



PETROVIETNAM POWER CORPORATION
PETROVIETNAM POWER COAL IMPORT AND SUPPLY COMPANY
DAILY NEWS

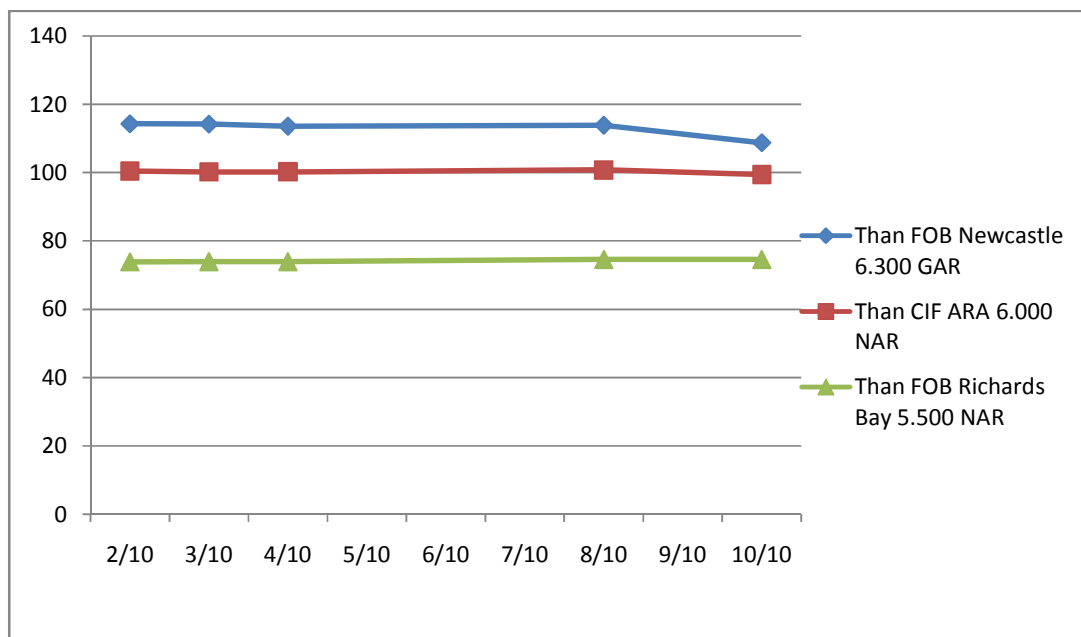
Date 12/10/2018

INTERNATIONAL COAL PRICE ASSESSMENTS

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	108.75	-0.85	N/A	N/A
CIF ARA 6,000 NAR	99.45	-1.50	N/A	N/A
FOB Richards Bay 5,500 NAR	72.55	-1.45	N/A	N/A
FOB Kalimantan 5,900 GAR	N/A	N/A	72.50	+0.20
FOB Kalimantan 5,000 GAR	N/A	N/A	53.00	+0.20

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	48.50	+0.35	334.42	+2.52
PCC7 (CFR South China 4,700 NAR)	62.50	+0.30	387.93	+2.93
PCC8 (CFR South China 5,500 NAR)	79.50	+2.05	548.18	-6.71

DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2018



(Source: Platts Coal Trader International –Date 10/10/2018)

NEWS

Thermal coal stockpiles at Indian power plants reaches new 2018 low: CEA

Thermal coal stockpiles at Indian power plants stood at 10.68 million mt Wednesday, a drop of 3% week on week to the lowest level since November 28, Central Electricity Authority data showed Friday. Stocks were down 27% month on month but up 23% year on year. Stockpiles of imported thermal coal also fell, by 12.4% week on week to 332,000 mt. Stockpiles were enough to support seven days of power generation, which has remained unchanged since September 16. The number of plants holding critical levels of stock, or less than seven days' worth of coal, total nine on Wednesday, unchanged week on week but up from three days in the month-ago period. The number of plants with super critical stocks, or less than four days' worth of generation, totaled 13 on Wednesday, up from 11 a week ago and an increase of five month on month.

Thermal coal derivative volume in Sep falls 31% on year to 65.4 mil mt: LEBA

The volume of thermal coal derivatives traded and cleared globally in September totaled 65.4 million mt, an increase of 8% on month but a drop of 31% from the year-ago period, data from the London Energy Brokers Association showed Wednesday. The year-to-date volume stood at 623.85 million mt, also down 31% from the year-ago period. CIF ARA contracts represented the largest share at 53.6 million mt, making up 82% of the total volume for September. The CIF ARA volume for September was an increase of 23% on month and the highest volume since February; however, this was a 30% decrease on year. South African FOB Richards Bay derivatives totaled 3.11 million mt, dropping 49% on month and dropping 62% on year. The volume of South African contracts cleared in September was the lowest volume for this contract since S&P Global Platts began collecting the data in 2011. The volume of Australian FOB Newcastle contracts traded and cleared came to 8.72 million mt, down 21% from August and down 16% on year. The September volume for this contract was also the lowest level since Platts began collecting the data

Shipment delays for Newcastle coal cargoes on lingering rail issues: sources

A collision between two coal trains on the Hunter Valley coal railway between Muswellbrook and Singleton on September 26 was causing some overhanging issues to Australian coal shipments at Newcastle port, sources said Wednesday. This is despite the rail line having reopened to train traffic on October 1 after repairs to 100 meters of track and signaling equipment damaged in the trains collision, said rail operator Australian Rail Track Corporation in an update emailed to S&P Global Platts, Wednesday. Over a week later, one large Australian thermal coal producer was still grappling with the rail issue's after effects and had rescheduled some of its Newcastle shipments, sources said. Market speculation of a force majeure declaration at Newcastle port by one thermal coal shipper as a result of the lingering rail issues could not be independently confirmed by S&P Global Platts.

Twenty ships were queuing to load coal exports at Newcastle's Port Waratah Coal Services terminals on Wednesday, up from 10 ships a week ago, according to the Hunter Valley Coal Chain Coordinator's website. Other sources played down the impact of the rail issue, saying the affected section of Hunter Valley railway was closed for only five days, and that the dropped tonnage effectively offset some lost Japanese thermal coal consumption resulting from an earthquake in Hokkaido last month. The quake forced the closure of some Japanese coal plants for safety checks. In the screen-traded market for Newcastle 6,000 kcal/kg NAR thermal coal, a transaction occurred for a November shipment of this grade at \$111/mt FOB for 25,000 mt, on globalCOAL. This level is down \$1 on a trade for this grade a day earlier at \$112/mt FOB Newcastle, also for a November-delivery parcel of 25,000 mt.

(Source: www.Platts.com)

INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

				<i>Unit: USD/ton</i>
Size	From	To	Freight rates	Change
Capesize (150,000 tons)	Australia	China	10.25	+0.10
	Queensland	Japan	11.80	+0.10
	New South Wales	South Korea	12.65	+0.10
Panamax (70,000 tons)	Richards Bay	India West	15.30	+0.00
	Kalimantan	India West	11.65	+0.00
	Richards Bay	India East	15.60	+0.10
	Kalimantan	India East	9.80	+0.10
	Australia	China	15.00	+0.00
	Australia	India	17.00	+0.00

(Source: Platts Coal Trader International –Date10/10/2018)