



PETROVIETNAM POWER CORPORATION
PETROVIETNAM POWER COAL IMPORT AND SUPPLY COMPANY
DAILY NEWS

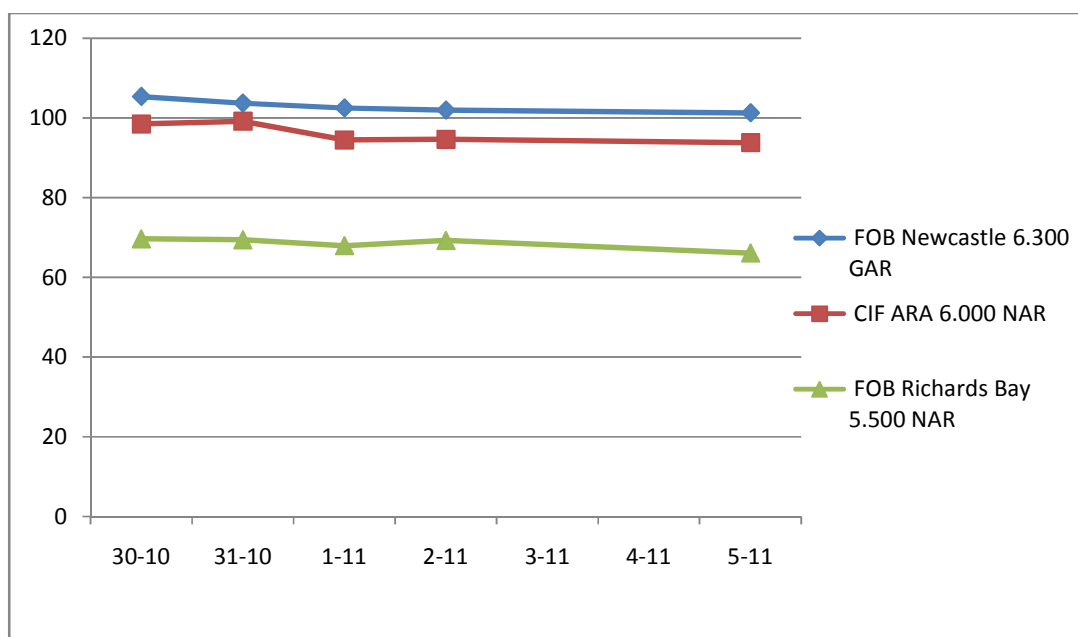
Date 14/11/2018

INTERNATIONAL COAL PRICE ASSESSMENTS

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	101.30	-0.70	N/A	N/A
CIF ARA 6,000 NAR	93.80	-0.80	N/A	N/A
FOB Richards Bay 5,500 NAR	66.10	-3.15	N/A	N/A
FOB Kalimantan 5,900 GAR	N/A	N/A	71.95	+0.00
FOB Kalimantan 5,000 GAR	N/A	N/A	51.50	+0.00

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	43.90	+0.15	302.98	+2.54
PCC7 (CFR South China 4,700 NAR)	59.75	+0.00	412.36	+2.05
PCC8 (CFR South China 5,500 NAR)	76.50	-1.00	527.96	+2.62

DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2018



(Source: Platts Coal Trader International –Date 5/11/2018)

NEWS

India's coal imports rise 8% to 134 MT in the April-October

India's coal imports rose by 7.9 percent to 134.46 million tonnes (MT) in the first seven months of the current fiscal, according to mjunction services. The country imported 124.57 million tonnes of coal in the corresponding period of previous fiscal. "During April-October 2018-19, India's coal and coke imports stood at 134.46 MT, about 7.9 percent increase over 124.57 MT recorded for the same period last year," mjunction services, a joint venture e-commerce platform of Tata Steel and SAIL, said. However, there was a 6.8 percent drop in coal and coke imports in October as compared to 19.77 MT imported during the same month last financial year. Commenting on the coal import trend, mjunction CEO Vinaya Varma said, "India's thermal coal demand remained buoyant due to the coal shortage in the power sector. However, there was an expectation of further corrections in spot coal prices, which might have delayed some procurement plans. In the met coal segment, a healthy growth in steel industry and expectation of a price rise led to higher volumes." Coal and coke imports during October through 31 major and non-major ports are estimated to have increased by 3.55 percent over September in the ongoing financial year.

MC Mining Subsidiary Buys Two Key Properties For Makhado Project

Coal mining firm MC Mining Ltd said Thursday a subsidiary has acquired two "key" properties required for its Makhado coal project in South Africa for ZAR70 million. The London and Johannesburg-listed firm said Baobab Mining & Exploration Ltd has reached an agreement to buy two properties for the Makhado hard coking and thermal coal project in the Limpopo province. The properties will cost a combined ZAR70 million. This will be paid in two equal tranches of ZAR35 million each. The second tranche will incur an interest of the South Africa prime rate, currently 10%, minus 3.0%. This will be settled either three years after the property transfer or one year after coal production at the underlying properties begins.

"The agreement to acquire Lukin and Salaita is a significant step for MC Mining and completes the suite of surface rights required for our permitted flagship Makhado project," Chief Executive David Brown said. "With the acquisition of the properties, the company can proceed with the geotechnical and related studies for the mine's infrastructure. The initial tranche of the purchase price will be funded from internal cash flows." "MC Mining has made substantial progress on the Makhado project milestones, including an off-take agreement for approximately half of the hard coking coal to be produced at the mine," Brown added. "Negotiations for the sale of the remaining hard coking coal as well as the thermal coal are at an advanced stage while funding initiatives are also progressing." In late October, MC Mining secured its first off-take agreement for Makhado with Chinese state-owned firm Huadong Coal Trading Center Co Ltd in which the firm agreed to buy around half of the total hard coking coal output from the mine. MC Mining expects to provide further updates on the progress at Makhado in the quarter ending March 2019. Shares in MC Mining were 22% higher at 25.00 pence on Thursday in London, and 0.3% higher at ZAR4.00 in Johannesburg.

Peabody's Coppabella turns 20

US heavyweight Peabody Energy has marked 20 years of operation at its Coppabella coal mine, in Queensland. During 2017, some 2.9-million tonnes of coal was sold from the Coppabella mine, with \$950-million of direct and indirect economic benefits reported from the mine during the same period. Some 435 staff were employed at the operation as of 2018. The Queensland Resources Council (QRC) on Tuesday congratulated Peabody on the operation, with CEO Ian Macfarlane pointing out that the mine had been a significant economic contributor across the region producing around 65-million tonnes of pulverized coal injection (PCI) used in the production of steel. "Mining is what makes our state great and Coppabella has been a major contributor to Queensland's economy since it opened in 1998," Macfarlane said. "Queensland would be an unimaginably different place without the huge scale of mining investment over the past 25 years and in the past twelve months the Queensland resources industry has added 10 000 new jobs – or a new job every 40 minutes, invested A\$1-million every hour and exported A\$1-billion every week. "The Queensland resources sector now provides one in every six dollars in the Queensland economy,

sustains one in eight Queensland jobs, and supports more than 16 400 businesses across the State – all from 0.1% of Queensland’s land mass,” Macfarlane noted.

(Source: www.platts.com)

INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

				<i>Unit: USD/ton</i>	
Size	From	To	Freight rates	Change	
Capesize (150.000 tons)	Australia	China	10.25	-0.35	
	Queensland	Japan	11.85	-0.35	
	New South Wales	South Korea	12.70	-0.35	
Panamax (70.000 tons)	Richards Bay	India West	14.45	+0.45	
	Kalimantan	India West	10.00	+0.00	
	Richards Bay	India East	14.70	+0.45	
	Kalimantan	India East	8.35	+0.00	
	Australia	China	13.50	-0.10	
	Australia	India	15.20	-0.10	

(Source: *Platts Coal Trader International* –Date5/11/2018)