangsu province for 20,000-30,000 mt capacity vessels dropped Yuan 6.80 on the week to Yuan 44.80/mt (\$6.98/mt) on Tuesday, Qinhuangdao Port said. The rate from Qinhuangdao to Shanghai in eastern China for vessels with a capacity of 40,000-50,000 mt fell Yuan 7.50 on the week to Yuan 40.30/mt while the rate from Qinhuangdao to Guangzhou in southern China for 50,000-60,000 mt capacity vessels dropped Yuan 7.10 to Yuan 47.50/mt. Relatively high coal stocks at the power plants in southern and eastern China have dampened the coal freight market, the port operator said. Meanwhile, coal stocks at Qinhuangdao port were 5.295 million mt on Tuesday, up from 5.18 million mt on May 22, port figures showed.

Hindustan Zinc tenders for 40,000 mt of thermal coal for June

Vedanta Group company Hindustan Zinc Limited issued Tuesday a tender for 40,000 mt of thermal coal for June to the preferred ports of Kandla port and Navlakhi port on west coast India. Hindustan Zinc require coal with a heating value of 5,000-7,000 kcal/kg GAR, 8%-19% total moisture, up to 29% ash air dried, volatile matter of 20%-42% air dried, and sulfur up to 3% air dried. The dispatches should start from next week, the company asks for offers on a firm fixed price, stock & sale/high sea sales basis. The last date for submission of offers is May 31.

(Source: Platts)

INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

Size	From	To	Freight rates	Change
Capesize (150,000 tons)	Australia	China	N/A	N/A
	Queensland	Japan	N/A	N/A
	New South Wales	South Korea	N/A	N/A
Panamax	Richards Bay	India West	N/A	N/A

(70,000 tons)	Kalimantan	India West	N/A	N/A
	Richards Bay	India East	N/A	N/A
	Kalimantan	India East	N/A	N/A
	Australia	China	N/A	N/A
	Australia	India	N/A	N/A

(Source: Platts Coal Trader International – Date 29/05/2018)