



**PETROVIETNAM POWER CORPORATION**  
**PETROVIETNAM POWER COAL IMPORT AND SUPPLY COMPANY**  
**DAILY NEWS**

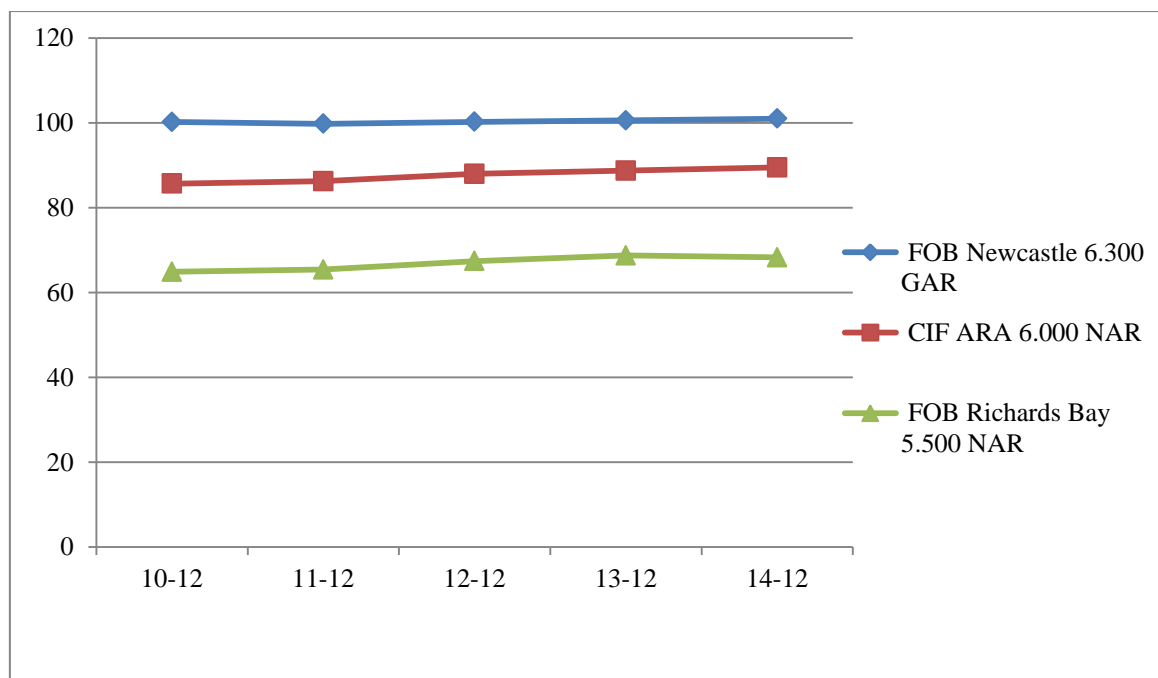
Date 20/12/2018

**INTERNATIONAL COAL PRICE ASSESSMENTS**

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	101.00	+0.65	N/A	N/A
CIF ARA 6,000 NAR	89.50	+1.75	N/A	N/A
FOB Richards Bay 5,500 NAR	68.30	+2.55	N/A	N/A
FOB Kalimantan 5,900 GAR	N/A	N/A	68.10	+0.00
FOB Kalimantan 5,000 GAR	N/A	N/A	46.40	+0.00

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	38.30	+0.00	263.34	+1.11
PCC7 (CFR South China 4,700 NAR)	54.30	+0.00	373.35	+1.57
PCC8 (CFR South China 5,500 NAR)	72.70	+0.00	499.86	+2.10

**DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2018**



(Source: Platts Coal Trader International – Date 14/12/2018)

## **NEWS**

### **China's Nov coal imports fall 13.2% on year; tumbles 17% from Oct**

China imported 19.15 million mt of crude coal, which included thermal coal, metallurgical coal, and other coal, in November, falling 17% from October and tumbling 13.2% year on year, according to preliminary figures released by China's General Administration of Customs over the weekend. In the first 11 months of 2018, China imported a total of 271.19 million mt of coal, up 9.3% year on year. In comparison, China exported 689,000 mt of coal in November, up 42.7% from October, but down 8.1% year on year. In the first 11 months of 2018, China exported a total of 4.62 million mt of coal, down 37.4% year on year.

"China announced in November tighter import bans on coal through the rest of the year. The policy should probably be more strictly enforced in the Southern ports, rather than in the rest of the country," Citi analysts said in a note. Although inventories at major utilities are healthy, the tightening import regulations should still reduce available coal supplies to the Chinese market, the analysts said. "The rising coal demand in November and December for heating will likely again drive Chinese thermal coal market into sustained deficit. We therefore expect elevated spot Chinese coal prices into the year-end," the Citi analysts said.

### **Key Indian ports' April-Nov thermal coal shipments rise 21% on year**

India's 12 major government-owned ports handled around 69.6 million mt of thermal coal over April-November, up 21% from the same period a year earlier, Indian Ports Association data released Saturday showed. Coking coal shipments over the first eight months of the current fiscal year rose 15.4% on the year to 37.48 million mt, the data showed. Paradip port on the east coast handled the highest volume of thermal coal shipments over April-November at 21.73 million mt, up 27.4% on the year. Kolkata port, also on the east coast, handled the highest volume of coking coal shipments in the period at 12.08 million mt, up 55% on the year. The 12 ports are Kolkata, Paradip, Visakhapatnam, Ennore, Chennai, VO Chidambaram (Tuticorin), Cochin, New Mangalore, Mormugao, Mumbai, Jawaharlal Nehru Port Trust (JNPT) and Deendayal (Kandla). Chennai and JNPT did not receive any coal over April-November.

### **Ukraine Jan-Nov coal imports up 9.9% on year to 19.09 mil mt: customs**

Ukraine's imports of coal grew 9.9% on the year to 19.09 million mt in January-November, the state customs service reported Monday. Most of the coal imports, 61.9%, came from Russia, but also from the U.S. (29.9%), Canada (4.8%) and other countries (3.4%), according to the service. In November Ukraine imported 1.66 million mt of coal, down from 2.29 million mt in November 2017 and down from 1.79 million mt in October.

Ukraine increased imports because of a drop in domestic production. The country extracted 30.46 million mt of coal in January-November, down 4.7% on the year. Ukraine's overall coal inventories at thermal power plants and heat producers fell to 1.7 million mt as of December 3 from 1.877 million as of November 15. Reserves of thermal coal fell 9.2% to 1.38 million mt as of December 3 from 1.52 million mt as of November 15, while stocks of anthracite fell 9.5% to 322,600 mt from 356,400 mt, the ministry reported. Coal inventories are now 76,700 mt higher than in the same week last year, when the country had 1.62 million mt of coal in stocks as of December 4, 2017. Ukraine officially launched its six-month district heating season throughout the country on October 15.

*(Source: www.reuters.com)*

## **INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS**

Size	From	To	Freight rates	Change
<b>Capesize</b>	Australia	China	10.60	+0.45
(150.000 tons)	Queensland	Japan	12.20	+0.55
	New South Wales	South Korea	13.05	+0.55
<b>Panamax</b>	Richards Bay	India West	12.70	-0.05
(70.000 tons)	Kalimantan	India West	8.80	+0.15

Richards Bay	India East	12.90	+0.10
Kalimantan	India East	7.40	+0.00
Australia	China	12.15	+0.05
Australia	India	13.15	+0.25

*(Source: Platts Coal Trader International – Date 14/12/2018)*