



**PETROVIETNAM POWER CORPORATION**  
**PETROVIETNAM POWER COAL IMPORT AND SUPPLY COMPANY**  
**DAILY NEWS**

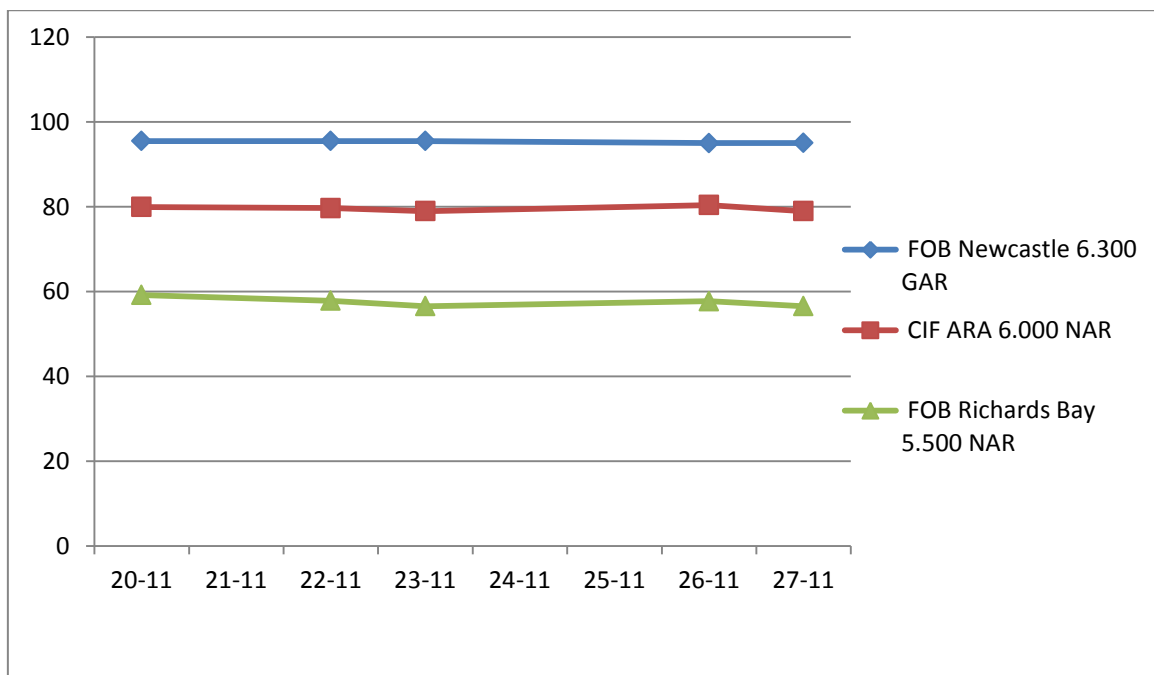
Date 30/11/2018

**INTERNATIONAL COAL PRICE ASSESSMENTS**

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	95.65	+0.65	N/A	N/A
CIF ARA 6,000 NAR	82.15	+1.75	N/A	N/A
FOB Richards Bay 5,500 NAR	60.25	+2.55	N/A	N/A
FOB Kalimantan 5,900 GAR	N/A	N/A	67.75	-0.25
FOB Kalimantan 5,000 GAR	N/A	N/A	47.00	-0.30

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	35.50	-0.50	245.73	-3.03
PCC7 (CFR South China 4,700 NAR)	54.00	-0.50	373.78	-2.81
PCC8 (CFR South China 5,500 NAR)	69.00	-0.20	477.61	-0.56

**DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2018**



*(Source: Platts Coal Trader International – Date 27/11/2018)*

## **NEWS**

### **MacMines' China Stone thermal coal project in Australia gets state approval**

MacMines' China Stone thermal coal project in the Australian state of Queensland has received approval from the state's Coordinator General, the Queensland Resources Council said Saturday. At peak production, the project is slated to produce up to 38 million mt/year of coal for export to Asia, principally China, according to the Coordinator General's evaluation report of the project's environmental impact statement. The proposal is for the construction of an open cut and underground thermal coal mine in the Galilee Basin that would export via the Abbot Point Coal Terminal and have a mine life of around 50 years, according to the report. The mine would be connected to the proposed North Galilee Basin Rail project, which is part of Adani's controversial Carmichael thermal coal project also planned for the region. Adani's Carmichael project has faced a number of protests, legal challenges and delays to construction.

Coal production from the China Stone project could begin three years after the start of construction, according to the Coordinator General's report. "I conclude that there are significant local, regional and state benefits to be derived from the China Stone coal project, and that environmental impacts can be acceptably managed, minimized or offset," the Coordinator General said in the report. The site of the proposed mine is 300 kilometers west of the town of Mackay and 190 km west of Moranbah. MacMines is 100% owned by China's Shanxi Meijin Energy Group.

### **Coal stocks at China's key Bohai Sea ports slip 0.8% on week**

Combined coal stocks at China's key Bohai Sea ports of Qinhuangdao, Caofeidian, and Jingtang totaled 20.715 million mt on November 26, down 0.8% from 20.89 million mt on November 19, according to figures released Monday by port operator Qinhuangdao Port. Relatively low coal consumption at downstream power plants has continued to be behind the slowdown in south- and east-bound coal shipments, and consequently the sideways movements in coal stocks at the northern sea ports, the port operator said.

Coal stocks were highest at Caofeidian Port, at 9.01 million mt on November 26, down from 9.09 million mt on November 19. Jingtang Port held 6.215 million mt of coal on November 26, almost unchanged from 6.22 million mt on November 19. Qinhuangdao Port held 5.49 million mt of coal on November 26, down from 5.58 million mt on November 19. Elsewhere, coal stocks at Huanghua port, Shenhua Group's captive coal port, stood at 1.68 million mt on November 26, down from 2.02 million mt on November 19, according to figures from Huanghua Port Authority.

### **US coal shipments to top 16 importers up 13% in Q3**

Imports of US coal in the third quarter into the top 16 destinations globally rose 13.2% year on year 29.8 million mt, which was down 7.8% from the second quarter, according to S&P Global Market Intelligence. India remained the top importer of US coal with 3.8 million mt, a 3.3% drop from the third quarter of 2017 and a 25.5% decline from the second quarter of 2018. In second place, the Netherlands imported 3.4 million mt, up 37% year on year, while the UK imported 1.2 million mt, a 168% uptick from the third quarter 2017. However, those two nations were not necessarily using or burning more coal but rather have ports that serve as the first stop before the coal is transported on to other European countries, said Tejasvi Raghuvver, industry economist with the US Energy Information Administration. The Netherlands' coal use has remained low and steady, Raghuvver said, while the UK was "completely cutting back on their coal use" and switching to natural gas. In April, the UK was powered without any coal generation for three straight days.

China, which ranked third among the top growth markets from 2015-7, was the 14th-largest importer of US coal during the third quarter. Despite trade tensions, several analysts have said that the duties imposed on US coal would have little effect on producers. China imported 933,000 mt of coal in the recent reporting period, down 39% from the year-ago quarter. South Korea and Japan, also top coal growth markets, went in different directions in the third quarter. Japan increased imports 23% to 3.2 million mt, while South Korea's imports fell 12% to 2.4 million mt.

## **INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS**

<b>Size</b>	<b>From</b>	<b>To</b>	<b>Freight rates</b>	<b>Change</b>
<b>Capesize</b>	Australia	China	10.35	+0.75
(150.000 tons)	Queensland	Japan	11.90	+0.90
	New South Wales	South Korea	12.75	+0.90
<b>Panamax</b>	Richards Bay	India West	12.75	-0.05
(70.000 tons)	Kalimantan	India West	8.50	+0.15
	Richards Bay	India East	12.95	-0.05
	Kalimantan	India East	7.05	+0.15
	Australia	China	12.10	+0.55
	Australia	India	13.60	+0.55

(Source: Platts Coal Trader International – Date 27/11/2018)