



PETROVIETNAM POWER CORPORATION
PETROVIETNAM POWER COAL IMPORT AND SUPPLY COMPANY
DAILY NEWS

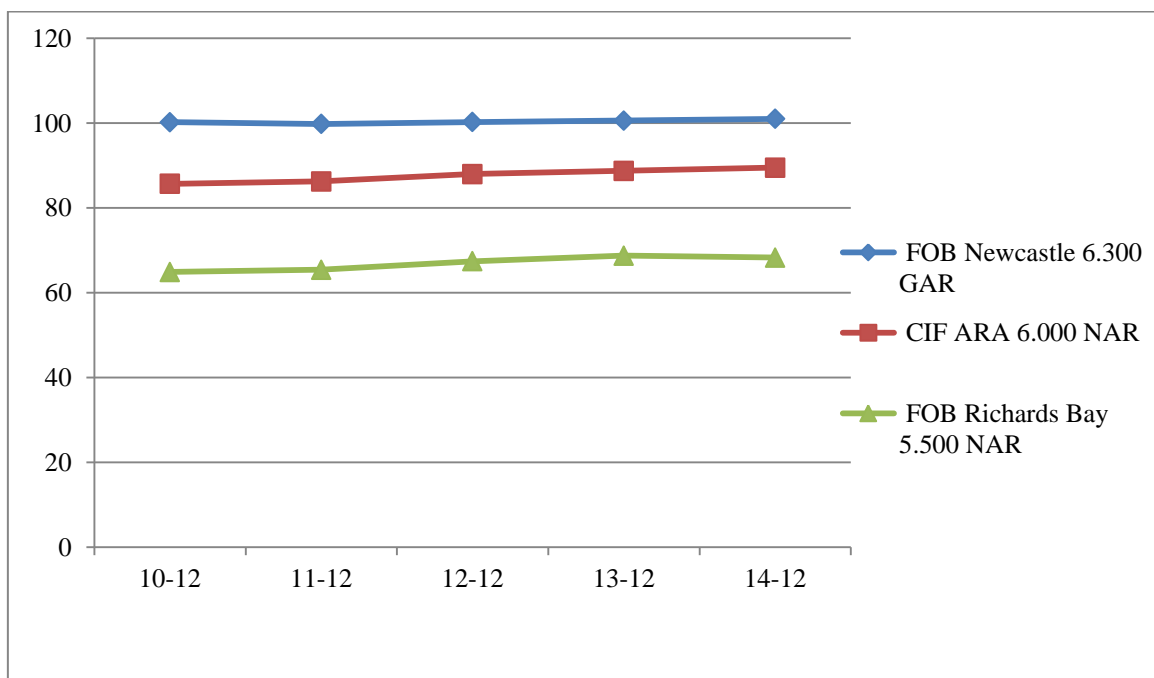
Date 24/12/2018

INTERNATIONAL COAL PRICE ASSESSMENTS

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	101.00	+0.65	N/A	N/A
CIF ARA 6,000 NAR	89.50	+1.75	N/A	N/A
FOB Richards Bay 5,500 NAR	68.30	+2.55	N/A	N/A
FOB Kalimantan 5,900 GAR	N/A	N/A	68.10	+0.00
FOB Kalimantan 5,000 GAR	N/A	N/A	46.40	+0.00

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	38.30	+0.00	263.34	+1.11
PCC7 (CFR South China 4,700 NAR)	54.30	+0.00	373.35	+1.57
PCC8 (CFR South China 5,500 NAR)	72.70	+0.00	499.86	+2.10

DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2018



(Source: Platts Coal Trader International – Date 14/12/2018)

NEWS

Adani Australia coal mine plans face further delay

Queensland has refused to sign off on Adani Group's Carmichael coal mine project before further studies into its environmental impact are complete. Gautam Adani's long quest to build a coal mine in the Australian outback faces another setback, with the Queensland state government refusing to sign off on the company's plans before further studies into the project's environmental impact are complete. "Two plans are yet to be approved before any significant disturbance can commence at the Carmichael coal mine," Queensland's department of environment and science said in a media release on Friday.

The Adani Group said last month it would self-finance the controversial mine, which analysts see as a potential bridge-head for more projects to follow in the remote Galilee Basin. The region has the potential to more than double Australia's thermal coal exports, but its development is fiercely opposed by environmental groups. Queensland is waiting on scientific reviews of Adani's plans to protect the endangered black-throated finch and to manage groundwater levels at the nearby Doongmabulla Springs. A government spokesman would not comment on the likely timeframe for the studies. Adani Mining CEO Lucas Dow said the state government was standing in the way of the mine's development by changing the rules at the eleventh hour. "Signing off our remaining plans should be a standard process, which the government has completed for scores of other mines and the coal seam gas industry," Dow said in a statement. Adani can start work on building the rail line to connect Carmichael to Queensland's freight network, but cannot start building the mine until the management plans are finalized.

(Source: www.livemint.com)

Queensland train crew at Australian rail company Aurizon call third 24-hour strike

Train crew represented by two Australian unions have pledged to strike for 24 hours from 12 pm Brisbane time Saturday (02:00 GMT) on Australian rail operator's Goonyella and Newlands networks for coal exports in Queensland, said union sources Friday. The industrial action follows a 24-hour strike last Friday-Saturday on Aurizon's Blackwater and Moura rail systems for coal exports to Gladstone port, and a 24-hour strike from 12 pm Monday affecting Aurizon coal train services on the West Moreton railway to Brisbane port. The strikes campaign is led by the Australian Federated Union of Locomotive Employees (AFULE) and Rail, Tram and Bus Union to win improved pay and working conditions for 1,500 workers in Aurizon's Queensland coal haulage business unit. Aurizon train maintenance workers at three of the company's depots at Coppabella, Jilalan and Pring will also join the weekend's 24-hour strike, said the unions. "These stoppages will affect the coal supply chain heading to the ports of Abbot Point and Hay Point, including Dalrymple Bay," said the RTBU in a statement Friday.

RTBU Queensland branch Secretary, Owen Doogan, said the union estimated that around 50 Aurizon coal train services had so far been cancelled on the union's overtime ban. Doogan said that negotiations with Aurizon to settle the dispute and agree a new collective workplace agreement for its train crew members had gone slowly. "Given Aurizon's approach to the bargaining to date, workers are preparing for what is shaping up as a long and protracted dispute," said Doogan. Members of the AFULE rail union at the Coppabella, Jilalan and Pring Aurizon rail depots are also to strike for 24 hours from 12 pm Saturday to 12 pm Sunday, said the union in a statement Thursday. The union is to start a 7-day overtime ban beginning at Sunday 12 am to December 29, when AFULE members will decline to work extra shifts for the rail company. After meeting Aurizon for talks for a new collective workplace agreement this week, the union said in its statement that company representatives said they may have some fresh proposals in late January or early February. The company offered AFULE train crew members between \$A21.39-A\$26.26 per week if they refrained from taking any further industrial action until the end of the financial year on June 30, 2019, which was firmly rejected by the union at the meeting.

Train crew unions representing Aurizon train workers have written to Aurizon asking for a meeting Friday to carry on talks, "as waiting until February for Aurizon to provide their first proposal is

completely unreasonable," said the AFULE. "At the time of sending this circular there has been no response," it added in its statement issued Thursday. Meanwhile, the AFULE is Friday putting to a vote of its members working at BHP Billiton-Mitsubishi Alliance's Queensland rail operations a proposed agreement for a collective workplace agreement which includes a 2%/year pay rise. The agreement has been the subject of 15 months' of negotiations with BMA, said the union. In a statement that coincided with the last 24-hour strike by unionized rail crew in Queensland last Friday, Aurizon said it had been negotiating in good faith with unions and had been working with its coal producer customers to reduce the strikes impact on their operations. "It is proposed that no Aurizon coal haulage services will operate on the Goonyella and Newlands corridors from 12 pm Saturday, December 22 for 24 hours," Aurizon said.

Thermal coal railings to South Africa's RBCT expected to restart Saturday

Thermal coal railings to South Africa's Richards Bay Coal Terminal were expected to restart on Saturday after a derailment on Thursday, a spokesman for state-owned rail operator Transnet said Friday. "There are two lines to [RBCT] and we expect to have one open by Saturday, but I do not know what time just yet," a spokesman said. The incident on Thursday, in which 51 wagons from a 200 wagon train were derailed, was being treated as sabotage as the rail line was purposefully cut, Transnet said.

(Source: www.spglobal.com)

INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

Size	From	To	Freight rates	Change
Capesize (150.000 tons)	Australia	China	10.60	+0.45
	Queensland	Japan	12.20	+0.55
	New South Wales	South Korea	13.05	+0.55
Panamax (70.000 tons)	Richards Bay	India West	12.70	-0.05
	Kalimantan	India West	8.80	+0.15
	Richards Bay	India East	12.90	+0.10
	Kalimantan	India East	7.40	+0.00
	Australia	China	12.15	+0.05
	Australia	India	13.15	+0.25

Unit: USD/ton

(Source: Platts Coal Trader International – Date 14/12/2018)