



PETROVIETNAM POWER CORPORATION
PETROVIETNAM POWER COAL IMPORT AND SUPPLY COMPANY
DAILY NEWS

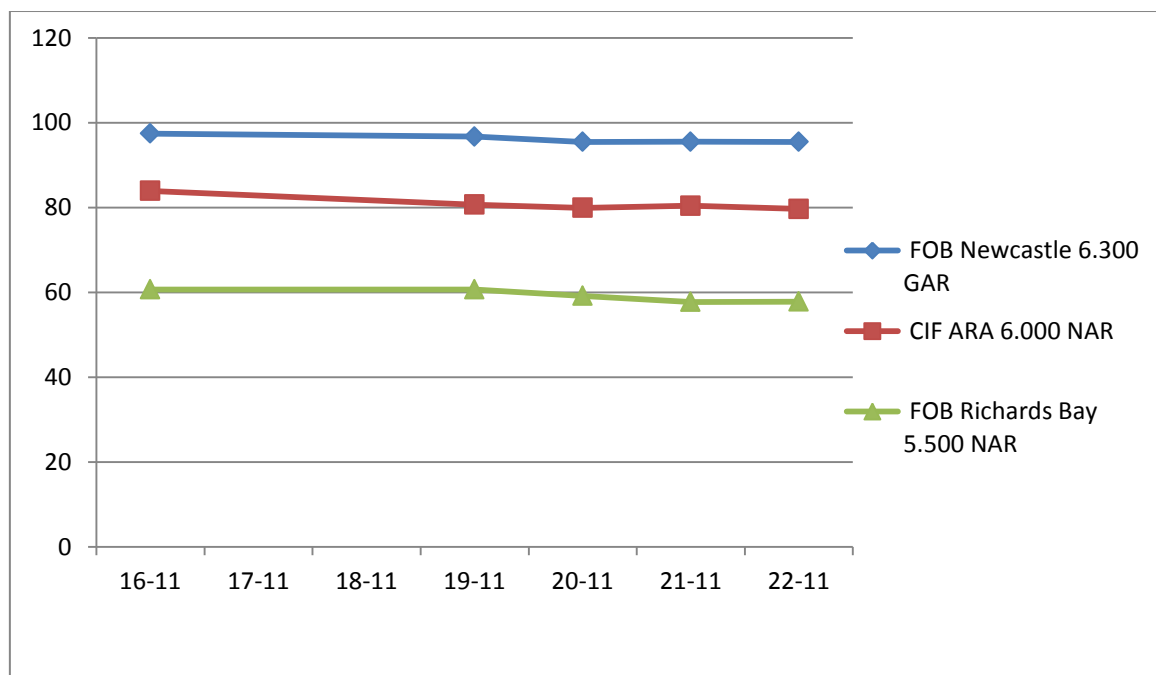
Date 26/11/2018

INTERNATIONAL COAL PRICE ASSESSMENTS

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	95.50	-0.05	N/A	N/A
CIF ARA 6,000 NAR	79.70	-0.75	N/A	N/A
FOB Richards Bay 5,500 NAR	57.85	+0.10	N/A	N/A
FOB Kalimantan 5,900 GAR	N/A	N/A	68.10	+0.00
FOB Kalimantan 5,000 GAR	N/A	N/A	47.50	+0.00

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	36.75	-0.30	253.92	-2.14
PCC7 (CFR South China 4,700 NAR)	55.20	-0.05	381.40	-0.45
PCC8 (CFR South China 5,500 NAR)	71.20	+0.00	491.95	-0.13

DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2018



(Source: Platts Coal Trader International – Date 22/11/2018)

NEWS

China's coastal coal freights continued to fall in week to tuesday

Freight costs for shipping coal from northern China's Qinhuangdao port to the other Chinese ports of Zhangjiagang, Shanghai and Guangzhou in eastern and southern China continued to fall in the week to Tuesday, port operator Qinhuangdao Port said. The freight rate from Qinhuangdao to Zhangjiagang in eastern China's Jiangsu province for 20,000-30,000 mt capacity vessels fell Yuan 5.90/mt week on week to Yuan 39.70/mt (\$5.72/mt), Qinhuangdao Port said. The freight rate from Qinhuangdao to Shanghai in eastern China for vessels with a carrying capacity of 40,000-50,000 mt dropped Yuan 5.40/mt week on week to Yuan 32.0/mt. The rate from Qinhuangdao to Guangzhou in southern China's Guangdong Province for 50,000-60,000 mt capacity vessels fell Yuan 5.60/mt to Yuan 42.60/mt. Relatively low coal consumption levels at downstream coal-fired power plants have held down China's coastal coal freight market, the port operator said. Coal stocks at Qinhuangdao Port stood at 5.645 million mt on Tuesday, up from 5.455 million mt a week ago, the port figures showed.

Australian new hope's thermal coal production slides in Aug-Oct

Australian thermal coal miner New Hope saw its saleable coal production slide 16% year on year to 2 million mt in August-October, from 2.38 million mt, the company said Tuesday. The miner, which produces coal from its 100%-owned and operated New Acland and Jeebropilly mines in Queensland, as well as through its 40% interest in the New South Wales Bengalla mine, saw falls in saleable production in both states. New Hope's Queensland operations produced 1.12 million mt of saleable product, 17% on year from 1.35 million mt, while the Bengalla mine registered 878,000 mt for the company, down 15% from 1.03 million mt, it said.

The miner attributed the fall in Queensland production to planned mine scheduling issues along with some rain, while it is bringing additional trucks into Bengalla during the next quarter which will help increase production. New Hope has a binding commitment to purchase a further 40% interest in Bengalla from Wesfarmers for A\$860 million (\$622 million), which is expected to be completed very late in 2018 or early 2019, it said. Meanwhile, the company's coal sold during the quarter was 2.07 million mt, down 4% from 2.15 million mt in the year-ago quarter. The volume sold in Q3 comprised 1.17 million mt from Queensland and 901,000 mt from New South Wales, it said.

India's NIC tamilnadu power seeks 1.4 million mt imported coal

Indian state-run NLC Tamilnadu Power Ltd (NTPL) has issued a tender for 1.4 million mt of imported thermal coal of any origin for its 1,000 MW thermal power plant in Tuticorin in Tamilnadu, southern India. It is seeking coal with a calorific value of 5,500-5,800 kcal/kg GAR with maximum moisture of 20% as received, maximum ash content of 16% air dried and maximum sulfur of 0.9% on an air dried basis. However, price basis parameters will be for 5,800 kcal/kg GAR with 16% moisture as received, 10% ash air dried and 0.8% sulfur on an air dried basis. Bidders will have to quote prices for the supply of imported steam coal on a CIF or high sea sales basis at Tuticorin port on India's east coast. The entire quantity of imported coal has to be delivered within a 12-month period from the date of placement of order in shipments of 200,000 mt/month. NTPL is a joint venture of Neyveli Lignite Corp (NLC) and The Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO). The tender closes November 27.

(Source: www.platts.com)

INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

Size	From	To	Freight rates	Change
Capesize	Australia	China	7.55	+0.00
(150.000 tons)	Queensland	Japan	8.45	-0.50
	New South Wales	South Korea	9.30	-0.50
Panamax	Richards Bay	India West	12.80	-0.20

(70.000 tons)	Kalimantan	India West	8.20	-0.10
	Richards Bay	India East	13.00	-0.25
	Kalimantan	India East	6.75	-0.10
	Australia	China	11.60	+0.00
	Australia	India	13.00	+0.00

(Source: Platts Coal Trader International – Date 22/11/2018)