



PETROVIETNAM POWER CORPORATION
PETROVIETNAM POWER COAL IMPORT AND SUPPLY COMPANY
DAILY NEWS

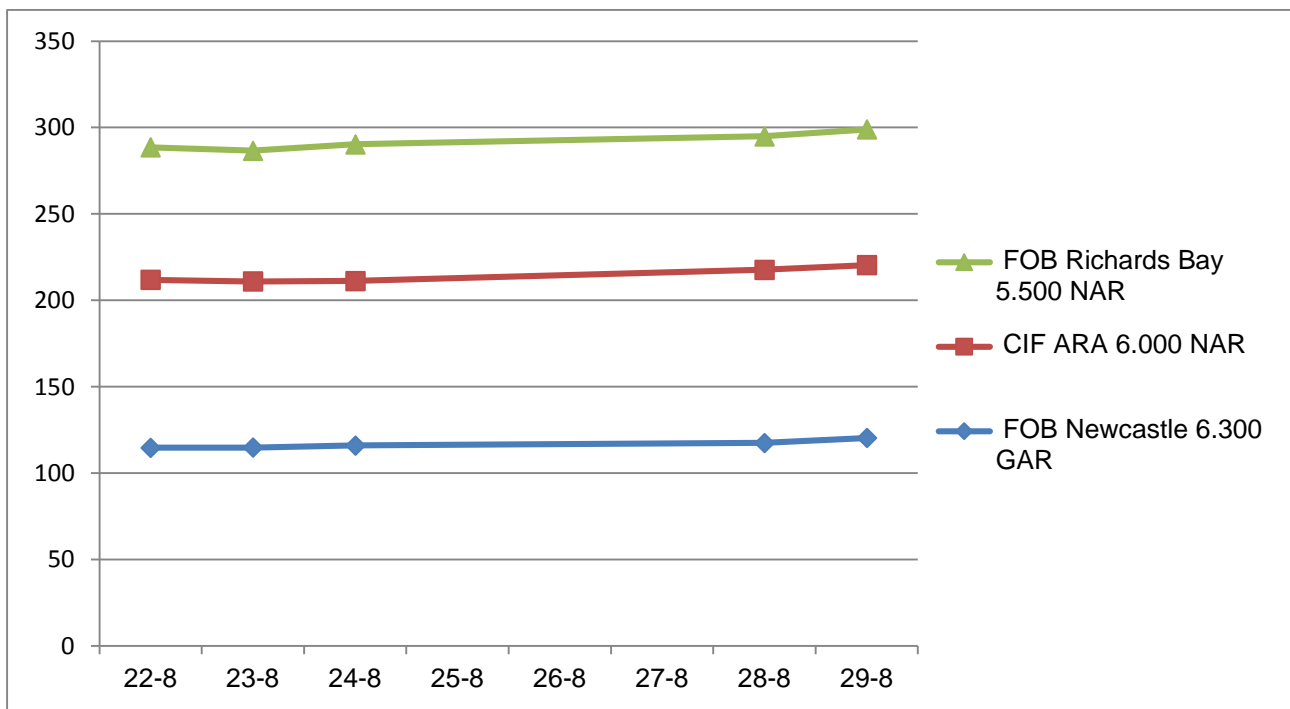
Date 31/08/2018

INTERNATIONAL COAL PRICE ASSESSMENTS

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	120.35	+2.90	N/A	N/A
CIF ARA 6,000 NAR	100.00	-0.25	N/A	N/A
FOB Richards Bay 5,500 NAR	78.55	+1.35	N/A	N/A
FOB Kalimantan 5,900 GAR	N/A	N/A	75.25	-0.50
FOB Kalimantan 5,000 GAR	N/A	N/A	54.00	-1.50

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	46.00	+0.00	362.71	+0.93
PCC7 (CFR South China 4,700 NAR)	62.50	-1.50	492.81	-10.54
PCC8 (CFR South China 5,500 NAR)	75.75	-0.50	597.28	-2.41

DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2018



(Source: Platts Coal Trader International – Date 29/08/2018)

NEWS

Indian power utilities' July thermal coal imports rise 8% on year

Indian power utilities' July thermal coal imports rose 8% year on year to 4.44 million mt, latest data released by India's Central Electricity Authority, or CEA on Wednesday showed. Of the total, around 1.53 million mt was imported by 15 utilities for blending purpose while 2.91 million mt was imported by eight utilities, which run their thermal power stations on imported coal only.

The surge in monthly imports was due to high power demand and inadequate availability of domestic coal. Adani Power's Mundra thermal power plant had imported the highest quantity of steam coal in the last month at 1.22 million mt, followed by Tata Power's Mundra ultra mega power plant at 680,900 mt and Sembcorp Gayatri Power Ltd. at 518,800 mt. As many as 36 utilities did not import any coal. The cumulative thermal coal imports for the first four months (April-July) of the current fiscal year 2018-19 was at 17.52 million mt, down 9% from the same period a year ago. Power utilities imported 56.41 million mt steam coal in fiscal year 2017-18, down 13% year on year.

Finland's H1 thermal coal consumption down 5% on year at 1.8 mil mt

Finland's thermal coal consumption in H1 was 1.8 million mt, a drop of 5% on the year, according to Statistics Finland said Tuesday. Q1 consumption rose 9% on the year to 1.16 million mt relating to unusually cold weather in the early part of the year. But hot weather in May accounted for a 41% fall in coal consumption compared to May 2017. Finland's Q2 thermal coal consumption fell 23% on the year to 606,000 mt. Statistics Finland said stocks of coal at the end of June were 1.7 million mt, up 5% from the end of March but down 16% from a year earlier.

Universal posts record results

Coal miner Universal Coal has reported a near 800% increase in after-tax profit for the full year ended June, while revenue has more than doubled. Net profit for the 12 months under review reached A\$35.9-million, up from the A\$4-million achieved last year, while revenue increased from A\$149.2-million to A\$316.3-million in the same period. Sales tonnage increased from 3-million tonnes to 4.7-million tonnes, as production was sourced from two collieries during the year, with the majority of the increase driven by the New Clydesdale Colliery's first full year of nameplate production.

Universal on Friday reported an earnings before interest, taxes, depreciation and amortisation of A\$72.3-million, compared with A\$25-million in the previous financial year. "Universal has delivered exceptionally strong financial and operational results for the year ended June, and we have been able to reward shareholders with dividends amounting to 2c a share," said Universal CEO Tony Weber. "The 2018 results prove that we have cemented our reputation as a growth-orientated and cost-effective coal producer. We expect to build on this reputation by successfully extracting maximum value from our producing mines, executing projects that are currently under development, and integrating new operations that we are acquiring," Weber said. The company is expecting to take effective ownership of the Eloff Mining Company, as well as the North Block Complex in the months to come, Weber noted. "Over the next few years, we are well placed to achieve our strategic objective of growing Universal Coal to become a ten-million-tonne-a year saleable producer. We also remain resolutely committed to the ongoing distribution of dividends to shareholders. "We continue to assess other acquisition opportunities that enhance our production and earnings profile. Universal is in great shape and benefiting from solid operational performance and strong sector tailwinds."

(Source: Platts)

INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

Size	From	To	Freight rates	Change
Capesize	Australia	China	10.90	-0.15

Unit: USD/ton

(150,000 tons)	Queensland	Japan	12.60	-0.15
	New South Wales	South Korea	13.45	-0.15
Panamax	Richards Bay	India West	14.30	-0.10
(70,000 tons)	Kalimantan	India West	10.00	+0.00
	Richards Bay	India East	14.50	-0.10
	Kalimantan	India East	8.50	-0.00
	Australia	China	13.75	+0.00
	Australia	India	15.50	-0.15

(Source: *Platts Coal Trader International* – Date 29/08/2018)