



PETROVIETNAM OIL & GAS GROUP
PETROVIETNAM POWER CORPORATION
DAILY NEWS

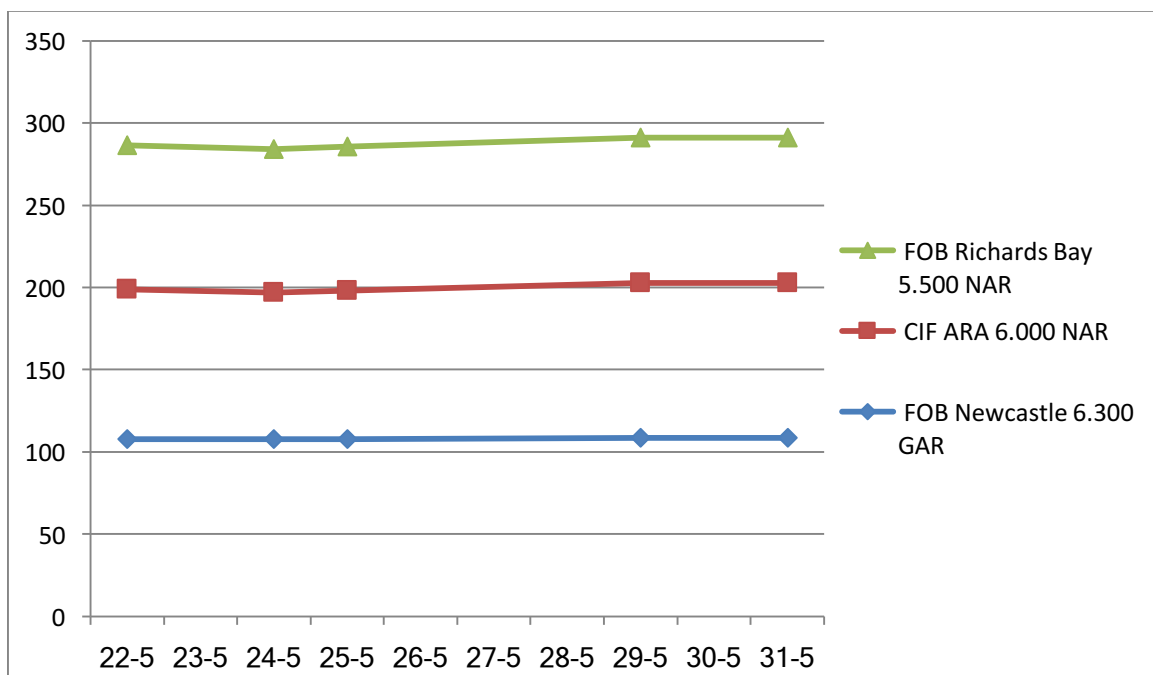
Date 01/06/2018

INTERNATIONAL COAL PRICE ASSESSMENTS

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	111.60	+1.20	111.30	+1.45
CIF ARA 6,000 NAR	95.40	+0.80	95.20	+0.90
FOB Richards Bay 5,500 NAR	88.00	+0.65	N/A	N/A
FOB Kalimantan 5,900 GAR	N/A	N/A	81.25	+1.00
FOB Kalimantan 5,000 GAR	N/A	N/A	64.50	+0.50

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	55.30	+0.00	352.69	-1.23
PCC7 (CFR South China 4,700 NAR)	72.60	+0.30	463.03	+0.31
PCC8 (CFR South China 5,500 NAR)	86.00	+0.00	548.49	-1.91

DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2018



(Source: Platts Coal Trader International – Date 31/05/2018)

NEWS

Australian New Hope's expansion plans for New Acland coal mine hits another hurdle

Australian miner New Hope's plan for expanding its New Acland thermal coal mine in the state of Queensland has encountered another legal hurdle with the Oakey Coal Action Alliance lodging an appeal against the Supreme Court of Queensland's decision earlier in the year, New Hope said in a statement Wednesday evening local time. The appeal was with respect to the Queensland Supreme Court's decision earlier in the month to set aside a Queensland Land Court recommendation that the miner does not receive a mining lease for the expansion due to "major shortcomings" in the company's model for the expansion at the time, which included ground water issues.

New Hope said in its quarterly report released Tuesday: "The effect of these orders [by the Supreme Court of Queensland] are that two of the three issues which had led to rejection of the mining lease and refusal of the environmental authority amendment cannot be considered and the conclusions with respect to the third issue (noise) including conditions, are to be reconsidered by a new Land Court Member." "The Company is reviewing the grounds for the appeal," New Hope said Wednesday. The expansion plan, known as New Acland Mine Stage Three Project, is intended to boost New Acland's production from about 4 million mt/ year to 7.5 million mt/year for a 12-year period, with construction scheduled to take place over three years commencing 2019. "New Hope remains committed to securing approval for the continuation of the New Acland mine and in doing so being able to provide ongoing employment for the circa 700 jobs reliant on its operations," New Hope said. The rejection by the land court last May followed the court's longest hearing in its 120-year history.

Petronas sells first LNG cargo via online trading platform

National oil major Petroliam Nasional Bhd (Petronas) has sold its liquefied natural gas (LNG) cargo for the first time through an online trading platform, GLX. The GLX online platform is a global marketplace to trade physical cargo of LNG, with GLX members comprising more than 40 of the world's largest LNG buyers and sellers from Asia, Europe, North America, Middle East and Australia. In a statement today, Petronas said the deal was done through its subsidiary Petronas LNG Ltd. "The utilisation of the GLX online platform is in line with Petronas' effort in promoting digitalisation of its business and serves as an alternative platform to market its cargo. "This initiative is an addition to the prevailing bilateral discussions which Petronas LNG undertakes with its counterparts in leveraging on the existing strong business relationship," it added.

Petronas LNG had issued a tender invite to 30 registered GLX members for the sale of its delivered ex-ship cargo. "The bidding process ran smoothly and garnered healthy interest from bidders throughout the trade window," said Petronas. Petronas vice president of LNG marketing and trading Ahmad Adly Alias said the sale of its LNG cargo on GLX was done at a competitive price. "Utilisation of the digital platform as an alternate tool to market Petronas cargo, further proves Petronas' commitment in innovation and digitalisation, which we believe will contribute towards a more transparent and efficient LNG market place," he added. Petronas operates from its main LNG supply base in Bintulu, Sarawak. It has also diversified its LNG supply portfolio in recent years to include Australia Gladstone LNG and the world's first floating LNG facility located in offshore Sarawak.

April turkey thermal coal imports up 56% on year to 2 mil mt

Thermal coal imports to Turkey in the month of April stood at 2 million mt, an increase of 56% on year, but a decrease of 6% on month, according to customs data released Thursday. Colombian coal accounted for over half of the total imported volume for April, at 1.2 million mt, down 12% on month, but up 74% on year. Imports from Russia remained unchanged on month, with an April volume at 833,248 mt, which happened to be up 30% on year. South African exports to Turkey were 56,365 mt, down 36% on month, but up 39% on year. The high mid-sulfur petcoke price in April meant thermal coal priced in as a source of solid fuel for buyers in Turkey. The average S&P Global Platts assessment for the CIF Turkey thermal coal, 6,000 kcal/kg NAR, 90 day price was

\$89.13/mt for the month of April. The average Platts assessment for the CIF Turkey petcoke, 5% sulfur, 30-60 day price was \$112.25/mt for the month of April.

(Source: Platts)

INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

Unit: USD/ton

Size	From	To	Freight rates	Change
Capesize (150,000 tons)	Australia	China	8.90	+0.80
	Queensland	Japan	10.20	+1.10
	New South Wales	South Korea	10.90	+1.10
Panamax (70,000 tons)	Richards Bay	India West	12.10	-0.05
	Kalimantan	India West	8.70	-0.35
	Richards Bay	India East	12.30	-0.05
	Kalimantan	India East	7.25	-0.25
	Australia	China	11.90	-0.25
	Australia	India	13.35	-0.45

(Source: Platts Coal Trader International – Date 31/05/2018)