



PETROVIETNAM POWER CORPORATION
PETROVIETNAM POWER COAL IMPORT AND SUPPLY COMPANY
DAILY NEWS

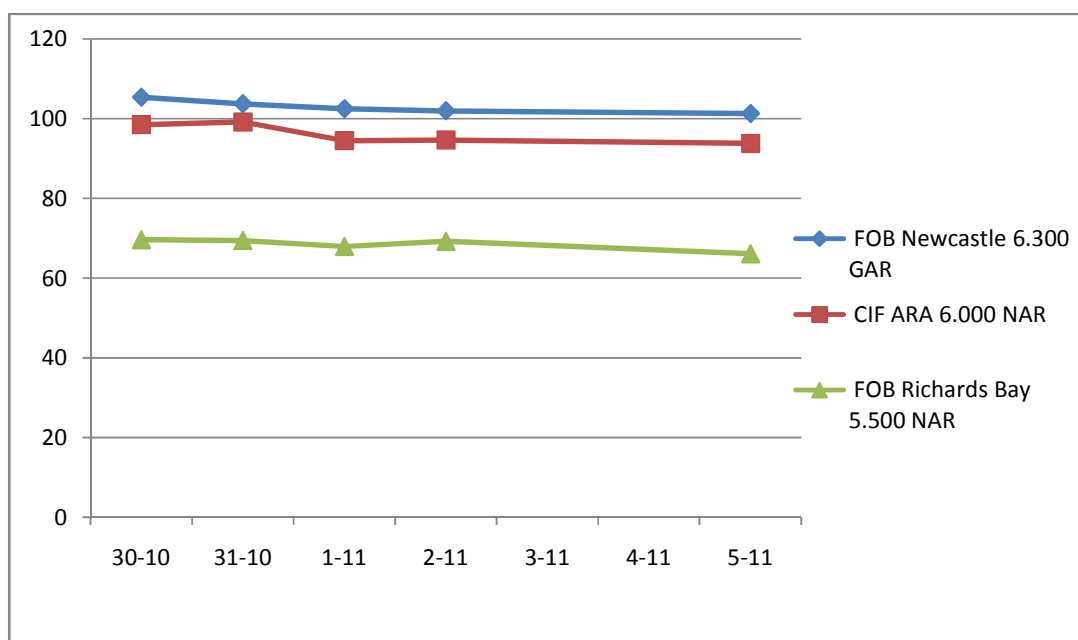
Date 09/11/2018

INTERNATIONAL COAL PRICE ASSESSMENTS

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	101.30	-0.70	N/A	N/A
CIF ARA 6,000 NAR	93.80	-0.80	N/A	N/A
FOB Richards Bay 5,500 NAR	66.10	-3.15	N/A	N/A
FOB Kalimantan 5,900 GAR	N/A	N/A	71.95	+0.00
FOB Kalimantan 5,000 GAR	N/A	N/A	51.50	+0.00

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	43.90	+0.15	302.98	+2.54
PCC7 (CFR South China 4,700 NAR)	59.75	+0.00	412.36	+2.05
PCC8 (CFR South China 5,500 NAR)	76.50	-1.00	527.96	+2.62

DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2018



(Source: Platts Coal Trader International –Date 5/11/2018)

NEWS

Indian government-owned ports' April-Oct coal volumes up 24% on year

India's 12 major government-owned ports handled around 61.11 million mt of thermal coal during the first seven months of the current fiscal year that began April 1, 2018, up 24% from the same period a year earlier, according to data released Tuesday by the Indian Ports Association. Coking coal shipments also went up by 11.5% year-on-year to 31.66 million mt during the seven-month period, the data showed. Paradip port on India's east coast handled the highest volume of thermal coal shipments during April-October at 18.86 million mt, up 34% from the corresponding period last year. Kolkata port, also on the east coast, received the highest coking coal shipments during the period at 10.27 million mt, up 53% against a year ago. The 12 ports are Kolkata, Paradip, Visakhapatnam, Ennore, Chennai, VO Chidambaranar (Tuticorin), Cochin, New Mangalore, Mormugao, Mumbai, Jawaharlal Nehru Port Trust (JNPT) and Kandla. Chennai and JNPT did not receive any coal in April-October.

Two key Russian coal terminals ship combined 37.3 million mt thermal coal in Jan-Oct

Russian thermal coal export terminals Vostochny and Ust Luga shipped a combined 37.3 million mt of coal in the January-October period, according to data from the terminal operators. Vostochny, the largest Russian coal terminal serving the Pacific market, exported 20.4 million mt of thermal coal in the January-October period, according to the port operator. Export shipments in October totaled 1.9 million mt, and January-October exports were up 5.9% from the year-ago period, the terminal said. So far in 2018 the main export destinations from Vostochny have been South Korea, Japan, Taiwan and China. South Korea was the main destination, accounting for 6.94 million mt of exports. As well as these more established markets, Vostochny also shipped coal to newer demand centers such as Thailand, Vietnam and Pakistan, the terminal said. Platts FOB Russia Pacific 6,300 kcal/kg GAR price averaged \$115.75/mt in October, having been on a downtrend since averaging a multiyear high of \$121.20/mt in July.

Export shipments from Ust Luga, the largest Russian coal terminal serving the Baltic region, were 16.9 million mt over the same period. This was 17.4% lower than the year-ago period, the terminal operator said. The reason for the year-on-year decline was largely due to equipment upgrades taking place at Ust Luga for most of 2018, the terminal previously said. In October, export shipments totaled 1.5 million mt, unchanged on the month. The terminal did not provide a breakdown of export destinations, but data from Platts trade flow software cFlow showed that since the start of the year the main export destination from Ust Luga was the Amsterdam-Rotterdam-Antwerp hub in Europe, as well as the wider MENA region, particularly Jorf Lasfar port in Morocco and Alexandria port in Egypt. Platts FOB Russia Baltic 6,000 kcal/kg NAR price averaged \$94.60/mt in October, down marginally from \$94.66/mt in September. Total Russian thermal coal exports in the January-October period were 159.93 million mt, according to the Ministry of Energy, meaning the two terminals accounted for 23.3% of all Russian coal exports.

South African thermal coal exports total 6.6 million mt in August, up 29.5% on month: customs

South Africa exported 6.6 million mt of thermal coal in August, up 29.5% from July but down 2.7% from the year-ago month, customs data showed Wednesday. Demand for South African coal in August picked up largely due to a roughly 10% drop in average prices from the prior month, along with increased shipments to northwest Europe, according to S&P Global Platts and customs data. Platts assessed FOB Richards Bay 5,500 kcal/kg NAR coal at an average price of \$87.83/mt in July and at an average price of \$79.35/mt in August as prices dropped for mid-CV coal during the month. Through August, South Africa has shipped 50 million mt and is on an annualized pace to export 75 million mt, down 6% from last year's total exports. In August, India received the largest volume of South African coal at 2.96 million mt, or 45% of South Africa's total exports. India's volumes were up from 2.87 million mt in July. Pakistan received the second highest volume of South African coal at 893,048 mt, or 13.5%, up from 615,789 mt the prior month. The Netherlands

received the third highest volumes of South African coal at 667,434 mt, or around 10% of South Africa's total exports during the month, and up from 82,000 mt in July.

(Source: www.platts.com)

INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

<i>Unit: USD/ton</i>				
Size	From	To	Freight rates	Change
Capesize (150.000 tons)	Australia	China	10.25	-0.35
	Queensland	Japan	11.85	-0.35
	New South Wales	South Korea	12.70	-0.35
Panamax (70.000 tons)	Richards Bay	India West	14.45	+0.45
	Kalimantan	India West	10.00	+0.00
	Richards Bay	India East	14.70	+0.45
	Kalimantan	India East	8.35	+0.00
	Australia	China	13.50	-0.10
	Australia	India	15.20	-0.10

(Source: *Platts Coal Trader International* –Date5/11/2018)