



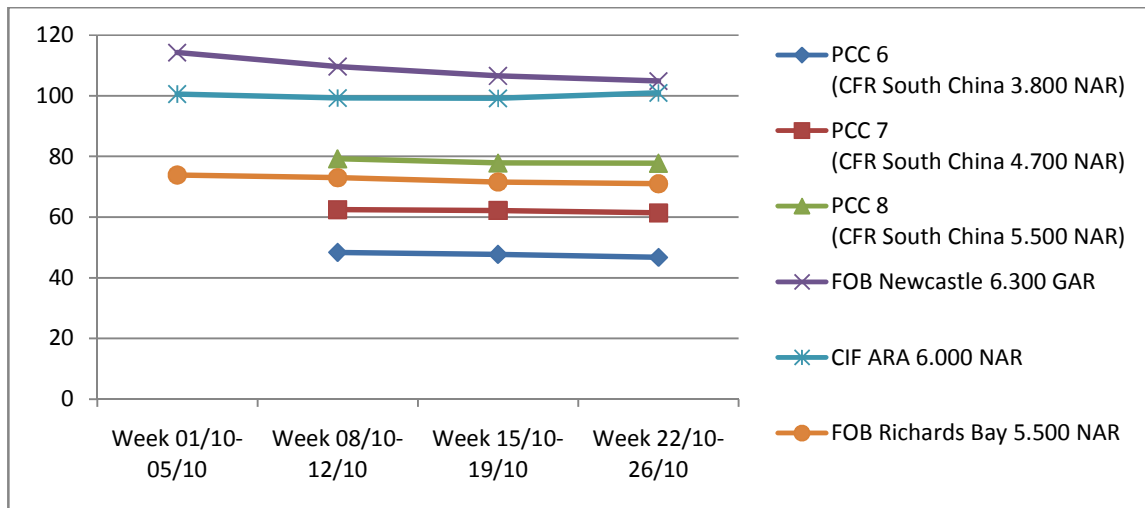
**PETROVIETNAM POWER CORPORATION**  
**PETROVIETNAM POWER COAL IMPORT AND SUPPLY COMPANY**  
**WEEKLY NEWS – FOURTH WEEK**  
**OF OCTOBER**  
 (From 22/10-26/10)

**I. COAL MARKET ANALYSIS**

**1. INTERNATIONAL COAL PRICE ASSESSMENTS**

*Unit: USD/ton*

Price index	Week 01/10-05/10	Week 08/10-12/10	Week 15/10-19/10	Week 22/10-26/10
<b>PCC 6</b> (CFR South China 3,800 NAR)	N/A	48,38	47,7	46,72
<b>PCC 7</b> (CFR South China 4,700 NAR)	N/A	62,45	62,16	61,38
<b>PCC 8</b> (CFR South China 5,500 NAR)	N/A	79,16	77,75	77,70
<b>FOB Newcastle 6,300 GAR</b>	114,19	109,62	106,56	104,84
<b>CIF ARA 6,000 NAR</b>	100,54	99,22	99,14	100,89
<b>FOB Richards Bay 5,500 NAR</b>	73,86	73	71,53	70,96
<b>NEWC</b> (FOB Newcastle 6000 NAR)	N/A	N/A	N/A	N/A



**Chart 1: Average coal price 4<sup>th</sup> week of October(2018)**

*(Source: Platts Coal Trader International)*

## 2. INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

Unit: USD/ton

	Week 4 <sup>rd</sup> - October	22/10	23/10	24/10	25/10	26/10
<b>Capesize (150.000 tons)</b>						
1	Australia – China	10.70	10.75	10.35	10.20	10.45
2	Queensland – Japan	12.30	12.35	11.90	11.75	12.00
3	New South Wales – South Korea	13.15	13.20	12.75	12.60	12.85
<b>Panamax (70.000 tons)</b>						
1	Richards Bay - India West	15.50	15.45	14.70	14.20	14.20
2	Kalimantan - India West	11.10	11.00	10.80	10.30	10.05
3	Richards Bay - India East	15.80	15.75	15.00	14.50	14.50
4	Kalimantan - India East	9.55	9.20	9.00	8.60	8.40
5	Australia - China	14.35	14.30	14.10	13.40	13.40
6	Australia - India	16.40	16.35	16.10	15.00	15.00

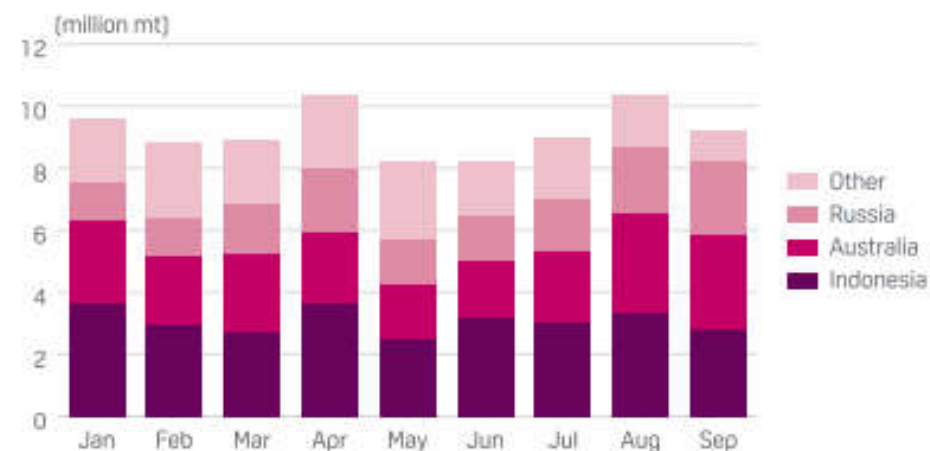
(Source: Platts Coal Trader International)

## II. NEWS

### Taiwan August thermal coal imports drop to 5.87 million mt: customs

Taiwan imported 5.87 million mt of thermal coal in August, down 11% month on month and 6% year on year, customs data showed. The imports were split between 5.07 million mt of bituminous coal and 801,273 mt of sub-bituminous material. Australia was the largest source of coal, representing 2.96 million mt, a fall of 12% month on month and 14% year on year. Imports from Indonesia were 1.93 million mt, up 4% on the month and 7% on the year. Russian coal accounted for 496,974 mt of imports, the lowest volume so far in 2018, down 56% month on the month and 1% year on year. No volumes of South African coal were seen for the second straight month, after accounting for 1.88 million mt of imports from January-June. Imports from Canada rose to 489,110 mt, the highest monthly total since S&P Global Platts began collecting the data in 2012 and more than five times higher the 88,000 mt imported in both July and August 2017.

### SOUTH KOREAN 2018 THERMAL COAL IMPORTS



Source: Customs data

(Source: Customs)

### Glencore's Q3 coal production totals 34.7 million mt, strong Australian output

Miner and trading house Glencore produced 34.7 million mtof coal in Q3, an increase of 10% on quarter and up 16% on year, theAnglo-Swiss company said in a production report Friday.The year-to-date total was 96.7 million mt, an increase of 6% on year.Glencore said the increased year to date volume reflected thecompany's acquisition of interests in the HVO and Hail Creek Mines inAustralia in May and August.The company said the recovery in weather conditions in Australiaand less industrial action compared to the year ago period was anotherreason for the improved reduction. However, improvements werepartly offset by reduced output from Prodeco mine in Colombia owingto overburden removal.

Colombian thermal coal production in Q3 totalled 5.9 million mt, anincrease of 10% from Q2 but down 5% on year.South African thermal coal production totalled 7.9 million mt in Q3,with 5.2 million mt headed for the export market. Total South Africanproduction for the period was an increase of 26% on quarter but a drop of 3% on year.The company said the improved on quarter production out of South Africa was related to a period of consistent operations having hadindustrial and maintenance-related interruptions earlier in the year.Australian thermal coal production came to 18 million mt in Q3, anincrease of 3% on quarter and up 29% on year.Australian coking and semi-soft coal production made up around8% of total year to date production at 7.9 million mt for the period, with a Q3 volume of 2.9 million mt, up 38% on quarter and on year.

### **Indian power utilities' Apr-Sep thermal coal imports fall 3.6% on year**

Indian power utilities imported around 27.34 million mt of thermal coal over April to September, down 3.6% year on year, data released late Thursday by India's Central Electricity Authority (CEA) showed. Of the total, around 9.76 million mt was imported by 22 utilities for blending purposes while 17.58 million mt was imported by nine utilities, which run their thermal power stations on imported coal only. Adani Power's Mundra thermal power plant had imported the highest volumes of thermal coal in the first six months of the current fiscal year at 5.17 million mt, followed by Tata Power's Mundra ultra mega power plant at 4.71 million mt. As many as 28 utilities did not import any coal. On a monthly basis, thermal coal imports in September stood at 4.87 million mt, down 5.6% from the same month a year ago. Power utilities imported 56.41 million mt of thermal coal in fiscal year 2017-18, down 13% year on year.

### **Thai: Sep coal importsrise 13% on year to 2 mil mt**

Thailand in September imported 2 million mt of coal,comprising mainly bituminous and anthracite grades, which rose 13%year on year, according to customs data released Monday. Of the total, 743,536 mt was bituminous coal, up 22.1% year onyear. The bituminous cargoes were mainly from Indonesia with390,423 mt, 20.7% higher, followed by Australia with 301,606 mt, up7.8%, and Russia with 50,607 mt, jumping more than 10 times from5,001 mt in September 2017.

Thailand imported 15,626 mt of anthracite coal in the month, upmore than 300 times from just 50 mt in the same month last year,mainly from Vietnam.Imports of other coals, such as lignite and sub-bituminous, rosenearly 7% year on year to 1.25 million mt in September, with almost allof it from Indonesia, up 24.2% year on year.In the first nine months of 2018, Thailand imported 19.04 million mtof coal, up 11.2% year on year, comprising mainly bituminous coalwhich totaled 6.27 million mt, down nearly 22%. Other coals totaled12.64 million mt, up almost 41% from the same period in 2017.Indonesia and Australia remained key suppliers in the period.

*(Source: Platts)*